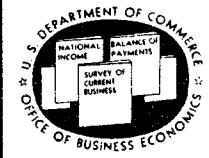




# SURVEY OF CURRENT BUSINESS

## WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE  
OFFICE OF BUSINESS ECONOMICS



Available only with subscription to the monthly magazine SURVEY OF CURRENT BUSINESS

August 14, 1953

\*\*\* This Supplement provides selected weekly data and monthly data subsequent to those published in the latest monthly SURVEY \*\*\*

### WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1952	1953			ITEM	1952	1953		
	Aug. 9	July 25	Aug. 1	Aug. 8		Aug. 9	July 25	Aug. 1	Aug. 8
Commodity prices, wholesale:					Stock prices (480), Standard and Poor's.....1935-39=100	193.2	185.0	185.5	189.0
All commodities...1947-49=100	*112.2	111.0	110.5	110.3	Industrials (420).....do..	210.6	199.4	200.1	204.3
Farm products.....do..	*109.9	98.9	97.4	96.5	Production:				
Foods, processed.....do..	*110.5	106.3	104.9	104.2	Bitum.coal <u>3</u> /...thous.sh.tons	**1,384	1,527	1,533	.....
All other.....do..	*113.0	114.5	114.5	114.5	Electric power, by utilities				
22 commodities <u>2</u> /.....do..	96.4	88.2	88.4	87.8	mil. kw.-hr.	**7,405	8,460	8,512	.....
Department store sales.....do..	**87	83	86	.....	Motor vehicles (Ward's)....No.	43,874	161,137	157,991	133,357
Insured unemployment, total					Petroleum, crude <u>3</u> /...thous.bbl.	**6,047	6,483	6,471	.....
thous.	**1,452	#915	.....	.....	Steel (ingots & for castings, quantity) <u>4</u> /.....1947-49=100	116.1	132.5	130.0	131.9
State programs.....do..	**1,360	#863	.....	.....	Freight car loadings.thous.cars	**733	781	794	.....
Failures, ind. & comm. number	123	184	182	195	Miscellaneous.....do..	**341	367	377	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent	3.18	3.53	3.52	3.50					

<sup>1</sup>/ Data do not always cover calendar weeks. <sup>2</sup>/ Tuesday prices. <sup>3</sup>/ Daily averages. <sup>4</sup>/ Week ended August 15, 1953. \* Monthly index for August 1952. \*\* For week corresponding to latest. # For preceding week: Total, 941,000; State programs, 889,000.

### MONTHLY BUSINESS STATISTICS

ITEM	1952	1953			ITEM	1952	1953		
	July	May	June	July		July	May	June	July
<b>COMMODITY PRICES</b>					<b>CONSTRUC. &amp; REAL ESTATE - Con.</b>				
Prices rec'd by farmers, all farm products...1910-14=100	295	261	259	259	New Construction - Con.				
Crops.....do..	276	243	251	237	Public, total.....mil. dol.	1,033	953	r1,050	1,101
Food grains.....do..	230	242	222	218	Residential.....do..	53	49	50	51
Feed grains and hay.....do..	227	205	198	197	Nonresidential building.do..	375	r374	r384	389
Tobacco.....do..	436	476	425	426	Military and naval.....do..	121	r115	r121	126
Cotton.....do..	311	268	266	269	Highway.....do..	320	260	r330	360
Fruit.....do..	214	224	253	207	Conservation, etc.....do..	76	r70	r76	78
Truck crops.....do..	287	182	270	216	Other types.....do..	88	r85	89	97
Oil-bearing crops.....do..	307	285	280	268	Construction cost indexes:				
Livestock and products.....do..	312	277	267	280	The American Appraisal Co.:				
Meat animals.....do..	376	317	299	318	Avg. 30 cities.....1913=100	555	572	573	580
Dairy products.....do..	286	257	254	261	Atlanta.....do..	600	616	616	639
Poultry and eggs.....do..	208	218	213	223	New York.....do..	554	592	592	601
Prices paid by farmers:					San Francisco.....do..	513	524	526	526
All commodities.....do..	273	264	r260	261	St. Louis.....do..	549	568	568	574
Used in living.....do..	273	270	r271	271	<b>EMPLOYMENT</b>				
Used in production.....do..	273	257	248	250	Labor force (Bureau Census):				
All commodities, interest, taxes, and wage rates					Civilian labor force...thous.	64,176	62,964	64,734	64,668
1910-14=100	286	279	r276	278	Employed.....do..	62,234	61,658	63,172	63,120
Parity ratio.....do..	103	94	94	93	Agricultural.....do..	7,598	6,390	7,926	7,628
<b>CONSTRUCTION AND REAL ESTATE</b>					Nonagricultural.....do..	54,636	55,268	55,246	55,492
New construction, total					Unemployed.....do..	1,942	1,306	1,562	1,548
mil. dol.	3,027	r2,941	r3,199	3,273	<b>FINANCE</b>				
Private, total.....do..	1,994	r1,988	r2,149	2,172	Federal Reserve banks, condition, end of month:				
Residential (nonfarm).....do..	1,023	r1,007	r1,110	1,101	Assets, total.....mil. dol.	50,252	50,389	50,243	50,466
New dwelling units.....do..	905	r880	r980	970	Reserve bank credit outstanding, total...mil. dol.	24,821	25,589	25,414	26,176
Additions, etc.....do..	101	105	107	107	U. S. securities.....do..	22,853	24,246	r24,746	24,964
Nonresidential building, total, exc. farm and public utility.....mil. dol.	411	451	r479	493	Gold certif. reserves.....do..	22,146	21,356	21,286	21,085
Industrial.....do..	180	192	r187	179	Liabilities, total.....do..	50,252	50,389	50,243	50,466
Commercial.....do..	97	r129	152	165	Deposits.....do..	21,952	20,976	20,396	21,068
Farm construction.....do..	180	138	148	155	Member bank res. bal...do..	20,325	20,069	19,561	19,607
Public utility.....do..	371	380	399	410	Excess reserves, est...do..	495	806	r102	p599
					FR notes in circulat...do..	24,843	25,671	25,831	25,872
					Reserve ratio.....percent	47.3	45.8	46.0	44.9

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**MONTHLY BUSINESS STATISTICS—Continued**

ITEM	1952	1953			ITEM	1952	1953		
	July	May	June	July		June	April	May	June
<b>FINANCE - Con.</b>					<b>GENERAL BUSINESS INDICATORS</b>				
<b>Federal Government finance:</b>					<b>Personal income, seasonally adjusted, at annual rates:</b>				
Gross debt (direct), end of month.....mil. dol.	263,073	266,520	266,071	272,669	Total.....bil. dol.	268.1	282.7	r284.7	285.9
Interest bearing, total..do.	260,908	264,445	263,946	270,603	Wage & salary disbursements, total.....bil. dol.	181.6	196.6	r198.0	199.3
Public issues.....do.	222,963	224,735	223,408	230,009	Comm.-producing ind...do.	78.2	88.8	r89.3	89.7
Special issues.....do.	37,945	39,710	40,538	40,594	Distributive ind.....do.	48.5	51.0	r51.7	52.1
Noninterest bearing.....do.	2,165	2,075	2,125	2,066	Service industries.....do.	21.8	23.4	r23.5	23.9
Obligations guaranteed by U. S. Government...mil. dol.	34	52	52	63	Government.....do.	33.1	33.4	r33.5	33.6
<b>Bonds:</b>					<b>Wage &amp; salary receipts, total.....bil. dol.</b>				
Price, U. S. Treasury dol. per \$100 bond	98.40	91.59	91.56	92.98	Other labor income.....do.	4.7	5.1	5.1	5.1
<b>Yields:</b>					<b>Proprietors' and rental income.....bil. dol.</b>				
Dom. corp. (Moody's)...percent	3.17	3.53	3.61	3.55	Personal interest income and dividends.....do.	20.9	22.0	22.1	22.3
By ratings: Aaa.....do.	2.95	3.34	3.40	3.28	Transfer payments.....do.	12.6	13.6	13.5	13.5
Aa.....do.	3.04	3.41	3.50	3.42	Less personal contributions for social ins....bil. dol.	3.9	4.0	4.0	4.1
A.....do.	3.19	3.58	3.67	3.62	Total nonagr. income.....do.	247.4	265.5	r267.2	268.7
Baa.....do.	3.50	3.78	3.86	3.86	<b>CONSTRUCTION AND REAL ESTATE</b>				
By groups: Industrial..do.	2.99	3.39	3.48	3.42	<b>Construction cost indexes:</b>				
Pub. util..do.	3.20	3.57	3.62	3.56	Department of Commerce, composite.....1947-49=100	120.8	123.3	r123.8	124.9
Railroad...do.	3.33	3.63	3.73	3.67	<b>EMPLOYMENT</b>				
U. S. Treasury.....do.	2.61	3.09	3.09	2.99	<b>Labor turnover in manufacturing establishments:</b>				
<b>Stocks:</b>					<b>Accession rate</b>				
Dividend rate per share:					mo. rate per 100 employees	4.9	4.3	r4.1	p5.1
Common (200), Moody's dollars	3.96	3.98	3.97	3.98	Separation rate, total...do.	3.9	4.3	r4.4	p4.2
Industrial (125).....do.	4.22	4.17	4.16	4.15	Discharge.....do.	.3	.4	.4	p.4
Public utility (24).....do.	1.91	1.98	2.01	2.01	Lay-off.....do.	1.1	.9	r1.0	p1.0
Railroad (25).....do.	2.69	3.01	3.03	3.09	Quit.....do.	2.2	2.7	2.7	p2.5
Banks (15).....do.	2.64	2.89	2.89	2.89	Military and misc.....do.	.3	.3	.3	p.3
Insurance (10).....do.	2.88	3.09	3.09	3.10	<b>FINANCE</b>				
<b>Dividend yields:</b>					<b>Bonds:</b>				
Common (200), Moody's percent	5.39	5.51	5.58	5.46	<b>Sales (SEC):</b>				
Industrial (125).....do.	5.41	5.53	5.60	5.54	Total on all reg. exchanges:				
Public utility (24).....do.	5.44	5.34	5.58	5.46	Market value...thous. dol.	52,964	71,709	61,993	69,942
Railroad (25).....do.	5.61	6.15	6.26	6.30	Face value.....do.	62,057	88,128	72,496	83,260
Banks (15).....do.	4.52	4.72	4.75	4.70	On New York Stock Exchange:				
Insurance (10).....do.	3.21	3.41	3.50	3.40	Market value...thous. dol.	51,425	69,691	60,227	68,208
<b>Dividend yields, preferred stocks, 11 high-grade (Stan. &amp; Poor's Corp.).....percent</b>					Face value.....do.				
	4.09	4.38	4.47	4.37	59,961	83,115	69,753	80,340	
<b>Prices:</b>					<b>Stocks:</b>				
Dow-Jones & Co., Inc. (65 stocks)....dol. per share	106.25	108.07	104.42	106.08	<b>Sales (SEC):</b>				
Industrial (30).....do.	276.04	276.84	266.88	270.32	Total on all reg. exchanges:				
Public utility (15).....do.	49.86	50.97	48.66	49.03	Market value.....mil. dol.	1,285	1,783	1,325	1,290
Railroad (20).....do.	101.85	105.58	103.09	105.68	Shares sold.....thousands	56,845	83,729	58,380	63,844
Standard and Poor's Corp.: Combined Index (480 stocks) 1935-39=100	192.1	189.6	182.8	185.5	On New York Stock Exchange:				
Industrial (420).....do.	209.7	205.2	197.5	200.1	Market value.....mil. dol.	1,100	1,541	1,129	1,106
Public utility (40).....do.	116.9	120.8	r117.2	119.2	Shares sold.....thousands	42,319	64,111	43,936	49,757
Railroad (20).....do.	175.2	174.2	169.3	173.7					
<b>METALS AND MANUFACTURES</b>									
Iron ore (Lake Superior dis.): Shipments from upper lake ports.....thous. l. tons	1,904	13,597	13,745	14,497					

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