



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



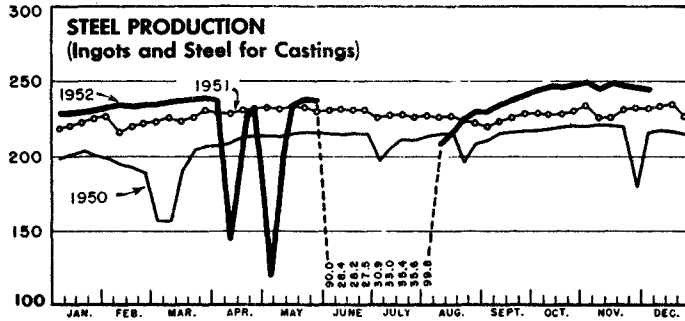
UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

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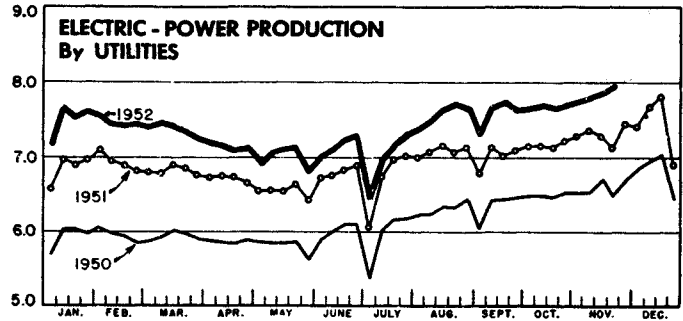
December 5, 1952

SELECTED BUSINESS INDICATORS

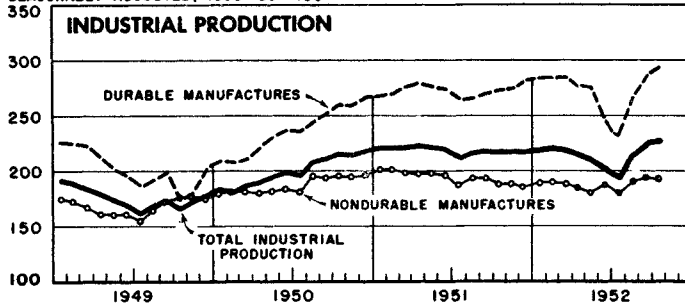
1935-39 = 100



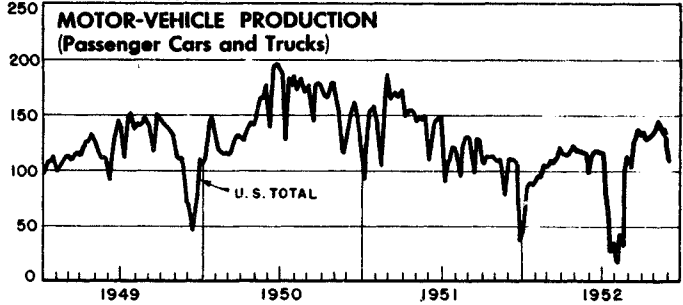
BILLIONS OF KILOWATT-HOURS



SEASONALLY ADJUSTED, 1935-39 = 100



THOUSANDS OF VEHICLES



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	Nov. 24	Dec. 1	Nov. 1	Nov. 8	Nov. 15	Nov. 22	Nov. 29
Commodity prices, wholesale:							
All commodities.....1947-49=100..	*113.6	.....	**111.2	110.0	110.7	110.3	110.1
Farm products.....do.....	*112.0	.....	**104.9	104.7	104.3	102.6	101.7
Foods, processed.....do.....	*111.0	.....	**108.5	105.5	106.3	105.3	104.6
All other.....do.....	*114.5	.....	**113.1	112.1	113.0	113.0	113.0
22 commodities (revised series) 2/.....do.....	109.5	108.5	90.9	#91.6	#91.7	91.5	91.3
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.419	.426	.353	.356	.350	.342	.344
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.54	2.56	2.46	2.46	2.47	2.48	2.42
Department store sales.....1947-49=100..	123	161	115	118	130	134	.....
Insured unemployment, total.....thous..	1,012	1,052	682	690	726	.....	.....
State programs.....do.....	979	1,019	640	647	681	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	28,682	28,770	29,583	29,773	29,897	29,880	30,141
Federal Reserve bank credit, total.....do.....	24,745	24,679	25,505	25,714	25,696	26,193	26,301
Member bank reserve balances.....do.....	19,843	19,603	20,449	20,334	20,447	20,738	20,917
Excess reserves, estimated.....do.....	632	374	523	486	608	752	603
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	30,833	23,249	28,277	27,864	25,574	33,652	.....
New York City.....do.....	11,996	8,807	11,486	11,093	9,794	12,786	11,925
Deposits, demand, adjusted.....do.....	52,357	53,040	53,586	53,040	53,312	53,272	.....
Loans and investments, total.....do.....	72,652	73,260	76,985	77,028	76,997	77,157	.....
U. S. Government obligations.....do.....	31,524	32,082	32,361	32,292	32,015	31,860	.....
Commercial, industrial, and agr. loans (gross).....do.....	20,872	20,865	22,274	22,484	22,727	22,896	.....
Failures, industrial and commercial.....number..	149	148	136	143	148	167	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.20	3.22	3.22	3.22	3.21	3.20	3.19
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	177.5	177.1	182.4	186.6	187.1	191.7	193.7
Industrials, 420 stocks.....do.....	193.0	192.6	197.1	202.1	202.4	207.6	209.8
Production:							
Bituminous coal 3/.....thous. of short tons..	2,032	2,032	1,537	1,800	1,803	1,738	.....
Electric power, by utilities.....mil. of kw.-hr..	7,157	7,476	7,753	7,807	7,884	7,971	.....
Motor vehicles (Ward's).....number..	78,110	112,825	146,654	134,254	137,903	123,531	108,670
Petroleum, crude 3/.....thous. of bbl..	6,145	6,159	6,471	6,535	6,543	6,582	.....
Steel 4/.....1935-39=100..	232.2	232.9	249.7	246.4	248.0	247.8	246.9
Freight car loadings, total.....thous. of cars..	711	822	862	829	829	811	.....
Miscellaneous.....do.....	343	397	420	398	394	389	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily averages. ⁴/ Week ending December 6, 245.5. * Monthly index for November 1951. ** Monthly index for October 1952. # Wednesday price.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS						
Industrial production (Federal Reserve):						
Unadjusted, combined index.....1935-39=100.....	223	222	194	218	r231	p231
Manufactures.....do.....	232	230	203	228	r240	p242
Durable manufactures.....do.....	273	276	231	268	r289	p296
Iron and steel.....do.....	258	261	139	241	r267	p276
Lumber and products.....do.....	158	158	150	159	r167	p165
Furniture.....do.....	167	171	164	174	r183	p187
Lumber.....do.....	153	151	143	152	r159	p153
Machinery.....do.....	336	340	332	337	r353	p362
Nonferrous metals and products.....do.....	197	201	200	213	221	p228
Smelting and refining.....do.....	214	230	241	251	248	p250
Stone, clay, and glass products.....do.....	237	230	216	232	r232	p231
Clay products.....do.....	180	182	160	170	r167	p167
Transportation equipment.....do.....	311	311	285	298	r346	p356
Automobiles (including parts).....do.....	226	223	160	173	r239	p246
Nondurable manufactures.....do.....	199	193	181	195	200	p198
Chemical products.....do.....	303	303	295	300	r304	p308
Industrial chemicals.....do.....	560	556	564	569	r565	p574
Leather and products.....do.....	100	91	90	116	112	.....
Leather tanning.....do.....	83	80	77	95	95	.....
Shoes.....do.....	111	98	98	129	123	.....
Manufactured food products.....do.....	192	177	174	185	r190	p175
Meat packing.....do.....	149	156	137	138	154	p168
Processed fruits and vegetables.....do.....	297	210	182	234	r268	p184
Printing and publishing.....do.....	180	181	145	157	166	p178
Rubber products.....do.....	245	239	226	243	r249	p246
Textiles and products.....do.....	163	154	147	170	r176	p172
Cotton consumption.....do.....	142	140	111	143	145	142
Rayon deliveries.....do.....	334	293	343	370	r377	362
Minerals.....do.....	171	176	144	161	180	p168
Fuels.....do.....	172	179	155	161	r180	p168
Anthracite.....do.....	79	104	57	61	88	94
Bituminous coal.....do.....	137	147	91	102	144	93
Crude petroleum.....do.....	195	199	190	194	r203	p200
Metals.....do.....	166	163	81	164	r178	p170
Adjusted, combined index <u>1</u> /.....do.....	218	218	193	214	r225	p227
Manufactures.....do.....	228	226	202	224	230	p238
Durable manufactures.....do.....	271	274	230	256	r237	p254
Lumber and products.....do.....	146	149	141	148	r155	p156
Lumber.....do.....	135	138	128	135	r140	p140
Nonferrous metals.....do.....	196	201	201	213	221	p228
Stone, clay, and glass products.....do.....	228	219	214	222	r222	p221
Clay products.....do.....	173	172	158	164	r161	p158
Nondurable manufactures.....do.....	192	188	179	191	194	p193
Chemical products.....do.....	301	298	298	303	r303	p305
Leather and products.....do.....	100	91	91	116	112	.....
Leather tanning.....do.....	84	80	81	97	97	.....
Manufactured food products.....do.....	167	163	162	163	166	p162
Meat packing.....do.....	168	157	147	158	170	p167
Processed fruits and vegetables.....do.....	152	143	140	123	r157	p143
Printing and publishing.....do.....	179	177	157	165	165	p174
Minerals.....do.....	167	174	142	156	r175	p165
Metals.....do.....	137	144	65	131	r149	p151
FOREIGN TRADE						
Exports, including reexports, total <u>1</u> /.....mil. of dol.....	1,232	1,152	1,015	1,072	1,217	.....
Exports of U. S. merchandise, total <u>1</u> /.....do.....	1,222	1,145	1,003	1,061	1,207	.....
By economic classes:						
Crude materials.....thous. of dol.....	207,568	272,782	67,049	114,755	147,010	.....
Crude foodstuffs.....do.....	106,397	98,249	72,353	79,566	79,157	.....
Manufactured foodstuffs and beverages.....do.....	65,570	61,709	39,376	48,961	50,460	.....
Semimanufactures.....do.....	145,234	127,285	108,167	115,352	124,369	.....
Finished manufactures.....do.....	696,890	584,538	675,614	701,977	806,082	.....
By principal commodities:						
Agricultural products, total.....do.....	307,785	349,603	169,534	186,086	220,016	.....
Cotton, unmanufactured.....do.....	70,787	116,856	10,287	21,048	50,569	.....
Grains and preparations.....do.....	116,035	103,925	84,668	82,284	89,237	.....
Nonagricultural products, total.....do.....	913,875	794,958	833,025	874,534	987,061	.....
Automobiles, parts, and accessories <u>1</u> /.....do.....	101,188	75,819	69,856	55,944	67,809	.....
Chemicals and related products <u>1</u> /.....do.....	85,636	71,246	60,313	62,549	50,728	.....
Iron and steel-mill products.....do.....	54,605	45,973	29,866	41,410	55,825	.....
Machinery <u>1</u> /.....do.....	193,725	171,959	212,764	204,495	197,191	.....
Electrical <u>1</u> /.....do.....	46,348	36,481	48,731	49,137	46,367	.....
Petroleum and products.....do.....	83,540	69,763	71,352	64,260	60,502	.....
Textiles and manufactures.....do.....	62,354	49,742	42,697	50,822	50,630	.....
General imports, total.....do.....	721,260	833,561	836,043	816,958	877,400	.....
Imports for consumption, total.....do.....	746,036	872,365	835,114	815,445	882,131	.....
By economic classes:						
Crude materials.....do.....	237,621	257,026	213,860	209,826	205,857	.....
Crude foodstuffs.....do.....	122,047	167,293	149,360	144,482	177,241	.....
Manufactured foodstuffs and beverages.....do.....	76,219	93,550	97,012	97,640	102,381	.....
Semimanufactures.....do.....	169,268	192,737	199,799	201,379	220,500	.....
Finished manufactures.....do.....	140,880	161,758	175,083	162,117	176,152	.....

1/ Revised. 2/ Preliminary. 1/ See note on corresponding item in the November 1952 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	September	October	July	August	September	October
FOREIGN TRADE - Continued						
Imports for consumption - Continued						
By principal commodities:						
Agricultural products, total.....thous. of dol..	333,806	389,731	328,522	337,172	360,598	.....
Coffee.....do.....	80,719	117,024	95,442	99,124	126,550	.....
Rubber, crude, including guayule.....do.....	59,570	52,906	32,558	40,999	30,996	.....
Sugar.....do.....	30,063	30,207	43,724	44,526	40,161	.....
Wool and mohair, unmanufactured.....do.....	34,142	42,153	27,645	24,060	25,086	.....
Nonagricultural products, total.....do.....	412,230	482,634	506,592	478,273	521,533	.....
Nonferrous ores, metals, and manufactures.....do.....	57,997	70,427	126,292	109,014	114,538	.....
Paper base stocks.....do.....	31,191	36,403	21,546	23,718	26,390	.....
Newsprint.....do.....	38,758	50,009	50,191	47,359	49,899	.....
Petroleum and products.....do.....	43,122	51,061	53,913	51,754	52,230	.....
CHEMICALS AND ALLIED PRODUCTS						
Fats, oils, and byproducts:						
Animal fats:						
Production.....thous. of lb..	281,549	327,893	290,088	286,050	290,840	357,024
Stocks, end of month.....do.....	258,887	261,850	377,329	339,625	329,643	296,004
Greases:						
Production.....do.....	46,862	49,801	44,932	46,040	43,600	54,838
Stocks, end of month.....do.....	110,682	103,919	118,495	113,738	107,634	101,152
Fish oils:						
Production.....do.....	18,789	16,612	22,631	22,683	13,407	9,268
Stocks, end of month.....do.....	97,846	109,630	84,479	88,854	89,990	103,115
Vegetable oils, total:						
Production, crude.....mil. of lb..	440	616	305	354	433	627
Stocks, end of month: Crude.....do.....	1,021	1,100	1,017	952	962	1,050
Refined.....do.....	250	292	536	498	438	474
Cottonseed oil, refined:						
Production.....thous. of lb..	96,085	173,826	54,023	42,285	71,655	173,856
Stocks, end of month.....do.....	102,715	154,868	361,320	318,006	288,212	343,165
Linseed oil, raw:						
Production.....do.....	57,057	59,964	31,860	46,904	46,702	58,569
Stocks, end of month.....do.....	635,184	640,760	634,474	622,350	616,537	623,203
Soybean oil:						
Production: Crude.....do.....	148,658	214,799	179,498	178,795	155,632	238,300
Refined.....do.....	130,391	143,782	162,158	175,008	166,542	199,066
Stocks, end of month: Crude.....do.....	90,907	121,135	180,130	136,414	98,287	124,629
Refined.....do.....	79,970	75,261	116,618	124,222	196,020	75,677
Oleomargarine:						
Production.....do.....	85,074	98,212	68,695	86,564	125,694	123,403
Stocks (factory and warehouse).....do.....	16,461	19,218	23,597	15,384	18,615	23,362
Shortenings and compounds:						
Production.....do.....	104,636	136,469	112,624	125,114	140,171	178,057
Stocks, end of month.....do.....	97,018	94,231	88,436	92,559	74,126	86,653
ELECTRIC POWER						
Electric power:						
Production, total.....mil. of kw.-hr..	35,275	37,804	37,007	39,752	38,759	40,511
Utilities.....do.....	30,254	32,437	32,523	34,361	33,376	34,821
Industrial establishments.....do.....	5,020	5,367	4,484	5,391	5,383	5,690
FOODSTUFFS AND TOBACCO						
Dairy products, production:						
Butter, creamery (factory).....thous. of lb..	93,638	86,633	121,465	108,320	94,885	89,575
Cheese (factory), total.....do.....	93,991	83,630	121,921	112,370	99,235	89,090
Meats, production, total.....mil. of lb..						
Beef and veal.....thous. of lb..	553,317	648,917	659,036	669,445	713,624	801,489
Lamb and mutton.....do.....	36,652	47,490	38,601	43,880	52,839	61,726
Pork, including lard.....do.....	784,336	971,381	720,191	681,587	760,409	955,425
Lard.....do.....	149,769	184,705	141,823	127,696	138,047	175,664
Tobacco, manufactured products, consumption (withdrawals):						
Cigarettes, small, tax-free.....millions..	2,773	3,416	2,833	4,366	4,325	.....
Cigarettes, small, tax-paid.....do.....	30,800	37,477	33,837	35,972	34,950	37,348
Cigars, tax-paid.....thousands..	490,938	590,616	504,045	485,006	526,696	624,867
Manufactured tobacco and snuff, tax-paid.....thous. of lbs..	19,486	14,374	15,744	18,787	19,287	21,392
METALS AND MANUFACTURES						
Pig iron, production.....thous. of short tons..						
Total.....do.....	5,890	6,197	1,003	5,831	6,164	6,515
Steel products, net shipments:						
Total.....do.....	5,207	6,844	1,414	6,312	6,542	.....
Bars, hot rolled: Carbon and alloy.....do.....	712	785	130	744	787	.....
Reinforcing.....do.....	160	170	35	188	181	.....
Semimanufactures.....do.....	314	315	120	306	352	.....
Pipes and tubes.....do.....	719	809	152	717	797	.....
Plates.....do.....	657	684	107	680	649	.....
Rails.....do.....	139	165	3	121	148	.....
Sheets.....do.....	1,548	1,716	425	1,567	1,639	.....
Strip: Cold rolled.....do.....	162	184	59	127	156	.....
Hot rolled.....do.....	185	199	35	155	192	.....
Structural shapes.....do.....	386	442	29	428	386	.....
Tin plate and terneplate.....do.....	358	394	125	479	412	.....
Wire and wire products.....do.....	456	505	108	416	447	.....

E/ Revised.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	September	October	July	August	September	October
PETROLEUM AND PRODUCTS						
Crude petroleum:						
Production.....thous. of bbl..	187,816	197,610	188,868	192,798	195,528	.....
Consumption (runs to stills).....do....	196,752	199,826	214,729	r202,661	210,510	.....
Stocks, end of month: Gasoline-bearing in U. S.....do....	254,900	262,266	275,951	264,368	264,723	.....
Refined petroleum products:						
Fuel oil:						
Production: Distillate fuel oil.....do....	38,453	40,159	45,735	46,933	45,053	.....
Residual fuel oil.....do....	36,843	37,944	38,337	38,822	36,887	.....
Stocks, end of month: Distillate fuel oil.....do....	r104,082	102,561	85,775	104,257	117,252	.....
Residual fuel oil.....do....	r49,608	48,415	52,245	54,061	56,200	.....
Lubricating oils:						
Production.....do....	4,905	5,432	4,668	4,857	4,694	.....
Stocks, refinery, end of month.....do....	8,866	8,914	9,775	9,620	9,745	.....
Motor fuel:						
Production, total.....do....	96,115	98,510	105,022	107,427	104,977	.....
Gasoline and naphtha from crude petroleum.....do....	85,004	86,942	93,373	95,742	93,663	.....
Natural gasoline and allied products.....do....	17,069	18,167	17,669	18,259	18,248	.....
Stocks, gasoline, end of month:						
Finished gasoline.....do....	106,547	101,837	108,708	110,750	113,698	.....
Unfinished gasoline.....do....	7,600	6,963	7,858	7,842	7,293	.....
Natural gasoline.....do....	9,578	9,003	10,095	9,722	8,925	.....
TEXTILE PRODUCTS						
Wool: <u>1</u> /						
Consumption (scoured basis):						
Apparel class.....thous. of lb..	27,648	31,800	31,350	30,432	30,832	.....
Carpet class.....do....	4,276	7,780	6,380	9,044	10,548	.....
Machinery activity (weekly average):						
Looms:						
Woolen and worsted:						
Pile and Jacquard.....thous. of active hours..	141	124	130	163	163	.....
Broad.....do....	1,772	1,750	1,528	r1,727	1,795	.....
Narrow.....do....	14	9	19	20	19	.....
Carpet and rug:						
Broad.....do....	89	98	56	113	134	.....
Narrow.....do....	41	43	27	46	52	.....
Spinning spindles: Woolen.....do....	67,806	69,869	61,138	r73,806	74,279	.....
Worsted.....do....	77,342	77,098	68,504	r83,377	86,050	.....
Worsted combs.....do....	129	124	120	149	154	.....
Manufactures, wool yarn, production, total...thous. of lb..	47,888	60,955	54,200	r55,340	56,332	.....
Knitting.....do....	5,148	6,615	7,455	r7,960	7,608	.....
Weaving.....do....	36,180	43,965	39,585	r37,208	36,440	.....
Carpet and other.....do....	6,560	10,375	7,160	10,172	12,284	.....
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	476,002	r526,448	211,782	270,982	551,159	604,261
Coaches, total.....do....	743	1,174	224	349	387	389
Domestic.....do....	660	1,108	220	271	330	260
Passenger cars, total.....do....	365,906	414,533	168,327	218,577	438,397	471,808
Domestic.....do....	350,246	401,392	161,862	211,140	425,266	459,958
Trucks, total.....do....	109,353	r110,741	43,231	52,056	112,375	132,064
Domestic.....do....	90,445	r92,276	36,231	45,204	99,375	116,449

1/ Revised. 1/ Data for October 1951 and July 1952 cover 5 weeks; other months, 4 weeks.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS