



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

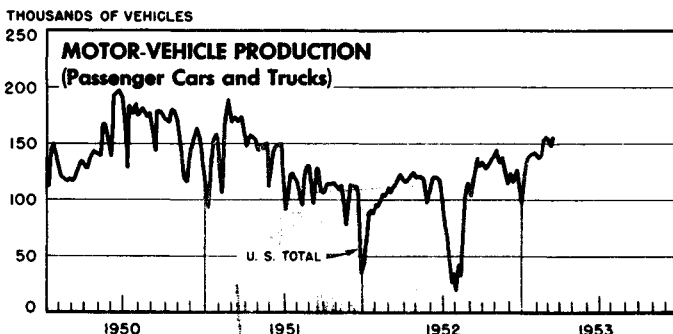
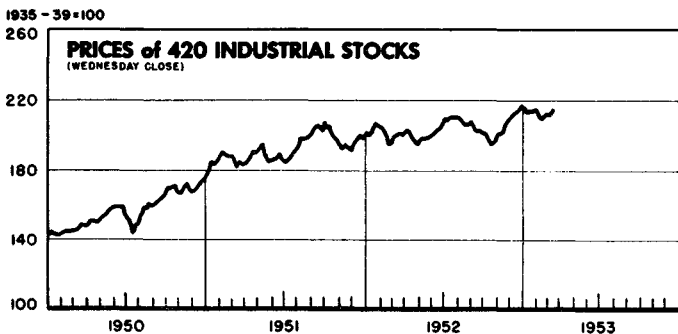
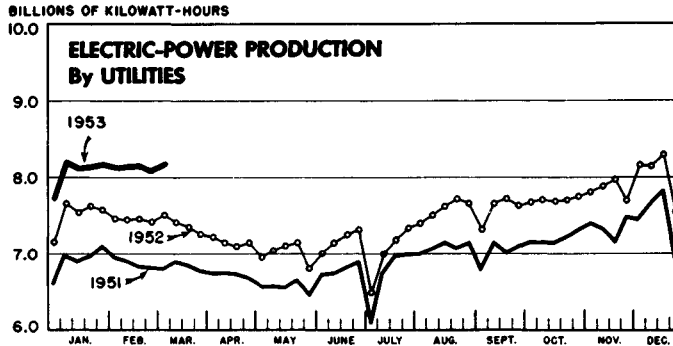
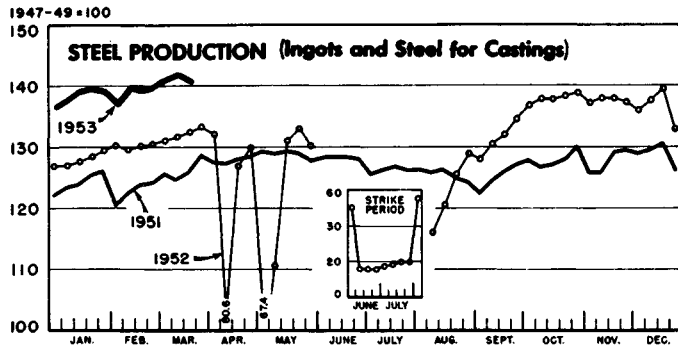


UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

Available only with subscription to the monthly magazine SURVEY OF CURRENT BUSINESS

MARCH 20, 1953

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS ¹

ITEM	1952		1953				
	Mar. 8	Mar. 15	Feb. 14	Feb. 21	Feb. 28	Mar. 7	Mar. 14
Commodity prices, wholesale:							
All commodities..... 1947-49=100..		*112.3	109.4	109.6	109.7	109.9	109.9
Farm products..... do.....		*108.2	98.9	98.5	98.2	99.1	99.1
Foods, processed..... do.....		*109.2	104.5	105.3	105.4	105.5	105.6
All other..... do.....		*113.8	112.7	112.8	113.1	113.2	113.1
22 commodities ^{2/}	101.1	100.9	87.9	89.5	89.7	90.0	90.3
Cotton, middling, 15/16", 10 markets ^{3/} dol. per lb..		.399	.402	.326	.327	.330	.333
Wheat, No. 2, hard winter (Kansas City) ^{3/} dol. per bu..	2.48	2.50	2.32	2.36	2.41	2.39	2.39
Department store sales..... 1947-49=100..	88	90	92	85	93	95	.....
Insured unemployment, total..... thous..	1,284	1,241	1,189	1,194	1,163	.....	.....
State programs..... do.....	1,245	1,204	1,100	1,103	1,071	.....	.....
Finance:							
Currency in circulation ^{3/} mil. of dol..	28,493	28,477	29,753	29,688	29,755	29,797	29,813
Federal Reserve bank credit, total..... do.....	23,883	23,778	25,912	25,648	25,406	25,742	25,941
Member bank reserve balances..... do.....	19,787	19,781	20,376	20,318	19,975	20,090	20,212
Excess reserves, estimated..... do.....	621	599	445	337	166	201	363
Federal Reserve reporting member banks in leading cities:							
Bank debits, total..... mil. of dol..	28,270	26,174	26,948	30,327	25,730	32,329	.....
New York City..... do.....	11,044	10,712	10,767	11,608	10,107	12,755	.....
Deposits, demand, adjusted..... do.....	52,625	53,406	53,609	53,066	53,243	53,157	.....
Loans and investments, total..... do.....	73,423	73,641	76,902	77,050	76,826	76,574	.....
U. S. Government obligations..... do.....	31,718	31,854	31,278	31,089	31,052	30,849	.....
Commercial, industrial, and agr. loans (gross)..... do.....	21,155	21,233	22,814	22,709	22,711	22,729	.....
Failures, industrial and commercial..... do.....	170	156	200	176	178	180	.....
Bond yields, domestic corporate (Moody's) ^{3/} do.....	3.19	3.19	3.26	3.27	3.28	3.29	3.29
Stock prices, 480 stocks (Standard and Poor's)..... 1935-39=100..	184.7	185.2	194.2	193.7	196.6	195.9	198.2
Industrials, 420 stocks..... do.....	200.7	201.4	210.0	209.4	212.9	212.0	214.8
Production:							
Bituminous coal ^{3/} thous. of short tons..	1,647	1,623	1,392	1,425	1,417	1,350	.....
Electric power, by utilities..... mil. of kw.-hr..	7,497	7,414	8,147	8,196	8,070	8,173	.....
Motor vehicles (Ward's)..... number.....	107,244	112,266	137,425	152,029	157,565	148,827	156,662
Petroleum, crude ^{3/} thous. of bbl..	6,321	6,306	6,449	6,446	6,424	6,343	.....
Steel (revised series) ^{4/} 1947-49=100..	131.0	131.6	139.9	139.1	139.3	140.8	142.2
Freight car loadings, total..... thous. of cars..	713	709	682	690	669	685	.....
Miscellaneous..... do.....	368	369	372	377	370	374	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Daily averages. ^{4/} Week ending March 21, 1953. * Monthly Index for March 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1952				1953	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS						
Farm income and marketings:						
Cash receipts from farming, incl. Gov't pay'ts. mil. of dol.	2,642	2,043	3,546	3,072	2,782	.....
Farm marketings and CCC loans, total.....do....	2,619	2,010	3,528	3,056	2,757	.....
Crops.....do.....	1,111	638	1,877	1,537	1,370	.....
Livestock and products, total.....do....	1,508	1,372	1,651	1,519	1,387	.....
Dairy products.....do.....	330	330	346	338	337	.....
Meat animals.....do.....	924	809	911	826	780	.....
Poultry and eggs.....do.....	243	227	384	349	259	.....
Indexes for cash receipts from marketings and CCC loans, all commodities <u>1</u> /.....1935-39=100..	395	303	532	461	416	.....
Crops.....do.....	393	226	663	544	484	.....
Livestock and products.....do.....	397	361	435	400	365	.....
Indexes of vol. of farm marketings, all commodities <u>1</u> /.....do....	145	115	190	180	166	.....
Crops.....do.....	137	82	217	197	189	.....
Livestock and products.....do.....	151	140	170	168	149	.....
COMMODITY PRICES						
Wholesale prices of selected commodities:						
Butter, 92-score (N. Y.).....dol. per lb..	0.803	0.845	0.699	0.678	0.670	0.668
Eggs, extras, large (Chicago).....dol. per doz..	.398	.364	.560	.489	.454	.443
Corn, weighted average, 5 markets.....dol. per bu..	1.597	1.587	1.569	1.597	1.573	1.525
Wheat, weighted average, 6 markets.....do.....	2.471	2.422	2.567	2.568	2.530	2.505
Beef steers (Chicago).....dol. per 100 lb..	34.25	33.78	31.37	28.77	26.04	23.41
Hogs, all grades (Chicago).....do.....	17.42	17.07	16.76	16.52	17.98	19.39
Beef, fresh, steer carcasses, good (N. Y.).....dol. per lb..	.571	.562	.545	.514	.477	.432
Pork, fresh, loins, 8-12 lb. (N. Y.).....do.....	.433	.423	.449	.402	.424	.464
Steel, composite, finished.....do.....	.0471	.0471	.0498	.0498	.0498	.0498
Copper, electrolytic (N. Y.).....do.....	.2420	.2420	.2420	.2420	.2420	.2497
Lead, refined, pig, desilverized (N. Y.).....do.....	.1900	.1900	.1416	.1413	.1419	.1350
Zinc, prime Western (St. Louis).....do.....	.1950	.1950	.1250	.1250	.1259	.1148
Wool, raw, territory, fine, scoured (Boston).....do....	<u>2</u> /1.820	<u>2</u> /1.644	1.725	1.725	1.725	1.725
DOMESTIC TRADE						
Newspaper advertising:						
Linage, total (52 cities).....thous. of lines..	178,077	184,640	234,873	219,798	182,618	.....
Classified.....do.....	46,345	46,621	52,399	45,563	50,052	.....
Display, total.....do.....	131,731	138,019	182,474	174,235	132,666	.....
Automotive.....do.....	8,208	7,889	10,734	8,847	9,121	.....
Financial.....do.....	3,663	2,282	2,400	2,550	3,808	.....
General.....do.....	21,020	25,749	34,359	24,506	21,433	.....
Retail.....do.....	98,840	102,100	134,981	138,332	98,304	.....
FINANCE						
Bank debits, total (141 centers).....mil. of dol..						
New York City.....do.....	123,058	114,114	115,497	153,516	132,786	117,276
Outside New York City.....do.....	48,106	45,375	44,746	65,692	52,803	46,319
Life insurance, assets, admitted:	74,953	68,738	70,751	87,824	79,983	70,957
All companies (Institute of Life Insur.), est. total.....do....	68,554	68,907	72,415	73,034	73,621	.....
Securities and mortgages.....do.....	61,385	61,734	65,010	65,332	65,948	.....
Bonds:						
Prices:						
Domestic municipal (15 bonds), Standard and Poor's Corporation.....dol. per \$100 bond..	130.8	132.1	125.4	125.3	124.0	122.8
U. S. Treasury bonds, taxable.....do.....	96.27	96.77	96.96	96.37	95.77	95.28
Yields:						
Domestic corporate (Moody's).....percent..	3.24	3.18	3.20	3.19	3.22	3.26
By ratings: Aaa.....do.....	2.98	2.93	2.98	2.97	3.02	3.07
Aa.....do.....	3.05	3.01	3.06	3.05	3.09	3.14
A.....do.....	3.32	3.25	3.24	3.22	3.25	3.30
Baa.....do.....	3.59	3.53	3.53	3.51	3.51	3.53
By groups: Industrial.....do.....	3.00	2.97	3.05	3.04	3.07	3.11
Public utility.....do.....	3.23	3.19	3.19	3.19	3.23	3.29
Railroad.....do.....	3.48	3.38	3.37	3.34	3.36	3.39
Dom. municipal (15 bonds), Stand. and Poor's Corp.....do....	2.10	2.04	2.40	2.40	2.47	2.54
U. S. Treasury bonds (taxable).....do.....	2.74	2.71	2.71	2.75	2.80	2.83
Stocks:						
Dividend rate per share:						
Common stocks (200 stocks), Moody's.....dollars..	3.92	3.92	3.93	3.93	3.95	3.95
Industrial (125 stocks).....do.....	4.18	4.18	4.17	4.16	4.16	4.16
Public utility (24 stocks).....do.....	1.90	1.89	1.92	1.92	1.93	1.94
Railroad (25 stocks).....do.....	2.35	2.64	2.87	2.87	2.88	2.91
Banks (15 stocks).....do.....	2.64	2.64	2.66	2.75	2.84	2.86
Insurance (10 stocks).....do.....	2.84	2.84	2.98	2.98	2.99	3.01
Dividend yields:						
Common stocks (200 stocks), Moody's.....percent..	5.53	5.73	5.28	5.13	5.15	5.22
Industrial (125 stocks).....do.....	5.57	5.81	5.33	5.14	5.18	5.26
Public utility (24 stocks).....do.....	5.52	5.49	5.14	5.07	5.03	5.08
Railroad (25 stocks).....do.....	6.03	6.35	5.77	5.56	5.52	5.69
Banks (15 stocks).....do.....	4.41	4.50	4.19	4.18	4.29	4.32
Insurance (10 stocks).....do.....	3.38	3.41	3.10	2.99	3.07	3.17
Pref. high-grade (11 stocks) Stand. and Poor's Corp.....do....	4.26	4.22	4.12	4.11	4.16	4.21

1/ Reserved. 1/ Unadjusted. 2/ Nominal price.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1952				1953	
	January	February	November	December	January	February
FINANCE - Continued						
Stocks - Continued						
Prices:						
Dow-Jones & Co., Inc. (65 stocks).....dol. per share..	99.39	98.31	107.25	111.67	112.25	111.21
Industrial (30 stocks).....do....	271.71	265.19	276.37	285.95	288.44	283.94
Public utility (15 stocks).....do....	48.61	48.87	51.04	52.06	52.20	52.57
Railroad (20 stocks).....do....	84.81	85.05	103.19	109.85	109.99	109.03
Standard and Poor's Corporation:						
Combined index (480 stocks).....1935-39=100..	186.9	183.2	189.8	197.0	197.6	195.9
Industrial (420 stocks).....do....	204.3	199.2	205.5	213.7	214.3	212.0
Public utility (40 stocks).....do....	117.0	117.5	120.9	123.3	124.0	124.4
Railroad (20 stocks).....do....	155.4	155.0	172.4	184.6	185.2	181.4
TRANSPORTATION						
Freight car loadings:						
Cars, total (A.A.R.) <u>1</u> /.....thousands..	3,562	2,911	4,001	2,671	3,352	2,731
Coal.....do....	779	582	713	517	631	470
Coke.....do....	82	64	74	60	75	61
Forest products.....do....	208	174	225	164	203	173
Grain and grain products.....do....	250	194	253	168	219	159
Livestock.....do....	44	32	67	36	40	26
Ore.....do....	88	80	371	85	96	78
Merchandise, l.c.l.....do....	336	299	360	265	318	274
Miscellaneous.....do....	1,776	1,486	1,938	1,377	1,770	1,490
FOODSTUFFS AND TOBACCO						
Fermented malt liquors:						
Production.....thous. of bbl..	6,971	6,607	5,787	6,686	6,621	.....
Tax-paid withdrawals.....do....	6,447	5,604	5,908	6,774	5,707	.....
Stocks, end of month.....do....	9,303	9,895	9,598	9,096	9,606	.....
Distilled spirits:						
Production.....thous. of tax gal..	17,033	15,547	12,265	10,558	10,321	.....
Tax-paid withdrawals.....do....	6,588	7,747	15,013	10,216	8,872	.....
Stocks, end of month.....do....	932,578	936,420	898,143	r894,492	829,357	.....
Whisky:						
Production.....do....	9,548	9,114	3,683	5,782	6,836	.....
Tax-paid withdrawals.....do....	4,095	4,646	8,312	5,676	5,320	.....
Stocks, end of month.....do....	765,029	767,819	737,913	r735,172	734,248	.....
Rectified distilled spirits, production, total						
thous. of proof gal..	5,100	6,091	11,536	7,732	6,103	.....
Whisky.....do....	4,348	5,410	10,455	6,614	5,091	.....
Livestock slaughter (Federally inspected):						
Calves.....thous. of animals..	382	343	510	523	453	422
Cattle.....do....	1,096	985	1,151	1,252	1,313	1,170
Hogs.....do....	6,835	5,779	5,772	7,251	6,267	4,550
Sheep and lambs.....do....	1,042	990	1,069	1,218	1,289	1,088
LEATHER AND PRODUCTS						
Shoes and slippers, production, total.....thous. of pairs..						
Shoes, sandals, and play shoes, except athletic, total	41,306	42,518	38,932	42,033	45,268	.....
thous. of pairs..	38,290	39,133	32,659	37,303	41,778	.....
Men's.....do....	8,577	8,541	7,866	9,010	8,953	.....
Youths' and boys'.....do....	1,263	1,371	1,442	1,539	1,558	.....
Women's.....do....	19,676	20,365	15,580	18,028	21,718	.....
Misses' and children's.....do....	5,623	5,667	4,882	5,585	6,257	.....
Infants' and babies'.....do....	3,151	3,189	2,889	3,141	3,292	.....
Slippers for housewear.....do....	2,511	2,851	5,668	4,161	2,946	.....
Athletic.....do....	216	233	237	229	226	.....
Other footwear.....do....	289	301	368	340	318	.....
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	2,743	2,805	3,030	2,883	2,960	.....
Softwoods.....do....	2,176	2,179	2,339	2,265	2,302	.....
Shipments, total.....do....	2,777	2,879	3,001	2,857	3,011	.....
Softwoods.....do....	2,203	2,248	2,293	2,227	2,307	.....
Stocks, gross, end of month, total.....do....	8,206	8,127	8,477	8,481	8,236	.....
Softwoods.....do....	5,124	5,050	5,266	5,282	5,084	.....
METALS AND MANUFACTURES						
Steel ingots and steel for castings:						
Production.....thous. of short tons..	9,136	8,657	9,439	9,690	9,897	8,938
Percent of capacity.....do....	99	101	106	106	99	99
Barrels and drums, steel, heavy types:						
Orders, unfilled, end of month.....thousands..	8,126	7,570	4,884	4,949	5,174	.....
Shipments.....do....	2,085	1,961	1,892	2,046	1,798	.....
Stocks, end of month.....do....	66	59	28	48	62	.....
Copper:						
Production:						
Mine or smelter.....short tons..	83,192	80,876	80,436	85,239	r81,625	83,050
Refinery.....do....	100,269	95,979	100,075	113,965	108,010	101,538
Deliveries, refined, domestic.....do....	130,430	104,795	125,338	143,088	125,133	117,204
Stocks, refined, end of month.....do....	60,836	59,747	69,237	58,858	59,836	60,944

1/ Revised. 1/ Data for January and November 1952 and January 1953 are for 5 weeks; other months, 4 weeks.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1952				1953	
	January	February	November	December	January	February
PAPER AND PRINTING						
Paper, excluding building paper, newsprint, and paperboard (American Paper and Pulp Association)						
Orders, new.....short tons..	962,506	842,191	r759,399	r821,731	890,000	.....
Production.....do....	932,288	865,400	r799,599	r797,624	872,000	.....
Shipments.....do....	911,745	851,819	r800,447	r793,778	868,000	.....
Stocks, end of month.....do....	326,610	344,664	r420,669	r424,514	427,700	.....
Fine paper:						
Orders, new.....do....	136,428	114,955	r92,300	r92,205	105,000	.....
Production.....do....	126,753	122,133	98,393	r85,799	97,000	.....
Shipments.....do....	125,513	116,643	r96,903	r93,590	101,000	.....
Stocks, end of month.....do....	64,558	67,895	r103,897	r106,106	102,000	.....
Printing paper:						
Orders, new.....do....	343,367	288,745	248,823	r315,082	313,000	.....
Production.....do....	315,983	290,945	277,372	r284,647	308,000	.....
Shipments.....do....	310,450	290,555	276,152	r287,924	300,000	.....
Stocks, end of month.....do....	129,798	130,180	r144,548	r141,271	149,000	.....
Coarse paper:						
Orders, new.....do....	329,159	286,297	263,053	r257,190	289,000	.....
Production.....do....	320,281	293,068	269,137	r256,330	287,000	.....
Shipments.....do....	317,727	289,132	274,385	r255,302	284,000	.....
Stocks, end of month.....do....	66,884	75,550	119,232	r120,260	123,000	.....
Paperboard:						
Orders, new.....do....	883,200	829,300	1,020,500	1,077,600	971,800	968,700
Orders, unfilled, end of month.....do....	405,500	355,200	457,400	478,400	455,100	437,300
Production.....do....	835,000	867,800	1,004,900	1,029,100	985,500	973,800
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....long tons..	36,989	34,841	41,749	r44,790	47,466	.....
Stocks, end of month.....do....	75,488	73,959	86,243	r95,260	96,799	.....
Synthetic rubber:						
Production.....do....	75,971	74,943	60,540	65,740	69,386	.....
Consumption.....do....	70,330	66,567	66,240	r71,635	72,938	.....
Stocks, end of month.....do....	138,688	145,277	123,745	r116,532	118,612	.....
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..	7,872	7,463	7,384	7,945	8,238	.....
Shipments.....do....	6,529	6,184	5,892	6,226	7,882	.....
Original equipment.....do....	2,140	2,301	2,665	2,916	3,004	.....
Stocks, end of month.....do....	10,039	11,370	12,272	r14,096	14,118	.....
Inner tubes:						
Production.....do....	5,582	5,138	5,117	5,644	6,130	.....
Shipments.....do....	5,475	4,958	4,617	4,869	7,515	.....
Stocks, end of month.....do....	10,343	10,507	10,910	11,744	10,169	.....
TEXTILE PRODUCTS						
Rayon and acetate:						
Shipments, domestic, producers':						
Filament yarn.....mil. of lb..	63.1	57.8	73.6	71.2	76.7	70.9
Staple (incl. tow).....do....	27.3	23.6	26.8	25.1	24.1	20.7
Stocks, producers', end of month:						
Filament yarn.....do....	97.5	99.3	59.1	64.4	64.0	63.6
Staple (incl. tow).....do....	15.2	15.7	15.9	17.4	19.3	16.3

r/ Revised.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS