



# SURVEY OF CURRENT BUSINESS

## WEEKLY SUPPLEMENT

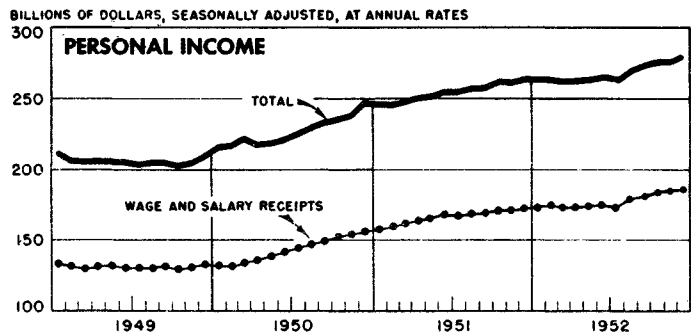
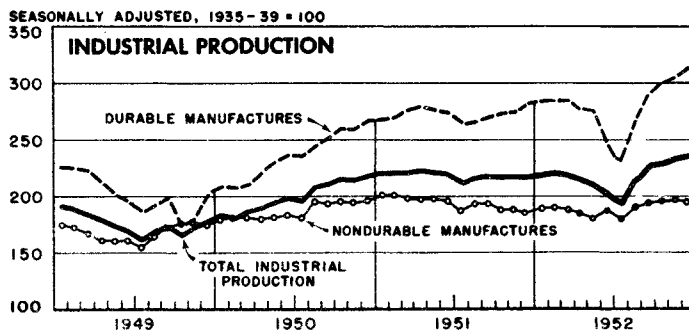
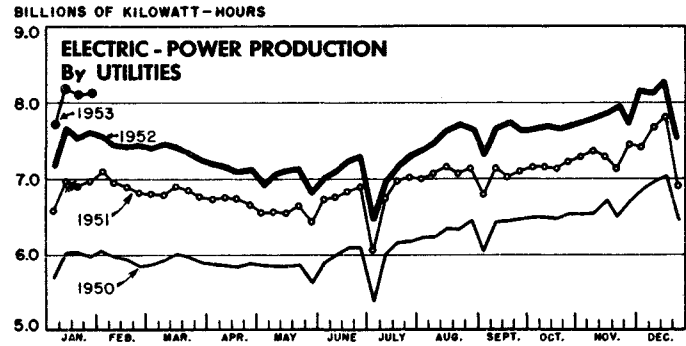
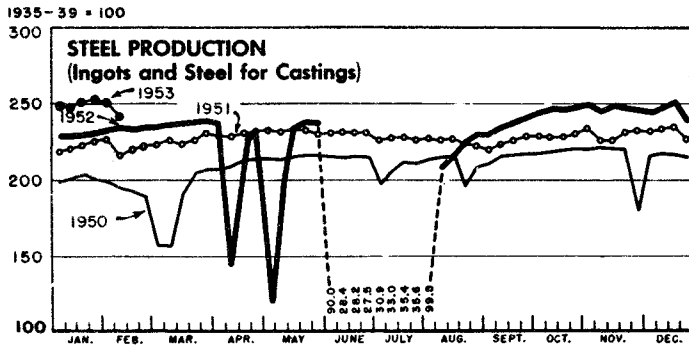


UNITED STATES DEPARTMENT OF COMMERCE  
OFFICE OF BUSINESS ECONOMICS

Available only with subscription to the monthly magazine SURVEY OF CURRENT BUSINESS

FEBRUARY 6, 1953

### SELECTED BUSINESS INDICATORS



### WEEKLY BUSINESS STATISTICS <sup>1</sup>

ITEM	1952		1953				
	Jan. 26	Feb. 2	Jan. 3	Jan. 10	Jan. 17	Jan. 24	Jan. 31
Commodity prices, wholesale:							
All commodities.....1947-49=100..	*113.0	.....	#109.6	109.8	109.8	109.6	109.4
Farm products.....do.....	*110.0	.....	#99.6	101.1	100.7	100.1	99.6
Foods, processed.....do.....	*110.1	.....	#104.3	104.0	104.4	103.9	103.6
All other.....do.....	*114.3	.....	#112.9	112.9	112.8	112.8	112.7
22 commodities (revised series) <sup>2/</sup> .....do.....	107.6	107.1	90.5	91.1	89.8	89.2	88.7
Cotton, middling, 15/16", 10 markets <sup>3/</sup> .....dol. per lb..	.418	.417	.328	.324	.321	.324	.330
Wheat, No. 2, hard winter (Kansas City) <sup>3/</sup> .....dol. per bu..	2.52	2.52	2.41	2.41	2.40	2.41	2.39
Department store sales.....1947-49=100..	83	84	81	89	92	86	.....
Insured unemployment, total.....thous..	1,408	1,392	1,232	1,289	1,250	.....	.....
State programs.....do.....	1,362	1,346	1,152	1,205	1,165	.....	.....
Finance:							
Currency in circulation <sup>3/</sup> .....mil. of dol..	28,354	28,371	30,456	30,143	29,887	29,701	29,653
Federal Reserve bank credit, total.....do.....	24,116	23,707	26,996	26,695	26,166	25,904	26,009
Member bank reserve balances.....do.....	20,660	20,013	20,785	20,902	20,660	20,741	20,502
Excess reserves, estimated.....do.....	1,087	558	371	595	397	495	397
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	26,549	25,602	31,341	28,409	28,465	31,564	.....
New York City.....do.....	9,866	9,875	13,510	11,905	11,122	12,363	11,108
Deposits, demand, adjusted.....do.....	54,586	54,328	54,648	54,467	54,847	54,980	.....
Loans and investments, total.....do.....	73,583	74,017	78,504	78,110	77,961	77,739	.....
U. S. Government obligations.....do.....	32,166	32,419	32,502	32,370	32,263	31,987	.....
Commercial, industrial, and agr. loans (gross).....do.....	21,286	21,160	23,206	22,980	23,007	22,908	.....
Failures, industrial and commercial.....number..	142	164	89	163	158	173	162
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	3.23	3.20	3.20	3.20	3.21	3.23	3.24
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	189.7	188.7	199.8	199.0	197.0	197.1	197.4
Industrials, 420 stocks.....do.....	207.5	205.4	217.1	216.1	213.4	213.7	213.9
Production:							
Bituminous coal <sup>3/</sup> .....thous. of short tons..	1,870	1,733	1,539	1,600	1,593	1,530	.....
Electric power, by utilities.....mil. of kw.-hr..	7,616	7,572	7,713	8,210	8,121	8,144	.....
Motor vehicles (Ward's).....number..	88,535	96,324	100,714	131,042	138,778	140,605	141,369
Petroleum, crude <sup>3/</sup> .....thous. of bbl..	6,099	6,131	6,428	6,380	6,434	6,400	.....
Steel <sup>4/</sup> .....1935-39=100..	231.3	232.9	245.7	248.0	250.8	251.8	251.0
Freight carloadings, total.....thous. of cars..	728	731	563	688	705	698	.....
Miscellaneous.....do.....	362	368	300	357	369	370	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday prices. <sup>3/</sup> Daily averages. <sup>4/</sup> Week ending February 7, 241.4. \* Monthly index for January 1952. # Monthly index for December 1952.

## MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS						
Personal income, seasonally adjusted, at annual rates:						
Total personal income.....bil. of dol..	260.9	263.4	273.8	276.1	r275.8	279.2
Wage and salary disbursements, total.....do....	174.8	176.0	185.3	187.5	r187.9	189.4
Commodity-producing industries.....do....	75.8	77.5	81.6	82.9	r83.5	84.7
Distributive industries.....do....	46.5	46.7	49.3	49.9	r49.6	49.9
Service industries.....do....	20.8	20.8	21.6	21.8	r21.9	21.8
Government.....do....	31.7	31.0	32.8	32.9	r32.9	33.0
Wage and salary receipts, total.....do....	171.3	172.6	181.9	184.0	r184.4	185.8
Other labor income.....do....	4.2	4.3	4.5	4.6	r4.6	4.6
Proprietors' and rental income.....do....	52.5	53.3	53.4	53.5	r52.9	54.5
Personal interest income and dividends.....do....	20.5	21.1	21.4	21.3	r21.3	21.2
Transfer payments.....do....	12.4	12.1	12.9	13.0	r12.8	13.3
Less personal contributions for social insurance.....do....	3.5	3.4	3.7	3.8	r3.7	3.8
Total nonagricultural income.....do....	239.5	240.7	253.0	255.4	r255.7	258.0
Industrial production (Federal Reserve):						
Unadjusted, combined index.....1935-39=100..	220	217	231	233	r235	p233
Manufactures.....do....	229	227	240	245	r246	p246
Durable manufactures.....do....	277	280	289	300	r305	p311
Iron and steel.....do....	261	263	267	280	r283	p288
Lumber and products.....do....	155	141	167	164	r159	p152
Furniture.....do....	172	178	183	189	r190	p194
Lumber.....do....	146	122	159	151	r143	p130
Machinery.....do....	347	358	353	361	r372	p387
Nonferrous metals and products.....do....	209	207	221	234	r240	p245
Smelting and refining.....do....	236	235	248	251	r251	p261
Stone, clay, and glass products.....do....	217	212	232	235	r226	p218
Clay products.....do....	179	177	167	170	r167	p166
Transportation equipment.....do....	313	320	346	364	r376	p387
Automobiles (including parts).....do....	216	221	239	257	r271	p272
Nondurable manufactures.....do....	191	185	200	200	r199	p193
Chemical products.....do....	304	302	304	309	r313	p317
Industrial chemicals.....do....	563	563	565	576	r594	p609
Leather and products.....do....	91	88	112	112	r114	.....
Leather tanning.....do....	81	79	95	104	r106	.....
Shoes.....do....	97	94	123	118	r120	.....
Manufactured food products.....do....	164	158	190	178	r164	p158
Meat packing.....do....	188	195	154	169	r190	p205
Processed fruits and vegetables.....do....	111	96	268	191	r114	p99
Printing and publishing.....do....	183	178	166	180	r183	p176
Rubber products.....do....	245	250	249	254	r263	p273
Textiles and products.....do....	157	152	176	172	r176	p167
Cotton consumption.....do....	144	136	145	142	r149	141
Rayon deliveries.....do....	289	283	377	361	r356	.....
Minerals.....do....	169	159	180	166	r170	p160
Fuels.....do....	178	170	180	167	r177	p172
Anthracite.....do....	99	86	88	95	r87	71
Bituminous coal.....do....	152	135	144	93	r135	125
Crude petroleum.....do....	196	193	203	203	r202	p200
Metals.....do....	115	89	178	164	r132	p88
Adjusted, combined index <u>1</u> /.....do....	219	218	226	229	r234	p235
Manufactures.....do....	228	228	235	241	r245	p247
Durable manufactures.....do....	277	282	287	298	r304	p313
Lumber and products.....do....	157	154	155	155	r161	p165
Lumber.....do....	149	141	140	138	r146	p151
Nonferrous metals.....do....	209	207	221	234	r240	p245
Stone, clay, and glass products.....do....	212	219	222	224	r221	p225
Clay products.....do....	173	172	161	161	r161	p161
Nondurable manufactures.....do....	188	185	194	195	r197	p194
Chemical products.....do....	299	298	303	303	r308	p312
Leather and products.....do....	89	88	112	112	r113	.....
Leather tanning.....do....	78	79	97	103	r103	.....
Manufactured food products.....do....	160	160	166	165	r161	p161
Meat packing.....do....	168	163	170	169	r170	p173
Processed fruits and vegetables.....do....	121	123	137	148	r124	p127
Printing and publishing.....do....	175	174	165	176	r175	p172
Minerals.....do....	170	163	175	164	r171	p164
Metals.....do....	122	122	149	144	r138	p121
CONSTRUCTION AND REAL ESTATE						
Value of contracts awarded (Federal Reserve indexes):						
Total, unadjusted.....1947-49=100..	141	134	209	200	r177	164
Residential, unadjusted.....do....	141	124	192	180	r172	152
Total, adjusted.....do....	156	166	207	r210	r196	202
Residential, adjusted.....do....	146	145	191	185	r178	178
Construction cost index (Department of Commerce), composite 1947-49=100..	117.6	117.5	122.7	122.6	122.5	122.5
FOREIGN TRADE						
Exports, including reexports, total <u>1</u> /.....mil. of dol..	1,387	1,438	1,217	1,193	1,180	.....
Exports of U. S. merchandise <u>1</u> /.....do....	1,377	1,428	1,207	1,185	1,170	.....
General imports, total.....do....	819	801	877	918	804	.....
Imports for consumption.....do....	827	800	882	966	795	.....

r/ Revised. p/ Preliminary. 1/ See note on corresponding item in the January 1953 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	November	December	September	October	November	December
<b>CHEMICALS AND ALLIED PRODUCTS</b>						
<b>Fats, oils, and byproducts:</b>						
Animal fats:						
Production.....thous. of lb..	378,755	398,619	290,840	358,024	r 367,547	432,751
Stocks, end of month.....do....	269,893	303,436	329,643	296,004	327,150	406,370
Greases:						
Production.....do.....	58,013	56,659	43,600	54,838	55,434	57,588
Stocks, end of month.....do....	104,574	100,465	107,634	101,152	107,530	114,150
Fish oils:						
Production.....do.....	2,297	2,305	13,407	9,268	5,743	3,037
Stocks, end of month.....do....	102,999	96,437	89,990	103,115	92,801	90,117
Vegetable oils, total:						
Production, crude.....mil. of lb..	604	552	433	627	592	566
Stocks, end of month: Crude.....do....	1,206	1,254	962	1,049	r 1,096	1,115
Refined.....do.....	364	445	438	474	578	689
Cottonseed oil, refined:						
Production.....thous. of lb..	186,793	182,865	71,655	173,856	r 190,034	198,893
Stocks, end of month.....do....	225,137	292,881	286,212	343,165	445,493	544,595
Linseed oil, raw:						
Production.....do.....	54,981	52,120	46,702	58,017	54,620	46,016
Stocks, end of month.....do....	642,236	656,147	616,537	622,079	626,611	634,959
Soybean oil:						
Production: Crude.....do.....	224,983	221,798	155,632	238,300	r 230,609	226,633
Refined.....do.....	136,668	149,822	166,542	199,066	173,576	198,811
Stocks, end of month: Crude.....do....	164,627	197,471	98,287	124,629	139,602	153,651
Refined.....do.....	73,602	83,920	96,020	75,677	73,545	83,716
Oleomargarine:						
Production.....do.....	94,979	96,240	125,694	123,403	105,480	116,840
Stocks (factory and warehouse).....do....	17,704	18,830	18,615	23,362	21,694	25,283
Shortenings and compounds:						
Production.....do.....	131,721	116,509	140,171	178,057	126,622	131,749
Stocks, end of month.....do....	93,110	101,441	74,126	86,653	93,678	93,668
<b>ELECTRIC POWER</b>						
Electric power, production, total.....mil. of kw.-hr..	37,321	38,517	38,759	40,511	39,351	42,310
Utilities.....do.....	32,103	33,170	33,376	34,821	33,747	36,452
Industrial establishments.....do....	5,217	5,347	5,383	5,690	5,604	5,858
<b>FOODSTUFFS</b>						
Fermented malt liquors:						
Production.....thous. of bbl..	6,137	6,291	7,132	6,844	5,787	6,686
Tax-paid withdrawals.....do....	6,411	6,089	7,182	6,852	5,908	6,774
Stocks, end of month.....do....	9,505	9,240	10,597	10,132	9,598	9,096
Butter, creamery (factory), production.....thous. of lb..	68,436	70,397	94,885	89,575	76,420	95,855
Cheese (factory), total, production.....do....	65,030	66,491	99,235	89,090	78,110	84,840
Meats, production, total.....mil. of lb..	1,841	1,866	1,527	1,819	1,742	2,127
Beef and veal.....thous. of lb..	645,256	585,399	713,624	801,489	662,271	735,078
Lamb and mutton.....do.....	42,803	37,915	52,839	61,726	47,505	56,616
Pork, including lard.....do....	1,153,267	1,242,339	760,409	955,425	1,031,841	1,335,205
Lard.....do.....	221,097	246,363	138,047	175,664	194,381	256,269
Coffee, visible supply, United States.....thous. of bags..	562	689	889	611	529	691
<b>METALS AND MANUFACTURES</b>						
Iron ore (Lake Superior district):						
Consumption by furnaces.....thous. of long tons..	7,624	7,639	7,659	8,048	7,826	8,220
Stocks, end of month, total.....do....	49,099	43,711	41,532	47,839	51,208	45,172
At furnaces.....do.....	42,258	37,315	36,206	41,699	44,318	39,055
On Lake Erie docks.....do....	6,841	6,396	5,326	6,140	6,890	6,116
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	1,934	1,847	1,451	1,392	1,309	.....
Shipments, total.....do.....	1,184	1,033	1,119	1,233	1,061	.....
For sale.....do.....	674	583	626	684	590	.....
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	220,740	215,134	168,367	168,609	167,842	.....
Shipments, total.....do.....	88,210	76,045	75,950	88,062	76,099	.....
For sale.....do.....	53,682	45,543	45,849	52,922	46,708	.....
Pig iron, production.....thous. of short tons..	5,911	5,977	6,164	6,515	6,227	6,510
Castings, steel:						
Shipments, total.....short tons..	176,728	165,110	158,392	165,155	148,259	.....
For sale, total.....do.....	131,276	123,448	121,402	124,626	110,467	.....
Railway specialties.....do....	34,524	32,733	19,930	22,610	22,287	.....
Steel products, net shipments:						
Total.....thous. of short tons..	6,509	6,411	6,542	7,156	6,648	.....
Bars, hot rolled: Carbon and alloy.....do....	778	748	787	846	828	.....
Reinforcing.....do.....	155	162	181	197	153	.....
Semimanufactures.....do.....	283	313	352	377	350	.....
Pipes and tubes.....do.....	784	777	797	861	783	.....
Plates.....do.....	666	708	649	709	679	.....
Rails.....do.....	136	146	148	156	145	.....
Sheets.....do.....	1,693	1,590	1,639	1,819	1,714	.....
Strip: Cold rolled.....do.....	165	154	156	189	166	.....
Hot rolled.....do.....	184	180	192	207	194	.....
Structural shapes.....do.....	421	409	386	412	416	.....
Tin plate and terneplate.....do....	327	352	412	435	388	.....
Wire and wire products.....do....	479	441	447	497	443	.....

r/ Revised.

## MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	November	December	September	October	November	December
<b>METALS AND MANUFACTURES - Continued</b>						
<b>Lead, refined (primary refineries):</b>						
Production.....short tons..	36,234	36,754	42,791	51,521	49,806	48,651
Shipments (domestic).....do....	37,084	37,274	49,850	43,150	51,271	40,370
Stocks, end of month.....do....	25,871	25,339	31,837	37,718	35,686	43,560
<b>Machine tools:</b>						
New orders.....1945-47=100..	330.5	376.5	302.4	243.3	205.4	p222.5
Shipments.....do....	226.0	264.7	368.3	357.8	342.5	p354.2
<b>PETROLEUM AND PRODUCTS</b>						
<b>Crude petroleum:</b>						
Production.....thous. of bbl..	188,149	191,650	195,528	202,044	194,611	.....
Consumption (runs to stills).....do....	198,258	206,032	210,510	213,358	211,456	.....
Stocks, end of month: Gasoline-bearing in U. S.....do....	261,100	255,783	264,723	269,776	267,852	.....
<b>Refined petroleum products:</b>						
<b>Fuel oil:</b>						
Production: Distillate fuel oil.....do....	40,726	44,693	45,053	45,183	45,310	.....
Residual fuel oil.....do....	39,111	40,693	36,887	37,321	38,984	.....
Stocks, end of month: Distillate fuel oil.....do....	r101,666	80,785	117,252	120,721	116,096	.....
Residual fuel oil.....do....	r46,491	42,063	56,200	53,052	53,069	.....
<b>Lubricating oils:</b>						
Production.....do....	5,144	5,157	4,694	4,940	4,507	.....
Stocks, refinery, end of month.....do....	9,111	9,617	9,745	9,869	10,561	.....
<b>Motor fuel:</b>						
Production, total.....do....	95,859	100,039	104,977	104,873	104,894	.....
Gasoline and naphtha from crude petroleum.....do....	84,976	88,800	93,663	92,564	93,148	.....
Natural gasoline and allied products.....do....	18,191	18,941	18,248	19,605	19,396	.....
<b>Stocks, gasoline, end of month:</b>						
Finished gasoline.....do....	105,117	117,235	113,698	111,770	121,645	.....
Unfinished gasoline.....do....	6,911	7,747	7,293	8,292	7,864	.....
Natural gasoline.....do....	8,379	8,186	8,925	8,890	8,584	.....
<b>PAPER AND PRINTING</b>						
<b>Newsprint, Canada (including Newfoundland):</b>						
Production.....short tons..	471,732	435,287	461,508	502,791	463,435	463,377
Shipments from mills.....do....	491,020	461,455	462,404	486,159	498,987	463,064
Stocks, at mills, end of month.....do....	128,078	101,910	141,119	157,751	122,199	122,512
<b>Newsprint, United States:</b>						
Consumption by publishers.....do....	402,829	387,783	379,669	425,981	416,974	386,627
Production.....do....	95,847	91,763	92,301	97,144	89,842	86,659
Shipments from mills.....do....	99,301	91,721	90,645	97,789	90,429	83,007
<b>Stocks, end of month:</b>						
At mills.....do....	7,526	7,568	9,306	8,661	8,074	11,726
At publishers.....do....	436,244	430,431	582,209	561,016	527,525	530,651
In transit to publishers.....do....	107,144	91,765	77,578	69,364	97,206	81,258
<b>TRANSPORTATION EQUIPMENT</b>						
<b>Motor vehicles, factory sales, total.....number..</b>						
Coaches, total.....do....	450,268	r380,655	551,159	604,261	519,536	535,022
Domestic.....do....	833	845	387	389	319	231
Passenger cars, total.....do....	710	746	330	260	244	189
Domestic.....do....	356,590	r293,325	438,397	471,808	405,111	418,977
Trucks, total.....do....	346,138	r284,831	425,266	459,958	394,313	406,151
Domestic.....do....	92,845	r86,485	112,375	132,064	114,106	115,814
Domestic.....do....	75,418	r70,322	99,375	116,449	102,504	103,648

r/ Revised. p/ Preliminary.

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