



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

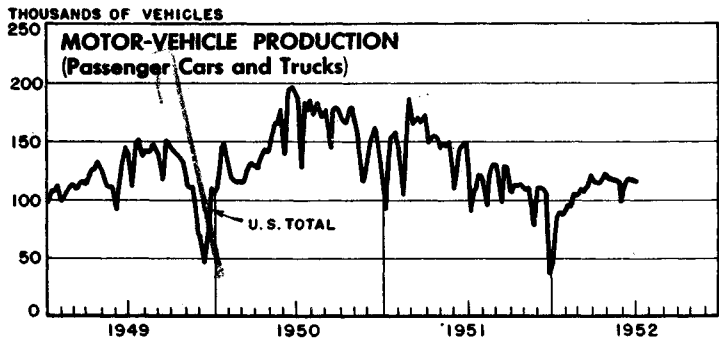
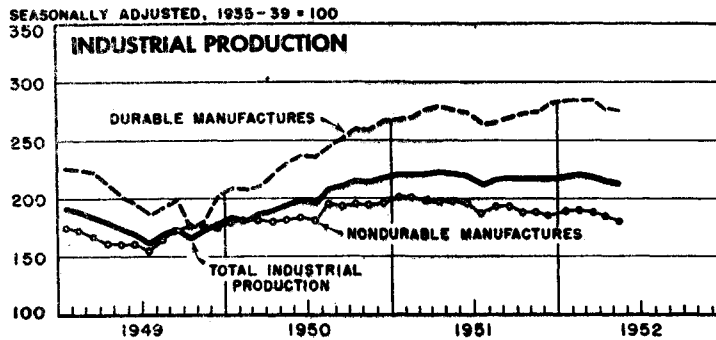
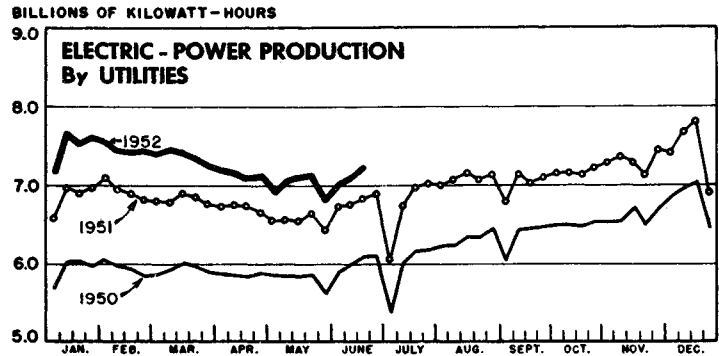
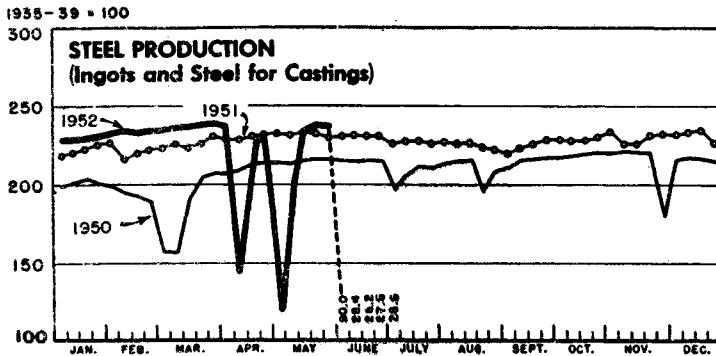
UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS



Available only with subscription to the monthly magazine SURVEY OF CURRENT BUSINESS

JULY 4, 1952

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	June 23	June 30	May 31	June 7	June 14	June 21	June 28
Commodity prices, wholesale (revised):							
All commodities.....1947-49=100..	*115.1	.....	**111.6	111.5	111.7	111.2	110.7
Farm products.....do.....	*113.9	.....	**108.1	109.7	111.0	107.3	105.5
Foods, processed.....do.....	*111.3	.....	**108.6	109.2	109.3	108.6	108.2
All other.....do.....	*116.2	.....	**113.0	112.4	112.4	112.5	112.3
28 commodities 2/.....August 1939=100..	348.9	343.1	297.2	293.3	293.5	293.3	293.5
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.453	.453	.390	.401	.407	.410	.401
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.35	2.30	2.43	2.40	2.34	2.30	.....
Department store sales.....1947-49=100..	92	89	97	111	116	98	.....
Insured unemployment, total.....thous..	939	888	1,056	1,055	.....	.....	.....
State programs.....do.....	924	873	1,036	1,035	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,502	27,687	28,699	28,842	28,840	28,792	28,884
Federal Reserve bank credit, total.....do....	24,150	23,916	23,742	24,079	24,128	24,828	23,753
Member bank reserve balances.....do.....	19,482	19,102	19,667	19,906	19,978	21,232	20,006
Excess reserves, estimated.....do.....	840	538	439	724	802	1,564	428
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	30,793	26,884	27,899	24,595	25,693	33,114	.....
New York City.....do.....	12,255	10,387	11,476	10,507	10,389	14,314	12,282
Deposits, demand, adjusted.....do.....	50,875	49,916	52,863	52,516	53,202	53,924	.....
Loans and investments, total.....do.....	70,434	70,635	73,846	73,725	73,956	75,000	.....
U. S. Government obligations.....do....	31,186	31,176	31,719	31,903	32,060	32,407	.....
Commercial, industrial, and agr. loans (gross).....do....	19,216	19,220	20,530	20,424	20,518	20,776	.....
Failures, industrial and commercial.....number..	180	188	136	120	175	151	163
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.18	3.21	3.16	3.16	3.16	3.17	3.17
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	173.9	169.8	184.4	185.0	187.4	188.1	189.7
Industrials, 420 stocks.....do.....	189.6	184.8	199.8	200.3	203.9	204.8	206.7
Production:							
Bituminous coal 3/.....thous. of short tons..	1,817	1,906	1,555	1,264	1,208	1,306	.....
Electric power, by utilities.....mil. of kw.-hr..	6,835	6,898	6,811	7,005	7,126	7,254	.....
Motor vehicles (Ward's).....number..	149,797	149,886	98,114	117,814	120,114	119,248	117,735
Petroleum, crude 3/.....thous. of bbl..	6,111	6,099	.....	5,989	6,058	6,063	.....
Steel 4/.....1935-39=100..	231.1	230.2	234.3	90.0	28.4	28.2	27.5
Freight carloadings, total.....thous. of cars..	833	822	697	684	631	644	.....
Miscellaneous.....do.....	394	395	337	338	322	321	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Thursday prices. ^{3/} Daily averages. ^{4/} Week ending July 5, 28.6. * Monthly index for June 1951. ** Monthly index for May 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
Industrial production (Federal Reserve):						
Unadjusted, combined index.....1935-39=100..	222	223	218	217	r215	p214
Manufactures.....do....	232	233	228	227	r224	p223
Durable manufactures.....do....	278	277	280	281	r277	p276
Iron and steel.....do....	264	263	260	262	245	p245
Lumber and products.....do....	169	168	148	149	r152	p145
Furniture.....do....	185	173	177	175	r170	p167
Lumber.....do....	161	165	133	135	143	p134
Machinery.....do....	337	336	358	357	r352	p348
Nonferrous metals and products.....do....	211	206	217	218	r219	p217
Smelting and refining.....do....	227	227	249	252	r257	p257
Stone, clay, and glass products.....do....	243	242	209	212	r216	p222
Clay products.....do....	183	184	168	167	r167	p168
Transportation equipment.....do....	311	310	320	322	r329	p334
Automobiles (including parts).....do....	255	248	217	217	r229	p233
Nondurable manufactures.....do....	195	197	186	184	181	p179
Chemical products.....do....	298	298	299	298	r296	p294
Industrial chemicals.....do....	532	538	560	563	r561	p560
Leather and products.....do....	106	97	109	108	102	.....
Leather tanning.....do....	97	88	96	86	84	.....
Shoes.....do....	112	103	118	122	114	.....
Manufactured food products.....do....	152	159	149	148	r149	p152
Meat packing.....do....	150	149	175	165	152	p148
Processed fruits and vegetables.....do....	103	108	84	83	r88	p85
Printing and publishing.....do....	188	179	175	180	r180	p178
Rubber products.....do....	238	247	243	245	r237	p234
Textiles and products.....do....	185	190	160	152	r144	p149
Cotton consumption.....do....	153	164	150	141	130	135
Rayon deliveries.....do....	380	377	294	288	r280	289
Minerals.....do....	162	168	162	158	r165	p163
Fuels.....do....	167	168	174	170	r171	p163
Anthracite.....do....	64	83	77	68	74	73
Bituminous coal.....do....	133	126	135	122	119	107
Crude petroleum.....do....	191	192	199	199	r201	.....
Metals.....do....	129	166	91	89	r131	p161
Adjusted, combined index 1/.....do....	223	222	222	220	216	p214
Manufactures.....do....	234	233	232	230	225	p223
Durable manufactures.....do....	279	276	283	283	r277	p276
Lumber and products.....do....	170	163	162	158	r152	p143
Lumber.....do....	162	158	154	149	143	p130
Nonferrous metals.....do....	211	206	217	218	r219	p217
Stone, clay, and glass products.....do....	247	236	224	222	r220	p216
Clay products.....do....	189	184	177	176	r172	p168
Nondurable manufactures.....do....	198	198	190	188	r183	p180
Chemical products.....do....	296	298	296	294	r293	p294
Leather and products.....do....	106	97	107	108	102	.....
Leather tanning.....do....	97	88	90	86	84	.....
Manufactured food products.....do....	168	167	165	165	r163	p158
Meat packing.....do....	163	149	182	179	165	p148
Processed fruits and vegetables.....do....	169	166	134	150	r144	p131
Printing and publishing.....do....	183	176	177	177	175	p175
Minerals.....do....	164	165	167	163	r166	p161
Metals.....do....	140	151	128	125	r141	p147
FINANCE						
Bonds:						
Average price of all listed bonds (N.Y.S.E.) 2/...dollars..	98.72	98.28	97.83	98.26	98.87	98.82
Domestic.....do....	99.24	98.79	98.30	98.75	99.36	99.31
Foreign.....do....	71.85	71.70	73.39	73.07	73.75	73.70
Value, issues listed on New York Stock Exchange:						
Market value, all issues 2/.....mil. of dol..	100,247	99,938	96,158	96,699	97,355	97,311
Domestic.....do....	96,630	98,278	94,431	94,978	95,625	95,583
Foreign.....do....	1,373	1,369	1,344	1,338	1,347	1,345
Face value, all issues 2/.....do....	101,545	101,692	98,292	98,415	98,466	98,474
Domestic.....do....	99,384	99,482	96,060	96,183	96,239	96,249
Foreign.....do....	1,912	1,910	1,832	1,831	1,827	1,825
Stocks:						
Cash dividend payments publicly reported:						
Total dividend payments.....do....	523.5	213.2	181.4	1,202.1	533.5	233.5
Finance.....do....	87.1	35.2	42.3	75.9	93.0	44.8
Manufacturing.....do....	204.7	114.6	64.4	813.5	195.2	117.7
Mining.....do....	9.0	2.0	2.3	97.6	8.2	3.4
Communications.....do....	74.8	.7	.7	25.5	89.8	.8
Heat, light, and power.....do....	55.2	45.7	46.3	74.2	57.6	48.6
Railroad.....do....	25.1	3.5	7.1	51.6	24.1	3.3
Trade.....do....	56.0	8.5	15.0	39.8	53.9	10.4
Miscellaneous.....do....	11.6	3.0	3.3	24.0	11.7	4.5
Shares listed on New York Stock Exchange:						
Market value.....do....	102,747	100,120	108,471	113,099	107,848	100,690
Number of shares listed.....millions..	2,437	2,452	2,634	2,644	2,661	2,691

r/ Revised. p/ Preliminary. 1/ Indexes for which seasonal factors have been fixed at 100 are not shown; see unadjusted series.
 2/ Includes bonds of the International Bank for Reconstruction and Development not shown separately.

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	April	May	February	March	April	May
CHEMICALS AND ALLIED PRODUCTS						
Fats, oils, and byproducts:						
Animal fats:						
Production.....thous. of lb..	308,408	326,209	388,109	365,093	r349,058	320,529
Stocks, end of month.....do....	261,037	266,198	329,625	325,955	329,408	336,724
Greases:						
Production.....do....	48,086	54,892	58,217	52,114	50,357	49,645
Stocks, end of month.....do....	86,779	94,507	105,938	100,536	105,411	111,486
Fish oils:						
Production.....do....	890	9,189	169	298	5,141	11,060
Stocks, end of month.....do....	45,921	62,053	73,295	73,055	68,538	66,640
Vegetable oils, total:						
Production, crude.....mil. of lb..	428	420	522	483	430	382
Stocks, end of month: Crude.....do....	1,051	1,062	1,287	1,275	r1,202	1,122
Refined.....do....	455	442	556	589	r632	609
Cottonseed oil, refined:						
Production.....thous. of lb..	65,744	54,149	164,076	136,955	123,723	99,118
Stocks, end of month.....do....	231,652	226,997	383,410	413,893	r434,758	417,885
Linseed oil, raw:						
Production.....do....	67,511	70,002	44,020	45,707	38,953	41,647
Stocks, end of month.....do....	605,329	620,535	659,688	659,383	646,589	638,045
Soybean oil:						
Production: Crude.....do....	212,077	209,264	222,247	218,381	204,138	199,002
Refined.....do....	180,217	163,260	180,626	183,469	198,641	180,165
Stocks, end of month: Crude.....do....	125,870	124,800	240,510	245,027	224,072	197,473
Refined.....do....	129,607	119,641	103,120	109,459	130,234	126,720
Oleomargarine:						
Production.....do....	71,393	80,344	114,051	96,762	101,136	100,709
Stocks (factory and warehouse).....do....	20,066	17,959	24,951	21,655	22,419	15,839
Shortenings and compounds:						
Production.....do....	98,840	106,416	131,040	128,912	127,375	138,692
Stocks, end of month.....do....	152,844	151,602	91,890	89,120	93,408	83,228
FOODSTUFFS AND TOBACCO						
Butter, creamery (factory), production.....thous. of lb..	103,585	133,425	77,250	92,030	r103,780	134,260
Cheese (factory), total, production.....do....	102,405	133,755	70,540	85,735	r102,450	139,880
Grains, receipts:						
Barley.....thous. of bu..	9,703	6,822	9,481	7,787	7,194	7,909
Corn.....do....	25,664	21,914	32,248	27,248	18,316	17,358
Oats.....do....	8,263	10,137	5,826	6,805	6,602	11,715
Rye.....do....	1,510	1,031	636	864	480	1,163
Wheat.....do....	48,928	53,853	29,072	24,341	22,191	23,598
Meats, production, total.....mil. of lb..						
Beef and veal.....thous. of lb..	537,799	595,451	593,420	557,237	566,992	610,297
Lamb and mutton.....do....	32,603	31,457	48,986	48,201	45,703	45,306
Pork, including lard.....do....	908,712	910,332	1,072,252	1,050,706	944,623	820,518
Lard.....do....	173,137	179,686	220,934	213,346	191,803	165,818
Coffee, visible supply, United States.....thous. of bags..	785	754	955	966	850	756
LEATHER						
Leather production:						
Calf and kip.....thous. of skins..	r802	r617	805	732	792	.....
Cattle hide.....thous. of hides..	1,916	r1,957	1,862	1,753	1,780	.....
Goat and kid.....thous. of skins..	r3,109	r2,926	2,513	2,430	2,437	.....
Sheep and lamb.....do....	1,968	r1,838	2,279	2,081	2,102	.....
METALS AND MANUFACTURES						
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	2,337	2,229	1,766	1,711	1,614	.....
Shipments, total.....do....	1,363	1,397	1,155	1,172	1,205	.....
For sale.....do....	767	796	655	661	653	.....
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	279,561	277,778	193,061	196,896	198,215	.....
Shipments, total.....do....	97,921	101,345	82,898	80,960	89,270	.....
For sale.....do....	58,199	61,918	50,129	49,084	56,337	.....
Castings, steel:						
Shipments, total.....do....	r175,807	188,956	174,626	173,694	175,075	.....
For sale, total.....do....	129,059	130,826	133,602	131,997	134,325	.....
Railway specialties.....do....	40,818	39,194	31,317	32,118	33,549	.....
Steel forgings: 1/						
Orders, unfilled, total.....do....	924,202	1,208,350	1,464,255	r1,359,752	1,349,288	.....
Shipments, for sale, total.....do....	153,947	177,273	187,487	r176,441	169,404	.....
Drop and upset.....do....	112,074	117,475	125,042	r127,768	126,854	.....
Press and open hammer.....do....	41,873	59,798	62,445	r48,673	42,550	.....
Barrels and drums, steel, heavy types:						
Orders, unfilled, end of month.....thousands..	10,660	10,451	7,570	7,737	7,484	.....
Shipments.....do....	2,384	2,605	1,961	2,008	2,207	.....
Stocks, end of month.....do....	42	47	59	58	51	.....
Lead, refined (primary refineries):						
Production.....short tons..	44,362	44,951	44,133	48,943	r39,329	45,546
Shipments (domestic).....do....	42,033	40,963	41,291	39,161	38,225	28,591
Stocks, end of month.....do....	29,437	33,420	31,297	41,040	41,820	58,775
Machine tools:						
New orders.....1945-47=100..	516.1	483.0	318.8	324.3	r293.5	p286.3
Shipments.....do....	157.7	175.1	279.6	299.5	r307.9	p322.3

r/ Revised. p/ Preliminary. 1/ See corresponding note in June 1952 Survey.

MONTHLY BUSINESS STATISTICS — Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	April	May	February	March	April	May
PETROLEUM AND PRODUCTS						
Crude petroleum:						
Production.....thous. of bbl..	183,800	191,268	184,654	198,028	192,882	.....
Consumption (runs to stills).....do....	185,488	199,521	193,524	205,825	193,039	.....
Stocks, end of month: Gasoline-bearing in U. S.....do....	24,180	248,418	255,900	259,126	270,679	.....
Refined petroleum products:						
Fuel oil:						
Production:						
Distillate fuel oil.....do....	35,139	37,500	44,314	43,402	39,353	.....
Residual fuel oil.....do....	36,908	39,202	38,352	39,482	37,602	.....
Stocks, end of month:						
Distillate fuel oil.....do....	44,736	55,273	55,369	48,750	51,634	.....
Residual fuel oil.....do....	36,910	39,317	38,295	37,971	38,561	.....
Lubricating oils:						
Production.....do....	5,175	5,454	4,456	4,921	4,831	.....
Stocks, refinery, end of month.....do....	8,393	8,451	10,049	10,169	10,154	.....
Motor fuel:						
Production, total.....do....	87,319	96,811	93,134	99,093	92,553	.....
Gasoline and naphtha from crude petroleum.....do....	76,826	85,691	82,052	87,096	81,819	.....
Natural gasoline and allied products.....do....	16,708	16,646	18,070	18,724	17,914	.....
Stocks, gasoline, end of month:						
Finished gasoline.....do....	130,501	123,830	143,910	152,556	143,512	.....
Unfinished gasoline.....do....	8,687	8,431	8,002	8,133	8,378	.....
Natural gasoline.....do....	8,522	9,079	8,585	9,527	9,366	.....
PULP, PAPER, AND PRINTING						
Wood pulp:						
Production, total, all grades.....thous. of short tons..	1,412	r1,482	1,373	1,456	1,375	1,402
Bleached sulphate.....short tons..	185,871	r190,388	199,614	211,906	r195,895	210,711
Unbleached sulphate.....do....	539,912	r566,923	523,737	552,033	r512,267	513,971
Bleached sulphite.....do....	198,781	r211,021	201,035	213,340	207,095	210,273
Unbleached sulphite.....do....	67,394	r65,886	59,548	61,776	59,253	58,390
Soda.....do....	38,122	40,607	37,651	39,041	37,813	37,840
Groundwood.....do....	210,170	r221,550	194,723	214,847	198,464	203,259
Defibrated, exploded, etc.....do....	98,000	106,000	82,763	86,773	89,170	87,398
Stocks, end of month, total, all grades.....do....	100,006	r102,453	113,520	124,064	r139,706	148,497
Bleached sulphate.....do....	12,208	r12,197	12,547	13,369	r14,545	17,277
Unbleached sulphate.....do....	9,499	10,171	14,339	16,557	r18,349	18,139
Bleached sulphite.....do....	22,136	r24,880	27,902	28,662	41,660	47,217
Unbleached sulphite.....do....	13,144	11,158	10,100	13,407	12,150	12,571
Soda.....do....	862	571	1,781	1,973	2,161	2,170
Groundwood.....do....	39,953	40,487	38,912	41,861	42,547	42,050
STONE, CLAY, AND GLASS PRODUCTS						
Portland cement:						
Production.....thous. of bbl..	20,184	21,924	16,545	18,095	19,817	21,829
Shipments.....do....	20,921	24,867	14,362	15,993	21,764	23,282
Stocks, finished, end of month.....do....	22,511	19,566	24,519	26,622	r24,602	23,219
Stocks, clinker, end of month.....do....	8,194	7,482	8,987	10,741	r10,313	9,355
Glass containers:						
Production.....thous. of gross..	11,075	10,849	8,783	9,400	9,523	10,220
Shipments.....do....	9,583	10,390	8,053	9,005	9,577	9,888
Stocks, end of month.....do....	9,293	9,426	10,093	10,216	9,863	9,871

r/ Revised.

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WEEKLY SUPPLEMENT
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