



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

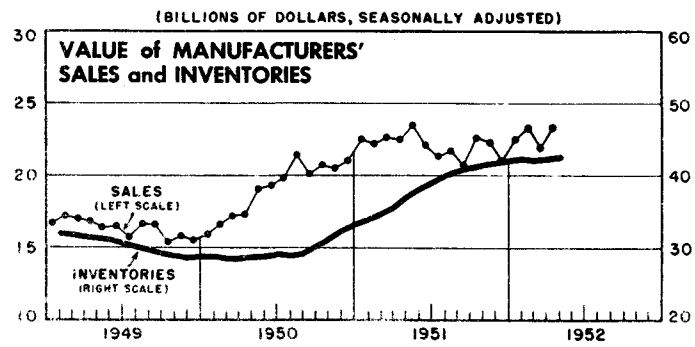
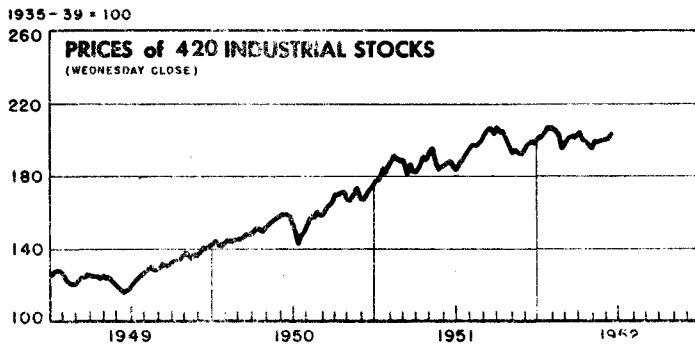
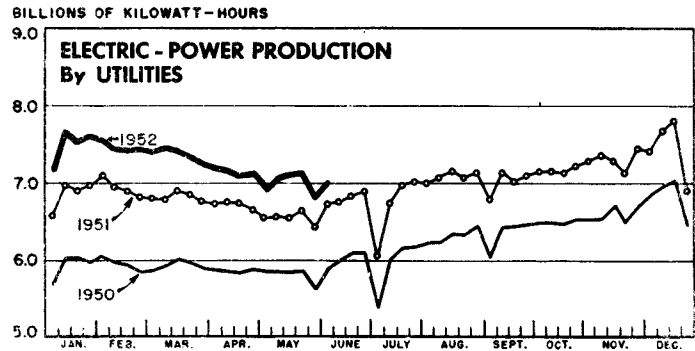
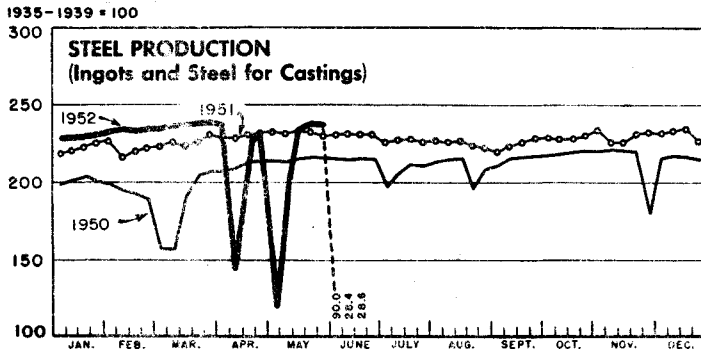


UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

Available only with subscription to the monthly magazine SURVEY OF CURRENT BUSINESS

JUNE 20, 1952

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	June 9	June 16	May 17	May 24	May 31	June 7	June 14
Commodity prices, wholesale (revised):							
All commodities.....1947-49=100..		*115.1	**111.6			111.5	111.7
Farm products.....do.....		*115.9	**108.1			109.7	111.0
Food, processed.....do.....		*111.3	**108.6			109.2	109.3
All other.....do.....		*116.2	**113.0			112.4	112.4
28 commodities 2/.....August 1939=100..	356.3	351.8	295.9	297.7	297.2	293.3	293.5
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.452	.452	.384	.387	.390	.401	.407
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.35	2.36	2.42	2.44	2.43	2.40	2.34
Department store sales.....1947-49=100..	108	106	99	105	97	110	
Insured unemployment, total.....thous..	1,007	966	1,115	1,081			
State programs.....do.....	990	950	1,091	1,051			
Finance:							
Currency in circulation 3/.....mil. of dol..	27,536	27,517	28,524	28,511	28,699	28,842	28,840
Federal Reserve bank credit, total.....do.....	23,546	23,783	23,764	23,794	23,742	24,079	24,128
Member bank reserves.....do.....	19,198	19,487	19,953	20,127	19,667	19,906	19,978
Excess reserves, estimated.....do.....	863	1,070	865	941	439	724	802
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	29,335	24,439	26,121	29,688	27,899	24,595	
New York City.....do.....	13,196	9,562	10,425	11,913	11,476	10,507	10,389
Deposits, demand, adjusted.....do.....	50,286	51,133	51,955	52,170	52,863	52,516	
Loans and investments, total.....do.....	69,037	69,492	73,230	73,365	73,846	73,725	
U. S. Government obligations.....do.....	30,207	30,555	31,397	31,577	31,719	31,903	
Commercial, industrial, and agr. loans (gross).....do.....	18,992	19,085	20,707	20,636	20,530	20,424	
Failures, industrial and commercial.....number..	172	130	154	145	136	120	
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.11	3.14	3.15	3.16	3.16	3.16	3.16
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	171.3	171.9	183.0	183.9	184.4	185.0	187.4
Industrials, 420 stocks.....do.....	186.2	187.1	198.4	199.4	199.8	200.3	203.9
Production:							
Bituminous coal 3/.....thous. of short tons..	1,628	1,704	1,398	1,492	1,555	1,250	
Electric power, by utilities.....mil. of kw.-hr..	6,734	6,747	7,110	7,146	6,811	7,005	
Motor vehicles (Ward's).....number..	143,288	147,355	119,939	117,783	98,114	117,814	120,327
Petroleum, crude 3/.....thous. of bbl..	6,087	6,108				5,989	
Steel 4/.....1935-39=100..	231.1	231.1	235.5	238.9	234.3	90.0	28.4
Freight carloadings, total.....thous. of cars..	813	826	754	762	697	684	
Miscellaneous.....do.....	391	395	373	370	397	338	

¹ Data do not always cover calendar weeks. ² Thursday prices. ³ Daily averages. ⁴ Week ending June 21, 28.6. * Monthly index for June 1951. ** Monthly index for May 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
Manufacturers' sales and inventories - value (adjusted):						
Sales, total.....mil. of dol..	22,479	23,434	r23,334	r21,914	23,242	.....
Durable-goods industries.....do...	10,739	11,150	11,493	r10,743	11,360	.....
Nondurable-goods industries.....do...	11,740	12,283	r11,841	r11,171	11,882	.....
Inventories, book value, and of month, total.....do...	36,908	38,068	r42,192	r42,332	42,572	.....
Durable-goods industries.....do...	18,171	18,923	23,037	r23,209	23,444	.....
Nondurable-goods industries.....do...	18,737	19,145	r19,155	r19,122	19,129	.....
Manufacturers' new orders, net - value (unadj.), total.....do...	r23,890	r23,582	r22,071	r23,133	22,730	.....
Durable-goods industries.....do...	r13,057	r12,406	r10,876	r11,712	11,570	.....
Nondurable-goods industries.....do...	10,834	11,176	r11,195	r11,422	11,160	.....
Manufacturers' unfilled orders (unadj.), total.....do...	r57,474	r58,488	r64,189	r64,373	64,431	.....
Durable-goods industries.....do...	r50,119	r51,734	r60,452	r60,801	61,068	.....
Nondurable-goods industries.....do...	7,354	6,755	3,737	r3,572	3,363	.....
COMMODITY PRICES						
Wholesale prices (U. S. Department of Labor), indexes:						
All commodities.....1947-49=100..	116.3	115.9	112.5	112.3	111.8	111.6
Farm products.....do...	117.5	115.7	107.8	108.2	108.7	108.1
Fruits and vegetables, fresh and dried.....do...	98.3	103.8	112.6	123.9	127.3	128.9
Grains.....do...	100.2	98.3	101.7	102.0	100.9	98.8
Livestock and live poultry.....do...	123.2	119.8	106.2	105.2	106.6	108.9
Foods, processed.....do...	111.8	112.3	109.5	109.2	108.0	108.6
Cereal and bakery products.....do...	107.0	106.8	107.4	107.5	107.4	107.9
Dairy products and ice cream.....do...	106.0	106.5	115.1	113.3	112.2	110.6
Fruits and vegetables, canned and frozen.....do...	106.7	105.8	104.8	104.9	104.6	104.5
Meats, poultry, and fish.....do...	117.1	118.1	110.8	111.0	109.4	112.1
Commodities other than farm products and foods.....do...	117.1	116.8	114.2	113.8	113.3	113.0
Chemicals and allied products.....do...	111.5	111.3	105.9	105.4	104.8	104.0
Chemicals, industrial.....do...	120.9	121.2	117.5	117.0	116.8	114.6
Drugs, pharmaceuticals, cosmetics.....do...	95.8	95.6	93.4	93.1	92.7	92.5
Fats and oils, inedible.....do...	107.6	103.6	51.2	47.3	42.6	46.0
Fertilizer materials.....do...	105.4	105.3	109.6	109.6	109.2	111.5
Paint and paint materials.....do...	109.9	109.5	108.7	107.9	108.0	107.3
Fuel, power, and lighting materials.....do...	106.5	106.2	107.2	107.4	106.3	106.5
Coal.....do...	108.2	107.8	108.8	108.7	104.9	104.8
Electricity.....do...	97.4	98.0	98.0	99.1	99.1	99.1
Gas.....do...	101.5	98.2	107.0	105.7	105.6	106.6
Petroleum and products.....do...	110.4	110.2	110.4	110.6	109.5	109.9
Furniture and other household durables.....do...	115.4	115.3	112.4	111.9	112.1	111.4
Appliances, household.....do...	107.9	107.9	108.0	107.4	107.8	107.1
Furniture, household.....do...	117.5	117.4	113.5	113.4	113.4	113.1
Radios, television, and phonographs.....do...	92.6	92.6	95.1	90.7	90.7	90.7
Hides, skins, and leather products.....do...	126.5	126.2	99.5	98.0	94.1	94.5
Footwear.....do...	123.1	122.9	116.1	115.9	113.9	111.2
Hides and skins.....do...	130.7	130.3	63.7	59.6	49.7	58.2
Leather.....do...	137.8	137.4	89.5	87.6	84.4	83.4
Lumber and wood products.....do...	126.6	126.1	120.3	120.5	120.9	120.6
Lumber.....do...	126.7	126.0	120.6	120.7	121.3	121.0
Machinery and motive products.....do...	118.6	118.6	122.0	121.8	121.6	121.6
Agricultural machinery and equipment.....do...	120.3	120.3	121.8	121.8	121.6	121.5
Construction machinery and equipment.....do...	123.6	123.6	125.2	124.9	124.9	124.9
Electrical machinery and equipment.....do...	121.8	121.8	121.6	121.5	120.9	120.9
Motor vehicles.....do...	112.1	112.1	120.0	120.0	119.7	119.7
Metals and metal products.....do...	123.3	123.2	122.6	122.6	122.5	121.2
Heating equipment.....do...	114.8	114.8	114.0	114.0	113.9	113.8
Iron and steel.....do...	122.9	122.9	123.2	123.2	123.0	122.8
Nonferrous metals.....do...	125.7	125.4	125.0	124.9	124.8	122.0
Nonmetallic minerals, structural.....do...	113.7	113.6	112.9	112.9	112.8	112.8
Clay products.....do...	121.4	121.4	121.4	121.4	121.3	121.4
Concrete products.....do...	112.4	112.4	112.4	112.4	112.4	112.4
Gypsum products.....do...	117.4	117.4	117.7	117.7	117.7	117.7
Pulp, paper, and allied products.....do...	119.7	119.8	118.3	117.7	117.4	117.1
Paper.....do...	117.1	117.1	123.7	123.8	123.5	123.5
Rubber and products.....do...	151.5	151.3	143.1	142.0	140.6	140.4
Tires and tubes.....do...	133.9	133.9	133.4	133.4	133.0	133.0
Textile products and apparel.....do...	115.5	114.8	102.1	100.6	99.9	99.4
Apparel.....do...	104.1	104.1	101.7	101.6	101.2	100.8
Cotton products.....do...	118.8	117.8	101.0	99.6	98.6	97.2
Silk products.....do...	138.3	124.9	130.2	129.1	128.4	128.8
Synthetic textiles.....do...	99.7	96.7	89.9	87.3	86.7	86.7
Wool products.....do...	164.5	161.8	114.4	111.8	109.2	112.1
Tobacco manufactures and bottled beverages.....do...	108.4	108.4	110.8	110.8	110.8	110.8
Beverages, alcoholic.....do...	107.0	107.0	111.2	111.2	111.2	111.2
Cigarettes.....do...	105.7	105.7	107.3	107.3	107.3	107.2
Wholesale prices of selected commodities:						
Butter, 92-score (New York).....dol. per lb..	0.670	0.701	0.845	0.738	0.714	0.693
Eggs, extras, large (Chicago).....dol. per doz..	.475	.478	.364	.382	.396	.359
Grains and grain products:						
Corn, weighted average, 5 markets.....dol. per bu..	1.703	1.688	1.587	1.637	1.731	1.736
Wheat, weighted average, 6 markets.....do...	2.440	2.421	2.422	2.436	2.414	2.405
Livestock and meats:						
Beef steers (Chicago).....dol. per 100 lb..	35.95	35.71	33.78	33.41	33.39	33.29
Hogs, all grades (Chicago).....do...	21.01	20.77	17.07	16.56	16.58	19.61

r/ Revised.

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	April	May	February	March	April	May
COMMODITY PRICES - Continued						
Wholesale prices of selected commodities - Continued						
Livestock and meats - Continued						
Beef, fresh, steer carcasses, good (N. Y.)..dol. per lb..	0.578	0.583	0.562	0.560	0.564	0.559
Fork, fresh, loins, 8-10 lb. (New York).....do....	.463	.474	.424	.448	.430	.550
Metals and manufactures:						
Pig iron, composite.....dol. per long ton..	53.61	53.61	53.67	53.67	53.67	53.80
Steel, composite, finished.....dol. per lb..	.0471	.0471	.0471	.0471	.0471	.0471
Copper, electrolytic (New York).....do....	.2420	.2420	.2420	.2420	.2420	.2420
Lead, refined, pig, desilverized (New York).....do....	.1700	.1700	.1900	.1900	.1892	.1573
Zinc, prime, Western (St. Louis).....do....	.1750	.1750	.1950	.1950	.1950	.1950
Wool, raw, territory, fine, scoured (Boston).....do....	1/3.338	3.130	1/1.624	1/1.600	1/1.580	1/1.594
CONSTRUCTION AND REAL ESTATE						
Construction cost indexes:						
American Appraisal Co., average, 30 cities.....1913=100..	527	528	543	544	545	548
Atlanta.....do....	556	557	581	582	582	584
New York.....do....	544	545	550	551	552	554
San Francisco.....do....	488	490	497	498	499	504
St. Louis.....do....	512	512	535	537	541	543
Associated General Contractors (all types).....do....	376	378	378	378	379	381
FINANCE						
Bank debits, total (141 centers).....mil. of dol..						
New York City.....do....	114,898	116,572	114,113	125,269	124,664	121,433
Outside New York City.....do....	45,477	45,375	45,375	50,180	52,057	49,535
Bonds:	69,421	71,197	68,738	75,089	72,607	71,898
Prices:						
Domestic municipal (15 bonds), Standard and Poor's Corporation.....dol. per \$100 bond..	131.9	131.1	132.1	131.5	132.7	131.9
U. S. Treasury bonds (taxable).....do....	98.93	97.90	96.77	96.87	97.95	98.55
Yields:						
Domestic corporate, Moody's.....percent..	3.07	3.19	3.18	3.19	3.16	3.16
By ratings: Aaa.....do....	2.87	2.89	2.93	2.96	2.93	2.93
Aa.....do....	2.93	2.93	3.01	3.03	3.01	3.00
A.....do....	3.11	3.15	3.25	3.24	3.20	3.20
Baa.....do....	3.35	3.40	3.53	3.51	3.50	3.49
By groups: Industrial.....do....	2.89	2.90	2.97	2.99	2.97	2.97
Public utility.....do....	3.07	3.10	3.19	3.21	3.19	3.19
Railroad.....do....	3.24	3.28	3.38	3.36	3.32	3.31
Domestic municipal (15 bonds), Standard and Poor's Corporation.....percent..	2.05	2.09	2.04	2.07	2.01	2.05
U. S. Treasury bonds (taxable).....do....	2.56	2.63	2.71	2.70	2.64	2.57
Stocks:						
Dividends per share, annual rate:						
Common stocks (200 stocks), Moody's.....dollars..	4.15	4.15	3.92	3.92	3.94	3.95
Industrial (125 stocks).....do....	4.52	4.51	4.18	4.19	4.21	4.22
Public utility (24 stocks).....do....	1.87	1.87	1.89	1.91	1.91	1.91
Railroad (25 stocks).....do....	2.58	2.58	2.64	2.65	2.65	2.67
Bank (15 stocks).....do....	2.65	2.65	2.64	2.60	2.60	2.63
Insurance (10 stocks).....do....	2.73	2.73	2.84	2.84	2.84	2.84
Yields:						
Common stocks (200 stocks), Moody's.....percent..	6.18	6.35	5.73	5.49	5.77	5.65
Industrial (125 stocks).....do....	6.35	6.55	5.81	5.54	5.87	5.73
Public utility (24 stocks).....do....	5.88	5.85	5.49	5.50	5.62	5.53
Railroad (25 stocks).....do....	6.12	6.44	6.35	6.35	6.05	5.87
Bank (15 stocks).....do....	4.74	4.77	4.50	4.41	4.58	4.57
Insurance (10 stocks).....do....	3.41	3.49	3.41	3.37	3.41	3.30
Preferred, high-grade (11 stocks) Stand. and Poor's.....do....	4.11	4.15	4.22	4.16	4.07	4.04
Prices:						
Dow-Jones & Co., Inc. (65 stocks).....dol. per share..	92.86	92.57	98.31	100.02	100.24	100.87
Industrial (30 stocks).....do....	253.36	254.36	265.19	264.48	262.55	261.61
Public utility (15 stocks).....do....	42.36	42.28	48.87	49.80	49.13	49.29
Railroad (20 stocks).....do....	82.59	81.37	85.05	89.55	92.19	94.61
Standard and Poor's Corporation:						
Combined index (416 stocks).....1935-39=100..	172.3	173.9	183.2	185.2	183.6	183.7
Industrial (365 stocks).....do....	187.3	189.3	199.1	201.4	199.4	199.2
Capital goods (121 stocks).....do....	179.4	181.9	184.7	184.4	180.7	181.7
Consumers' goods (182 stocks).....do....	168.8	167.9	166.0	167.2	166.3	166.1
Public utility (31 stocks).....do....	110.2	110.5	117.5	117.7	116.7	117.1
Railroad (20 stocks).....do....	148.7	147.5	155.0	161.3	164.6	166.9
TRANSPORTATION						
Freight carloadings (Federal Reserve indexes):						
Total, adjusted.....1935-39=100..	136	133	136	133	126	122
Coal.....do....	112	111	120	111	103	101
Coke.....do....	197	210	192	196	166	179
Forest products.....do....	156	154	146	141	142	126
Grain and grain products.....do....	158	141	140	139	130	132
Livestock.....do....	68	64	72	66	73	66
Ore.....do....	212	212	277	257	212	212
Merchandise, l.c.l.....do....	51	48	49	47	46	45
Miscellaneous.....do....	151	148	149	149	141	137

r/ Revised. 1/ Nominal price.

MONTHLY BUSINESS STATISTICS — Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	April	May	February	March	April	May
FOODSTUFFS						
Livestock slaughter (Federally inspected):						
Calves.....thous. of animals..	406	414	343	397	405	388
Cattle.....do.....	894	986	985	927	938	1,009
Hogs.....do.....	4,989	4,952	5,779	5,776	5,281	4,482
Sheep and lambs.....do.....	657	657	990	971	941	939
Stocks, cold storage, end of month:						
Apples, fresh.....thous. of bu..	6,931	2,844	10,753	5,983	r2,894	1,026
Butter, creamery.....thous. of lb..	32,207	42,590	7,879	6,505	r10,522	30,500
Cheese, total.....do.....	169,822	197,412	166,040	155,195	r158,949	184,457
Fruits, frozen.....do.....	361,867	418,666	471,101	466,735	r475,636	539,278
Vegetables, frozen.....do.....	272,111	270,206	398,699	348,023	r313,708	300,402
Eggs: Shell.....thous. of cases..	973	2,083	942	1,596	r2,184	3,158
Frozen.....thous. of lb..	109,253	162,659	60,576	84,295	r111,185	145,489
Meats, total.....do.....	967,324	907,901	1,263,599	1,313,152	r1,319,526	1,191,006
Beef and veal.....do.....	117,821	106,463	265,700	267,437	r252,350	214,128
Lamb and mutton.....do.....	5,435	5,862	13,532	14,896	r13,067	14,556
Pork, total.....do.....	729,668	684,870	847,686	892,809	r912,562	831,829
Fresh and cured.....do.....	654,497	616,231	793,870	822,006	r823,741	724,724
Lard.....do.....	75,171	68,639	53,816	70,803	r68,821	107,105
Poultry.....do.....	147,203	125,359	270,397	232,832	r194,965	184,238
METALS AND MANUFACTURES						
Steel ingots and steel for castings:						
Production.....thous. of short tons..	8,846	9,100	8,657	9,404	7,991	8,261
Percent of capacity.....do.....	103	103	101	102	90	90
Steel products, net shipments:						
Total.....thous. of short tons..	6,635	6,939	6,358	6,890	5,922	.....
Bars, hot rolled: Carbon and alloy.....do.....	736	787	757	801	693	.....
Reinforcing.....do.....	141	162	158	193	144	.....
Semimanufactures.....do.....	272	293	268	317	292	.....
Pipes and tubes.....do.....	757	801	795	872	718	.....
Plates.....do.....	653	716	711	784	658	.....
Rails.....do.....	162	166	138	162	128	.....
Sheets.....do.....	1,821	1,847	1,534	1,609	1,434	.....
Strip: Cold rolled.....do.....	184	187	158	156	143	.....
Hot rolled.....do.....	217	204	171	170	143	.....
Structural shapes.....do.....	412	430	437	431	354	.....
Tin plate and ternplate.....do.....	361	396	359	478	398	.....
Wire and wire products.....do.....	495	513	448	465	422	.....
Copper:						
Production:						
Mine or smelter.....short tons..	90,794	96,541	80,876	87,110	r89,479	93,024
Refinery.....do.....	105,494	113,513	95,979	94,563	98,402	97,593
Deliveries, refined, domestic.....do.....	114,744	118,113	104,795	112,625	107,355	105,362
Stocks, refined, end of month.....do.....	52,800	60,896	59,747	58,487	61,223	55,351
Zinc, slab:						
Production.....do.....	77,862	80,430	77,296	85,028	83,011	84,188
Shipments, total.....do.....	74,419	77,567	77,443	85,575	85,592	74,665
Domestic.....do.....	69,125	73,093	70,928	80,121	73,818	64,457
Stocks, end of month.....do.....	14,548	17,411	26,551	26,004	23,423	32,946
PETROLEUM, COAL, AND PRODUCTS						
Coal, production:						
Anthracite.....thous. of short tons..	2,602	3,622	3,162	2,959	r3,187	3,203
Bituminous.....do.....	41,972	43,362	43,770	41,075	39,095	36,755

r/ Revised.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

OFFICIAL BUSINESS
Permit No. 1009

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS