



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

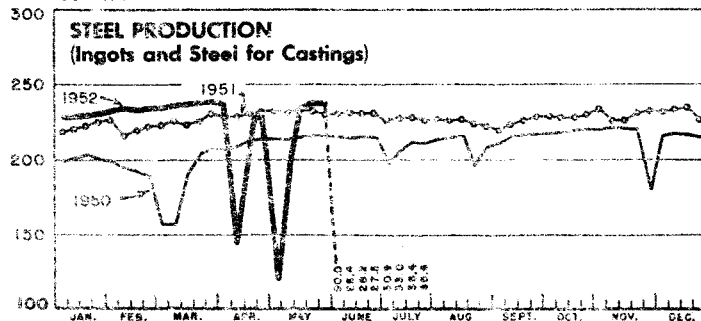


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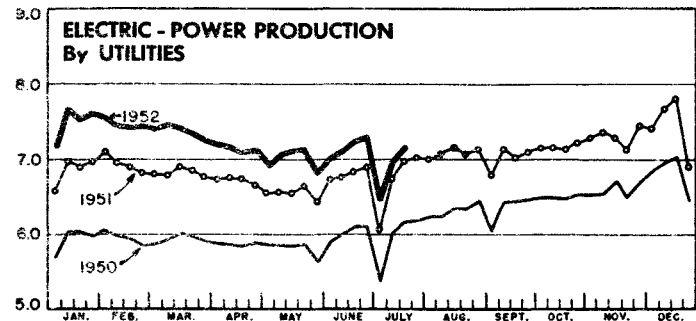
AUGUST 1, 1952

SELECTED BUSINESS INDICATORS

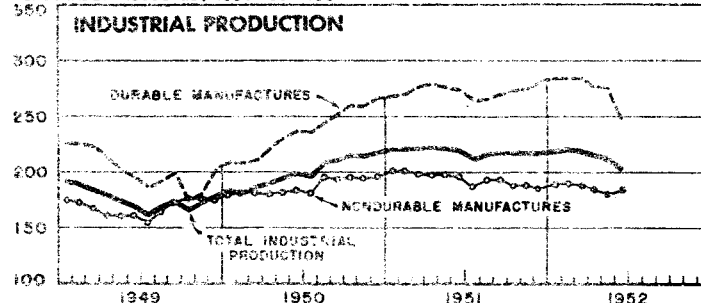
1935-39 = 100



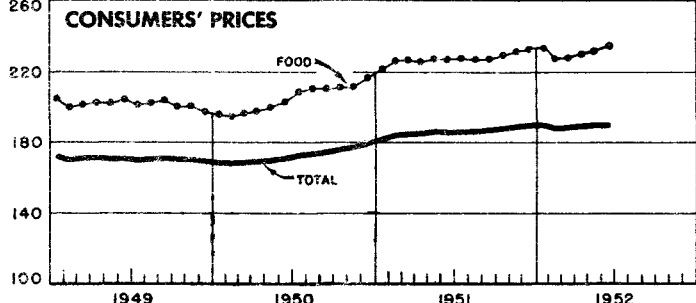
BILLIONS OF KILOWATT-HOURS



SEASONALLY ADJUSTED, 1935-39 = 100



1935-39=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	July 21	July 28	June 28	July 2	July 12	July 19	July 26
Commodity prices, wholesale (revised):							
All commodities.....1927-49=100..	*114.2	.....	**111.3	.....	110.7	111.1	111.2
Food products.....do.....	*111.1	.....	**107.3	.....	107.6	109.4	109.6
Food, processed.....do.....	*110.7	.....	**108.7	.....	108.1	109.2	109.2
All other.....do.....	*115.7	.....	**112.6	.....	111.9	111.9	112.0
28 commodities 2/.....August 1939=100..	328.3	327.6	293.5	293.3	293.0	292.7	293.5
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.384	.375	.401	.398	.396	.391	.391
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.31	2.31	2.22	2.22	2.23	2.24	2.28
Department store sales.....1947-49=100..	81	80	91	79	83	82	.....
Insured unemployment, total.....thous..	1,042	997	1,040	1,086	.....	.....	.....
State programs.....do.....	1,013	970	991	1,037	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,794	27,759	28,884	29,148	29,137	28,994	28,882
Federal Reserve bank credit, total.....do.....	24,605	24,063	23,753	24,155	24,465	24,671	24,674
Member bank reserve balances.....do.....	19,380	19,088	20,006	20,153	20,413	20,422	20,326
Excess reserves, estimated.....do.....	915	648	428	129	537	578	516
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	25,746	23,637	29,379	38,191	22,376	27,100	.....
New York City.....do.....	9,568	9,001	12,282	18,144	9,099	10,941	10,629
Deposits, demand, adjusted.....do.....	49,892	50,535	52,870	51,708	51,750	52,002	.....
Loans and investments, total.....do.....	70,085	70,114	75,413	77,493	76,728	76,643	.....
U. S. Government obligations.....do.....	30,739	30,949	32,458	33,582	33,364	33,402	.....
Commercial, industrial, and agr. loans (gross).....do.....	19,035	18,958	20,784	20,567	20,580	20,637	.....
Failures, industrial and commercial.....number..	133	184	163	131	156	103	137
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.16	3.15	3.17	3.17	3.17	3.17	3.18
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	173.4	177.0	189.7	192.0	190.8	192.3	192.1
Industrial, 420 stocks.....do.....	188.9	193.0	206.7	209.7	208.1	210.0	209.7
Productions:							
Bituminous coal 3/.....thous. of short tons..	1,692	1,691	1,525	1,120	1,018	1,095	.....
Electric power, by utilities.....mil. of kw.-hr..	6,975	7,005	7,318	6,478	6,988	7,180	.....
Motor vehicles (Ward's).....number..	123,356	123,330	116,268	79,986	61,671	26,784	35,513
Petroleum, crude 3/.....thous. of bbl..	6,086	6,125	6,062	6,011	5,984	5,990	.....
Steel 4/.....1935-39=100..	228.2	227.1	27.5	30.9	33.0	35.4	35.6
Freight carloadings, total.....thous. of cars..	805	820	649	447	572	609	.....
Miscellaneous.....do.....	372	378	317	258	293	301	.....

¹/ Data do not always cover calendar weeks. 2/ Thursday prices. 3/ Daily averages. * Monthly index for July 1951. ** Monthly index for June 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS						
Industrial production (Federal Reserve):						
Unadjusted, combined index.....1935-39=100..	223	223	217	215	212	p204
Manufactures.....do.....	233	232	228	224	224	p214
Durable manufactures.....do.....	277	276	283	277	278	249
Iron and steel.....do.....	263	261	263	245	245	pl42
Lumber and products.....do.....	168	164	149	152	145	pl55
Furniture.....do.....	173	164	175	170	167	pl69
Lumber.....do.....	165	163	135	143	133	pl47
Machinery.....do.....	336	338	359	352	352	p351
Nonferrous metals and products.....do.....	206	205	218	219	220	p210
Smelting and refining.....do.....	227	225	252	257	260	p246
Stone, clay, and glass products.....do.....	242	241	211	216	223	p224
Clay products.....do.....	184	184	168	167	164	pl65
Transportation equipment.....do.....	310	307	325	329	338	p344
Automobiles (including parts).....do.....	248	238	221	229	233	p233
Nondurable manufactures.....do.....	197	197	184	180	180	pl85
Chemical products.....do.....	298	300	298	296	292	p294
Industrial chemicals.....do.....	538	548	563	561	558	p557
Leather and products.....do.....	97	98	108	102	105	.....
Leather tanning.....do.....	88	86	86	84	90	.....
Shoes.....do.....	103	106	122	114	115	.....
Manufactured food products.....do.....	159	165	148	149	154	pl61
Meat packing.....do.....	149	144	165	152	147	pl44
Processed fruits and vegetables.....do.....	108	123	83	88	93	pl04
Printing and publishing.....do.....	179	170	180	180	174	pl70
Rubber products.....do.....	247	251	244	237	238	p241
Textiles and products.....do.....	190	185	152	144	151	pl58
Cotton consumption.....do.....	164	157	141	130	135	133
Rayon deliveries.....do.....	377	378	288	280	287	312
Minerals.....do.....	168	169	158	165	143	148
Fuels.....do.....	168	169	170	171	140	pl60
Anthracite.....do.....	83	86	68	74	73	74
Bituminous coal.....do.....	126	133	122	119	107	102
Crude petroleum.....do.....	192	191	199	201	159	pl91
Metals.....do.....	166	171	90	131	162	p79
Adjusted, combined index 1/.....do.....	222	221	221	216	211	p203
Manufactures.....do.....	233	231	231	225	224	p213
Durable manufactures.....do.....	276	274	285	277	277	p248
Lumber and products.....do.....	163	153	158	152	141	pl45
Lumber.....do.....	158	147	149	143	128	pl69
Nonferrous metals.....do.....	206	205	218	219	220	p210
Stone, clay, and glass products.....do.....	236	239	222	220	217	p222
Clay products.....do.....	184	184	176	172	164	pl66
Nondurable manufactures.....do.....	198	197	188	183	181	pl85
Chemical products.....do.....	298	302	294	293	293	p297
Leather and products.....do.....	97	99	108	102	105	.....
Leather tanning.....do.....	88	89	86	84	90	.....
Manufactured food products.....do.....	167	165	166	163	160	pl62
Meat packing.....do.....	149	145	179	165	146	pl46
Processed fruits and vegetables.....do.....	166	160	150	144	143	pl36
Printing and publishing.....do.....	176	171	177	175	170	pl71
Minerals.....do.....	165	165	164	166	141	pl46
Metals.....do.....	151	145	125	141	146	p64
COMMODITY PRICES						
Consumers' price index, all items.....1935-39=100..	185.4	185.2	188.0	188.7	189.0	2/189.6
Apparel.....do.....	204.0	204.0	203.5	202.7	202.3	202.0
Food.....do.....	227.4	226.9	227.6	230.0	230.8	231.5
Cereals and bakery products.....do.....	188.2	188.4	191.2	191.1	193.8	193.3
Dairy products.....do.....	203.5	203.9	215.7	212.6	210.6	209.8
Fruits and vegetables.....do.....	221.6	219.9	232.1	247.2	253.8	250.0
Meats, poultry, and fish.....do.....	272.8	271.6	267.7	266.7	266.0	270.6
Fuels, electricity, and refrigeration.....do.....	143.6	143.6	145.3	145.3	144.6	144.8
Gas and electricity.....do.....	97.3	97.1	97.9	98.0	98.2	98.4
Other fuels.....do.....	202.4	202.8	206.8	206.1	203.1	203.4
Housefurnishings.....do.....	212.6	212.5	207.6	206.2	205.4	204.4
Rent.....do.....	135.4	135.7	140.5	140.8	141.3	141.6
Miscellaneous.....do.....	165.0	164.8	170.7	171.1	171.4	172.5
EMPLOYMENT						
Employees in nonagricultural establishments:						
Total, unadjusted.....thousands..	46,226	46,567	r46,001	r46,258	r46,320	p46,322
Manufacturing.....do.....	15,853	15,956	r15,869	r15,784	r15,671	pl5,440
Mining.....do.....	915	927	r904	897	r894	p862
Contract construction.....do.....	2,598	2,686	r2,296	r2,410	r2,517	p2,661
Transportation and public utilities.....do.....	4,137	4,161	r4,118	r4,098	r4,138	p4,170
Trade.....do.....	9,683	9,732	r9,668	r9,817	r9,744	p9,787
Finance.....do.....	1,874	1,893	r1,937	r1,953	r1,959	pl,978
Service.....do.....	4,789	4,835	r4,681	4,748	r4,795	p4,839
Government.....do.....	6,377	6,377	6,528	6,551	6,602	p6,585

g/ Revised. p/ Preliminary. 1/ Indexes for which seasonal factors have been fixed at 100 are not shown; see unadjusted series. 2/ Indexes on old base for June 1952 is 191.1.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	May	June	March	April	May	June
EMPLOYMENT - Continued						
Production workers in manufacturing industries:						
Total.....thousands..	12,993	13,064	r12,815	r12,724	r12,599	p12,357
Durable-goods industries.....do....	7,406	7,409	r7,316	r7,321	r7,276	p6,950
Ordnance and accessories.....do....	32	34	56	r58	r59	p60
Lumber and wood products (except furniture).....do....	764	773	670	676	r642	p674
Furniture and fixtures.....do....	301	286	296	291	r286	p288
Stone, clay, and glass products.....do....	484	485	449	451	r448	p452
Primary metal industries.....do....	1,162	1,172	1,154	1,146	r1,150	p783
Fabricated metal products (except ordnance, machinery, and transportation equipment).....thousands..	850	843	807	r806	r797	p797
Machinery (except electrical).....do....	1,242	1,252	1,280	r1,276	r1,265	p1,251
Electrical machinery.....do....	707	704	r722	714	r709	p701
Transportation equipment.....do....	1,233	1,237	r1,266	r1,287	r1,308	p1,330
Instruments and related products.....do....	222	223	234	r236	r235	p236
Miscellaneous manufacturing industries.....do....	409	400	r382	380	r377	p378
Nondurable-goods industries.....do....	5,587	5,655	r5,499	r5,403	r5,323	p5,407
Food and kindred products.....do....	1,099	1,146	r1,057	r1,058	r1,074	p1,124
Tobacco manufactures.....do....	74	76	78	r77	r77	p78
Textile-mill products.....do....	1,206	1,205	r1,113	r1,092	r1,083	p1,089
Apparel and other finished textile products.....do....	998	1,000	r1,051	r995	r959	p966
Paper and allied products.....do....	424	426	r401	r398	r398	p401
Printing, publishing, and allied industries.....do....	510	512	508	r507	r507	p509
Chemicals and allied products.....do....	531	528	538	530	r517	p514
Products of petroleum and coal.....do....	194	198	194	197	r165	p173
Rubber products.....do....	220	220	r215	213	r213	p214
Leather and leather products.....do....	331	344	r344	r336	r330	p339
Manufacturing production-worker employment index:						
Unadjusted (U. S. Department of Labor).....1947-49=100..	105.0	105.6	r103.6	r102.9	r101.9	p99.9
Adjusted (Federal Reserve).....do....	106.8	106.8	103.7	r103.9	r103.5	p101.0
Manufacturing production-worker payroll index, unadjusted (U. S. Department of Labor).....1947-49=100..	128.1	129.8	r131.9	r127.9	128.2	.....
FOREIGN TRADE						
Exports, including reexports, total 1/.....mil. of dol..	1,354	1,294	1,416	r1,334	1,463	.....
Exports of U. S. merchandise, total 1/.....do....	1,340	1,280	1,403	r1,324	1,448	.....
By economic classes:						
Crude materials.....thous. of dol..	203,953	148,461	188,112	157,558	157,579	.....
Crude foodstuffs.....do....	137,880	135,776	175,216	135,494	151,944	.....
Manufactured foodstuffs and beverages.....do....	71,443	74,229	63,892	56,354	68,033	.....
Semimanufactures.....do....	142,617	153,929	159,901	160,574	153,893	.....
Finished manufactures.....do....	784,215	767,932	815,686	811,788	916,528	.....
By principal commodities:						
Agricultural products, total.....do....	354,602	310,744	370,668	292,601	316,996	.....
Cotton, unmanufactured.....do....	93,532	50,660	94,236	73,752	68,084	.....
Grains and preparations.....do....	138,191	131,766	181,897	142,676	165,325	.....
Packing-house products.....do....	26,797	23,552	23,498	16,303	14,666	.....
Nonagricultural products, total.....do....	985,505	969,583	1,032,138	1,029,167	1,130,981	.....
Automobiles, parts, and accessories 1/.....do....	110,500	104,652	109,743	104,293	104,080	.....
Chemicals and related products 1/.....do....	86,146	93,417	80,104	68,192	69,505	.....
Iron and steel-mill products.....do....	50,191	47,390	78,910	72,864	75,682	.....
Machinery 1/.....do....	220,758	219,062	262,594	238,841	261,991	.....
Tractors, parts, and accessories.....do....	28,508	25,160	34,684	30,698	34,118	.....
Electrical.....do....	50,247	53,222	52,507	51,282	54,155	.....
Petroleum and products.....do....	65,061	60,974	71,264	74,343	62,596	.....
Textiles and manufactures.....do....	75,645	77,546	69,462	57,290	53,700	.....
General imports, total.....do....	1,017,662	929,967	962,529	931,800	834,771	.....
Imports for consumption, total.....do....	945,753	914,641	971,630	935,067	843,220	.....
By economic classes:						
Crude materials.....do....	297,658	299,779	300,122	293,286	231,668	.....
Crude foodstuffs.....do....	171,156	147,563	193,305	172,612	135,926	.....
Manufactured foodstuffs and beverages.....do....	91,544	92,570	92,714	91,061	105,828	.....
Semimanufactures.....do....	221,239	216,715	216,172	205,582	203,498	.....
Finished manufactures.....do....	164,156	158,015	169,317	172,527	166,299	.....
By principal commodities:						
Agricultural products, total.....do....	452,405	428,166	434,935	408,335	353,198	.....
Coffee.....do....	100,701	90,657	138,108	115,485	76,128	.....
Rubber, crude, including guayule.....do....	52,026	69,369	80,730	75,927	49,046	.....
Sugar.....do....	33,985	32,399	43,382	41,832	50,893	.....
Wool and mohair, unmanufactured.....do....	84,690	70,964	33,850	37,711	31,579	.....
Nonagricultural products, total.....do....	493,347	486,475	536,696	526,732	490,022	.....
Nonferrous ores, metals, and manufactures.....do....	57,425	71,740	132,573	129,090	116,138	.....
Paper base stocks.....do....	38,598	44,995	29,326	24,649	25,569	.....
Newsprint.....do....	43,525	41,361	44,960	45,587	44,484	.....
Petroleum and products.....do....	52,425	52,783	55,321	59,250	58,290	.....
FOODSTUFFS						
Butter, creamery (factory), production.....thous. of lb..	133,425	142,305	92,030	103,780	r134,970	130,615
Cheese (factory), total, production.....do....	133,755	143,350	85,735	102,450	r138,275	139,320
Meats, production, total.....mil. of lb..	1,537	1,442	1,656	1,557	1,476	1,444
Beef and veal.....thous. of lb..	595,451	483,836	557,237	566,992	610,297	582,712
Lamb and mutton.....do....	31,457	35,892	48,201	45,703	45,306	41,392
Pork, including lard.....do....	910,332	922,354	1,050,706	944,623	820,518	819,934
Lard.....do....	179,686	182,936	213,346	191,803	165,818	160,274

r/ Revised. p/ Preliminary. 1/ See note on corresponding item in the July 1952 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	May	June	March	April	May	June
LEATHER						
Leather production:						
Calf and kip.....thous. of skins..	617	571	732	792	703	.....
Cattle hide.....thous. of hides..	1,957	1,880	1,753	1,782	1,884	.....
Goat and kid.....thous. of skins..	2,926	2,629	2,430	2,440	2,332	.....
Sheep and lamb.....do....	1,838	1,476	2,081	2,102	2,291	.....
METALS AND MANUFACTURES						
Lead, refined (primary refineries):						
Production.....short tons..	44,951	39,952	48,943	39,329	45,546	38,987
Shipments (domestic).....do....	40,963	40,041	39,161	38,225	28,591	39,563
Stocks, end of month.....do....	33,420	33,308	41,040	41,820	38,775	58,190
Oil burners:						
Orders, unfilled, end of month.....number..	52,592	48,487	39,163	36,284	41,707	.....
Shipments.....do....	41,984	47,219	40,038	45,805	51,471	.....
Stocks, end of month.....do....	88,512	91,674	81,408	80,183	74,183	.....
Machine tools:						
New orders.....1945-47=100..	483.0	558.8	324.3	293.5	284.6	p351.0
Shipments.....do....	175.1	182.8	299.5	307.9	323.0	p336.5
Pumps, steam, power, centrifugal and rotary:						
Orders, new.....thous. of dol..	6,371	6,852	5,925	6,354	6,140	7,957
PETROLEUM AND PRODUCTS						
Crude petroleum:						
Production.....thous. of bbl..	191,268	183,898	198,028	192,882	158,310	.....
Consumption (runs to stills).....do....	199,521	197,246	205,825	193,039	152,062	.....
Stocks, end of month: Gasoline-bearing in U. S.....do....	248,418	248,170	259,126	270,679	290,813	.....
Refined petroleum products:						
Fuel oil:						
Production:						
Distillate fuel oil.....do....	37,500	37,614	43,402	39,353	30,432	.....
Residual fuel oil.....do....	39,202	38,303	39,482	37,602	30,336	.....
Stocks, end of month:						
Distillate fuel oil.....do....	55,273	67,839	48,750	51,634	51,642	.....
Residual fuel oil.....do....	39,317	41,566	37,971	38,561	36,821	.....
Lubricating oils:						
Production.....do....	5,454	5,094	4,921	4,831	3,492	.....
Stocks, refinery, end of month.....do....	8,451	8,444	10,169	10,154	9,610	.....
Motor fuel:						
Production, total.....do....	96,811	96,154	99,093	92,553	74,485	.....
Gasoline and naphtha from crude petroleum.....do....	85,691	85,417	87,096	81,819	63,752	.....
Natural gasoline and allied products.....do....	16,646	15,932	18,724	17,917	16,796	.....
Stocks, gasoline, end of month:						
Finished gasoline.....do....	123,830	119,769	152,556	143,512	116,039	.....
Unfinished gasoline.....do....	8,431	7,826	8,133	8,378	7,617	.....
Natural gasoline.....do....	9,079	10,043	9,527	9,366	9,246	.....
PAPER AND PRINTING						
Paperboard:						
Orders, new.....short tons..	1,112,100	962,700	923,000	875,600	880,000	850,300
Orders, unfilled, end of month.....do....	658,700	548,000	380,400	417,600	373,000	352,900
Production.....do....	1,128,200	1,058,500	880,500	869,500	906,000	832,300

r/ Revised. p/ Preliminary.

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