



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

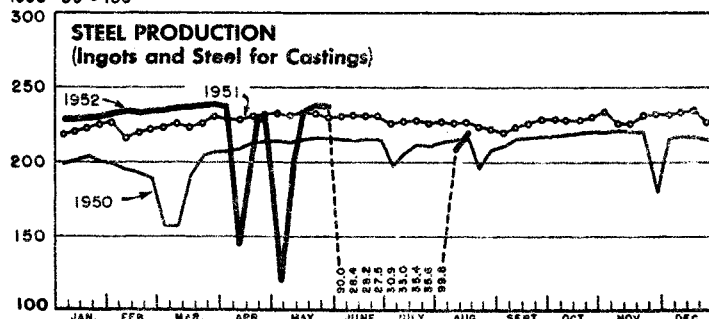


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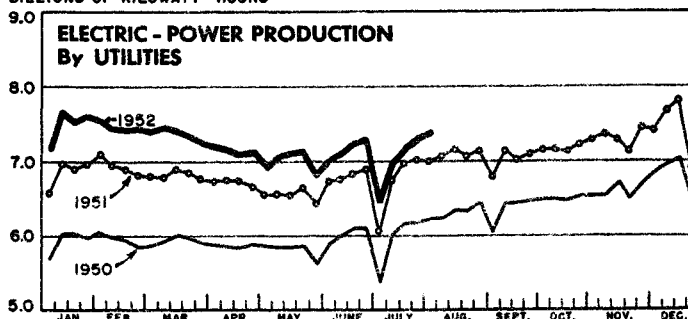
AUGUST 15, 1952

SELECTED BUSINESS INDICATORS

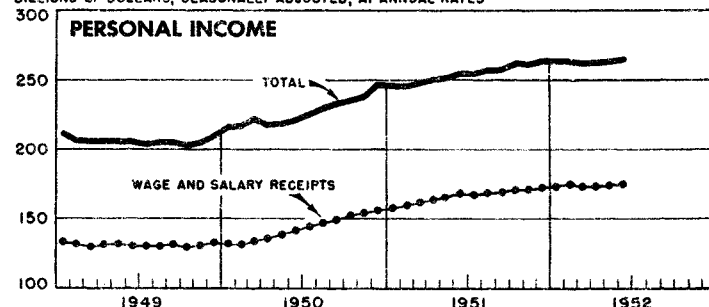
1935-39 = 100



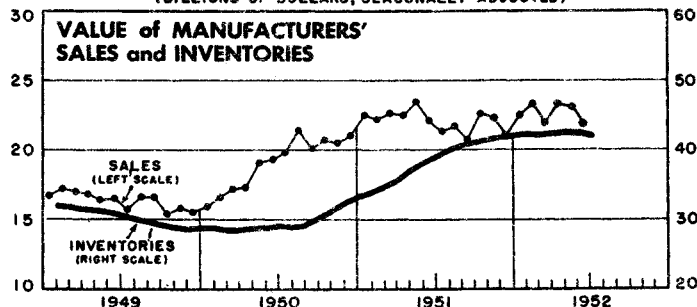
BILLIONS OF KILOWATT-HOURS



BILLIONS OF DOLLARS, SEASONALLY ADJUSTED, AT ANNUAL RATES



(BILLIONS OF DOLLARS, SEASONALLY ADJUSTED)



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	Aug. 4	Aug. 11	July 12	July 19	July 26	Aug. 2	Aug. 9
Commodity prices, wholesale (revised):							
All commodities.....1947-49=100..	.....	*113.7	110.7	111.1	111.2	111.7	111.8
Farm products.....do.....	.....	*110.4	107.6	109.4	109.6	109.7	109.6
Foods, processed.....do.....	.....	*111.2	108.1	109.2	109.2	109.7	109.7
All other.....do.....	.....	*114.9	111.9	111.9	112.0	112.5	112.7
28 commodities 2/.....August 1939=100..	326.8	327.0	293.0	292.7	293.5	293.3	294.1
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.358	.351	.396	.391	.391	.397	.403
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.32	2.32	2.23	2.24	2.28	2.30	2.31
Department store sales.....1947-49=100..	88	87	83	82	79	87	.....
Insured unemployment, total.....thous..	1,006	1,001	1,268	1,314	.....	.....	.....
State programs.....do.....	981	978	1,190	1,236	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,881	27,923	29,137	28,994	28,882	28,957	29,051
Federal Reserve bank credit, total.....do.....	24,282	24,046	24,465	24,671	24,674	24,907	24,440
Member bank reserve balances.....do.....	19,099	19,328	20,413	20,422	20,326	20,409	20,260
Excess reserves, estimated.....do.....	669	887	537	578	516	637	609
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	25,755	23,857	22,376	27,100	26,829	26,834	.....
New York City.....do.....	10,528	8,855	9,099	10,941	10,629	11,792	11,776
Deposits, demand, adjusted.....do.....	50,383	50,185	51,750	52,002	52,448	52,766	.....
Loans and investments, total.....do.....	70,100	70,028	76,728	76,643	76,191	76,115	.....
U. S. Government obligations.....do.....	30,997	30,920	33,364	33,402	33,256	33,267	.....
Commercial, industrial, and agr. loans (gross).....do.....	19,124	19,170	20,580	20,637	20,626	20,581	.....
Failures, industrial and commercial.....number..	171	149	156	103	137	152	123
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.15	3.14	3.17	3.17	3.18	3.18	3.18
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	179.4	181.9	190.8	192.3	192.1	193.1	193.2
Industrials, 420 stocks.....do.....	195.9	198.8	208.1	210.0	209.7	210.8	210.6
Production:							
Bituminous coal 3/.....thous. of short tons..	1,658	1,695	1,018	1,104	1,117	1,392	.....
Electric power, by utilities.....mil. of kw.-hr..	7,003	7,070	6,988	7,180	7,328	7,405	.....
Motor vehicles (Ward's).....number..	115,267	95,061	61,671	26,784	36,332	18,760	44,262
Petroleum, crude 3/.....thous. of bbl..	6,121	6,151	5,984	5,990	5,983	6,047	.....
Steel 4/.....1935-39=100..	227.3	226.4	33.0	35.4	35.6	99.8	208.9
Freight carloadings, total.....thous. of cars..	813	809	572	609	607	733	.....
Miscellaneous.....do.....	380	376	293	301	303	341	.....

¹ Data do not always cover calendar weeks. 2/ Thursday prices. 3/ Daily averages. 4/ Week ending August 16, 1952. * Monthly index for August 1951.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
Personal income, seasonally adjusted, at annual rates:						
Total personal income.....bil. of dol..	254.3	254.5	262.5	r264.5	266.0	.....
Wage and salary disbursements, total.....do....	171.6	170.7	176.7	r177.9	178.6	.....
Commodity-producing industries.....do....	75.4	75.0	76.9	r76.7	76.8	.....
Distributive industries.....do....	47.0	46.3	47.0	r47.7	48.2	.....
Service industries.....do....	20.4	20.4	21.0	21.3	21.3	.....
Government.....do....	28.8	29.0	31.8	32.2	32.3	.....
Wage and salary receipts, total.....do....	168.2	167.3	173.4	r174.6	175.1	.....
Other labor income.....do....	4.2	4.2	4.4	4.4	4.5	.....
Proprietors' and rental income.....do....	48.8	50.1	51.2	r51.7	52.8	.....
Personal interest income and dividends.....do....	20.4	20.4	21.5	21.5	21.4	.....
Transfer payments.....do....	12.7	12.5	12.3	r12.6	12.5	.....
Less personal contributions for social insurance.....do....	3.4	3.4	3.6	3.6	3.8	.....
Total nonagricultural income.....do....	235.4	234.0	242.9	r244.9	245.3	.....
Farm income and marketings:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	2,169	2,652	2,100	r2,177	2,366	.....
Farm marketings and CCC loans, total.....do....	2,143	2,641	2,053	r2,143	2,346	.....
Crops.....do....	606	1,085	571	r571	847	.....
Livestock and products, total.....do....	1,537	1,556	1,482	r1,569	1,499	.....
Dairy products.....do....	437	408	389	433	427	.....
Meat animals.....do....	753	833	812	r825	769	.....
Poultry and eggs.....do....	296	285	262	r272	271	.....
Indexes for cash receipts from marketings and CCC loans, all commodities 1/.....1935-39=100..	323	398	310	r323	354	.....
Crops.....do....	214	384	202	r203	299	.....
Livestock and products.....do....	405	410	390	r413	395	.....
Indexes of vol. of farm marketings, all commodities 1/do....	123	151	116	r123	139	.....
Crops.....do....	84	153	64	r69	108	.....
Livestock and products.....do....	152	148	155	164	162	.....
Manufacturers' sales and inventories - value (adjusted):						
Sales, total.....mil. of dol..	22,133	21,249	23,324	r23,105	21,841	.....
Durable-goods industries, total.....do....	10,383	9,666	11,407	r11,481	10,291	.....
Primary metals.....do....	2,054	1,974	1,922	r1,904	982	.....
Fabricated metal products.....do....	1,064	1,026	1,210	r1,182	1,044	.....
Electrical machinery and equipment.....do....	1,000	870	1,067	r1,094	1,192	.....
Machinery, except electrical.....do....	1,760	1,708	2,217	r2,177	2,079	.....
Motor vehicles and equipment.....do....	1,734	1,467	1,792	r1,881	1,888	.....
Transportation equipment, n.e.s.....do....	449	495	702	r758	685	.....
Furniture and fixtures.....do....	292	244	285	r301	321	.....
Lumber products, except furniture.....do....	713	623	849	r791	788	.....
Stone, clay, and glass products.....do....	548	508	474	r515	480	.....
Professional and scientific instruments.....do....	225	232	298	r290	262	.....
Other industries, including ordnance.....do....	544	519	590	r589	569	.....
Nondurable-goods industries, total.....do....	11,750	11,583	11,917	r11,623	11,550	.....
Food and kindred products.....do....	3,151	3,032	3,144	r3,223	3,049	.....
Beverages.....do....	599	591	649	r652	739	.....
Tobacco manufactures.....do....	272	278	326	311	312	.....
Textile-mill products.....do....	1,279	1,182	1,220	r1,106	1,042	.....
Apparel and related products.....do....	841	940	799	r758	868	.....
Leather and leather products.....do....	315	298	208	220	222	.....
Paper and allied products.....do....	686	637	610	r608	608	.....
Printing and publishing.....do....	748	740	898	r849	814	.....
Chemicals and allied products.....do....	1,543	1,535	1,556	r1,564	1,508	.....
Petroleum and coal products.....do....	1,884	1,912	2,069	r1,908	1,962	.....
Rubber products.....do....	433	438	438	425	.....	.....
Inventories, book value, end of month, total.....do....	39,009	39,908	42,513	r42,450	42,096	.....
Durable-goods industries, total.....do....	19,598	20,304	23,387	r23,458	23,135	.....
Primary metals.....do....	2,353	2,426	2,825	r2,859	2,885	.....
Fabricated metal products.....do....	2,056	2,133	2,438	r2,426	2,376	.....
Electrical machinery and equipment.....do....	2,465	2,574	3,025	r3,032	3,003	.....
Machinery, except electrical.....do....	4,410	4,509	5,344	r5,319	5,235	.....
Motor vehicles and equipment.....do....	2,390	2,455	2,670	r2,696	2,562	.....
Transportation equipment, n.e.s.....do....	1,473	1,657	2,420	r2,434	2,402	.....
Furniture and fixtures.....do....	601	588	535	544	532	.....
Lumber products, except furniture.....do....	1,008	1,017	1,060	r1,058	1,037	.....
Stone, clay, and glass products.....do....	881	837	930	r951	960	.....
Professional and scientific instruments.....do....	635	649	708	r709	720	.....
Other industries, including ordnance.....do....	1,406	1,458	1,431	1,430	1,424	.....
Nondurable-goods industries, total.....do....	19,412	19,605	19,126	r18,992	18,962	.....
Food and kindred products.....do....	3,542	3,554	3,435	r3,412	3,335	.....
Beverages.....do....	1,254	1,209	1,244	r1,251	1,233	.....
Tobacco manufactures.....do....	1,642	1,656	1,776	1,793	1,782	.....
Textile-mill products.....do....	3,214	3,222	2,586	r2,539	2,539	.....
Apparel and related products.....do....	1,687	1,746	1,263	r1,296	1,318	.....
Leather and leather products.....do....	691	652	543	r535	528	.....
Paper and allied products.....do....	887	917	1,087	r1,069	1,059	.....
Printing and publishing.....do....	694	702	753	r725	713	.....
Chemicals and allied products.....do....	2,771	2,850	3,038	r3,031	3,058	.....
Petroleum and coal products.....do....	2,420	2,481	2,570	r2,506	2,564	.....
Rubber products.....do....	610	616	832	833	.....	.....
Manufacturers' new orders, net - value (unadj.), total.....do....	24,054	22,556	23,113	r21,674	23,169	.....
Durable-goods industries, total.....do....	13,257	12,235	11,893	r10,538	11,519	.....
Primary metals.....do....	1,966	2,083	2,015	r1,702	1,600	.....
Fabricated metal products.....do....	1,055	964	1,167	r1,087	1,140	.....

r/ Revised. 1/ Unadjusted.

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' new orders, net - value (unadj.) - Continued						
Durable-goods industries - Continued						
Electrical machinery and equipment.....mil. of dol..	1,453	1,284	1,206	r1,085	1,553	.....
Machinery, except electrical.....do....	2,291	2,259	2,013	r1,848	2,209	.....
Transportation equipment 1/.....do....	4,349	3,340	3,034	r2,514	2,656	.....
Other industries, including ordnance.....do....	2,143	2,305	2,458	r2,302	2,362	.....
Nondurable-goods industries.....do....	10,797	10,321	11,220	r11,137	11,651	.....
Manufacturers' unfilled orders (unadjusted), total.....do....	60,290	62,775	64,725	r64,053	65,486	.....
Durable-goods industries, total.....do....	54,083	57,029	61,345	r60,710	61,651	.....
Primary metals.....do....	8,569	8,919	8,536	r8,415	8,987	.....
Fabricated metal products.....do....	5,842	5,882	5,860	r5,830	5,879	.....
Electrical machinery and equipment.....do....	6,008	6,530	8,432	r8,478	8,857	.....
Machinery, except electrical.....do....	10,144	10,803	10,691	r10,282	10,261	.....
Transportation equipment 1/.....do....	17,220	18,679	22,495	r22,480	22,519	.....
Other industries, including ordnance.....do....	6,299	6,216	5,330	r5,224	5,148	.....
Nondurable-goods industries.....do....	6,206	5,746	3,380	r3,343	3,835	.....
COMMON PRICES						
Prices received by farmers, all farm products...1910-14=100..	301	294	290	293	292	295
Crops.....do....	263	252	272	270	277	276
Food grains.....do....	240	236	250	245	238	230
Feed grains and hay.....do....	217	213	229	227	226	227
Tobacco.....do....	438	438	435	436	437	436
Cotton.....do....	353	329	313	303	319	311
Fruit.....do....	200	175	179	190	220	214
Truck crops.....do....	189	204	308	285	250	287
Oil-bearing crops.....do....	358	317	279	280	289	307
Livestock and products.....do....	335	332	306	313	306	312
Meat animals.....do....	422	414	372	394	380	376
Dairy products.....do....	269	272	291	281	277	286
Poultry and eggs.....do....	217	222	180	175	181	208
Prices paid by farmers:						
All commodities.....do....	271	271	276	276	273	273
Commodities used in living.....do....	270	270	271	271	272	273
Commodities used in production.....do....	273	r272	280	281	273	273
All commodities, interest, taxes, and wage rates.....do....	282	282	289	289	286	286
Parity ratio (prices rec'd to prices paid by farmers).....do....	107	104	100	101	102	103
CONSTRUCTION AND REAL ESTATE						
New construction, total.....mil. of dol..	2,810	2,873	2,541	r2,778	r2,980	3,069
Private, total.....do....	1,933	1,968	1,690	r1,811	r1,925	1,990
Residential (nonfarm).....do....	957	965	849	r922	r979	1,007
New dwelling units.....do....	853	857	750	810	r860	885
Additions and alterations.....do....	88	91	87	r99	104	105
Nonresidential building, except farm and public utility, total.....mil. of dol..	465	471	386	392	r408	424
Industrial.....do....	180	195	194	188	r185	190
Commercial.....do....	131	121	73	82	93	97
Farm construction.....do....	180	191	136	157	171	180
Public utility.....do....	326	336	313	333	359	371
Public, total.....do....	877	905	851	r967	r1,055	1,079
Residential.....do....	47	47	57	55	55	55
Nonresidential building.....do....	310	315	334	351	r370	387
Military and naval.....do....	77	86	135	150	r153	155
Highway.....do....	265	282	175	250	r310	315
Conservation and development.....do....	82	80	74	r77	r81	80
Other types.....do....	96	95	76	r84	86	87
Value of contracts awarded (Federal Reserve indexes):						
Total, unadjusted.....1947-49=100..	234	177	196	203	202	.....
Residential, unadjusted.....do....	192	182	222	r221	210	.....
Total, adjusted.....do....	200	162	r171	168	173	.....
Residential, adjusted.....do....	174	179	189	r186	190	.....
DOMESTIC TRADE						
Retail trade, all types of retail stores:						
Estimated sales (adjusted), total.....mil. of dol..	12,240	12,058	12,711	r13,098	13,039	.....
Durable-goods stores.....do....	4,186	3,967	4,286	r4,587	4,514	.....
Nondurable-goods stores.....do....	8,054	8,091	8,425	r8,512	8,525	.....
Estimated inventories (adjusted), total.....do....	20,282	20,045	18,010	r17,997	17,737	.....
Durable-goods stores.....do....	9,562	9,494	8,208	r7,991	7,691	.....
Nondurable-goods stores.....do....	10,720	10,551	9,802	r10,006	10,046	.....
Department store sales, United States total:						
Unadjusted index.....1947-49=100..	99	84	103	r108	105	.....
Adjusted index.....do....	105	105	103	108	111	.....
EMPLOYMENT						
Labor force (Bureau of the Census):						
Civilian labor force.....thousands..	63,783	64,382	61,744	62,778	64,396	64,176
Employed.....do....	61,803	62,526	60,132	61,176	62,572	62,234
Agricultural employment.....do....	8,035	7,908	6,412	6,960	8,170	7,598
Nonagricultural employment.....do....	53,768	54,618	53,720	54,216	54,402	54,636
Unemployed.....do....	1,980	1,856	1,612	1,602	1,818	1,942

r/ Revised. 1/ Including motor vehicles and parts.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	June	July	April	May	June	July
LEATHER AND PRODUCTS						
Leather production:						
Calf and kip.....thous. of skins..	571	457	792	703	769	.....
Cattle hide.....thous. of hides..	1,880	1,535	r1,782	r1,880	1,830	.....
Goat and kid.....thous. of skins..	2,629	2,045	r2,440	r2,337	2,414	.....
Sheep and lamb.....do....	1,476	1,473	2,102	2,291	2,315	.....
Shoes and slippers, production, total.....thous. of pairs..	37,578	32,530	43,082	41,436	39,747	.....
Shoes, sandals, and play shoes, exc. athletic, total.....do....	33,429	28,465	38,879	37,248	35,408	.....
Men's.....do....	9,245	6,898	8,613	8,462	8,279	.....
Youths' and boys'.....do....	1,284	1,132	1,369	1,492	1,586	.....
Women's.....do....	15,844	15,057	20,363	18,973	17,926	.....
Misses' and children's.....do....	4,365	3,366	5,292	5,168	4,728	.....
Infants' and babies'.....do....	2,691	2,012	3,242	3,153	2,889	.....
Slippers for housewear.....do....	3,612	3,609	3,647	3,626	3,816	.....
Athletic.....do....	211	152	216	209	181	.....
Other footwear.....do....	326	304	340	353	342	.....
METALS AND MANUFACTURES						
Iron ore (Lake Superior district):						
Shipments from upper lake ports.....thous. of long tons..	13,166	13,574	6,532	12,497	2,487	1,904
Pig iron, production.....thous. of short tons..	5,978	6,070	5,225	5,492	.....	.....
Steel ingots and steel for castings:						
Production.....do....	8,662	8,684	7,991	r8,205	1,639	1,605
Percent of capacity.....do....	101	98	90	89	18	18
Copper:						
Production:						
Mine or smelter.....short tons..	87,103	82,577	89,479	92,946	r80,392	82,138
Refinery.....do....	105,127	93,258	98,402	97,593	92,151	96,049
Deliveries, refined, domestic.....do....	114,103	101,095	107,355	105,362	98,416	115,179
Stocks, refined, end of month.....do....	60,912	68,045	61,223	55,351	70,856	73,657
Zinc, slab:						
Production.....do....	77,679	78,955	83,011	r83,797	77,463	76,930
Shipments, total.....do....	79,299	83,346	85,592	r74,076	47,265	43,353
Domestic.....do....	74,149	76,461	73,818	64,457	36,894	38,824
Stocks, end of month.....do....	15,791	11,400	23,423	r33,144	63,342	96,919
PAPER						
Paperboard:						
Orders, new.....do....	962,700	933,000	875,600	880,000	850,300	845,800
Orders, unfilled, end of month.....do....	548,000	537,600	417,600	375,000	352,900	444,200
Production.....do....	1,058,500	890,000	869,500	906,000	832,800	773,700
RUBBER						
Natural rubber:						
Consumption.....long tons..	39,998	35,478	36,364	r36,292	36,875	.....
Stocks, end of month.....do....	68,369	67,816	59,272	r63,828	72,858	.....
Synthetic rubber:						
Production.....do....	74,188	76,250	76,457	60,545	63,236	.....
Consumption.....do....	64,718	61,419	67,592	r66,439	65,562	
Stocks, end of month.....do....	78,154	89,527	158,622	r153,339	150,671	

r/ Revised.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS