



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS



Available only with subscription to the monthly magazine SURVEY OF CURRENT BUSINESS

February 26, 1954

*** This Supplement provides selected weekly data and monthly data subsequent to those published in the latest monthly SURVEY ***

WEEKLY BUSINESS STATISTICS¹

ITEM	1953				1954				ITEM	1953				1954			
	Feb. 21	Feb. 6	Feb. 13	Feb. 20	Feb. 21	Feb. 6	Feb. 13	Feb. 20		Feb. 21	Feb. 6	Feb. 13	Feb. 20	Feb. 21	Feb. 6	Feb. 13	Feb. 20
Commodity prices, wholesale:									Stock prices (480), Standard and Poor's.....1935-39=100	193.7	199.5	200.7	199.2				
All commodities..1947-49=100	*109.6	110.6	110.5	110.5					Industrials (420).....do..	209.4	216.7	217.8	215.8				
Farm products.....do..	*97.9	97.3	98.2	98.0					Production:								
Foods, processed.....do..	*105.2	105.2	104.7	105.1					Bitum.coal <u>3</u> /...thous.sh.tons	**1,392	1,306	1,266	.....			
All other.....do..	*113.1	114.5	114.4	114.3					Electric power,by utilities								
22 commodities <u>2</u> /.....do..	89.5	87.9	88.4	87.8					mil. kw.-hr.	**8,147	8,674	8,684	.....			
Department store sales...do..	**85	86	91	.....					Motor vehicles (Ward's)...No.	152,029	127,941	130,425	134,804				
Insured unemployment, total									Petroleum,crude <u>3</u> /...thous.bbl.	**6,449	6,172	6,221	.....			
thous.	**1,149	#2,307	.....	.....					Steel (ingots & for castings,								
State programs.....do..	**1,060	#2,120	.....	.....					quantity) <u>4</u> /.....1947-49=100	139.1	110.4	110.4	110.7				
Failures, ind. & comm.number	**200	238	277	.....					Freight car loadings.thous.cars	**682	624	624	.....			
Bond yields, domestic corpora-									Miscellaneous.....do..	**372	330	333	.....			
rate (Moody's) <u>3</u> /....percent	3.27	3.26	3.24	3.23													

¹/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily averages. 4/ Week ended February 27, 1953. * Monthly index for February 1953. ** For week corresponding to latest. # For preceding week: Total, 2,312,000; State programs, 2,128,000.

MONTHLY BUSINESS STATISTICS

ITEM	1953			1954	ITEM	1953			1954
	January	November	December	January		January	November	December	January
GENERAL BUSINESS INDICATORS					GEN. BUS. INDICATORS - Con.				
Industrial prod. (FRB):					Industrial prod. - Con.				
Unadj., combined index					Adjusted index - Con.				
1947-49=100	132	130	125	p124	Manufactures - Con.				
Manufactures.....do..	135	132	r126	p125	Durable manufactures - Con.				
Durable manufactures...do..	154	146	142	p140	Furniture & fixtures				
Primary metals.....do..	137	122	112	p111	1947-49=100	120	110	108	p105
Steel.....do..	#143	129	114	.....	Lumber & products....do..	122	111	109	p110
Metal fabricating.....do..	169	158	156	p155	Stone, clay & glass....do..	129	r132	r131	p126
Fab. metal prod.....do..	134	r130	r129	p129	Nondurable mfs.....do..	117	r115	r113	p112
Machinery.....do..	167	r154	149	p145	Food & beverage mfs....do..	106	108	r104	p102
Transportation equip...do..	189	171	r173	p181	Tobacco manufactures...do..	106	108	108	p95
Autos.....do..	132	107	107	p135	Textile-mill prod.....do..	103	r95	91	p86
Instruments, etc.....do..	153	157	157	p148	Apparel & allied prod...do..	112	101	r104	p99
Furniture & fixtures...do..	121	114	r113	p106	Leather & products....do..	104	r91	91	p93
Lumber & products....do..	110	110	98	p99	Paper & allied prod...do..	125	132	125	p129
Stone,clay & glass....do..	125	134	r130	p122	Printing & publishing...do..	119	121	r120	p120
Nondurable mfs.....do..	115	118	111	p110	Chemicals, etc.....do..	142	r145	r145	p145
Food & beverage mfs...do..	98	111	100	p94	Petroleum & coal prod...do..	128	129	128	p127
Tobacco manufactures...do..	104	111	89	p93	Rubber products.....do..	131	118	r116	p118
Textile-mill prod.....do..	104	96	88	p87	Minerals.....do..	116	111	111	p113
Apparel & allied prod...do..	113	100	r101	p100	Coal.....do..	77	70	89	p70
Leather & products....do..	104	r89	86	p93	Crude oil & nat. gas...do..	134	130	131	p133
Paper & allied prod...do..	125	135	119	p129					
Printing & publishing...do..	116	126	r122	p116	BUSINESS POPULATION				
Chemicals, etc.....do..	144	r150	r146	p148	Industrial & comm. failures:				
Petroleum & coal prod...do..	129	131	128	p129	Failures, total.....number	647	815	813	867
Rubber products.....do..	132	120	r111	p119	Commercial service....do..	39	66	64	60
Minerals.....do..	113	112	r110	p111	Construction.....do..	78	97	89	86
Coal.....do..	81	76	71	p74	Manufacturing & mining...do..	130	175	193	192
Crude oil & nat. gas...do..	134	130	131	133	Retail trade.....do..	334	389	382	450
Adj., combined index....do..	134	129	127	p125	Wholesale trade.....do..	66	88	85	79
Manufactures.....do..	136	131	r128	p126					
Durable manufactures...do..	154	146	143	p140	Liabilities,total..thous. dol.	23,309	36,795	43,754	29,592
Primary metals.....do..	135	122	115	p109	Commercial service....do..	868	2,687	1,871	3,134
Metal fabricating....do..	168	159	r156	p155	Construction.....do..	2,735	4,621	4,154	3,166
Fab. metal products...do..	135	r130	r129	p130	Manufacturing & mining...do..	9,107	13,568	23,731	11,431
Machinery.....do..	164	153	147	p142	Retail trade.....do..	8,009	11,083	9,757	8,623
Transportation equip...do..	191	178	r180	p183	Wholesale trade.....do..	2,590	4,836	4,241	3,238
Instruments, etc.....do..	153	155	155	p148					

r/ Revised. p/ Preliminary. # December 1952 data.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1953			1954	ITEM	1953			1954
	January	November	December	January		January	November	December	January
EMPLOYMENT AND WAGES					EMPLOYMENT AND WAGES - Con.				
Employees in nonagr. establ., total, unadj.....thousands	48,382	r49,332	r49,739	p47,736	Hours and earnings - Con.				
Manufacturing.....do..	16,884	r16,709	r16,495	p16,113	Average hourly earnings - Con.				
Mining.....do..	866	r817	r809	p793	Durable goods - Con.				
Contract construction....do..	2,303	r2,669	r2,520	p2,252	Stone, clay, etc....dollars	1.68	1.76	r1.76	p1.77
Transp. & pub. util.....do..	4,210	4,272	r4,241	p4,143	Primary metal ind.....do..	2.03	r2.07	r2.07	p2.07
Wholesale & retail trade....do..	10,283	r10,766	r11,324	p10,423	Fab. metal prod. 1/.....do..	1.81	1.87	1.88	p1.88
Finance, ins. & real est....do..	1,969	r2,056	r2,064	p2,049	Machinery (exc. elec.)....do..	1.93	1.99	r2.00	p2.00
Service & miscellaneous....do..	5,192	r5,303	5,268	p5,216	Electrical mach.....do..	1.72	1.78	r1.79	p1.80
Government.....do..	6,675	6,740	r7,018	p6,747	Transportation equip....do..	2.03	2.10	r2.11	p2.14
Prod. workers in mfg. ind.:					Instruments, etc.....do..	1.76	1.81	1.82	p1.81
Total.....thousands	13,619	r13,322	r13,122	p12,747	Miscel. mfg. ind.....do..	1.55	1.60	r1.61	p1.62
Durable goods.....do..	8,020	r7,762	r7,645	p7,451	Nondurable goods.....do..	1.58	1.63	r1.63	p1.65
Ordnance & acces.....do..	139	r153	r149	p142	Food & kindred prod....do..	1.59	1.65	r1.65	p1.68
Lumber & wood prod....do..	676	r685	r645	p612	Tobacco manufactures...do..	1.21	1.24	r1.24	p1.28
Furniture & fixtures....do..	329	r310	r305	p292	Textile-mill products...do..	1.37	1.37	1.37	p1.37
Stone, clay, etc.....do..	451	r456	r445	p430	Apparel, etc.....do..	1.33	1.35	r1.36	p1.38
Primary metal ind.....do..	1,139	r1,078	r1,065	p1,036	Paper & allied prod....do..	1.66	1.72	1.72	p1.72
Fab. metal prod. 1/.....do..	931	r907	r874	p875	Printing, etc.....do..	2.15	r2.23	r2.25	p2.26
Machinery (exc. elec.)....do..	1,313	r1,207	r1,207	p1,192	Chemicals, etc.....do..	1.76	1.85	r1.86	p1.86
Electrical machinery....do..	899	r885	r853	p821	Products of petroleum and coal.....do..	2.17	2.27	r2.26	p2.27
Transportation equip....do..	1,509	r1,414	r1,452	p1,421	Rubber products.....do..	1.90	1.92	r1.93	p1.95
Instruments, etc.....do..	241	r242	r240	p234	Leather & leath. prod....do..	1.35	r1.38	r1.37	p1.38
Miscel. mfg. ind.....do..	393	r425	r410	p396					
Nondurable goods.....do..	5,599	r5,560	r5,477	p5,296	LEATHER AND PRODUCTS				
Food & kindred prod....do..	1,045	r1,136	r1,071	p1,001	Leather production:				
Tobacco manufactures...do..	101	103	r107	p93	Calf and kip.....thous. skins	#994	724	846	.....
Textile-mill products...do..	1,132	r1,055	r1,039	p998	Cattle hide.....thous. hides	#2,102	1,901	1,975	.....
Apparel, etc.....do..	1,109	r1,074	r1,079	p1,051	Goat and kid.....thous. skins	#2,985	2,115	2,341	.....
Paper & allied prod....do..	436	450	r445	p438	Sheep and lamb.....do..	#2,244	2,192	1,818	.....
Printing, etc.....do..	498	r512	r513	p503					
Chemicals, etc.....do..	516	509	503	p500	PAPER AND PRINTING				
Products of petroleum and coal.....do..	186	184	183	p180	Paper, ex. bldg. paper, newsprint & paperboard (APPA):				
Rubber products.....do..	219	r204	r202	p197	Orders, new.....sh. tons	#824,431	r802,024	828,000	.....
Leather & leath. prod....do..	359	r334	r336	p335	Production.....do..	#800,190	r857,709	851,000	.....
Manufacturing production-worker employment indexes:					Shipments.....do..	#796,778	r845,965	847,000	.....
Unadjusted.....1947-49=100	110.1	107.7	r106.1	p103.1	Stocks, end of month....do..	#456,809	r495,493	497,470	.....
Adjusted.....do..	110.6	r106.7	r105.4	p103.5	Fine paper:				
Manufacturing production-worker payroll index, unadjusted.....1947-49=100	148.4	145.7	r144.2	p138.1	Orders, new.....do..	#92,205	r94,969	94,000	.....
Hours and earnings:					Production.....do..	#95,799	r106,106	101,000	.....
Average weekly hours per worker, all mfg.....hours	41.0	40.0	r40.2	p39.4	Shipments.....do..	#93,590	r99,388	99,000	.....
Durable goods.....do..	41.8	40.6	40.8	p40.1	Stocks, end of month....do..	#106,106	r123,155	125,150	.....
Nondurable goods.....do..	39.8	39.1	r39.3	p38.5	Printing paper:				
Average weekly earnings, all manufacturing...dollars	71.34	71.60	r71.96	p70.92	Orders, new.....do..	#315,082	r275,776	304,000	.....
Durable goods.....do..	76.91	76.73	r77.52	p76.59	Production.....do..	#284,647	r296,073	296,000	.....
Nondurable goods.....do..	62.88	63.73	r64.06	p63.53	Shipments.....do..	#287,924	r299,737	296,000	.....
Average hourly earnings, all manufacturing.....do..	1.74	1.79	1.79	p1.80	Stocks, end of month....do..	#141,271	r162,410	162,400	.....
Durable goods.....do..	1.84	1.89	r1.90	p1.91	Coarse paper:				
Ordnance & acces.....do..	1.85	1.92	1.93	p1.94	Orders, new.....do..	#259,890	r268,476	271,000	.....
Lumber & wood prod....do..	1.55	r1.62	r1.58	p1.56	Production.....do..	#259,194	r290,817	290,000	.....
Furniture & fixtures....do..	1.51	1.56	1.57	p1.56	Shipments.....do..	#258,302	r284,221	292,000	.....
					Stocks, end of month....do..	#120,260	r129,155	127,150	.....
					TEXTILE PRODUCTS				
					Cotton: 2/				
					Consumption.....bales	902,674	684,990	757,152	678,827

r/ Revised. p/ Preliminary. # December 1952 data. 1/ Except ordnance, machinery, and transportation equipment. 2/ Data for January and December 1953 cover 5 weeks; other months, 4 weeks.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

OFFICIAL BUSINESS
Permit No. 1009

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS