



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

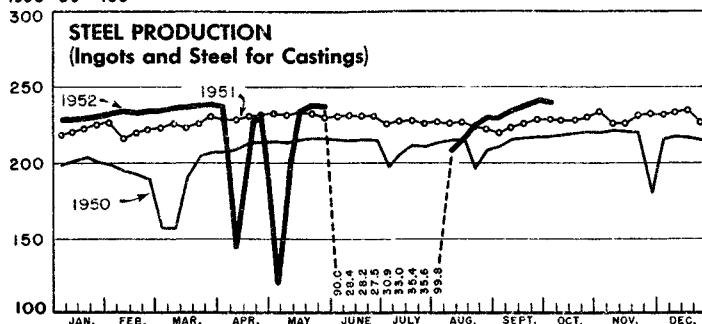


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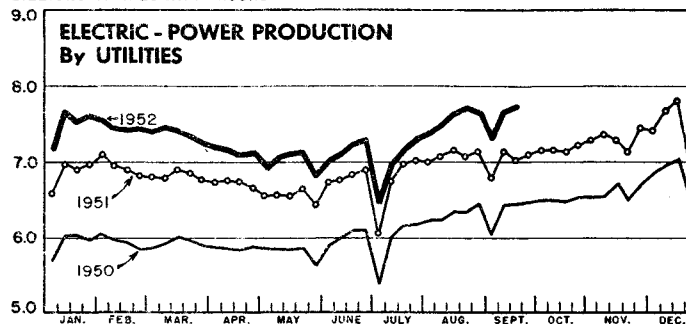
OCTOBER 3, 1952

SELECTED BUSINESS INDICATORS

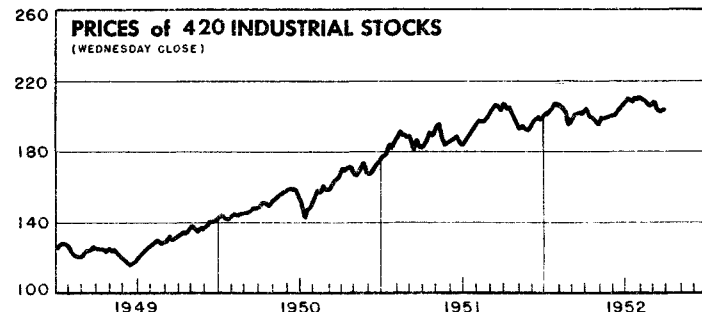
1935-39 = 100



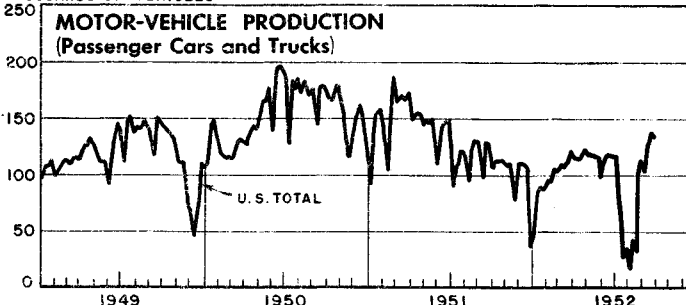
BILLIONS OF KILOWATT-HOURS



1935-39 = 100



THOUSANDS OF VEHICLES



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	Sept. 22	Sept. 29	Aug. 30	Sept. 6	Sept. 13	Sept. 20	Sept. 27
Commodity prices, wholesale:							
All commodities.....1947-49=100..	*113.4	.....	**112.1	111.7	111.4	111.3	111.1
Farm products.....do.....	*109.9	.....	**109.9	107.9	107.2	106.2	105.3
Foods, processed.....do.....	*110.9	.....	**110.5	110.7	110.3	110.0	109.8
All other.....do.....	*114.8	.....	**112.9	112.8	112.6	112.7	112.7
28 commodities 2/.....August 1939=100..	325.6	329.0	293.0	291.7	289.6	290.5	290.4
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.351	.365	.389	.393	.394	.386	.386
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.39	2.39	2.34	2.38	2.41	2.42	2.42
Department store sales.....1947-49=100..	111	114	110	100	114	112	.....
Insured unemployment, total.....thous..	862	846	814	793	.....	.....	.....
State programs.....do.....	843	827	773	752	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	28,165	28,215	29,200	29,375	29,368	29,314	29,303
Federal Reserve bank credit, total.....do.....	24,783	24,677	24,603	24,816	24,872	25,249	24,857
Member bank reserve balances.....do.....	19,835	19,369	19,797	19,760	20,340	21,067	20,581
Excess reserves, estimated.....do.....	971	532	152	242	819	1,204	747
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	30,263	26,803	23,991	22,682	24,802	31,576	.....
New York City.....do.....	11,443	10,247	9,113	8,954	9,812	12,733	11,296
Deposits, demand, adjusted.....do.....	51,357	50,532	52,387	52,275	52,925	53,221	.....
Loans and investments, total.....do.....	71,604	71,408	75,480	75,188	75,303	76,019	.....
U. S. Government obligations.....do.....	31,333	31,212	32,246	31,932	31,786	31,928	.....
Commercial, industrial, and agr. loans (gross).....do.....	19,938	20,078	20,919	21,017	21,235	21,516	.....
Failures, industrial and commercial.....number..	160	154	132	110	91	145	156
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.08	3.08	3.18	3.18	3.19	3.19	3.20
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	187.9	186.1	189.5	191.5	187.2	186.4	187.8
Industrials, 420 stocks.....do.....	206.1	203.6	205.7	208.0	203.1	202.1	203.6
Production:							
Bituminous coal 3/.....thous. of short tons..	1,833	1,856	372	1,825	1,975	1,922	.....
Electric power, by utilities.....mil. of kw.-hr..	7,014	7,102	7,646	7,324	7,654	7,725	.....
Motor vehicles (Ward's).....number..	128,541	107,306	114,769	103,365	127,685	138,380	134,420
Petroleum, crude 3/.....thous. of bbl..	6,218	6,223	6,210	6,367	6,386	6,439	.....
Steel 4/.....1935-39=100..	226.6	228.6	231.7	230.1	234.5	237.6	242.0
Freight carloadings, total.....thous. of cars..	864	865	727	746	881	874	.....
Miscellaneous.....do.....	411	415	396	349	409	407	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Thursday prices. ^{3/} Daily averages. ^{4/} Week ending October 4, 241.3. * Monthly index for September 1951. ** Monthly index for August 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	July	August	May	June	July	August
BUSINESS POPULATION						
Industrial and commercial failures:						
Failures, total.....number..	665	678	638	671	580	594
Commercial service.....do....	55	56	60	52	41	51
Construction.....do....	74	89	75	78	48	58
Manufacturing and mining.....do....	130	136	111	128	133	109
Retail trade.....do....	340	333	333	340	299	316
Wholesale trade.....do....	66	64	59	73	59	60
Liabilities, total.....thous. of dol..	21,088	26,417	21,193	21,222	22,789	16,322
Commercial service.....do....	1,398	1,358	1,219	1,971	1,466	1,809
Construction.....do....	2,666	4,290	2,646	2,990	3,196	1,816
Manufacturing and mining.....do....	7,790	10,497	10,217	6,971	8,882	5,056
Retail trade.....do....	4,778	6,173	5,264	7,024	5,434	5,255
Wholesale trade.....do....	4,456	4,099	1,847	2,266	3,811	2,386
DOMESTIC TRADE						
Newspaper advertising:						
Linage, total (52 cities).....thous. of lines..	178,389	192,528	225,606	209,251	175,447	186,555
Classified.....do....	48,762	50,887	56,670	52,744	47,979	52,741
Display, total.....do....	129,627	141,640	168,936	156,506	127,468	133,814
Automotive.....do....	9,807	9,574	10,457	10,288	7,351	7,781
Financial.....do....	2,846	1,852	2,684	2,762	3,046	1,894
General.....do....	23,690	23,364	33,444	31,251	25,674	22,061
Retail.....do....	93,284	106,851	122,352	112,204	91,398	102,077
Mail-order and store sales, total, 2 companies, thous. of dol..	273,067	328,568	368,073	354,385	304,313	351,558
Montgomery Ward & Co.....do....	79,657	98,508	101,381	92,345	82,995	101,150
Sears, Roebuck and Co.....do....	193,410	230,060	266,692	262,040	221,318	250,409
FINANCE						
Bonds:						
Average price of all listed bonds (N.Y.S.E.) 1/...dollars..	98.48	99.23	98.82	98.61	98.43	98.14
Domestic.....do....	98.98	99.73	99.31	99.10	98.88	98.57
Foreign.....do....	73.10	73.66	73.70	73.69	75.52	76.12
Value, issues listed on New York Stock Exchange:						
Market value, all issues 1/.....mil. of dol..	98,457	99,271	97,311	95,964	100,273	100,537
Domestic.....do....	96,777	97,580	95,583	94,238	98,401	98,656
Foreign.....do....	1,389	1,399	1,345	1,343	1,439	1,448
Face value, all issues 1/.....do....	99,975	100,045	98,474	97,315	101,871	102,444
Domestic.....do....	97,775	97,846	96,249	95,092	99,516	100,091
Foreign.....do....	1,900	1,899	1,825	1,823	1,905	1,902
Stocks:						
Shares listed on New York Stock Exchange:						
Market value.....do....	104,610	108,307	110,690	114,489	115,825	114,506
Number of shares listed.....millions..	2,557	2,568	2,691	2,706	2,728	2,736
FOREIGN TRADE						
Exports, including reexports, total 1/.....mil. of dol..	r1,186	1,269	r1,466	1,164	r1,015	.....
Exports of U. S. merchandise, total 1/.....do....	1,175	1,260	r1,451	1,152	r1,003	.....
By economic classes:						
Crude materials.....thous. of dol..	128,063	152,392	157,579	142,627	87,049	.....
Crude foodstuffs.....do....	105,050	118,190	151,944	102,165	72,353	.....
Manufactured foodstuffs and beverages.....do....	72,807	78,471	r68,541	58,618	59,376	.....
Semimanufactures.....do....	155,013	149,517	153,893	129,620	108,167	.....
Finished manufactures.....do....	714,377	761,147	r919,525	719,150	675,614	.....
By principal commodities:						
Agricultural products, total.....do....	251,719	276,985	r317,504	243,173	169,534	.....
Cotton, unmanufactured.....do....	32,663	32,139	68,084	55,740	10,287	.....
Grains and preparations.....do....	111,027	128,156	r165,833	107,312	84,668	.....
Nonagricultural products, total.....do....	923,592	r982,732	r1,133,978	909,007	833,025	.....
Automobiles, parts, and accessories 1/.....do....	103,048	103,270	104,080	89,248	69,854	.....
Chemicals and related products 1/.....do....	89,623	91,811	r69,503	65,073	60,313	.....
Iron and steel-mill products.....do....	48,588	48,614	r74,872	50,779	29,866	.....
Machinery 1/.....do....	217,514	217,108	r264,374	231,876	212,764	.....
Electrical 1/.....do....	48,540	51,545	56,299	51,568	48,731	.....
Petroleum and products.....do....	76,389	85,145	r63,018	70,074	71,352	.....
Textiles and manufactures.....do....	61,305	62,891	r53,894	48,051	42,697	.....
General imports, total.....do....	894,497	r880,769	834,771	860,240	836,043	.....
Imports for consumption, total.....do....	r887,064	r893,365	843,220	857,259	835,114	.....
By economic classes:						
Crude materials.....do....	r293,049	r289,173	231,668	243,288	213,860	.....
Crude foodstuffs.....do....	r137,971	r145,470	135,926	149,603	149,360	.....
Manufactured foodstuffs and beverages.....do....	r92,946	r88,646	105,828	94,516	97,012	.....
Semimanufactures.....do....	r199,025	r205,000	203,498	199,645	199,799	.....
Finished manufactures.....do....	r164,073	r165,076	166,299	170,207	175,083	.....
By principal commodities:						
Agricultural products, total.....do....	r407,104	r414,698	353,198	344,843	328,522	.....
Coffee.....do....	86,897	87,990	76,128	82,679	95,442	.....
Rubber, crude, including guayule.....do....	87,733	76,837	49,046	52,132	32,558	.....
Sugar.....do....	38,655	38,282	50,893	43,653	43,724	.....
Wool and mohair, unmanufactured.....do....	48,000	r57,816	31,579	23,339	27,645	.....
Nonagricultural products, total.....do....	r479,960	r478,667	490,022	512,416	506,592	.....
Nonferrous ores, metals, and manufactures.....do....	r67,497	r78,175	116,138	122,110	126,292	.....
Paper base stocks.....do....	42,181	35,297	25,569	24,703	21,546	.....
Newsprint.....do....	42,994	47,695	44,484	50,938	50,191	.....
Petroleum and products.....do....	48,447	44,664	58,290	55,079	53,913	.....

r/ Revised. 1/ See note on corresponding item in the September 1952 Survey.

MONTHLY BUSINESS STATISTICS—Continued

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Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	July	August	May	June	July	August
CHEMICALS AND ALLIED PRODUCTS						
Fats, oils, and byproducts:						
Animal fats:						
Production.....thous. of lb..	279,284	297,887	321,630	305,335	290,088	286,050
Stocks, end of month.....do....	277,129	270,761	336,784	367,590	377,329	339,625
Greases:						
Production.....do....	47,222	54,642	49,982	49,486	44,932	46,040
Stocks, end of month.....do....	113,378	113,712	111,895	115,580	118,495	113,738
Fish oils:						
Production.....do....	25,463	25,240	11,060	12,748	22,631	22,683
Stocks, end of month.....do....	75,111	104,219	66,640	69,931	84,479	88,854
Vegetable oils, total:						
Production, crude.....mil. of lb..	330	396	382	343	r305	354
Stocks, end of month: Crude.....do....	1,026	1,005	1,123	1,054	r1,017	952
Refined.....do....	329	255	624	572	536	498
Cottonseed oil, refined:						
Production.....thous. of lb..	24,446	40,499	100,080	79,578	54,023	42,285
Stocks, end of month.....do....	147,024	98,103	432,620	401,400	361,320	318,006
Linseed oil, raw:						
Production.....do....	63,396	60,500	41,647	44,015	31,860	46,904
Stocks, end of month.....do....	633,674	634,748	638,021	637,975	r634,474	622,350
Soybean oil:						
Production: Crude.....do....	176,357	187,910	199,002	189,977	r179,498	178,795
Refined.....do....	120,792	154,263	181,249	177,198	162,158	175,008
Stocks, end of month: Crude.....do....	116,683	107,993	197,473	185,122	180,130	136,414
Refined.....do....	95,343	85,236	126,720	111,280	116,618	124,222
Oleomargarine:						
Production.....do....	69,436	86,286	100,709	104,040	68,695	86,564
Stocks (factory and warehouse).....do....	17,451	17,022	15,839	26,837	23,807	15,584
Shortenings and compounds:						
Production.....do....	80,203	126,290	138,692	142,749	112,624	125,114
Stocks, end of month.....do....	114,434	104,682	83,228	81,922	88,436	92,559
ELECTRIC POWER						
Electric power:						
Production, total.....mil. of kw.-hr..	r35,640	r37,632	37,065	36,052	37,007	39,752
Utilities.....do....	r30,559	r32,404	31,824	31,525	32,523	34,361
Industrial establishments.....do....	r5,081	r5,227	5,240	4,526	4,484	5,391
FOODSTUFFS AND TOBACCO						
Distilled spirits:						
Production.....thous. of tax gal..	18,774	16,376	11,642	8,592	6,444	6,453
Tax-paid withdrawals.....do....	7,018	r8,638	9,349	9,723	9,972	8,006
Stocks, end of month.....do....	910,334	915,424	940,454	937,156	932,414	929,032
Whisky:						
Production.....do....	9,763	r6,904	6,793	4,823	2,515	2,676
Tax-paid withdrawals.....do....	3,686	r5,001	4,546	5,028	4,322	3,979
Stocks, end of month.....do....	755,768	756,411	769,996	767,558	763,490	760,078
Rectified distilled spirits, production.....thous. of proof gal..	6,431	7,843	7,398	6,757	7,590	5,936
Whisky.....do....	5,837	6,904	6,461	5,887	6,389	4,785
Butter, creamery (factory), production.....thous. of lb..	133,775	119,020	134,970	131,055	r122,490	108,465
Cheese (factory), total, production.....do....	127,175	111,452	138,275	139,475	r122,300	112,990
Meats, production, total.....mil. of lb..	1,387	1,488	1,476	1,444	1,418	1,395
Beef and veal.....thous. of lb..	556,897	617,158	610,297	582,712	659,036	669,445
Lamb and mutton.....do....	38,061	39,369	45,306	41,392	38,601	43,880
Pork, including lard.....do....	791,554	831,556	820,518	819,934	720,191	681,587
Lard.....do....	157,111	158,700	165,818	160,274	141,823	127,696
Tobacco, manufactured products, consumption (withdrawals):						
Cigarettes, small, tax-free.....millions..	2,444	3,499	3,348	2,365	2,833	.....
Cigarettes, small, tax-paid.....do....	29,739	35,601	32,920	34,511	33,837	35,859
Cigars, tax-paid.....thousands..	421,739	533,739	496,512	496,450	504,045	485,006
Manufactured tobacco and snuff, tax-paid.....thous. of lbs..	15,806	21,551	18,331	18,443	15,744	18,787
LEATHER						
Leather production:						
Calf and kip.....thous. of skins..	457	557	703	769	685	.....
Cattle hide.....thous. of hides..	1,535	1,886	1,880	r1,827	1,610	.....
Goat and kid.....thous. of skins..	2,045	2,475	2,337	r2,417	2,606	.....
Sheep and lamb.....do....	1,473	1,872	2,291	2,315	1,911	.....
METALS AND MANUFACTURES						
Iron ore (Lake Superior district):						
Consumption by furnaces.....thous. of long tons..	7,556	7,699	6,932	1,403	1,544	7,243
Stocks, end of month, total.....do....	33,142	39,920	25,904	27,170	27,388	34,137
At furnaces.....do....	29,299	35,057	22,230	22,611	22,904	29,449
On Lake Erie docks.....do....	3,843	4,863	3,675	4,559	4,484	4,688
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	2,208	2,145	1,459	1,446	1,410	.....
Shipments, total.....do....	1,029	1,219	1,101	835	636	.....
For sale.....do....	568	698	620	502	432	.....
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	263,017	249,273	180,382	173,353	166,517	.....
Shipments, total.....do....	76,826	90,727	81,770	74,446	45,266	.....
For sale.....do....	45,072	57,164	51,476	46,511	29,675	.....
Pig iron, production.....thous. of short tons..	6,070	6,063	5,492	1,068	1,003	5,831

r/ Revised.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	July	August	May	June	July	August
METALS AND MANUFACTURES - Continued						
Castings, steel:						
Shipments, total.....short tons..	140,317	177,096	173,635	141,628	119,036	.....
For sale, total.....do.....	100,141	128,981	132,129	114,410	97,633	.....
Railway specialties.....do.....	27,235	41,162	35,227	30,455	20,752	.....
Steel forgings:						
Orders, unfilled, total.....do.....	r1,287,930	1,435,893	1,318,889	r1,248,204	1,289,597	.....
Shipments, for sale, total.....do.....	r133,527	157,973	155,840	135,398	96,828	.....
Drop and upset.....do.....	r94,783	103,962	114,271	101,861	69,165	.....
Press and open hammer.....do.....	r38,744	54,011	41,569	33,537	27,663	.....
Lead, refined (primary refineries):						
Production.....do.....	44,864	31,756	45,546	38,987	37,489	41,836
Shipments (domestic).....do.....	44,404	40,252	28,591	39,563	51,534	45,499
Stocks, end of month.....do.....	33,504	24,997	58,775	58,190	44,140	39,767
Machine tools: New orders.....1945-47=100..	490.6	488.9	284.6	342.9	r374.6	p311.7
Shipments.....do.....	144.7	178.9	323.0	330.8	r257.2	p316.0
PETROLEUM AND PRODUCTS						
Crude petroleum:						
Production.....thous. of bbl..	190,362	193,201	158,310	185,917	188,868	.....
Consumption (runs to stills).....do.....	200,322	202,721	152,062	204,762	214,729	.....
Stocks, end of month: Gasoline-bearing in U. S.....do.....	250,847	254,276	290,813	285,964	275,951	.....
Refined petroleum products:						
Fuel oil:						
Production: Distillate fuel oil.....do.....	38,067	38,335	30,432	43,640	45,735	.....
Residual fuel oil.....do.....	39,516	37,993	30,336	36,827	38,337	.....
Stocks, end of month: Distillate fuel oil.....do.....	r84,282	87,432	51,648	65,911	85,775	.....
Residual fuel oil.....do.....	r46,320	47,243	38,821	45,688	52,245	.....
Lubricating oils:						
Production.....do.....	5,241	5,379	3,492	4,855	4,668	.....
Stocks, refinery, end of month.....do.....	8,662	8,875	9,610	9,694	9,775	.....
Motor fuel:						
Production, total.....do.....	98,643	98,799	74,485	98,340	105,022	.....
Gasoline and naphtha from crude petroleum.....do.....	87,851	87,875	63,752	86,638	93,373	.....
Natural gasoline and allied products.....do.....	16,367	16,977	16,796	17,310	17,669	.....
Stocks, gasoline, end of month:						
Finished gasoline.....do.....	113,734	106,704	116,039	112,232	108,708	.....
Unfinished gasoline.....do.....	7,748	7,742	7,617	7,934	7,858	.....
Natural gasoline.....do.....	10,065	9,883	9,246	10,035	10,095	.....
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....short tons..	452,455	484,563	495,972	451,915	485,539	486,456
Shipments from mills.....do.....	442,966	480,581	492,478	483,791	483,250	488,575
Stocks, at mills, end of month.....do.....	144,975	148,957	173,681	141,805	144,094	142,015
Newsprint, United States:						
Consumption by publishers.....do.....	333,440	344,470	404,071	379,943	329,729	341,571
Production.....do.....	92,481	101,574	103,440	99,080	94,192	97,831
Shipments from mills.....do.....	90,875	100,003	103,783	98,138	94,933	99,083
Stocks, end of month:						
At mills.....do.....	8,620	10,191	8,626	9,568	8,827	7,610
At publishers.....do.....	393,718	467,052	442,739	476,479	532,297	573,502
In transit to publishers.....do.....	106,727	77,646	79,028	74,592	75,474	86,444

r/ Revised. p/ Preliminary.

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SURVEY OF CURRENT BUSINESS