



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

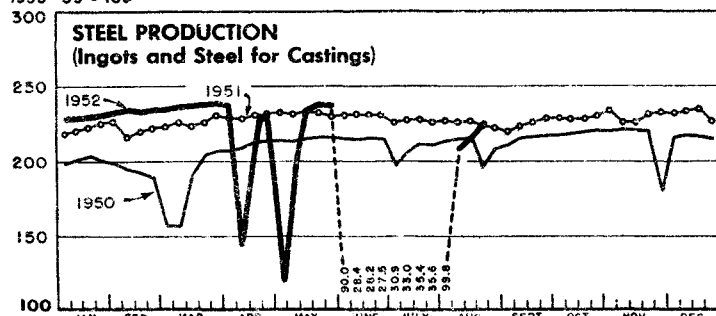


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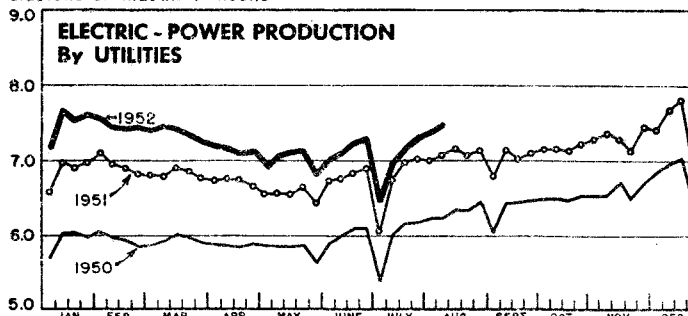
AUGUST 22, 1952

SELECTED BUSINESS INDICATORS

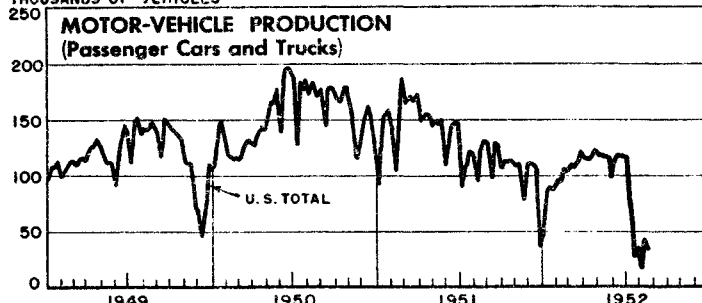
1935-39 = 100



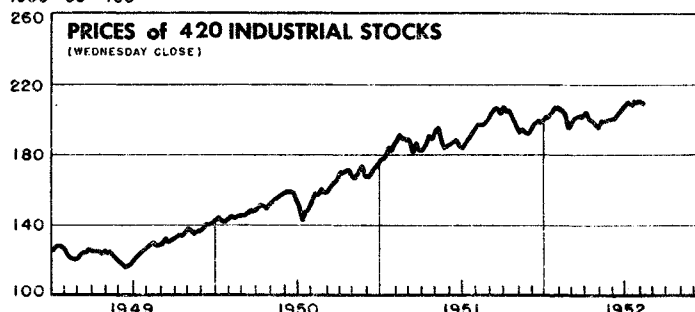
BILLIONS OF KILOWATT-HOURS



THOUSANDS OF VEHICLES



1935-39 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	Aug. 11	Aug. 18	July 19	July 26	Aug. 2	Aug. 9	Aug. 16
Commodity prices, wholesale (revised):							
All commodities.....1947-49=100..	.....	*113.7	**111.8	.....	.....	111.9	112.0
Farm products.....do.....	.....	*110.4	**110.2	.....	.....	110.1	110.1
Foods, processed.....do.....	.....	*111.2	**110.0	.....	.....	110.4	110.8
All other.....do.....	.....	*114.9	**112.6	.....	.....	112.7	112.7
28 commodities 2/.....August 1939=100..	327.0	322.8	292.7	293.5	294.6	294.1	293.8
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.351	.349	.391	.391	.397	.403	.394
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.32	2.33	2.24	2.28	2.30	2.31	2.32
Department store sales.....1947-49=100..	87	93	82	79	87	90	.....
Insured unemployment, total.....thous..	1,001	968	1,323	1,447	.....	.....	.....
State programs.....do.....	978	947	1,236	1,360	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,923	29,947	28,994	28,882	28,957	29,051	29,065
Federal Reserve bank credit, total.....do.....	24,046	24,360	24,671	24,674	24,907	24,440	24,553
Member bank reserve balances.....do.....	19,328	19,285	20,422	20,326	20,409	20,260	20,136
Excess reserves, estimated.....do.....	887	817	578	516	637	609	499
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	23,857	24,426	27,100	26,829	26,834	27,495	.....
New York City.....do.....	8,855	9,010	10,941	10,629	11,792	11,776	9,040
Deposits, demand, adjusted.....do.....	50,185	49,909	52,002	52,448	52,766	51,864	.....
Loans and investments, total.....do.....	70,028	70,305	76,643	76,191	76,115	75,652	.....
U. S. Government obligations.....do.....	30,920	30,949	33,402	33,256	33,267	32,586	.....
Commercial, industrial, and agr. loans (gross).....do.....	19,170	19,379	20,637	20,626	20,581	20,657	.....
Failures, industrial and commercial.....number..	149	158	103	137	152	123	141
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.14	3.12	3.17	3.18	3.18	3.18	3.18
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	181.9	181.5	192.3	192.1	193.1	193.2	191.9
Industrials, 420 stocks.....do.....	198.8	198.2	210.0	209.7	210.8	210.6	208.9
Production:							
Bituminous coal 3/.....thous. of short tons..	1,695	1,713	1,104	1,117	1,392	1,600	.....
Electric power, by utilities.....mil. of kw.-hr..	7,070	7,164	7,180	7,328	7,405	7,495	.....
Motor vehicles (Ward's).....number..	95,061	122,995	26,784	36,332	18,760	43,874	33,610
Petroleum, crude 3/.....thous. of bbl..	6,151	6,159	5,990	5,983	6,047	6,181	.....
Steel 4/.....1935-39=100..	226.4	227.3	35.4	35.6	99.8	208.9	217.1
Freight carloadings, total.....thous. of cars..	809	829	609	607	733	782	.....
Miscellaneous.....do.....	376	385	301	303	341	360	.....

¹ Data do not always cover calendar weeks. 2/ Thursday prices. 3/ Daily averages. 4/ Week ending August 23, 226.2. * Monthly index for August 1951. ** Monthly index for July 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	June	July	April	May	June	July
COMMODITY PRICES						
Wholesale prices (U. S. Department of Labor), indexes:						
All commodities.....1947-49=100..	115.1	114.2	111.8	111.6	r111.2	111.8
Farm products.....do.....	113.9	111.1	108.7	107.9	r107.2	110.2
Fruits and vegetables, fresh and dried.....do.....	94.2	90.8	127.3	128.9	r124.2	128.2
Grains.....do.....	94.7	94.3	100.9	98.8	95.4	94.9
Livestock and live poultry.....do.....	119.9	118.6	106.6	108.9	107.2	108.2
Foods, processed.....do.....	111.3	110.7	108.0	108.6	r108.5	110.0
Cereal and bakery products.....do.....	106.2	106.2	107.4	107.0	106.7	106.5
Dairy products and ice cream.....do.....	106.5	106.7	112.2	110.6	110.1	113.8
Fruits and vegetables, canned and frozen.....do.....	104.4	103.5	104.6	104.2	r103.5	105.9
Meats, poultry, and fish.....do.....	117.2	116.8	109.4	112.1	r110.1	110.6
Commodities other than farm products and foods.....do.....	116.2	115.7	113.3	113.0	112.6	112.6
Chemicals and allied products.....do.....	110.2	108.8	104.8	104.3	104.3	104.2
Chemicals, industrial.....do.....	120.9	120.4	116.8	115.1	114.9	114.7
Drugs, pharmaceuticals, cosmetics.....do.....	95.7	95.6	92.7	92.2	92.2	92.1
Fats and oils, inedible.....do.....	88.5	70.0	42.6	47.2	52.0	45.8
Fertilizer materials.....do.....	103.5	107.1	109.8	111.5	109.9	110.7
Paint and paint materials.....do.....	108.7	107.8	108.0	107.3	107.0	106.9
Fuel, power, and lighting materials.....do.....	106.3	106.5	106.3	106.0	r105.9	105.9
Coal.....do.....	108.1	107.2	104.9	104.9	105.3	105.9
Electricity.....do.....	98.0	98.5	99.1	98.0	r98.5	98.5
Gas.....do.....	97.2	97.5	106.6	104.2	r102.0	102.0
Petroleum and products.....do.....	110.4	110.8	109.5	109.9	109.6	109.4
Furniture and other household articles.....do.....	115.0	114.4	112.1	111.7	111.6	111.6
Appliances, household.....do.....	108.1	107.6	107.8	107.3	r106.8	106.8
Furniture, household.....do.....	116.5	115.9	113.4	113.1	r112.7	112.6
Radios, television, and phonographs.....do.....	92.6	93.6	90.7	90.7	r93.8	93.8
Hides, skins, and leather goods.....do.....	124.7	122.3	94.1	94.7	95.9	96.2
Footwear.....do.....	122.6	122.1	113.9	111.1	111.0	110.6
Hides and skins.....do.....	129.4	124.0	49.7	58.1	59.5	61.9
Leather.....do.....	132.6	127.7	84.4	84.5	88.9	89.3
Lumber and wood products.....do.....	124.6	123.5	120.9	120.7	119.9	120.2
Lumber.....do.....	124.2	123.0	121.3	121.1	r120.1	120.4
Machinery and motive products.....do.....	118.6	118.8	121.6	121.6	r121.3	121.3
Agricultural machinery and equipment.....do.....	120.3	120.1	121.6	121.5	121.5	121.5
Construction machinery and equipment.....do.....	123.6	123.7	124.9	125.3	r125.4	125.4
Electrical machinery and equipment.....do.....	121.8	122.2	120.9	120.8	r120.0	120.0
Motor vehicles.....do.....	112.2	112.5	119.7	119.7	119.7	119.7
Metals and metal products.....do.....	122.7	122.3	122.5	121.8	121.1	121.9
Heating equipment.....do.....	114.6	114.4	113.9	113.7	r113.5	113.6
Iron and steel.....do.....	122.9	123.0	123.0	122.8	122.4	122.3
Nonferrous metals.....do.....	123.2	121.5	124.8	122.0	r120.0	123.9
Nonmetallic minerals, structural.....do.....	113.6	113.6	112.8	112.9	113.8	113.8
Clay products.....do.....	121.4	121.4	121.3	121.4	121.4	121.4
Concrete products.....do.....	112.4	112.4	112.4	112.4	112.4	112.4
Gypsum products.....do.....	117.4	117.4	117.7	117.7	117.7	117.7
Pulp, paper, and allied products.....do.....	120.2	120.2	117.4	116.9	116.7	115.5
Paper.....do.....	117.0	118.3	123.5	123.5	124.2	123.8
Rubber and products.....do.....	148.3	144.3	140.6	140.4	r133.4	130.4
Tires and tubes.....do.....	133.9	133.9	133.0	133.0	130.5	129.6
Textile products and materials.....do.....	112.9	111.6	99.9	99.3	99.0	99.4
Wool products.....do.....	103.7	105.0	101.2	100.8	r100.3	100.5
Silk products.....do.....	116.0	113.0	98.6	97.2	95.4	98.1
Synthetic textiles.....do.....	133.7	116.1	128.4	128.8	129.8	134.7
Wool products.....do.....	98.0	96.7	86.7	86.8	88.6	89.4
Tobacco manufactures and bottled beverages.....do.....	151.7	145.5	109.2	111.7	112.8	113.9
Beverages, alcoholic.....do.....	108.4	107.9	110.8	110.8	110.8	110.8
Cigarettes.....do.....	107.3	106.1	111.2	111.2	111.2	111.2
	105.7	105.7	107.3	107.3	107.3	107.3
CONSTRUCTION AND REAL ESTATE						
Contract awards (Engineering News-Record)						
Engineering construction, value 1/.....of dol..	1,027,687	1,378,640	1,180,340	1,433,642	1,140,654	2,310,500
Construction cost indexes:						
Associated General Contractors (all types).....1913=100..	379	379	379	383	382	391
Engineering News-Record:						
Building 2/.....do.....	400.4	400.1	410.4	412.5	414.5	423.9
Construction 2/.....do.....	542.4	542.8	557.1	561.7	570.7	585.2
FINANCE						
Bank debits, total (1/1 centavo).....of dol..	120,699	110,756	124,664	121,433	129,810	131,960
New York City.....do.....	48,523	43,224	52,057	49,535	54,922	57,052
Outside New York City.....do.....	72,110	67,532	72,607	71,898	74,888	74,908
Bonds:						
Prices:						
Standard and Poor's Corporations:						
Industrial, utility, and railroad (A1+ issues):						
Composite (17 bonds).....dol. per \$100 bond..	116.6	116.2	116.2	116.3	116.2	116.0
Domestic municipal (17 bonds).....do.....	128.6	129.4	132.7	131.9	130.9	130.4
U. S. Treasury bonds, 1/2%.....do.....	97.62	97.93	97.95	98.91	98.32	98.40

1/ Revised. 2/ Data for May and June, 1952, shown here for the previous month.

3/ Working other months 4 weeks. 2/ Data reported at the beginning of each month are

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	June	July	April	May	June	July
FINANCE - Continued						
Bonds - Continued						
Yields:						
Domestic corporate (Moody's).....percent..	3.16	3.17	3.16	3.16	3.17	3.17
By ratings:						
Aaa.....do....	2.94	2.94	2.93	2.93	2.94	2.95
Aa.....do....	2.99	2.99	3.01	3.00	3.03	3.04
A.....do....	3.21	3.23	3.20	3.20	3.20	3.19
Baa.....do....	3.49	3.53	3.50	3.49	3.50	3.50
By groups:						
Industrial.....do....	2.96	2.97	2.97	2.97	2.98	2.99
Public utility.....do....	3.18	3.19	3.19	3.19	3.20	3.20
Railroad.....do....	3.33	3.36	3.32	3.31	3.32	3.33
Domestic municipal (15 bonds), Standard and Poor's						
Corporation.....do....	2.22	2.18	2.01	2.05	2.10	2.12
U. S. Treasury bonds (taxable).....do....	2.65	2.65	2.64	2.57	2.61	2.61
Stocks:						
Cash dividend payments publicly reported.....mil. of dol..	1,134.4	524.7	533.5	233.5	1,176.4	541.7
Finance.....do....	79.4	125.3	93.0	44.8	79.8	127.0
Manufacturing.....do....	731.0	206.7	195.2	117.7	754.0	198.5
Mining.....do....	88.7	6.1	2.2	3.4	97.6	6.8
Communications.....do....	40.2	75.2	59.8	.8	42.4	88.9
Heat, light, and power.....do....	69.8	53.7	57.6	48.6	76.2	55.9
Railroad.....do....	50.7	11.0	24.1	3.3	55.8	12.4
Trade.....do....	48.0	39.5	53.9	10.4	45.6	38.7
Miscellaneous.....do....	26.6	14.2	11.7	4.5	25.0	13.5
Dividend rate per share:						
Common stocks (200 stocks), Moody's.....dollars..	4.15	4.18	3.94	3.95	3.96	3.96
Industrial (125 stocks).....do....	4.53	4.55	4.21	4.22	4.22	4.22
Public utility (24 stocks).....do....	1.87	1.87	1.91	1.91	1.91	1.91
Railroad (25 stocks).....do....	2.58	2.58	2.65	2.67	2.69	2.69
Banks (15 stocks).....do....	2.63	2.63	2.60	2.63	2.64	2.64
Insurance (10 stocks).....do....	2.73	2.73	2.84	2.84	2.88	2.88
Dividend yields:						
Common stocks (200 stocks), Moody's.....percent..	6.55	6.20	5.77	5.65	5.45	5.39
Industrial (125 stocks).....do....	6.79	6.38	5.87	5.73	5.48	5.41
Public utility (24 stocks).....do....	5.90	5.72	5.62	5.53	5.51	5.44
Railroad (25 stocks).....do....	7.03	6.46	6.05	5.87	5.64	5.61
Banks (15 stocks).....do....	4.86	4.74	4.58	4.57	4.56	4.52
Insurance (10 stocks).....do....	3.48	3.55	3.41	3.30	3.18	3.21
Preferred stocks, 11 high-grade (Standard and Poor's Corporation).....percent..	4.17	4.20	4.07	4.04	4.04	4.09
TRANSPORTATION						
Freight carloadings:						
Cars, total (A.A.R.) 1/.....thousands..	3,295	2,993	2,912	3,677	2,608	2,236
Coal.....do....	587	444	498	607	478	317
Coke.....do....	67	63	53	68	22	15
Forest products.....do....	195	163	175	201	179	170
Grain and grain products.....do....	179	212	162	204	232	255
Livestock.....do....	27	27	36	42	26	24
Ore.....do....	366	356	211	403	96	44
Merchandise, local.....do....	299	268	297	350	278	257
Miscellaneous.....do....	1,574	1,455	1,480	1,803	1,298	1,155
Federal Reserve indexes, total, adjusted.....1935-39=100..	131	125	126	122	108	102
Coal.....do....	120	97	103	101	96	75
Coke.....do....	217	215	166	179	69	57
Forest products.....do....	152	143	142	126	139	146
Grain and grain products.....do....	123	130	130	132	161	153
Livestock.....do....	61	61	73	66	56	56
Ore.....do....	207	203	212	212	53	46
Merchandise, local.....do....	47	45	46	45	44	43
Miscellaneous.....do....	144	142	141	137	119	115
Freight-car surplus and shortage, daily averages:						
Car surplus.....number..	21,677	28,062	17,100	24,363	28,136	40,311
Box cars.....do....	15,463	13,109	4,108	11,153	14,669	7,477
Coal cars.....do....	133	11,928	3,339	2,554	6,372	26,642
Car shortage.....do....	9,721	8,613	1,874	2,296	2,933	2,070
Box cars.....do....	3,065	2,716	365	704	1,865	1,490
Coal cars.....do....	5,641	4,873	857	959	717	448
FOODSTUFFS						
Stocks, cold storage, end of month:						
Apples, fresh.....thous. of bu..	680	294	2,894	1,037	r282	148
Butter, creamery.....thous. of lb..	72,598	104,405	10,522	30,821	r68,616	98,580
Cheese, total.....do....	234,608	262,540	158,949	185,927	r217,604	237,754
Fruits, frozen.....do....	531,090	573,708	475,636	537,679	r580,264	592,250
Vegetables, frozen.....do....	290,321	369,311	313,708	301,739	r336,911	385,474
Eggs: Shell.....thous. of cases..	2,427	2,270	2,184	3,184	r3,357	2,725
Frozen.....thous. of lb..	189,980	190,818	111,185	145,863	r166,419	165,833
Meats, total.....do....	778,413	700,943	1,230,705	1,095,209	r1,029,337	856,177
Beef and veal.....do....	96,041	94,900	252,350	224,432	r201,504	171,936
Lamb and mutton.....do....	5,235	6,211	13,067	16,141	r14,902	12,055
Pork, excluding lard.....do....	572,372	496,171	823,741	727,665	r685,033	547,243
Lard.....do....	68,754	46,820	88,821	105,749	r132,041	133,359
Poultry.....do....	112,369	106,692	194,965	185,688	r174,040	156,438

r/ Revised. 1/ Data for May are for 5 weeks; other months 4 weeks.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	June	July	April	May	June	July
FINANCE						
Federal Reserve banks, condition, end of month:						
Assets, total.....mil. of dol..	47,634	47,547	49,213	49,549	48,939	50,252
Reserve bank credit outstanding, total.....do....	24,043	24,033	23,632	24,152	23,551	24,821
United States securities.....do....	22,982	23,078	22,363	22,273	22,906	22,853
Gold certificate reserve.....do....	20,514	20,504	22,106	22,103	22,143	22,146
Liabilities, total.....do....	47,634	47,547	49,213	49,549	48,939	50,252
Deposits.....do....	20,598	20,606	21,175	21,412	20,559	21,952
Member bank reserve balances.....do....	19,020	18,863	19,940	19,778	19,381	20,323
Excess reserves (estimated).....do....	416	467	797	591	192	573
Federal Reserve notes in circulation.....do....	23,630	23,726	24,332	24,567	24,826	24,843
Reserve ratio.....percent..	46.4	46.3	48.6	48.1	48.8	47.3
Federal Government finance:						
Gross debt (direct), end of month.....mil. of dol..	255,222	255,657	258,292	259,905	259,105	263,073
Interest bearing, total.....do....	252,852	253,325	256,102	257,739	256,863	260,908
Public issues.....do....	218,198	218,618	219,356	220,540	219,124	222,963
Special issues.....do....	34,653	34,707	36,746	37,198	37,739	37,945
Noninterest bearing.....do....	2,370	2,332	2,191	2,167	2,242	2,165
Obligations guaranteed by U. S. Government.....do....	29	28	44	45	46	34
Gold, monetary stock, United States.....do....	21,756	21,759	23,297	23,296	23,346	23,350
Currency in circulation.....do....	27,809	27,851	28,464	28,767	29,026	28,955
Life insurance, all companies (Institute of Life Insurance):						
Assets, admitted, total.....mil. of dol..	65,727	66,128	69,604	69,959	70,334	.....
Securities and mortgages.....do....	59,085	59,437	62,500	62,789	63,083	.....
Bonds:						
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....thous. of dol..	54,048	52,767	59,014	61,104	52,971	.....
Face value.....do....	63,267	66,368	71,124	72,093	62,064	.....
On New York Stock Exchange:						
Market value.....do....	51,192	50,590	57,456	59,632	51,432	.....
Face value.....do....	60,114	62,649	67,299	69,663	59,968	.....
Stocks:						
Prices:						
Dow-Jones & Co., Inc. (65 stocks).....dol. per share..	90.46	91.29	100.24	100.87	104.26	106.25
Industrial (30 stocks).....do....	249.32	253.60	262.55	261.61	268.39	276.04
Public utility (15 stocks).....do....	42.55	43.75	49.13	49.29	49.81	49.86
Railroad (20 stocks).....do....	78.06	77.04	92.19	94.61	100.30	101.85
Standard and Poor's Corporation:						
Combined index (480 stocks).....1935-39=100..	171.7	172.8	183.6	183.7	187.6	192.1
Industrial (420 stocks).....do....	186.9	188.1	199.4	199.2	203.9	209.7
Capital goods (129 stocks).....do....	179.2	179.9	180.7	181.7	186.9	192.7
Consumers' goods (195 stocks).....do....	163.1	163.7	166.3	166.1	168.8	173.5
Public utility (40 stocks).....do....	110.2	111.5	116.7	117.1	116.2	116.9
Railroad (20 stocks).....do....	141.6	139.4	164.6	166.9	173.7	175.2
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....mil. of dol..	1,337	1,354	1,647	1,262	1,283	.....
Shares sold.....thousands..	52,456	53,154	66,676	59,431	56,850	.....
On New York Stock Exchange:						
Market value.....mil. of dol..	1,143	1,171	1,373	1,077	1,098	.....
Shares sold.....thousands..	40,667	42,438	41,601	43,060	42,325	.....

r/ Revised. p/ Preliminary.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

FIRST CLASS

OFFICIAL BUSINESS
Permit No. 1009

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS