



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

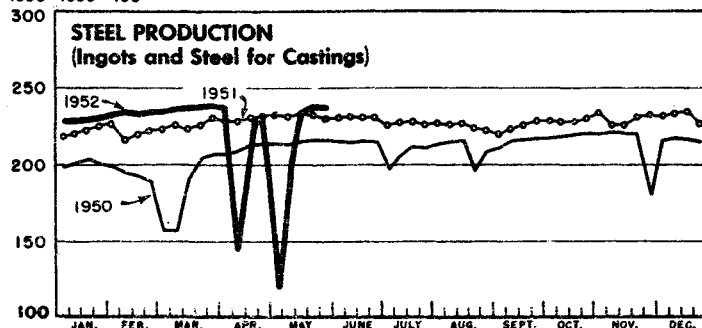


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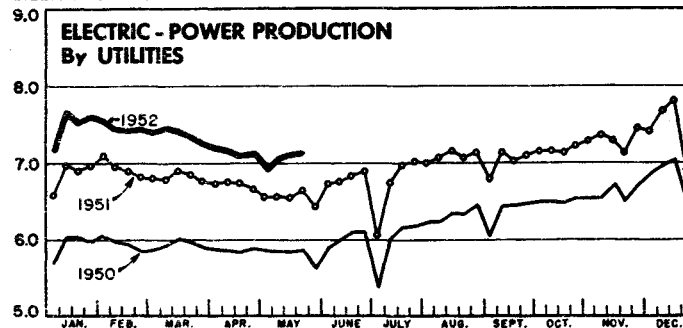
JUNE 6, 1952

SELECTED BUSINESS INDICATORS

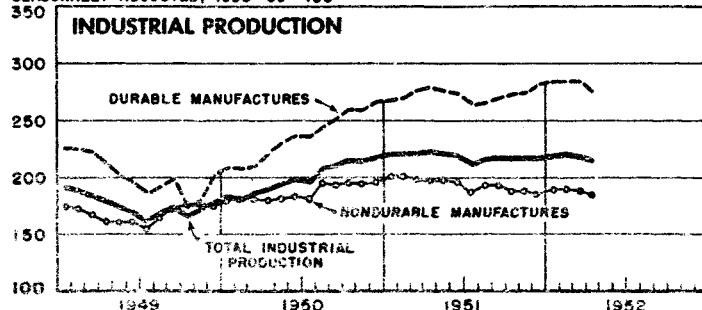
1935-1939 = 100



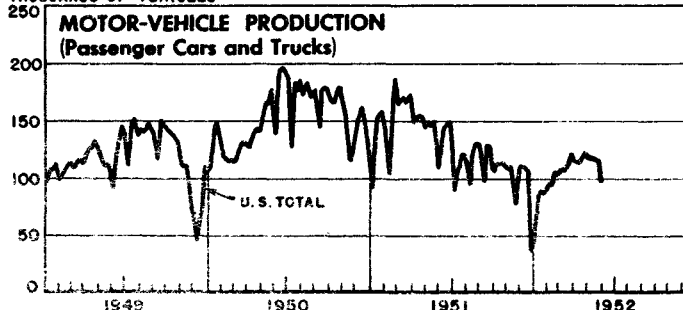
BILLIONS OF KILOWATT-HOURS



SEASONALLY ADJUSTED, 1935-39 = 100



THOUSANDS OF VEHICLES



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	May 26	June 2	May 3	May 10	May 17	May 24	May 31
Commodity prices, wholesale (revised):							
All commodities.....1947-49=100..	*115.9	.....	**111.9	111.5	111.6	112.0	111.9
Farm products.....do.....	*115.7	.....	**108.7	107.9	108.3	110.6	109.6
Foods, processed.....do.....	*112.3	.....	**108.0	108.3	108.7	108.7	109.1
All other.....do.....	*116.8	.....	**113.4	112.9	112.9	113.0	113.1
28 commodities 2/.....August 1939=100..	362.4	359.7	294.0	296.7	295.9	297.7	297.2
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	4.52	4.52	3.85	3.87	3.84	3.87	3.90
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.34	2.36	2.48	2.48	2.42	2.44	2.43
Department store sales (revised series).....1947-49=100..	100	95	111	117	99	104	.....
Insured unemployment, total.....thous..	947	963	1,115	1,128	.....	.....	.....
State programs.....do.....	929	945	1,118	1,111	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,281	27,482	28,489	28,544	28,524	28,511	28,699
Federal Reserve bank credit, total.....do.....	23,411	23,377	23,632	24,067	23,764	23,794	23,742
Member bank reserve balances.....do.....	18,606	18,516	19,940	20,034	19,953	20,127	19,667
Excess reserves, estimated.....do.....	291	306	796	970	865	941	439
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	25,305	20,522	28,271	28,224	26,121	29,688	.....
New York City.....do.....	9,284	7,834	11,671	11,813	10,425	11,913	11,476
Deposits, demand, adjusted.....do.....	49,865	50,034	52,303	51,887	51,955	52,170	.....
Loans and investments, total.....do.....	69,493	69,369	73,333	73,168	73,230	73,365	.....
U. S. Government obligations.....do.....	30,382	30,443	31,456	31,389	31,397	31,577	.....
Commercial, industrial, and agr. loans (gross).....do.....	19,129	19,048	20,796	20,723	20,707	20,636	.....
Failures, industrial and commercial.....number..	191	132	150	161	154	145	136
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.10	3.10	3.16	3.16	3.15	3.16	3.16
Stock prices, 416 stocks (Standard and Poor's).....1935-39=100..	169.0	170.7	179.8	183.6	183.0	183.9	184.4
Industrials, 365 stocks.....do.....	183.6	185.4	194.6	199.0	198.4	199.4	199.8
Production:							
Bituminous coal 3/.....thous. of short tons..	1,623	1,605	1,429	1,338	1,398	1,497	.....
Electric power, by utilities.....mil. of kw.-hr..	6,653	6,445	6,949	7,039	7,110	7,146	.....
Motor vehicles (Ward's).....number..	150,748	111,778	118,326	120,190	119,939	117,783	96,922
Petroleum, crude 3/.....thous. of bbl..	6,081	6,086	6,203	.....	.....	.....	.....
Steel.....1935-39=100..	232.0	230.0	121.2	198.9	235.5	238.9	234.3
Freight carloadings, total.....thous. of cars..	812	745	745	720	754	762	.....
Miscellaneous.....do.....	396	363	366	357	373	370	.....

¹/ Data do not always cover calendar weeks. 2/ Thursday prices. 3/ Daily averages. * Monthly index for May 1951. ** Monthly index for April 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
Industrial production (Federal Reserve):						
Unadjusted, combined index.....1935-39=100..	219	222	217	218	217	p214
Manufactures.....do....	231	232	227	228	228	p223
Durable manufactures.....do....	275	278	280	280	281	p276
Iron and steel.....do....	263	264	261	261	262	p245
Lumber and products.....do....	160	169	142	148	149	p151
Furniture.....do....	195	185	175	176	175	p172
Lumber.....do....	141	161	125	133	135	p140
Machinery.....do....	335	337	359	358	357	p349
Nonferrous metals and products.....do....	209	211	216	217	218	p217
Smelting and refining.....do....	225	227	243	249	252	p260
Stone, clay, and glass products.....do....	232	243	205	208	212	p220
Clay products.....do....	180	183	167	165	167	p170
Transportation equipment.....do....	314	311	321	319	322	p327
Automobiles (including parts).....do....	265	255	220	213	217	p226
Nondurable manufactures.....do....	194	195	184	186	184	p181
Chemical products.....do....	296	298	300	298	298	p298
Industrial chemicals.....do....	524	532	558	558	563	p567
Leather and products.....do....	118	106	100	109	108	.....
Leather tanning.....do....	104	97	86	96	86	.....
Shoes.....do....	127	112	110	118	122	.....
Manufactured food products.....do....	149	152	152	149	149	p148
Meat packing.....do....	147	150	193	175	185	p150
Processed fruits and vegetables.....do....	97	103	84	84	83	p85
Printing and publishing.....do....	179	188	170	175	180	p182
Rubber products.....do....	239	238	250	245	245	p239
Textiles and products.....do....	188	185	157	160	153	p145
Cotton consumption.....do....	175	153	144	150	141	130
Rayon deliveries.....do....	374	380	296	294	288	282
Minerals.....do....	153	162	162	162	158	p163
Fuels.....do....	163	167	175	174	170	p169
Anthracite.....do....	48	64	91	77	68	74
Bituminous coal.....do....	127	133	147	135	122	119
Crude petroleum.....do....	189	191	194	199	199	p198
Metals.....do....	92	129	89	92	89	p126
Adjusted, combined index 1/.....do....	222	223	221	222	220	p216
Manufactures.....do....	234	234	231	232	231	p225
Durable manufactures.....do....	277	279	283	283	283	p276
Lumber and products.....do....	169	170	159	162	158	p151
Lumber.....do....	156	162	150	154	149	p140
Nonferrous metals.....do....	209	211	216	217	218	p217
Stone, clay, and glass products.....do....	243	247	217	224	221	p224
Clay products.....do....	189	189	180	175	176	p175
Nondurable manufactures.....do....	199	198	139	190	188	p181
Chemical products.....do....	292	296	299	296	294	p295
Leather and products.....do....	118	106	100	107	108	.....
Leather tanning.....do....	105	97	86	90	86	.....
Manufactured food products.....do....	167	168	163	165	165	p162
Meat packing.....do....	159	163	162	182	179	p153
Processed fruits and vegetables.....do....	176	169	129	134	150	p139
Printing and publishing.....do....	176	183	175	177	177	p177
Minerals.....do....	158	164	167	167	163	p164
Metals.....do....	127	140	125	137	125	p137
CONSTRUCTION AND REAL ESTATE						
Construction cost indexes (American Appraisal Co.):						
Average, 30 cities.....1913=100..	525	527	542	543	544	545
Atlanta.....do....	550	556	581	581	582	582
New York.....do....	542	544	549	550	551	552
San Francisco.....do....	485	488	497	497	498	499
St. Louis.....do....	512	512	535	535	537	541
DOMESTIC TRADE						
Newspaper advertising:						
Lineage, total (52 cities).....thous. of lines..	218,341	226,647	178,077	184,640	213,228	215,407
Classified.....do....	49,358	52,165	45,345	46,621	52,943	52,790
Display, total.....do....	168,984	174,482	131,731	138,019	160,285	165,617
Automotive.....do....	8,710	10,158	8,208	7,889	8,553	8,565
Financial.....do....	2,724	2,627	3,643	2,382	2,755	3,133
General.....do....	33,886	38,078	21,020	25,749	30,205	31,742
Retail.....do....	123,664	123,619	98,840	102,100	118,773	121,177
FINANCE						
Bonds:						
Average price of all listed bonds (N.Y.S.E.).....dollars..	99.30	98.72	98.01	97.93	98.26	98.87
Domestic.....do....	99.77	99.24	98.49	98.30	98.75	99.36
Foreign.....do....	71.94	71.85	73.48	73.39	73.07	73.75
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....thous. of dol..	72,842	106,614	63,229	51,332	51,113	59,014
Face value.....do....	83,272	108,793	75,892	61,626	59,745	71,124
On New York Stock Exchange:						
Market value.....do....	70,081	104,014	60,802	49,298	49,640	57,456
Face value.....do....	79,406	105,659	72,524	58,610	57,821	67,299

x/ Revised. p/ Preliminary. 1/ Indexes for which seasonal factors have been fixed at 100 are not shown; see unadjusted series.

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	March	April	January	February	March	April
FINANCE - Continued						
Bonds - Continued						
Value, issues listed on New York Stock Exchange:						
Market value, all issues.....mil. of dol..	114,382	100,247	96,269	96,158	96,699	97,355
Domestic.....do.....	112,758	98,630	94,537	94,431	94,978	95,625
Foreign.....do.....	1,377	1,373	1,349	1,344	1,338	1,347
Face value, all issues.....do.....	115,183	101,545	98,221	98,292	98,415	98,466
Domestic.....do.....	113,019	99,384	95,985	96,060	96,183	96,239
Foreign.....do.....	1,914	1,912	1,836	1,832	1,831	1,827
Stocks:						
Cash dividend payments publicly reported.....do.....	r1,073.4	r523.5	505.7	181.4	1,202.1	533.5
Finance.....do.....	r71.3	r87.1	107.4	42.3	75.9	93.0
Manufacturing.....do.....	r694.7	r204.7	169.6	64.4	813.5	195.2
Mining.....do.....	r76.4	r9.0	4.7	2.3	97.6	8.2
Communications.....do.....	r38.5	r74.8	83.4	.7	25.5	89.8
Heat, light, and power.....do.....	r67.5	r55.2	53.2	46.3	74.2	57.6
Railroad.....do.....	r60.5	r25.1	17.8	7.1	51.6	24.1
Trade.....do.....	r40.5	r56.0	56.8	15.0	39.8	53.9
Miscellaneous.....do.....	r24.0	r11.6	12.8	3.3	24.0	11.7
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....do.....	1,683	1,547	1,922	1,598	1,451	1,647
Shares sold.....thousands..	71,480	67,024	71,188	62,651	63,006	66,676
On New York Stock Exchange:						
Market value.....mil. of dol..	1,442	1,320	1,618	1,351	1,219	1,373
Shares sold.....thousands..	53,327	50,583	49,431	42,296	43,464	41,601
Shares listed on New York Stock Exchange:						
Market value.....mil. of dol..	98,112	102,747	111,580	108,471	113,099	107,848
Number of shares listed.....millions..	2,421	2,437	2,627	2,634	2,644	2,661
CHEMICALS AND ALLIED PRODUCTS						
Alcohol, ethyl:						
Production.....thous. of proof gal..	35,722	37,740	42,253	42,421	41,129	33,857
Stocks, total.....do.....	65,982	71,001	94,742	94,645	95,960	95,685
In industrial alcohol bonded warehouses.....do.....	59,568	62,087	58,960	58,971	54,937	53,726
In denaturing plants.....do.....	6,414	8,914	35,782	35,673	40,423	41,959
Used for denaturation.....do.....	39,879	52,914	48,919	44,935	40,922	34,108
Withdrawn tax-paid.....do.....	2,952	2,051	1,992	1,788	1,861	1,755
Alcohol, denatured:						
Production.....thous. of wine gal..	21,438	28,204	26,106	24,060	21,914	18,368
Consumption (withdrawals).....do.....	20,448	21,593	24,752	21,388	21,491	20,282
Stocks.....do.....	4,517	8,714	10,476	13,608	14,035	12,093
Fats, oils, and byproducts:						
Animal fats:						
Production.....thous. of lb..	318,211	308,38	417,530	38,109	r365,093	350,058
Stocks, end of month.....do.....	266,213	261,037	327,037	329,625	325,955	329,408
Greases:						
Production.....do.....	51,696	48,086	58,919	58,217	52,114	50,357
Stocks, end of month.....do.....	82,568	86,775	103,201	105,938	100,526	105,411
Fish oils:						
Production.....do.....	716	890	900	169	298	5,141
Stocks, end of month.....do.....	34,817	45,921	82,084	73,295	73,055	68,538
Vegetable oils, total:						
Production, crude.....mil. of lb..	501	428	584	522	483	430
Stocks, end of month: Crude.....do.....	1,055	1,052	1,279	1,287	r1,275	1,205
Refined.....do.....	410	455	504	556	r589	630
Cottonseed oil, refined:						
Production.....thous. of lb..	95,400	55,744	185,037	164,076	136,955	123,723
Stocks, end of month.....do.....	226,525	231,652	336,814	383,410	r413,893	432,135
Linseed oil, raw:						
Production.....do.....	74,953	67,511	46,857	44,020	45,707	38,953
Stocks, end of month.....do.....	601,756	605,329	652,657	659,688	r659,383	646,589
Soybean oil:						
Production: Crude.....do.....	240,426	212,077	234,386	222,247	218,381	204,138
Refined.....do.....	201,472	180,217	179,073	180,626	183,469	198,641
Stocks, end of month: Crude.....do.....	130,692	125,370	230,950	240,510	245,027	224,072
Refined.....do.....	95,790	129,607	97,052	103,120	r109,459	130,234
Oleomargarine:						
Production.....do.....	91,137	71,393	128,145	114,051	96,762	101,136
Stocks (factory and warehouse).....do.....	22,987	20,066	17,485	24,951	21,655	22,419
Shortenings and compounds:						
Production.....do.....	112,025	98,840	128,313	131,040	128,912	127,375
Stocks, end of month.....do.....	123,554	152,844	94,405	91,890	89,120	93,408
ELECTRIC POWER						
Electric power:						
Production, total.....mil. of kw.-hr..	36,172	34,431	39,710	36,768	38,568	36,736
Utilities.....do.....	30,920	29,293	34,203	31,536	33,040	31,515
Industrial establishments.....do.....	5,252	5,138	5,507	5,232	5,529	5,221
FOODSTUFFS AND TOBACCO						
Fermented malt liquors:						
Production.....thous. of bbl..	7,514	7,481	6,967	6,601	7,328	7,440
Tax-paid withdrawals.....do.....	6,675	6,453	6,442	5,601	6,099	6,744
Stocks, end of month.....do.....	10,334	10,921	9,307	9,897	10,662	10,891

r/ Revised.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	March	April	January	February	March	April
FOODSTUFFS AND TOBACCO - Continued						
Dairy products, production:						
Butter, creamery (factory).....thous. of lb..	93,400	103,585	77,435	77,250	r92,030	103,720
Cheese (factory), total.....do.....	91,295	102,405	68,760	70,540	r85,735	102,875
Condensed milk (sweetened):						
Bulk goods.....do.....	22,000	22,225	13,600	14,100	18,000	20,800
Case goods.....do.....	4,200	4,200	6,550	6,025	7,400	4,500
Evaporated milk (unsweetened), case goods.....do.....	257,900	290,400	157,000	164,850	205,000	261,850
Dry milk:						
Dry whole milk.....do.....	14,950	15,600	7,325	6,900	9,000	9,860
Nonfat dry milk solids (human food).....do.....	54,675	70,600	45,250	50,345	67,900	82,300
Tobacco, manufactured products, consumption (withdrawals):						
Cigarettes, small, tax-free.....millions..	2,600	3,159	4,141	2,974	3,107	.....
Cigarettes, small, tax-paid.....do.....	30,160	29,524	37,598	29,308	29,878	32,255
Cigars, tax-paid.....thousands..	455,351	444,006	494,556	446,560	478,101	491,964
Manufactured tobacco and snuff, tax-paid.....thous. of lbs..	18,423	18,451	19,450	18,490	16,759	18,076
LEATHER						
Leather production:						
Calf and kip.....thous. of skins..	904	805	717	805	732	.....
Cattle hide.....thous. of hides..	2,220	1,916	1,880	1,862	1,752	.....
Goat and kid.....thous. of skins..	3,435	3,100	2,614	2,513	2,430	.....
Sheep and lamb.....do.....	2,492	1,968	2,047	2,279	2,081	.....
PULP, PAPER, AND PRINTING						
Wood pulp:						
Production, total, all grades.....thous. of short tons..	1,400	r1,412	1,436	1,373	1,456	1,375
Bleached sulphate.....short tons..	182,647	r185,871	199,797	199,614	211,906	195,934
Unbleached sulphate.....do.....	549,930	r539,912	559,914	523,737	552,033	511,352
Bleached sulphite.....do.....	203,733	r198,781	208,833	201,035	213,340	207,095
Unbleached sulphite.....do.....	66,181	r67,394	63,214	59,548	61,776	59,253
Soda.....do.....	38,611	38,122	39,480	37,651	39,041	37,813
Groundwood.....do.....	216,545	r210,170	207,014	194,723	214,847	198,464
Defibrated, exploded, etc.....do.....	67,000	98,000	83,501	82,763	86,773	89,170
Stocks, end of month, total, all grades.....do.....	94,453	r100,006	108,352	113,520	r124,064	139,539
Bleached sulphate.....do.....	12,616	r12,208	11,350	12,547	13,369	14,541
Unbleached sulphate.....do.....	7,500	9,499	12,583	14,339	16,557	18,186
Bleached sulphite.....do.....	21,000	r22,136	26,472	27,902	r28,662	41,660
Unbleached sulphite.....do.....	11,799	13,144	11,219	10,100	13,407	12,150
Soda.....do.....	1,039	862	1,540	1,781	r1,973	2,161
Groundwood.....do.....	38,261	39,953	39,227	38,912	41,861	42,547
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	755,022	639,272	375,410	435,216	482,973	529,585
Coaches, total.....do.....	829	819	778	625	569	597
Domestic.....do.....	792	764	755	525	499	507
Passenger cars, total.....do.....	617,399	503,038	273,572	333,885	373,231	416,155
Domestic.....do.....	588,435	475,316	258,457	315,499	352,645	396,912
Trucks, total.....do.....	136,794	135,415	101,060	100,706	109,173	112,833
Domestic.....do.....	118,235	117,483	85,194	84,670	92,033	97,591

x/ Revised.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS