



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT



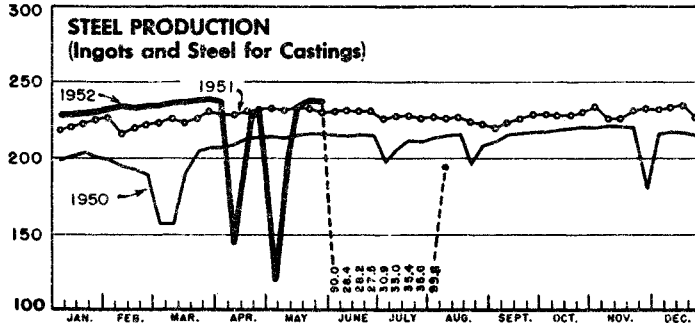
UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

Available only with subscription to the monthly magazine SURVEY OF CURRENT BUSINESS

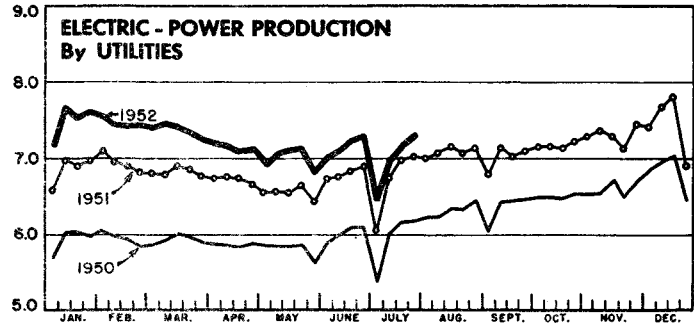
AUGUST 8, 1952

SELECTED BUSINESS INDICATORS

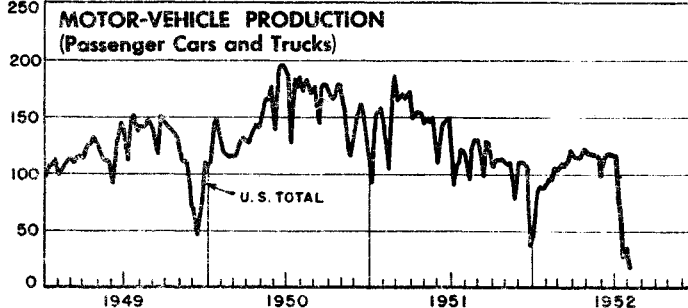
1935-39 = 100



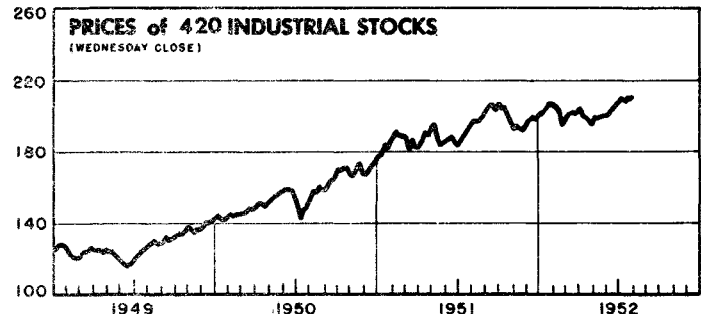
BILLIONS OF KILOWATT-HOURS



THOUSANDS OF VEHICLES



1935-39 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	July 28	Aug. 4	July 5	July 12	July 19	July 26	Aug. 2
Commodity prices, wholesale (revised):							
All commodities.....1947-49=100..	*114.2	.....	**111.3	110.7	111.1	111.2	111.5
Farm products.....do.....	*111.1	.....	**107.3	107.6	109.4	109.6	109.6
Foods, processed.....do.....	*110.7	.....	**108.7	108.1	109.2	109.2	109.7
All other.....do.....	*115.7	.....	**112.6	111.9	111.9	112.0	112.4
28 commodities 2/.....August 1939=100..	327.6	326.8	293.3	293.0	292.7	293.5	293.3
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.375	.358	.398	.396	.391	.391	.397
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.31	2.32	2.22	2.23	2.24	2.28	2.30
Department store sales.....1947-49=100..	80	88	79	83	82	79	.....
Insured unemployment, total.....thous..	997	1,006	1,108	1,261	.....	.....	.....
State programs.....do.....	970	981	1,037	1,190	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,759	27,881	29,148	29,137	28,994	28,882	28,957
Federal Reserve bank credit, total.....do.....	24,063	24,282	24,155	24,465	24,671	24,674	24,907
Member bank reserve balances.....do.....	19,088	19,099	20,153	20,413	20,422	20,326	20,409
Excess reserves, estimated.....do.....	648	669	129	537	578	516	637
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	23,637	25,755	38,191	22,376	27,100	26,829	.....
New York City.....do.....	9,001	10,528	18,144	9,099	10,941	10,629	11,792
Deposits, demand, adjusted.....do.....	50,535	50,383	51,708	51,750	52,002	52,448	.....
Loans and investments, total.....do.....	70,114	70,100	77,493	76,728	76,643	76,191	.....
U. S. Government obligations.....do.....	30,949	30,997	33,582	33,364	33,402	33,256	.....
Commercial, industrial, and agr. loans (gross).....do.....	18,958	19,124	20,567	20,580	20,637	20,626	.....
Failures, industrial and commercial.....number..	184	171	131	156	103	137	152
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.15	3.15	3.17	3.17	3.17	3.18	3.18
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	177.0	179.4	192.0	190.8	192.3	192.1	193.1
Industrials, 420 stocks.....do.....	193.0	195.9	209.7	208.1	210.0	209.7	210.8
Production:							
Bituminous coal 3/.....thous. of short tons..	1,691	1,658	1,120	1,018	1,104	1,117	.....
Electric power, by utilities.....mil. of kw.-hr..	7,005	7,003	6,478	6,988	7,180	7,328	.....
Motor vehicles (Ward's).....number..	123,330	115,267	79,986	61,671	26,784	36,332	19,045
Petroleum, crude 3/.....thous. of bbl..	6,125	6,121	6,011	5,984	5,990	5,983	.....
Steel 4/.....1935-39=100..	227.1	227.3	30.9	33.0	35.4	35.6	99.8
Freight carloadings, total.....thous. of cars..	820	813	447	572	609	607	.....
Miscellaneous.....do.....	378	380	258	293	301	303	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Thursday prices. ^{3/} Daily averages. ^{4/} Week ending August 9, 1945. * Monthly index for July 1951. ** Monthly index for June 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	May	June	March	April	May	June
COMMODITY PRICES						
Retail price, U. S. Department of Commerce:						
All commodities, index.....1935-39=100..	206.5	206.4	208.7	209.7	210.3	210.5
DOMESTIC TRADE						
Newspaper advertising:						
Circulation, total (52 cities).....thous. of lines..	226,207	202,047	213,228	218,407	225,606	209,251
Classified.....do.....	53,766	49,861	52,943	52,790	56,670	52,744
Display, total.....do.....	172,441	152,186	160,285	165,617	168,936	156,506
Automotive.....do.....	11,509	10,814	8,553	9,565	10,457	10,288
Financial.....do.....	2,455	2,214	2,756	3,133	2,684	2,762
General.....do.....	36,120	30,166	30,203	31,742	33,444	31,251
Retail.....do.....	122,357	108,992	118,773	121,177	122,352	112,204
EMPLOYMENT						
Labor turn-over in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	4.5	4.9	3.9	3.7	3.9	4.8
Separation rate, total.....do.....	4.8	4.3	3.7	4.1	3.9	3.7
Discharges.....do.....	.4	.4	.3	.3	.3	.3
Lay-offs.....do.....	1.2	1.0	1.1	1.3	1.1	1.0
Quits.....do.....	2.8	2.5	2.0	2.2	2.2	2.1
Military and miscellaneous.....do.....	.4	.4	.3	.3	.3	.3
FINANCE						
Life insurance (Life Insurance Association of America):						
Assets, admitted, 49 companies, total.....mil. of dol..	57,894	58,091	60,938	61,237	61,547	61,857
Bonds and stocks, book value, total.....do.....	37,455	37,486	38,385	38,587	38,692	38,780
Government (domestic and foreign), total.....do.....	13,021	12,741	11,588	11,546	11,275	11,096
U. S. Government.....do.....	10,787	10,480	9,436	9,409	9,151	8,989
Public utility.....do.....	10,376	10,457	10,909	10,961	11,030	11,066
Railroad.....do.....	3,017	3,024	3,182	3,185	3,196	3,238
Other.....do.....	11,041	11,263	12,706	12,895	13,190	13,380
Cash.....do.....	804	765	785	773	780	847
Mortgage loans, total.....do.....	14,675	14,921	16,459	16,583	16,719	16,852
Farm.....do.....	1,263	1,283	1,388	1,406	1,423	1,439
Other.....do.....	13,412	13,639	15,071	15,176	15,296	15,413
Policy loans and premium notes.....do.....	2,133	2,146	2,217	2,226	2,236	2,246
Real-estate holdings.....do.....	1,321	1,324	1,464	1,471	1,483	1,498
Other admitted assets.....do.....	1,505	1,449	1,628	1,597	1,637	1,633
Bonds:						
Average price of all listed bonds (N.Y.S.E.) 1/100 dollars..	98.28	97.86	98.26	98.87	98.82	98.61
Domestic.....do.....	98.79	98.37	98.75	99.36	99.31	99.10
Foreign.....do.....	71.70	71.78	73.07	73.75	73.70	73.69
Price (Standard and Poor's Corporation):						
Industrial, utility, and railroad (All issues):						
Composite (17 bonds).....dol. per \$100 bond..	117.4	116.6	115.9	116.2	116.3	116.2
Value, issues listed on New York Stock Exchange:						
Market value, all issues 1/100.....mil. of dol..	99,938	97,818	96,699	97,355	97,311	95,964
Domestic.....do.....	98,278	96,163	94,978	95,625	95,583	94,238
Foreign.....do.....	1,369	1,366	1,338	1,347	1,345	1,343
Face value, all issues 1/100.....do.....	101,692	99,958	98,415	98,466	98,474	97,315
Domestic.....do.....	99,482	97,754	96,183	96,239	96,249	95,092
Foreign.....do.....	1,910	1,904	1,831	1,827	1,825	1,823
Yields:						
Domestic corporate, Moody's.....percent..	3.09	3.16	3.19	3.16	3.16	3.17
By ratings:						
Aaa.....do.....	2.89	2.94	2.96	2.93	2.93	2.94
Aa.....do.....	2.93	2.99	3.03	3.01	3.00	3.03
A.....do.....	3.15	3.21	3.24	3.20	3.20	3.20
Baa.....do.....	3.40	3.49	3.51	3.50	3.49	3.50
By groups:						
Industrial.....do.....	2.90	2.96	2.99	2.97	2.97	2.98
Public utility.....do.....	3.10	3.18	3.21	3.19	3.19	3.20
Railroad.....do.....	3.28	3.33	3.36	3.32	3.31	3.32
Stocks:						
Dividends per share, annual rate:						
Common stocks (200 stocks), Moody's.....dollars..	4.15	4.15	3.92	3.94	3.95	3.96
Industrial (125 stocks).....do.....	4.51	4.53	4.19	4.21	4.22	4.22
Public utility (24 stocks).....do.....	1.87	1.87	1.91	1.91	1.91	1.91
Railroad (25 stocks).....do.....	2.58	2.58	2.65	2.65	2.67	2.69
Bank (15 stocks).....do.....	2.65	2.63	2.60	2.60	2.63	2.64
Insurance (10 stocks).....do.....	2.73	2.73	2.84	2.84	2.84	2.88
Yields:						
Common stocks (200 stocks), Moody's.....percent..	6.35	6.55	5.49	5.77	5.65	5.45
Industrial (125 stocks).....do.....	6.55	6.79	5.54	5.87	5.73	5.48
Public utility (24 stocks).....do.....	5.85	5.90	5.50	5.62	5.53	5.51
Railroad (25 stocks).....do.....	6.44	7.03	5.85	6.05	5.87	5.64
Bank (15 stocks).....do.....	4.77	4.86	4.41	4.58	4.57	4.56
Insurance (10 stocks).....do.....	3.49	3.48	3.37	3.41	3.30	3.18
Shares listed on New York Stock Exchange:						
Market value.....mil. of dol..	100,120	97,920	113,099	107,848	110,690	114,489
Number of shares listed.....millions..	2,452	2,528	2,644	2,661	2,691	2,706

1/ Revised. 2/ Preliminary. 3/ Includes bonds of the International Bank for Reconstruction and Development not shown separately.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	May	June	March	April	May	June
CHEMICALS AND ALLIED PRODUCTS						
Alcohol, ethyl:						
Production.....thous. of proof gal..	46,173	35,767	41,129	33,857	26,062	32,922
Stocks, total.....do.....	91,087	99,684	95,360	95,685	82,369	74,420
In industrial alcohol bonded warehouses.....do.....	72,221	74,411	54,937	53,726	51,974	50,584
In denaturing plants.....do.....	18,866	25,273	40,423	41,959	30,395	23,837
Used for denaturation.....do.....	52,564	43,611	40,922	34,108	30,539	33,099
Withdrawn tax-paid.....do.....	1,721	1,178	1,861	1,755	1,395	1,447
Alcohol, denatured:						
Production.....thous. of wine gal..	28,063	23,322	21,914	18,368	16,472	17,868
Consumption (withdrawals).....do.....	27,498	23,740	21,491	20,282	19,986	18,018
Stocks.....do.....	8,944	8,795	14,035	12,093	8,550	8,055
Fats, oils, and byproducts:						
Animal fats:						
Production.....thous. of lb..	326,209	308,257	365,093	349,058	r321,630	305,335
Stocks, end of month.....do.....	266,198	273,326	325,955	329,408	r336,784	367,590
Greases:						
Production.....do.....	54,892	52,630	52,114	50,397	r49,982	49,486
Stocks, end of month.....do.....	94,507	101,780	100,536	105,411	r111,895	115,580
Fish oils:						
Production.....do.....	9,189	19,082	298	5,141	11,060	12,748
Stocks, end of month.....do.....	62,053	79,494	73,055	68,538	66,640	69,931
Vegetable oils, total:						
Production, crude.....mil. of lb..	420	371	483	430	382	343
Stocks, end of month: Crude.....do.....	1,062	1,028	1,275	1,202	r1,123	1,054
Refined.....do.....	442	400	589	632	r624	572
Cottonseed oil, refined:						
Production.....thous. of lb..	54,149	35,473	136,955	123,723	r100,080	79,578
Stocks, end of month.....do.....	226,997	194,120	413,893	434,758	r432,620	401,400
Linseed oil, raw:						
Production.....do.....	70,002	74,079	45,707	38,953	41,647	44,015
Stocks, end of month.....do.....	620,535	623,490	659,383	646,589	r638,021	637,975
Soybean oil:						
Production: Crude.....do.....	209,264	176,839	218,381	204,138	199,002	189,977
Refined.....do.....	163,260	139,124	183,469	198,641	r181,249	177,198
Stocks, end of month: Crude.....do.....	124,800	107,383	245,027	224,072	197,473	185,122
Refined.....do.....	119,641	113,715	109,459	130,234	126,720	111,280
Oleomargarine:						
Production.....do.....	80,344	70,927	96,762	101,136	100,709	104,040
Stocks (factory and warehouse).....do.....	17,959	19,529	21,655	22,419	15,839	26,837
Shortenings and compounds:						
Production.....do.....	106,416	86,770	128,912	127,375	138,692	142,749
Stocks, end of month.....do.....	151,602	140,550	89,120	93,408	83,228	81,922
ELECTRIC POWER						
Electric power:						
Production, total.....mil. of kw.-hr..	35,136	34,966	38,568	36,736	37,065	36,052
Utilities.....do.....	29,871	29,840	33,040	31,515	31,824	31,525
Industrial establishments.....do.....	5,265	5,126	5,529	5,221	5,240	4,526
FOODSTUFFS AND TOBACCO						
Dairy products, production:						
Condensed milk (sweetened):						
Bulk goods.....thous. of lb..	36,000	34,850	18,000	20,800	34,100	25,200
Case goods.....do.....	5,700	6,200	7,400	4,500	3,900	4,725
Evaporated milk (unsweetened), case goods.....do.....	388,500	371,900	205,000	261,850	366,100	347,750
Dry milk:						
Dry whole milk.....do.....	15,650	14,325	9,000	9,860	11,250	13,150
Nonfat dry milk solids (human food).....do.....	101,100	108,400	67,900	82,300	122,300	116,900
Tobacco, manufactured products, consumption (withdrawals):						
Cigarettes, small, tax-free.....millions..	3,996	3,463	3,107	2,889	3,348	.....
Cigarettes, small, tax-paid.....do.....	32,776	32,474	29,878	31,774	32,920	35,595
Cigars, tax-paid.....thousands..	478,693	502,592	478,101	491,964	496,512	496,450
Manufactured tobacco and snuff, tax-paid.....thous. of lbs..	19,272	19,091	16,759	18,076	18,331	18,443
METALS AND MANUFACTURES						
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	2,229	2,162	1,711	1,614	1,459	.....
Shipments, total.....do.....	1,397	1,309	1,172	1,205	1,101	.....
For sale.....do.....	796	743	661	653	620	.....
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	277,778	258,144	196,896	198,215	180,382	.....
Shipments, total.....do.....	101,345	94,376	80,960	89,270	81,770	.....
For sale.....do.....	61,918	57,176	49,084	56,337	51,476	.....
Castings, steel:						
Shipments, total.....do.....	r180,188	184,424	173,694	175,075	173,635	.....
For sale, total.....do.....	130,826	131,219	131,997	134,325	132,129	.....
Railway specialties.....do.....	39,194	41,605	32,118	33,549	35,227	.....
Zinc, slab:						
Production.....do.....	80,430	77,679	85,028	83,011	84,188	77,210
Shipments, total.....do.....	77,567	79,299	85,575	85,592	74,665	47,125
Domestic.....do.....	73,093	74,149	80,121	73,818	64,457	36,754
Stocks, end of month.....do.....	17,411	15,791	26,004	23,423	32,946	63,031
Foundry equipment (new), new orders, net.....1937-39=100..	431.7	393.2	318.0	385.1	325.2	353.8

z/ Revised.

MONTHLY BUSINESS STATISTICS — Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	May	June	March	April	May	June
METALS AND MANUFACTURES - Continued						
Electrical appliances, domestic, sales billed:						
Vacuum cleaners, standard type.....number..	201,983	194,548	290,092	217,169	216,969	206,939
Washers 1/.....do.....	262,734	261,648	254,135	222,266	219,882	281,635
Radio sets, production 2/.....do.....	1,417,828	1,120,417	975,892	847,946	748,344	874,253
Television sets (including combination), production.....do.....	495,000	352,500	510,561	322,878	309,375	361,152
PETROLEUM AND COAL PRODUCTS						
Bituminous coal:						
Industrial consumption, total.....thous. of short tons..	31,286	30,150	32,170	28,422	27,741	20,256
Beehive coke ovens.....do.....	974	982	899	685	681	172
Byproduct coke ovens.....do.....	8,708	8,465	8,807	7,627	7,854	2,930
Cement mills.....do.....	695	685	665	608	637	624
Electric-power utilities.....do.....	7,664	7,728	8,510	7,781	7,724	7,369
Railways (class I).....do.....	4,367	3,985	3,698	3,321	3,075	2,569
Steel and rolling mills.....do.....	609	568	677	582	562	148
Retail deliveries.....do.....	3,306	3,719	7,070	4,214	3,017	2,978
Stocks, ind. and retail dealers, end of month, total.....do.....	74,807	76,992	77,293	78,141	79,436	80,766
Industrial, total.....do.....	73,109	75,258	76,042	76,810	78,033	79,130
Retail dealers.....do.....	1,698	1,734	1,251	1,331	1,403	1,636
PULP, PAPER, AND PRINTING						
Wood pulp:						
Production, total, all grades.....thous. of short tons..	1,482	r1,403	1,456	1,375	1,402	1,323
Bleached sulphate.....short tons..	190,388	r182,332	211,906	195,895	210,711	207,457
Unbleached sulphate.....do.....	566,923	r538,127	552,033	512,267	513,971	483,425
Bleached sulphite.....do.....	211,021	r198,374	213,340	207,095	210,273	188,012
Unbleached sulphite.....do.....	65,886	r63,568	61,776	59,253	58,390	52,355
Soda.....do.....	40,607	34,908	39,041	37,813	37,840	33,893
Groundwood.....do.....	221,550	r210,883	214,847	198,464	203,259	194,762
Defibrated, exploded, etc.....do.....	106,000	101,000	86,773	89,170	87,398	89,236
Stocks, end of month, total, all grades.....do.....	102,453	r110,410	124,064	139,706	r147,535	156,864
Bleached sulphate.....do.....	12,197	r14,260	13,369	14,545	17,277	20,566
Unbleached sulphate.....do.....	10,171	12,911	16,557	18,349	18,139	18,247
Bleached sulphite.....do.....	24,880	r26,641	28,662	41,660	47,217	49,809
Unbleached sulphite.....do.....	11,158	10,990	13,407	12,150	12,571	15,500
Soda.....do.....	571	1,088	1,973	2,161	2,170	2,640
Groundwood.....do.....	40,487	40,841	41,861	42,547	r41,088	41,030
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..						
Coaches, total.....do.....	652,727	617,685	482,973	529,585	r503,917	518,710
Domestic.....do.....	742	838	569	597	423	484
Passenger cars, total.....do.....	702	773	499	507	329	382
Domestic.....do.....	511,938	482,029	373,231	416,155	397,836	408,250
Trucks, total.....do.....	482,263	457,293	352,645	396,912	381,014	392,504
Domestic.....do.....	140,047	134,818	109,173	112,833	r105,658	109,976
Domestic.....do.....	121,461	115,079	92,033	97,591	r90,921	94,929
TEXTILE PRODUCTS						
Hosiery:						
Production.....thous. of dozen pairs..	12,943	12,163	13,250	13,476	13,324	13,046
Shipments.....do.....	10,983	11,453	13,961	13,551	12,317	12,481
Stocks, end of month.....do.....	29,008	30,208	28,037	28,087	29,075	29,693

r/ Revised. 1/ See corresponding item in July Survey. 2/ Data for June 1951 and March and June 1952 cover 5 weeks; other months, 4 weeks.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

FIRST CLASS

OFFICIAL BUSINESS
Permit No. 1009

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS