



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT



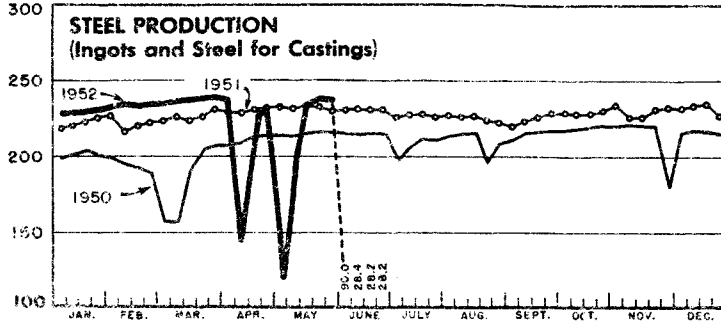
UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

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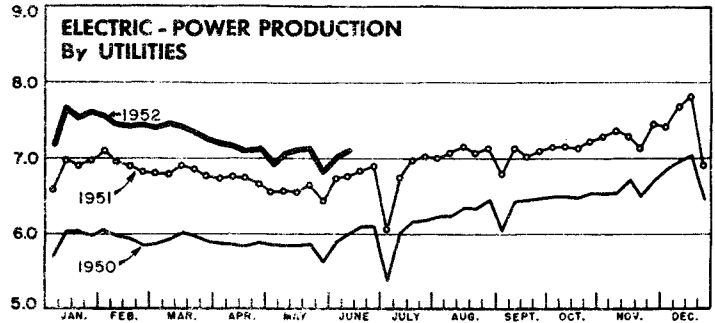
JUNE 27, 1952

SELECTED BUSINESS INDICATORS

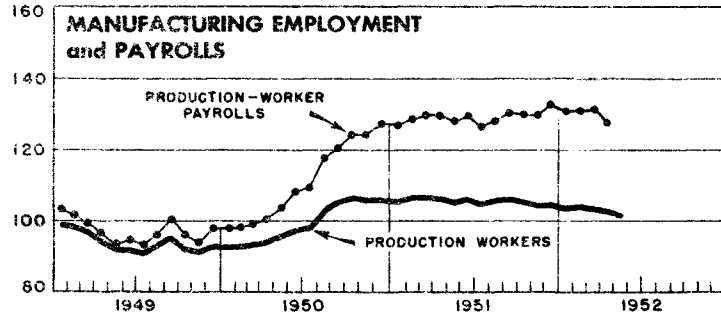
1935-1939 = 100



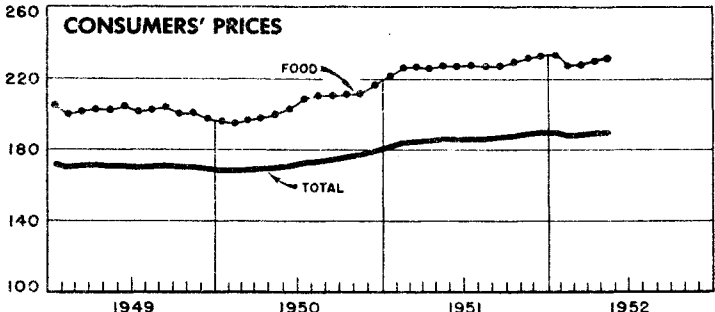
BILLIONS OF KILOWATT-HOURS



1947-1949 = 100



1935-39=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	June 16	June 23	May 24	May 31	June 7	June 14	June 21
Commodity prices, wholesale (revised):							
All commodities.....1947-49=100..	*115.1	.....	**111.6	.....	111.5	111.7	111.2
Farm products.....do.....	*113.9	.....	**108.1	.....	109.7	111.0	107.3
Foods, processed.....do.....	*111.3	.....	**108.6	.....	109.2	109.3	108.6
All other.....do.....	*116.2	.....	**113.0	.....	112.4	112.4	112.5
28 commodities 2/.....August 1939=100..	351.8	348.9	297.7	297.2	293.3	293.5	293.3
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb.	4.52	4.53	.387	.390	.401	.407	.410
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu.	2.36	2.35	2.44	2.43	2.40	2.34	2.30
Department store sales.....1947-49=100..	106	92	105	97	111	115	.....
Insured unemployment, total.....thous..	966	939	1,078	1,057	.....	.....	.....
State programs.....do.....	950	924	1,057	1,036	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,517	27,502	28,511	28,699	28,842	28,840	28,792
Federal Reserve bank credit, total.....do....	23,783	24,150	23,794	23,742	24,079	24,128	24,828
Member bank reserve balances.....do.....	19,487	19,482	20,127	19,667	19,906	19,978	21,232
Excess reserves, estimated.....do.....	1,070	840	941	439	724	802	1,564
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	24,439	30,793	29,688	27,899	24,595	25,693	.....
New York City.....do.....	9,562	12,255	11,913	11,476	10,507	10,389	14,314
Deposits, demand, adjusted.....do.....	51,133	50,875	52,170	52,863	52,516	53,202	.....
Loans and investments, total.....do.....	69,492	70,434	73,365	73,846	73,725	73,956	.....
U. S. Government obligations.....do.....	30,555	31,186	31,577	31,719	31,903	32,060	.....
Commercial, industrial, and agr. loans (gross).....do....	19,085	19,216	20,636	20,530	20,424	20,518	.....
Failures, industrial and commercial.....number..	130	180	145	136	120	175	151
Bond yields, domestic corporate (Moody's) 2/.....percent.	3.14	3.18	3.16	3.16	3.16	3.16	3.17
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	171.9	173.9	183.9	184.4	185.0	187.4	188.1
Industrials, 420 stocks.....do.....	187.1	189.6	199.4	199.8	200.3	203.9	204.8
Production:							
Bituminous coal 3/.....thous. of short tons..	1,704	1,817	1,492	1,555	1,264	1,212	.....
Electric power, by utilities.....mil. of kw.-hr..	6,747	6,835	7,146	6,811	7,005	7,126	.....
Motor vehicles (Ward's).....number..	147,355	149,797	117,783	98,114	117,814	120,114	119,769
Petroleum, crude 3/.....thous. of bbl.	6,108	6,111	.....	.....	5,989	6,058	.....
Steel 4/.....1935-39=100..	231.1	231.1	238.9	234.3	90.0	28.4	28.2
Freight carloadings, total.....thous. of cars..	827	833	762	697	684	631	.....
Miscellaneous.....do.....	395	394	370	337	338	322	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Thursday prices. ^{3/} Daily averages. ^{4/} Week ending June 28, 28.2. * Monthly index for June 1951. ** Monthly index for May 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	April	May	February	March	April	May
COMMODITY PRICES						
Consumers' price index, all items.....1935-39=100..	184.6	185.4	187.9	188.0	188.7	1/189.0
Apparel.....do....	203.6	204.0	204.3	203.5	202.7	202.3
Food.....do....	225.7	227.4	227.5	227.6	230.0	230.8
Cereals and bakery products.....do....	188.3	188.2	190.9	191.2	191.1	193.8
Dairy products.....do....	204.1	203.5	217.0	215.7	212.6	210.6
Fruits and vegetables.....do....	214.8	221.6	223.5	232.1	247.2	253.8
Meats, poultry, and fish.....do....	272.6	272.8	271.1	267.7	266.7	266.0
Fuels, electricity, and refrigeration.....do....	144.0	143.6	145.3	145.3	145.3	144.6
Gas and electricity.....do....	96.9	97.3	97.9	97.9	98.0	98.2
Other fuels.....do....	205.0	202.4	206.7	206.8	206.1	203.1
Housefurnishings.....do....	211.8	212.6	208.6	207.6	206.2	205.4
Rent.....do....	135.1	135.4	140.2	140.5	140.8	141.3
Miscellaneous.....do....	164.6	165.0	170.2	170.7	171.1	171.4
CONSTRUCTION AND REAL ESTATE						
Contract awards:						
37 States (F. W. Dodge Corp.):						
Total projects.....number..	49,498	52,700	33,767	45,041	50,097	53,709
Total valuation.....thous. of dol..	1,374,991	2,572,961	885,206	1,321,254	1,597,517	1,593,660
Building, total.....do....	1,108,869	2,295,002	697,842	1,055,993	1,243,870	1,246,618
Engineering construction (E.N.R.): 2/.....do....	1,043,434	1,267,995	788,429	1,042,851	1,180,340	1,434,000
Construction cost indexes (Engineering News-Record): 3/						
Building.....1913=100..	401.1	400.8	407.2	r407.9	410.4	412.5
Construction.....do....	542.9	542.7	550.6	554.1	557.1	561.7
DOMESTIC TRADE						
Mail-order and store sales, total, 2 companies.thous.of dol..	311,771	328,424	246,182	279,095	332,482	368,073
Montgomery Ward & Co.....do....	95,175	100,408	67,879	79,273	93,423	101,381
Sears, Roebuck and Co.....do....	216,596	228,017	178,303	199,822	239,059	266,692
EMPLOYMENT AND WAGES						
Employees in nonagr. establishments, total, unadj.thousands..	45,998	46,226	r45,899	r45,983	r46,249	p46,234
Manufacturing.....do....	15,955	15,853	r15,859	r15,858	r15,769	p15,609
Mining.....do....	911	915	r902	899	r897	p891
Contract construction.....do....	2,471	2,598	r2,308	r2,300	r2,416	p2,498
Transportation and public utilities.....do....	4,132	4,137	r4,111	r4,119	r4,106	p4,136
Trade.....do....	9,627	9,683	r9,643	r9,660	r9,811	p9,754
Finance.....do....	1,865	1,874	1,919	1,936	r1,951	p1,957
Service.....do....	4,745	4,789	r4,667	r4,683	r4,748	p4,787
Government.....do....	6,292	6,377	6,490	6,528	6,551	p6,602
Production workers in manufacturing industries, total.....do....	13,108	12,993	r12,820	r12,807	r12,712	p12,559
Durable-goods industries.....do....	7,445	7,406	r7,306	r7,310	r7,314	p7,251
Ordnance and accessories.....do....	30	32	55	56	57	p58
Lumber and wood products (except furniture).....do....	752	764	r668	r670	r676	p648
Furniture and fixtures.....do....	317	301	296	296	r291	p285
Stone, clay, and glass products.....do....	483	484	r447	r449	r451	p452
Primary metal industries.....do....	1,161	1,162	1,160	r1,154	r1,146	p1,142
Fabricated metal products (except ordnance, machinery, and transportation equipment).....thousands..	859	850	r807	r807	r807	p794
Machinery (except electrical).....do....	1,239	1,242	1,281	1,277	1,274	p1,257
Electrical machinery.....do....	718	707	r727	r723	r714	p705
Transportation equipment.....do....	1,243	1,233	r1,251	r1,263	r1,283	p1,306
Instruments and related products.....do....	221	222	r233	r234	r235	p231
Miscellaneous manufacturing industries.....do....	422	409	r381	381	r380	p373
Nondurable-goods industries.....do....	5,663	5,587	5,514	r5,497	r5,398	p5,308
Food and kindred products.....do....	1,085	1,099	r1,060	r1,056	r1,057	p1,059
Tobacco manufactures.....do....	76	74	80	78	77	p76
Textile-mill products.....do....	1,214	1,206	r1,123	r1,112	r1,091	p1,078
Apparel and other finished textile products.....do....	1,047	998	1,052	r1,049	r993	p950
Paper and allied products.....do....	427	424	r404	r403	r399	p396
Printing, publishing, and allied industries.....do....	510	510	r507	508	r506	p506
Chemicals and allied products.....do....	538	531	r538	r538	r530	p518
Products of petroleum and coal.....do....	194	194	193	194	197	p186
Rubber products.....do....	219	220	215	216	r213	p214
Leather and leather products.....do....	353	331	342	343	335	p325
Manufacturing production-worker employment index:						
Unadjusted (U. S. Department of Labor).....1947-49=100..	106.0	105.0	r103.6	r103.5	r102.8	p101.5
Adjusted (Federal Reserve).....do....	107.1	106.8	r103.8	r103.7	r103.8	p103.2
Manufacturing production-worker payroll index, unadjusted (U. S. Department of Labor).....1947-49=100..	129.5	128.1	r131.0	r131.4	127.8	.....
Hours and earnings:						
Average weekly hours per worker, all manufacturing..hours..	41.0	40.7	40.7	40.6	r39.8	p40.0
Durable-goods industries.....do....	42.0	41.8	41.7	41.6	r40.8	p40.8
Nondurable-goods industries.....do....	39.7	39.3	r39.5	39.3	38.5	p38.8
Average weekly earnings, all manufacturing.....dollars..	64.70	64.55	66.91	67.19	r65.83	p66.32
Durable-goods industries.....do....	69.68	69.60	72.18	72.55	r71.03	p71.11
Nondurable-goods industries.....do....	58.16	57.93	r60.12	60.09	r58.91	p59.60
Average hourly earnings, all manufacturing.....do....	1.578	1.586	1.644	1.655	r1.654	p1.658
Durable-goods industries.....do....	1.659	1.665	1.731	1.744	r1.741	p1.743
Ordnance and accessories.....do....	1.662	1.677	r1.762	r1.781	r1.778	p1.788
Lumber and wood products (except furniture).....do....	1.424	1.439	r1.456	r1.474	r1.502	p1.465

r/ Revised. p/ Preliminary. 1/ Index on old base for May 1952 is 190.4. 2/ Data for May 1951 and 1952 are for 5 weeks; other months, 4 weeks. 3/ Data reported at beginning of each month are shown here for the previous month.

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	April	May	February	March	April	May
EMPLOYMENT AND WAGES - Continued						
Hours and earnings - Continued						
Average hourly earnings - Continued						
Durable-goods industries - Continued						
Furniture and fixtures.....dollars..	1.386	1.393	r1.452	r1.470	r1.466	pl.468
Stone, clay, and glass products.....do....	1.546	1.554	r1.591	r1.601	r1.602	pl.604
Primary metal industries.....do....	1.798	1.799	1.841	r1.847	r1.830	pl.840
Fabricated metal products (except ordnance, machinery, and transportation equipment).....dollars..	1.655	1.655	r1.705	r1.711	r1.709	pl.719
Machinery (except electrical).....do....	1.749	1.750	1.828	1.841	1.836	pl.840
Electrical machinery.....do....	1.588	1.604	r1.681	r1.694	r1.695	pl.695
Transportation equipment.....do....	1.829	1.833	r1.914	r1.937	r1.930	pl.924
Instruments and related products.....do....	1.613	1.626	r1.703	r1.716	r1.708	pl.727
Miscellaneous manufacturing industries.....do....	1.405	1.410	r1.475	r1.479	r1.475	pl.496
Nondurable-goods industries.....do....	1.465	1.474	1.522	1.529	r1.530	pl.536
Food and kindred products.....do....	1.448	1.452	r1.529	r1.543	1.546	pl.536
Tobacco manufactures.....do....	1.157	1.161	r1.184	r1.198	r1.195	pl.195
Textile-mill products.....do....	1.325	1.324	r1.346	1.347	r1.341	pl.347
Apparel and other finished textile products.....do....	1.232	1.234	r1.296	r1.287	r1.246	pl.241
Paper and allied products.....do....	1.519	1.519	r1.570	r1.581	r1.579	pl.587
Printing, publishing, and allied industries.....do....	1.948	1.955	r2.022	r2.041	r.2045	p2.058
Chemicals and allied products.....do....	1.623	1.634	r1.662	r1.675	r1.685	pl.710
Products of petroleum and coal.....do....	1.974	1.988	2.012	r2.014	r2.028	p2.023
Rubber products.....do....	1.649	1.660	r1.810	r1.808	r1.801	pl.779
Leather and leather products.....do....	1.278	1.282	r1.297	r1.302	r1.306	pl.319
FINANCE						
Federal Government finance:						
Receipts, Treasury, total.....mil. of dol..	3,289	4,039	6,194	10,800	5,187	4,688
Receipts, net.....do....	2,626	3,146	5,553	9,886	4,323	3,809
Customs.....do....	54	53	43	44	47	45
Income and employment taxes.....do....	2,423	3,074	5,258	9,816	4,186	3,663
Miscellaneous internal revenue.....do....	690	747	805	825	849	828
Expenditures, total.....do....	4,007	4,517	5,105	5,704	6,016	5,659
Interest on debt.....do....	253	163	142	689	350	172
National defense and related activities.....do....	2,160	2,396	3,155	3,425	3,775	3,791
Bonds, price (Standard and Poor's Corporation):						
Industrial, utility, and railroad (A1+ issues):						
Composite (17 bonds).....dol. per \$100 bond..	117.8	117.4	116.5	115.9	116.2	116.3
FOREIGN TRADE						
Exports, including reexports, total 1/.....mil. of dol..	1,370	1,354	r1,329	1,416	1,331	.....
Exports of U. S. merchandise, total 1/.....do....	1,353	1,340	1,317	1,403	1,322	.....
By economic classes:						
Crude materials.....thous. of dol..	228,512	203,953	228,045	188,112	157,558	.....
Crude foodstuffs.....do....	163,562	137,880	129,265	175,216	135,494	.....
Manufactured foodstuffs and beverages.....do....	82,412	71,443	74,126	63,892	56,354	.....
Semimanufactures.....do....	134,549	142,617	138,742	159,901	160,574	.....
Finished manufactures.....do....	743,804	784,215	746,658	815,686	811,788	.....
By principal commodities:						
Agricultural products, total.....do....	419,984	354,602	377,502	370,668	292,601	.....
Cotton, unmanufactured.....do....	117,761	93,532	132,039	94,236	73,752	.....
Grains and preparations.....do....	177,297	138,191	145,609	181,897	142,676	.....
Packing-house products.....do....	29,339	26,797	26,936	23,498	16,303	.....
Nonagricultural products, total.....do....	932,854	985,505	939,333	1,032,133	1,029,167	.....
Automobiles, parts, and accessories 1/.....do....	110,488	110,500	100,542	109,743	104,293	.....
Chemicals and related products 1/.....do....	82,929	86,146	78,617	80,104	68,192	.....
Iron and steel-mill products.....do....	48,125	50,191	63,080	78,910	72,864	.....
Machinery 1/.....do....	r227,409	220,758	240,606	262,594	238,841	.....
Tractors, parts, and accessories.....do....	31,765	28,508	29,840	34,684	30,698	.....
Electrical.....do....	48,131	50,247	49,358	52,507	51,282	.....
Petroleum and products.....do....	58,584	65,061	64,207	71,264	74,343	.....
Textiles and manufactures.....do....	79,036	75,645	59,888	69,462	57,290	.....
General imports, total.....do....	1,032,997	1,017,662	892,267	962,529	931,800	.....
Imports for consumption, total.....do....	966,008	945,753	901,031	971,630	935,067	.....
By economic classes:						
Crude materials.....do....	337,649	297,658	269,834	300,122	293,286	.....
Crude foodstuffs.....do....	159,590	171,156	207,047	193,305	172,612	.....
Manufactured foodstuffs and beverages.....do....	89,546	91,544	75,511	92,714	91,061	.....
Semimanufactures.....do....	216,041	221,239	186,323	216,172	205,582	.....
Finished manufactures.....do....	163,183	164,156	162,316	169,317	172,527	.....
By principal commodities:						
Agricultural products, total.....do....	479,068	452,405	439,207	434,935	408,335	.....
Coffee.....do....	96,645	100,701	153,943	138,108	115,485	.....
Rubber, crude, including guayule.....do....	73,232	52,026	73,821	80,730	75,927	.....
Sugar.....do....	39,717	33,985	29,394	43,382	41,832	.....
Wool and mohair, unmanufactured.....do....	105,037	84,690	33,648	33,850	37,711	.....
Nonagricultural products, total.....do....	486,940	493,347	461,823	536,696	526,732	.....
Nonferrous ores, metals, and manufactures.....do....	69,182	57,425	75,677	132,573	129,090	.....
Paper base stocks.....do....	29,240	38,598	31,727	29,326	24,649	.....
Newsprint.....do....	39,356	43,525	43,246	44,960	45,987	.....
Petroleum and products.....do....	51,428	52,425	53,717	55,321	59,250	.....

g/ Revised. p/ Preliminary. 1/ See note on corresponding item in the June 1952 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	April	May	February	March	April	May
LEATHER AND PRODUCTS						
Shoes and slippers, production, total.....thous. of pairs..	39,635	38,303	42,518	43,967	43,082	.....
Shoes, sandals, and play shoes, exc. athletic, total, do....	35,412	34,152	39,133	40,142	38,879	.....
Men's.....do.....	9,340	9,744	8,541	8,531	8,613	.....
Youths' and boys'.....do.....	1,025	1,201	1,371	1,374	1,369	.....
Women's.....do.....	17,807	15,934	20,365	21,191	20,363	.....
Misses' and children's.....do.....	4,294	4,282	5,667	5,785	5,292	.....
Infants' and babies'.....do.....	2,946	2,991	3,189	3,261	3,242	.....
Slippers for housewear.....do.....	3,636	3,566	2,851	3,277	3,647	.....
Athletic.....do.....	299	255	233	223	216	.....
Other footwear.....do.....	288	330	301	325	340	.....
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....short tons..	447,551	485,723	457,835	476,492	471,235	495,972
Shipments from mills.....do.....	443,288	486,540	441,349	453,162	468,018	492,478
Stocks, at mills, end of month.....do.....	146,805	146,188	143,640	166,970	170,187	173,681
Newsprint, United States:						
Consumption by publishers.....do.....	410,723	403,233	348,630	399,258	393,470	404,071
Production.....do.....	89,136	96,688	94,759	99,633	94,767	103,440
Shipments from mills.....do.....	90,988	93,690	96,982	98,696	94,250	103,783
Stocks, end of month:						
At mills.....do.....	6,959	9,957	7,515	8,452	8,969	8,626
At publishers.....do.....	322,750	332,601	475,502	457,617	460,475	442,739
In transit to publishers.....do.....	95,340	86,522	99,741	87,887	72,475	79,028
TEXTILE PRODUCTS						
Cotton: 1/						
Consumption.....bales..	985,227	832,561	768,889	736,535	847,444	686,697
Manufactures, spindle activity (cotton system spindles):						
Active spindles, last working day, total.....thousands..	r21,163	r21,777	21,126	21,159	20,910	20,834
Consuming 100 percent cotton.....do.....	r19,941	r20,522	19,854	19,885	19,613	19,513
Spindle hours operated, all fibers, total.....mil. of hr..	r12,511	r10,365	9,265	9,040	10,607	8,110
Average per working day.....do.....	r507	r532	471	452	424	416
Consuming 100 percent cotton.....do.....	r11,755	r9,732	8,696	8,478	9,948	7,532
Operations as percent of capacity.....do.....	r137	144	127	122	115	112
Wool: 1/						
Consumption (scoured basis):						
Apparel class.....thous. of lb..	42,940	33,724	24,756	r23,924	30,760	.....
Carpet class.....do.....	12,270	7,200	9,720	r9,252	10,985	.....
Machinery activity (weekly average):						
Looms:						
Woolen and worsted:						
Pile and Jacquard.....thous. of active hours..	124	140	139	r147	136	.....
Broad.....do.....	2,258	2,200	1,735	r1,592	1,536	.....
Narrow.....do.....	21	25	18	19	13	.....
Carpet and rug:						
Broad.....do.....	148	120	126	128	117	.....
Narrow.....do.....	73	64	50	51	48	.....
Spinning spindles:						
Woolen.....do.....	76,926	75,376	73,268	r67,953	64,282	.....
Worsted.....do.....	111,730	104,316	74,786	72,644	71,005	.....
Worsted combs.....do.....	200	185	121	119	120	.....

r/ Revised. 1/ Data for April 1951 and 1952 are for 5 weeks; other months, 4 weeks.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

OFFICIAL BUSINESS
Permit No. 1009

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS