



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

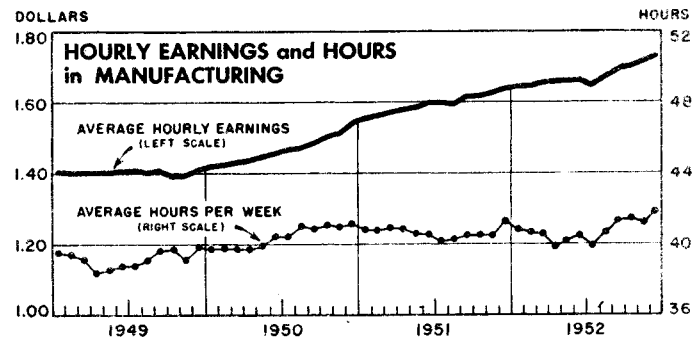
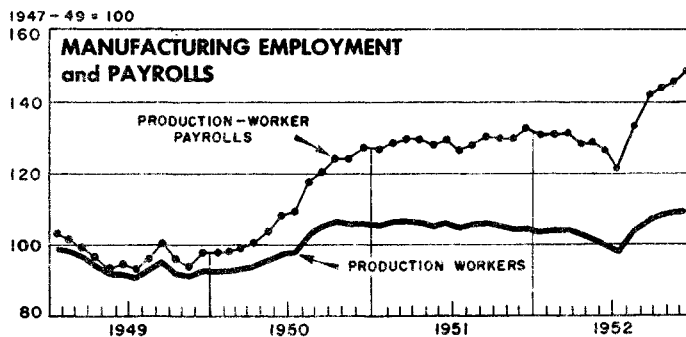
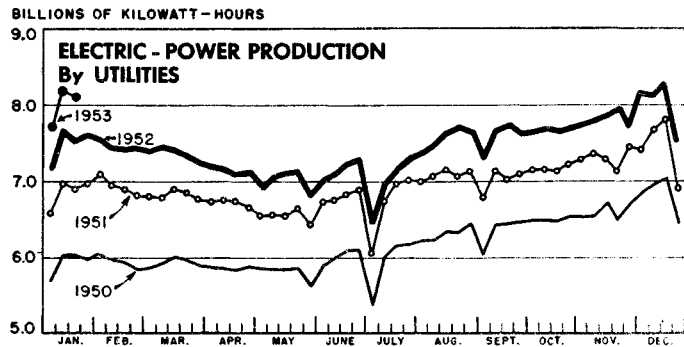
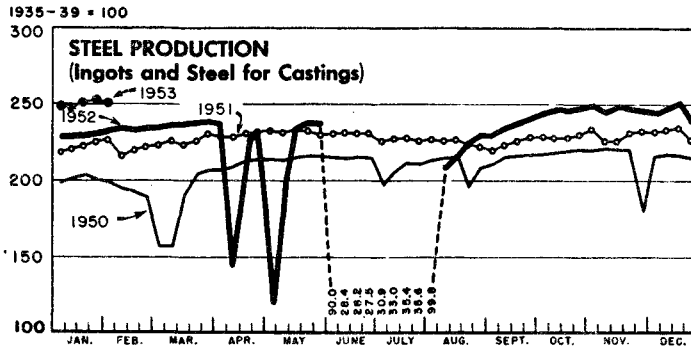


UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

Available only with subscription to the monthly magazine SURVEY OF CURRENT BUSINESS

JANUARY 30, 1953

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS ¹

ITEM	1952			1953			
	Jan. 19	Jan. 26	Dec. 27	Jan. 3	Jan. 10	Jan. 17	Jan. 24
Commodity prices, wholesale:							
All commodities.....1947-49=100..	*113.0	.....	#109.6	.....	109.8	109.8	109.6
Farm products.....do....	*110.0	.....	#99.6	.....	101.1	100.7	100.1
Foods, processed.....do....	*110.1	.....	#104.3	.....	104.0	104.4	104.1
All other.....do....	*114.3	.....	#112.9	.....	112.9	112.8	112.8
22 commodities (revised series) ^{2/}.....do....	107.3	107.6	90.2	90.5	91.1	89.8	89.2
Cotton, middling, 15/16", 10 markets ^{3/}.....dol. per lb.	.417	.418	.328	.328	.324	.321	.326
Wheat, No. 2, hard winter (Kansas City) ^{3/}.....dol. per bu.	2.51	2.52	2.43	2.41	2.41	2.40	2.41
Department store sales.....1947-49=100..	90	83	146	81	89	92	.....
Insured unemployment, total.....thous..	1,422	1,408	1,014	1,232	1,287	.....	.....
State programs.....do....	1,376	1,362	940	1,152	1,205	.....	.....
Finance:							
Currency in circulation ^{3/}.....mil. of dol..	28,543	28,354	30,712	30,456	30,143	29,887	29,701
Federal Reserve bank credit, total.....do....	24,372	24,116	27,499	26,996	26,695	26,166	25,904
Member bank reserve balances.....do....	20,488	20,660	21,050	20,785	20,902	20,660	20,741
Excess reserves, estimated.....do....	898	1,087	668	371	595	397	495
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	27,296	26,549	35,937	31,341	28,409	28,963	.....
New York City.....do....	10,277	9,866	16,010	13,510	11,905	11,122	12,363
Deposits, demand, adjusted.....do....	54,544	54,586	54,705	54,648	54,467	54,847	.....
Loans and investments, total.....do....	74,217	73,583	78,817	78,504	78,110	77,961	.....
U. S. Government obligations.....do....	32,283	32,166	32,621	32,502	32,370	32,263	.....
Commercial, industrial, and agr. loans (gross).....do....	21,441	21,296	23,308	23,206	22,980	23,007	.....
Failures, industrial and commercial.....number..	158	142	95	89	163	158	173
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	3.24	3.23	3.19	3.20	3.20	3.21	3.23
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	187.0	189.7	197.6	199.8	199.0	197.0	197.1
Industrials, 420 stocks.....do....	204.2	207.5	214.4	217.1	216.1	213.4	213.7
Production:							
Bituminous coal ^{3/}.....thous. of short tons..	1,888	1,870	1,304	1,539	1,600	1,583	.....
Electric power, by utilities.....mil. of kw.-hr..	7,540	7,616	7,550	7,713	8,210	8,121	.....
Motor vehicles (Ward's).....number..	91,940	88,535	98,340	100,714	131,042	138,778	140,396
Petroleum, crude ^{3/}.....thous. of bbl..	6,101	6,099	6,507	6,428	6,380	6,434	.....
Steel ^{4/}.....1935-39=100..	229.6	231.3	238.9	245.7	248.0	250.8	251.8
Freight car loadings, total.....thous. of cars..	748	728	521	563	688	705	.....
Miscellaneous.....do....	371	362	275	300	357	369	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Daily averages. ^{4/} Week ending January 31, 250.8. * Monthly index for January 1952. # Monthly index for December 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	November	December	September	October	November	December
BUSINESS POPULATION						
Industrial and commercial failures:						
Failures, total.....number..	587	612	539	631	590	583
Commercial service.....do....	48	48	36	52	61	43
Construction.....do.....	68	71	50	88	62	76
Manufacturing and mining.....do....	106	131	107	146	121	131
Retail trade.....do.....	307	296	288	291	280	288
Wholesale trade.....do.....	58	66	58	54	66	45
Liabilities, total.....thous. of dol..	17,567	19,403	20,138	35,049	18,757	23,400
Commercial service.....do....	952	1,874	947	2,175	3,027	953
Construction.....do.....	3,740	2,251	2,729	5,167	1,588	5,068
Manufacturing and mining.....do....	6,158	6,515	6,780	13,079	5,853	8,458
Retail trade.....do.....	4,369	5,177	5,317	6,078	5,865	7,046
Wholesale trade.....do.....	2,348	3,586	4,365	8,550	2,424	1,875
CONSTRUCTION AND REAL ESTATE						
Contract awards, 37 States (F. W. Dodge Corp.):						
Total projects.....number..	36,323	28,832	47,006	50,542	41,569	34,661
Total valuation.....thous. of dol..	931,768	1,234,339	2,039,203	1,310,958	1,248,803	1,467,384
Building, total.....do.....	771,590	939,111	1,790,838	1,072,833	989,905	1,147,680
DOMESTIC TRADE						
Magazine advertising:						
Cost, total.....thous. of dol..	r55,811	46,113	56,978	63,494	63,849	.....
Apparel and accessories.....do....	r4,228	3,333	6,469	5,250	4,296	.....
Automotive, including accessories.....do....	r3,658	2,985	4,366	4,775	5,102	.....
Building materials.....do.....	r1,941	865	3,127	3,139	2,363	.....
Drugs and toiletries.....do.....	r6,686	5,698	6,653	7,556	7,657	.....
Foods, soft drinks, confectionery.....do....	r7,883	6,247	6,883	9,047	8,753	.....
Beer, wine, liquors.....do.....	3,254	4,443	2,388	2,924	3,250	.....
Household equipment and supplies.....do....	r3,845	3,136	3,688	4,590	4,171	.....
Household furnishings.....do.....	r3,515	2,099	2,747	4,015	3,290	.....
Industrial materials.....do.....	r3,347	2,891	3,774	3,981	4,175	.....
Soaps, cleansers, etc.....do.....	1,361	854	1,266	1,509	1,429	.....
Smoking materials.....do.....	r1,169	1,532	1,437	1,480	1,527	.....
All other.....do.....	r14,925	12,028	14,182	15,228	17,838	.....
Linage, total.....thous. of lines..	4,129	3,346	4,798	4,898	4,299	3,162
Mail-order and store sales, total, 2 companies.....thous. of dol..	398,865	477,842	373,724	418,732	391,569	546,465
Montgomery Ward & Co.....do....	121,494	146,189	102,462	118,142	108,525	155,594
Sears, Roebuck and Co.....do.....	277,371	331,653	271,262	300,590	283,045	390,870
EMPLOYMENT AND WAGES						
Employees in nonagricultural establishments:						
Total, unadjusted.....thousands..	46,852	47,663	r47,789	r47,891	r48,006	p48,836
Manufacturing.....do.....	15,890	15,913	r16,430	r16,539	r16,622	p16,677
Mining.....do.....	917	916	r886	r871	r874	p869
Contract construction.....do.....	2,633	2,518	r2,763	r2,702	r2,613	p2,444
Transportation and public utilities.....do....	4,165	4,161	r4,228	r4,241	r4,234	p4,239
Trade.....do.....	10,109	10,660	r9,970	r10,105	r10,301	p10,878
Finance.....do.....	1,907	1,912	r1,971	r1,968	r1,972	p1,979
Service.....do.....	4,734	4,702	r4,829	r4,770	r4,727	p4,701
Government.....do.....	6,497	6,881	6,712	6,695	6,663	p7,049
Production workers in manufacturing industries:						
Total.....do.....	12,904	12,911	r13,285	r13,378	r13,447	p13,487
Durable-goods industries.....do.....	7,314	7,322	r7,444	r7,583	r7,709	p7,778
Ordnance and accessories.....do.....	50	52	r63	r63	63	p65
Lumber and wood products (except furniture).....do....	719	696	r719	r700	696	p668
Furniture and fixtures.....do.....	294	296	r304	309	r315	p316
Stone, clay, and glass products.....do....	472	465	462	465	r467	p462
Primary metal industries.....do.....	1,149	1,164	r1,153	r1,162	r1,172	p1,184
Fabricated metal products (except ordnance, machinery, and transportation equipment).....thousands..	805	806	r821	r844	r860	p871
Machinery (except electrical).....do.....	1,255	1,269	r1,193	r1,215	r1,248	p1,287
Electrical machinery.....do.....	718	726	743	764	r781	p801
Transportation equipment.....do.....	1,234	1,235	r1,330	r1,387	r1,423	p1,441
Instruments and related products.....do.....	230	232	242	246	r250	p253
Miscellaneous manufacturing industries.....do....	388	381	414	428	r434	p430
Nondurable-goods industries.....do.....	5,590	5,589	r5,841	r5,795	r5,738	p5,709
Food and kindred products.....do.....	1,160	1,122	r1,314	r1,235	r1,157	p1,104
Tobacco manufactures.....do.....	85	85	91	91	r88	p85
Textile-mill products.....do.....	1,132	1,141	r1,141	r1,150	r1,161	p1,161
Apparel and other finished textile products.....do....	1,008	1,035	r1,068	r1,065	r1,066	p1,078
Paper and allied products.....do.....	411	410	r411	r417	r421	p427
Printing, publishing, and allied industries.....do....	519	520	r515	522	524	p527
Chemicals and allied products.....do.....	542	538	526	535	535	p535
Products of petroleum and coal.....do.....	197	196	203	203	r203	p201
Rubber products.....do.....	219	219	r217	r222	r226	p229
Leather and leather products.....do.....	317	323	355	355	r357	p362
Manufacturing production-worker employment index:						
Unadjusted (U. S. Department of Labor).....1947-49=100..	104.3	104.4	r107.4	r108.2	r108.7	p109.0
Adjusted (Federal Reserve).....do.....	103.3	103.5	r105.6	r106.5	r107.6	p108.1
Manufacturing production-worker payroll index, unadjusted (U. S. Department of Labor).....1947-49=100..						
	129.8	132.9	r142.1	r144.2	r145.3	p148.8

r/ Revised. p/ Preliminary.

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	November	December	September	October	November	December
EMPLOYMENT AND WAGES - Continued						
Hours and earnings:						
Average weekly hours per worker, all manufacturing..hours..	40.5	41.2	41.3	41.4	41.2	p41.8
Durable-goods industries.....do....	41.5	42.2	r41.9	42.2	r42.0	p42.7
Nondurable-goods industries.....do....	39.2	39.9	r40.4	40.3	r40.2	p40.7
Average weekly earnings, all manufacturing.....dollars..	65.85	67.40	70.04	70.59	r70.78	p72.36
Durable-goods industries.....do....	71.05	72.71	r75.84	r76.72	r76.82	p78.61
Nondurable-goods industries.....do....	59.07	60.45	r62.42	r62.47	r62.83	p64.06
Average hourly earnings, all manufacturing.....do....	1.626	1.636	1.696	1.705	r1.718	p1.731
Durable-goods industries.....do....	1.712	1.723	r1.810	r1.818	r1.829	p1.841
Ordnance and accessories.....do....	1.724	1.721	r1.865	r1.855	r1.840	p1.843
Lumber and wood products (except furniture).....do....	1.499	1.475	r1.589	r1.574	r1.565	p1.504
Furniture and fixtures.....do....	1.431	1.440	r1.486	r1.494	r1.507	p1.512
Stone, clay, and glass products.....do....	1.590	1.585	r1.656	r1.673	r1.695	p1.701
Primary metal industries.....do....	1.826	1.842	r1.993	r1.984	2.000	p2.024
Fabricated metal products (except ordnance, machinery, and transportation equipment).....dollars..	1.689	1.697	r1.768	r1.785	r1.794	p1.810
Machinery (except electrical).....do....	1.797	1.813	r1.872	1.885	r1.901	p1.916
Electrical machinery.....do....	1.653	1.666	r1.721	1.730	r1.732	p1.739
Transportation equipment.....do....	1.893	1.906	2.018	r2.038	r2.043	p2.060
Instruments and related products.....do....	1.670	1.683	r1.760	r1.767	r1.777	p1.799
Miscellaneous manufacturing industries.....do....	1.446	1.462	r1.507	r1.513	r1.526	p1.545
Nondurable-goods industries.....do....	1.507	1.515	1.545	r1.550	1.563	p1.574
Food and kindred products.....do....	1.508	1.516	r1.521	r1.546	r1.581	p1.596
Tobacco manufactures.....do....	1.177	1.178	r1.187	r1.188	r1.210	p1.218
Textile-mill products.....do....	1.335	1.341	1.357	r1.362	r1.365	p1.368
Apparel and other finished textile products.....do....	1.271	1.278	r1.296	r1.284	r1.276	p1.293
Paper and allied products.....do....	1.548	1.558	r1.634	r1.632	r1.641	p1.643
Printing, publishing, and allied industries.....do....	1.992	2.016	r2.096	r2.100	r2.097	p2.131
Chemicals and allied products.....do....	1.644	1.653	1.718	r1.714	r1.726	p1.731
Products of petroleum and coal.....do....	1.997	2.013	r2.167	r2.156	r2.161	p2.185
Rubber products.....do....	1.715	1.794	r1.829	r1.823	r1.876	p1.901
Leather and leather products.....do....	1.288	1.286	r1.328	1.338	r1.347	p1.347
FINANCE						
Federal Government finance:						
Receipts, Treasury, total.....mil. of dol..	3,951	5,576	6,875	3,355	4,731	6,350
Receipts, net.....do....	3,521	5,279	6,585	3,099	4,151	6,003
Customs.....do....	47	44	52	65	44	51
Income and employment taxes.....do....	2,935	4,599	5,834	2,227	3,624	5,024
Miscellaneous internal revenue.....do....	805	823	877	923	888	939
Expenditures, total.....do....	5,178	5,627	6,070	6,383	5,161	7,124
Interest on debt.....do....	173	1,057	559	572	185	1,146
National defense and related activities.....do....	3,015	3,070	4,008	3,723	3,302	4,081
Stocks:						
Cash dividend payments publicly reported.....do....	243.3	1,819.6	1,158.3	522.7	248.7	1,742.3
Finance.....do....	53.4	212.6	77.7	99.0	63.0	193.5
Manufacturing.....do....	113.7	1,134.4	754.9	201.9	113.5	1,038.1
Mining.....do....	1.7	152.1	95.0	8.1	2.1	154.4
Communications.....do....	.7	41.7	42.0	88.9	.9	47.8
Heat, light, and power.....do....	49.4	80.9	75.7	56.8	51.5	95.0
Railroad.....do....	10.9	69.6	42.4	14.9	2.9	88.4
Trade.....do....	8.2	80.9	47.1	40.5	8.0	79.4
Miscellaneous.....do....	5.3	47.4	23.5	12.6	6.8	45.7
TRANSPORTATION						
Freight carloadings (Federal Reserve indexes):						
Total, adjusted.....1935-39=100..	137	133	134	127	134	131
Coal.....do....	140	127	135	93	123	111
Coke.....do....	218	206	189	188	195	191
Forest products.....do....	152	144	140	139	152	152
Grain and grain products.....do....	159	143	123	157	147	131
Livestock.....do....	70	68	70	76	76	69
Ore.....do....	180	235	235	r233	233	248
Merchandise, l.c.l.....do....	46	44	45	46	46	45
Miscellaneous.....do....	144	142	144	145	144	144
Freight-car surplus and shortage, daily averages:						
Car surplus.....number..	3,375	7,855	5,693	8,914	5,294	24,003
Box cars.....do....	203	1,456	331	25	33	8,113
Coal cars.....do....	4	298	113	6,996	2,030	10,456
Car shortage.....do....	8,586	3,889	12,028	14,194	7,075	792
Box cars.....do....	2,459	1,201	3,822	8,235	4,253	449
Coal cars.....do....	5,311	2,336	7,691	5,169	2,472	173
FOODSTUFFS						
Stocks, cold storage, end of month:						
Apples, fresh.....thous. of bu..	28,000	22,113	6,221	26,892	r24,941	20,198
Butter, creamery.....thous. of lb..	59,349	27,051	111,319	102,177	r83,951	72,418
Cheese, total.....do....	232,968	222,136	262,467	256,885	r242,509	236,833
Fruits, frozen.....do....	r528,001	496,386	556,897	532,993	r493,402	458,833
Vegetables, frozen.....do....	522,076	498,340	530,091	576,522	r569,974	556,504
Eggs: Shell.....thous. of cases..	230	141	1,709	1,000	r393	156
Frozen.....thous. of lb..	95,143	67,200	123,661	95,333	r72,462	50,497

r/ Revised. p/ Preliminary.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	November	December	September	October	November	December
FOODSTUFFS - Continued						
Stocks, cold storage, end of month - Continued						
Meats, total.....thous. of lb..	687,974	912,247	587,234	556,828	r692,691	958,424
Beef and veal.....do....	198,647	234,679	184,158	214,594	r252,306	301,001
Lamb and mutton.....do....	12,536	13,720	12,553	16,002	r17,580	22,631
Pork, excluding lard.....do....	381,870	548,604	290,931	234,894	r319,643	908,091
Lard.....do....	39,229	53,614	109,157	78,992	r85,925	117,682
Poultry.....do....	309,943	302,151	182,786	279,191	r294,424	287,073
LEATHER						
Leather production:						
Calf and kip.....thous. of skins..	567	601	967	r1,046	847	.....
Cattle hide.....thous. of hides..	1,750	1,555	1,879	2,224	1,959	.....
Goat and kid.....thous. of skins..	1,847	2,066	2,338	r2,939	2,577	.....
Sheep and lamb.....do....	2,159	1,881	2,555	2,953	2,441	.....
PAPER AND PRINTING						
Paper, excluding building paper, newsprint, and paperboard (American Paper and Pulp Association):						
Orders, new.....short tons..	819,334	820,265	r807,132	r897,651	762,000	.....
Production.....do....	896,957	861,248	r756,433	r851,888	801,000	.....
Shipments.....do....	881,877	863,959	r749,664	r864,907	797,000	.....
Stocks, end of month.....do....	340,425	338,617	r427,350	r414,323	417,800	.....
Fine paper:						
Orders, new.....do....	100,090	106,947	r91,582	r105,867	97,000	.....
Production.....do....	122,649	118,200	100,268	r111,288	102,000	.....
Shipments.....do....	121,972	119,040	r93,032	r109,175	100,000	.....
Stocks, end of month.....do....	66,635	65,795	r99,195	r101,308	103,300	.....
Printing paper:						
Orders, new.....do....	264,508	274,755	r298,820	r320,485	254,000	.....
Production.....do....	297,894	291,707	256,921	r293,743	280,000	.....
Shipments.....do....	293,829	292,939	255,765	r298,477	275,000	.....
Stocks, end of month.....do....	118,980	117,748	141,915	r137,180	102,000	.....
Coarse paper:						
Orders, new.....do....	313,393	291,794	r259,527	r294,513	257,000	.....
Production.....do....	321,822	305,258	r245,051	r273,935	263,000	.....
Shipments.....do....	316,025	304,411	r244,705	r280,050	268,000	.....
Stocks, end of month.....do....	93,520	94,367	r130,595	r124,480	119,450	.....
RUBBER AND RUBBER PRODUCTS						
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..	7,374	6,441	7,391	8,663	7,584	.....
Shipments.....do....	6,081	4,517	8,049	7,846	5,890	.....
Original equipment.....do....	2,391	1,800	2,826	3,200	2,665	.....
Stocks, end of month.....do....	6,888	8,765	9,960	10,821	12,272	.....
Inner tubes:						
Production.....do....	5,500	5,143	5,397	6,220	5,117	.....
Shipments.....do....	4,803	3,556	5,984	5,859	4,617
Stocks, end of month.....do....	8,378	10,094	10,086	10,386	10,910

r/ Revised.

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SURVEY OF CURRENT BUSINESS