



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT



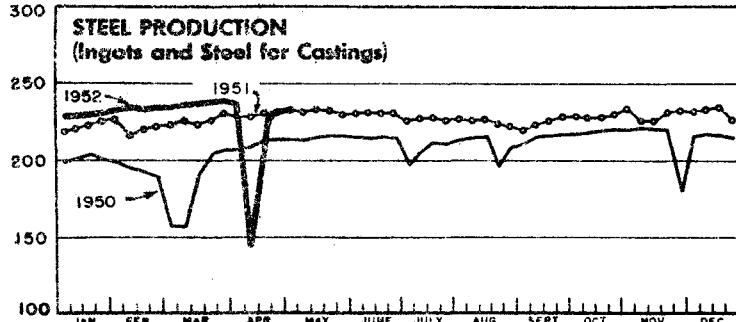
UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

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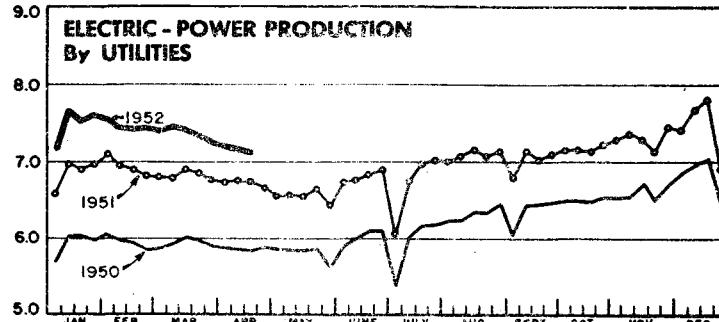
MAY 2, 1952

SELECTED BUSINESS INDICATORS

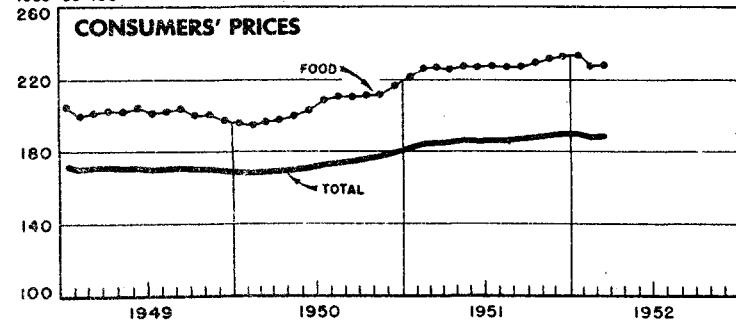
1935-1939=100



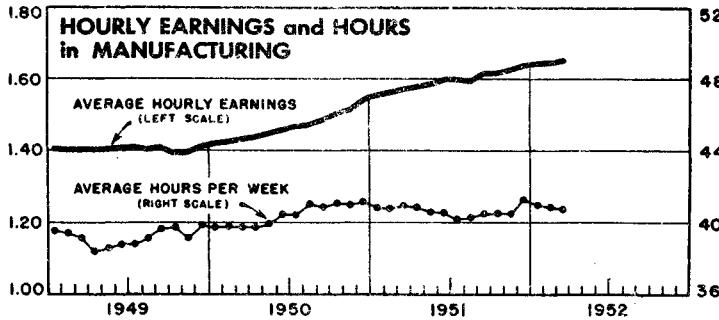
BILLIONS OF KILOWATT-HOURS



1935-39=100



DOLLARS



WEEKLY BUSINESS STATISTICS¹

ITEM	1951			1952			
	Apr. 21	Apr. 28	Mar. 29	Apr. 5	Apr. 12	Apr. 19	Apr. 26
Commodity prices, wholesale (revised series):							
All commodities.....	1947-49=100..	*116.3	.....	**112.3	.....	111.6	111.5
Farm products.....	.....do.....	*117.5	.....	**108.3	.....	107.4	107.2
Foods, processed.....	.....do.....	*111.8	.....	**109.2	.....	107.9	107.9
All other.....do.....	.....do.....	*117.1	.....	**113.9	.....	113.2	113.2
28 commodities 2/.....August 1939=100..	372.7	372.9	300.3	297.0	296.5	294.2	293.2
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.451	.452	.413	.417	.417	.410	.400
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.44	2.44	2.50	2.50	2.50	2.49	2.49
Department store sales (revised series).....1947-49=100..	97	101	101	109	111	97	.....
Insured unemployment, total.....thous..	968	967	1,175	1,172	.....	.....	.....
State programs.....do.....	943	945	1,142	1,139	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,172	27,185	28,387	28,480	28,542	28,454	28,367
Federal Reserve bank credit, total.....do.....	24,234	23,789	23,413	23,409	23,393	24,109	23,973
Member bank reserve balances.....do.....	19,674	19,176	20,276	19,812	19,652	20,218	19,875
Excess reserves, estimated.....do.....	1,116	694	796	608	536	1,022	792
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	27,578	25,792	27,327	30,682	25,747	27,364	.....
New York City.....do.....	10,173	9,932	10,594	12,637	10,745	11,313	11,804
Deposits, demand, adjusted.....do.....	49,870	50,214	51,909	51,162	51,176	51,823	.....
Loans and investments, total.....do.....	69,756	69,863	73,728	73,111	72,917	73,108	.....
U. S. Government obligations.....do.....	30,750	30,805	31,961	31,163	31,006	31,244	.....
Commercial, industrial, and agr. loans (gross).....do.....	19,198	19,127	21,364	21,172	21,049	21,052	.....
Failures, industrial and commercial.....number..	151	162	164	185	184	188	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.07	3.09	3.18	3.17	3.17	3.16	3.16
Stock prices, 426 stocks (Standard and Poor's)....1935-39=100..	175.5	173.9	185.3	187.6	186.0	182.9	181.9
Industrials, 365 stocks.....do.....	191.1	189.4	201.5	204.2	202.6	198.5	197.4
Production:							
Bituminous coal 3/.....thous. of short tons..	1,771	1,741	1,644	1,537	1,342	1,529	.....
Electric power, by utilities.....mil. of kw.-hr..	6,730	6,674	7,263	7,219	7,154	7,120	.....
Motor vehicles (Ward's).....number..	157,013	152,586	124,036	116,262	115,879	121,905	125,799
Petroleum, crude 2/.....thous. of bbl..	6,061	6,069	6,304	6,380	6,271	6,271	.....
Steel 4/.....1935-39=100..	230.4	231.3	239.9	237.6	145.0	228.2	233.8
Freight carloadings, total.....thous. of cars..	810	825	725	707	691	735	.....
Miscellaneous.....do.....	396	398	381	384	384	366	.....

1/ Data do not always cover calendar weeks. 2/ Thursday prices. 3/ Daily averages. 4/ Week ending May 3, 1951. * Monthly index for April 1951. ** Monthly index for March 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey
and the 1951 Statistical Supplement

	1951			1952		
	February	March	December	January	February	March
BUSINESS POPULATION						
Industrial and commercial failures:						
Failures, total.....number..	599	732	612	671	619	715
Commercial service.....do....	59	69	48	50	52	55
Construction.....do....	60	83	71	68	70	72
Manufacturing and mining.....do....	107	115	131	143	133	148
Retail trade.....do....	304	377	296	348	304	371
Wholesale trade.....do....	69	88	66	62	60	69
Liabilities, total.....thous. of dol..	16,009	17,652	19,403	26,208	19,474	29,232
Commercial service.....do....	1,399	1,375	1,874	4,249	1,649	4,563
Construction.....do....	2,228	3,292	2,251	2,672	1,935	2,485
Manufacturing and mining.....do....	6,134	5,169	6,515	8,365	5,614	13,046
Retail trade.....do....	4,357	5,605	5,177	7,761	6,548	6,905
Wholesale trade.....do....	1,891	2,211	3,586	3,161	3,728	2,233
COMMODITY PRICES						
Consumers' price index, all items.....1935-39=100..	183.8	184.5	189.1	189.1	187.9	1/188.0
Apparel.....do....	202.0	203.1	206.8	204.6	204.3	203.5
Food.....do....	226.0	226.2	232.2	232.4	227.5	227.6
Cereals and bakery products.....do....	187.1	187.5	190.4	190.6	190.9	191.2
Dairy products.....do....	204.4	204.6	213.2	215.8	217.0	215.7
Fruits and vegetables.....do....	224.3	217.1	236.5	241.4	223.5	232.1
Meats, poultry, and fish.....do....	270.1	272.2	270.1	272.1	271.1	267.7
Fuels, electricity, and refrigeration.....do....	143.9	144.2	144.9	145.0	145.3	145.3
Gas and electricity.....do....	97.2	97.2	97.5	97.6	97.9	97.9
Other fuels.....do....	204.5	205.0	206.6	206.8	206.7	206.8
Housefurnishings.....do....	209.7	210.7	210.2	209.1	208.6	207.6
Rent.....do....	134.0	134.7	139.2	139.7	140.2	140.5
Miscellaneous.....do....	163.2	164.3	169.1	169.6	170.2	170.7
CONSTRUCTION AND REAL ESTATE						
Construction cost index (E. H. Boeckh and Associates, Inc.):						
Average, 20 cities:						
Apartments, hotels, and office buildings:						
Brick and concrete.....U. S. avg. 1926-29=100..	229.6	230.5	235.9	237.0	236.7	237.2
Brick and steel.....do....	231.6	232.6	237.2	237.9	237.4	237.7
Brick and wood.....do....	242.7	243.3	246.9	248.0	247.8	248.0
Commercial and factory buildings:						
Brick and concrete.....do....	231.3	232.1	237.7	239.2	239.0	239.7
Brick and steel.....do....	231.9	232.6	237.0	238.0	237.9	238.3
Brick and wood.....do....	238.1	238.7	242.7	243.8	243.7	244.0
Frame.....do....	247.1	247.7	250.5	251.9	251.5	251.5
Steel.....do....	217.7	218.4	221.9	222.6	222.4	222.7
Residences:						
Brick.....do....	243.1	243.7	247.3	248.5	248.3	248.5
Frame.....do....	241.7	242.3	245.4	246.5	246.2	246.2
DOMESTIC TRADE						
Radio advertising:						
Cost of facilities, total.....thous. of dol..	14,959	16,419	14,619	r14,502	13,561	.....
Automotive, including accessories.....do....	349	378	464	407	276	.....
Drugs and toiletries.....do....	4,192	4,452	3,751	r3,993	3,691	.....
Electric household equipment.....do....	128	144	147	224	204	.....
Financial.....do....	248	303	326	359	353	.....
Foods, soft drinks, confectionery.....do....	4,237	4,669	4,090	r3,955	3,825	.....
Gasoline and oil.....do....	515	549	512	475	447	.....
Soap, cleansers, etc.....do....	1,445	1,659	1,432	r1,558	1,451	.....
Smoking materials.....do....	1,698	1,958	1,794	1,770	1,589	.....
All others.....do....	2,148	2,308	2,102	1,761	1,726	.....
Television advertising:						
Cost, total.....do....	r43,112	52,246	46,113	31,904	44,629	.....
Apparel and accessories.....do....	r3,260	5,334	3,333	1,673	3,108	.....
Automotive, including accessories.....do....	r3,229	3,613	2,985	2,476	2,878	.....
Building materials.....do....	r1,380	2,455	865	1,208	1,919	.....
Drugs and toiletries.....do....	r5,711	6,264	5,698	4,543	6,107	.....
Foods, soft drinks, confectionery.....do....	r7,402	7,781	6,247	4,692	7,147	.....
Beer, wine, liquors.....do....	r2,068	2,464	4,443	1,590	2,290	.....
Household equipment and supplies.....do....	r2,164	3,525	3,136	762	3,167	.....
Household furnishings.....do....	r1,500	2,696	2,099	1,176	1,501	.....
Industrial materials.....do....	r2,008	2,693	2,891	2,372	3,537	.....
Soaps, cleansers, etc.....do....	r1,167	1,289	854	736	971	.....
Smoking materials.....do....	r1,244	1,267	1,532	1,088	1,209	.....
All other.....do....	r11,978	12,864	12,028	9,588	12,424	.....
Linage, total.....thous. of lines..	4,050	4,464	3,346	3,466	3,985	4,855
Newspaper advertising:						
Linage, total (52 cities).....do....	176,831	218,341	214,041	178,077	184,640	213,228
Classified.....do....	40,355	49,398	42,998	46,345	46,621	52,943
Display, total	136,475	168,984	171,043	131,731	138,019	160,285
Automotive.....do....	7,482	8,710	6,559	8,208	7,889	8,553
Financial.....do....	2,205	2,724	2,526	3,663	2,282	2,756
General.....do....	29,435	33,886	25,044	21,020	25,749	30,203
Retail.....do....	97,353	123,664	136,915	98,840	102,100	118,773
Money orders, domestic, issued (50 cities):						
Number.....thousands..	4,454	5,535	7,271	7,268	6,948	8,025
Value.....thous. of dol..	99,820	124,277	124,214	130,038	124,086	147,902

r/ Revised. 1/ Index on old basis for March 1952 is 188.4.

MONTHLY BUSINESS STATISTICS—Continued

3

Earlier data are available in monthly issues of the Survey
and the 1951 Statistical Supplement

	1951			1952		
	February	March	December	January	February	March
EMPLOYMENT AND WAGES						
Hours and earnings:						
Average weekly hours per worker, all manufacturing..hours..	40.9	41.1	41.2	40.9	40.8	p40.7
Durable-goods industries.....do....	41.6	41.9	42.2	41.9	41.8	p41.6
Nondurable-goods industries.....do....	40.0	40.0	39.9	r39.6	39.5	p39.4
Average weekly earnings, all manufacturing.....dollars..	63.84	64.57	67.40	r67.04	r67.03	p67.20
Durable-goods industries.....do....	68.18	69.30	72.71	72.28	r72.27	p72.38
Nondurable-goods industries.....do....	58.32	58.40	r60.45	r60.19	r60.12	p60.20
Average hourly earnings, all manufacturing.....do....	1.561	1.571	1.636	r1.639	r1.643	p1.651
Durable-goods industries.....do....	1.639	1.654	1.723	1.725	r1.729	p1.740
Ordnance and accessories.....do....	1.661	1.682	r1.721	r1.738	1.755	p1.761
Lumber and wood products (except furniture).....do....	1.386	1.369	r1.475	r1.421	r1.452	p1.456
Furniture and fixtures.....do....	1.378	1.387	r1.440	r1.441	r1.451	p1.460
Stone, clay, and glass products.....do....	1.529	1.540	r1.585	r1.584	r1.592	p1.596
Primary metal industries.....do....	1.779	1.797	r1.842	r1.845	r1.835	p1.844
Fabricated metal products 1/.....do....	1.635	1.652	r1.697	r1.699	r1.707	p1.713
Machinery (except electrical).....do....	1.726	1.745	r1.813	r1.818	r1.829	p1.838
Electrical machinery.....do....	1.569	1.582	r1.666	r1.675	r1.681	p1.695
Transportation equipment.....do....	1.815	1.838	r1.906	r1.913	r1.910	p1.933
Instruments and related products.....do....	1.589	1.599	r1.683	r1.688	r1.697	p1.708
Miscellaneous manufacturing industries.....do....	1.404	1.402	r1.462	r1.462	r1.476	p1.477
Nondurable-goods industries.....do....	1.458	1.460	r1.515	1.520	r1.522	p1.528
Food and kindred products.....do....	1.440	1.442	1.516	1.522	r1.530	p1.537
Tobacco manufactures.....do....	1.139	1.142	r1.178	r1.177	r1.185	p1.199
Textile-mill products.....do....	1.322	1.317	r1.341	r1.349	r1.348	p1.344
Apparel and other finished textile products.....do....	1.290	1.264	r1.278	r1.291	1.294	p1.287
Paper and allied products.....do....	1.506	1.514	r1.558	r1.561	r1.566	p1.576
Printing, publishing, and allied industries.....do....	1.933	1.947	r2.016	r1.998	r2.014	p2.031
Chemicals and allied products.....do....	1.607	1.612	r1.653	r1.656	1.656	p1.668
Products of petroleum and coal.....do....	1.932	1.944	r2.013	r2.027	2.019	p2.022
Rubber products.....do....	1.629	1.647	r1.794	r1.824	r1.821	p1.834
Leather and leather products.....do....	1.261	1.269	r1.286	r1.289	1.297	p1.304
Labor turn-over in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	4.5	4.6	3.0	4.4	3.9	p4.0
Separation rate, total.....do....	3.8	4.1	3.5	4.0	3.9	p3.6
Discharges.....do....	.3	.3	.3	.3	.3	p.3
Lay-offs.....do....	.8	.8	1.5	1.4	1.3	p1.0
Quits.....do....	2.1	2.5	1.4	1.9	1.9	p2.0
Military and miscellaneous.....do....	.6	.5	.3	.4	.4	p.3
FINANCE						
Bonds:						
Average price of all listed bonds (N.Y.S.E.).....dollars..	100.90	99.30	97.43	98.01	97.83	98.26
Domestic.....do....	101.38	99.77	97.92	98.49	98.30	98.75
Foreign.....do....	72.56	71.94	72.44	73.48	73.39	73.07
Value, issues listed on New York Stock Exchange:						
Market value, all issues.....mil. of dol..	115,801	114,382	95,634	96,269	96,158	96,699
Domestic.....do....	114,163	112,758	93,920	94,537	94,431	94,978
Foreign.....do....	1,389	1,377	1,332	1,349	1,344	1,338
Face value, all issues.....do....	114,769	115,183	98,158	98,221	98,292	98,415
Domestic.....do....	112,605	113,019	95,920	95,985	96,060	96,183
Foreign.....do....	1,914	1,914	1,839	1,836	1,832	1,831
Stocks:						
Shares listed on New York Stock Exchange:						
Market value.....do....	100,246	98,112	109,484	111,580	108,471	113,099
Number of shares listed.....millions..	2,391	2,421	2,616	2,627	2,634	2,644
FOODSTUFFS						
Dairy products, production:						
Butter, creamy (factory).....thous. of lb..	80,825	93,400	69,945	77,435	r77,250	92,170
Cheese (factory), total.....do....	71,675	91,295	65,480	68,760	r70,540	86,430
Condensed milk (sweetened): Bulk goods.....do....	16,400	22,000	14,750	13,600	14,100	18,000
Case goods.....do....	4,900	4,200	6,190	6,550	6,025	7,400
Evaporated milk (unsweetened), case goods.....do....	190,500	257,900	141,700	157,000	164,850	205,000
Dry milk:						
Dry whole milk.....do....	11,700	14,950	5,945	7,325	6,900	9,000
Nonfat dry milk solids (human food).....do....	41,500	54,675	35,400	45,250	50,345	67,910
Livestock slaughter (Federally inspected):						
Calves.....thous. of animals..	374	447	344	382	343	397
Cattle.....do....	887	965	998	1,096	985	927
Hogs.....do....	4,159	5,117	6,912	6,835	5,779	5,776
Sheep and lambs.....do....	740	738	810	1,042	990	971
Meats, production, total.....mil. of lb..	1,334	1,537	1,866	1,977	1,715	1,656
Beef and veal.....thous. of lb..	527,293	576,081	585,399	656,307	593,420	557,237
Lamb and mutton.....do....	36,188	36,529	37,915	50,536	48,986	48,201
Pork, including lard.....do....	770,708	924,237	1,242,339	1,269,791	1,072,252	1,050,706
Lard.....do....	146,508	175,502	246,363	248,037	220,934	213,346
Coffee, visible supply, United States.....thous. of bags..	892	1,020	689	658	955	966
LEATHER						
Leather production:						
Calf and kip.....thous. of skins..	921	904	603	717	805	.....
Cattle hide.....thous. of hides..	2,204	2,220	1,555	r1,880	1,862	.....
Goat and kid.....thous. of skins..	3,196	3,435	2,059	r2,614	2,513	.....
Sheep and lamb.....do....	2,705	2,492	1,894	2,047	2,279	.....

r/ Revised. *p*/ Preliminary. *1/* Except ordnance, machinery, and transportation equipment.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951			1952		
	February	March	December	January	February	March
METALS AND MANUFACTURES						
Iron ore (Lake Superior district):						
Consumption by furnaces.....thous. of long tons..	6,435	7,372	7,639	7,527	7,229	8,022
Stocks, end of month, total.....do.....	24,123	17,335	43,711	35,927	29,207	21,451
At furnaces.....do.....	20,324	14,919	37,315	30,369	24,693	18,082
On Lake Erie docks.....do.....	3,799	2,417	6,396	5,558	4,514	3,369
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	2,392	2,390	1,847	1,801	1,766	.....
Shipments, total.....do.....	1,234	1,440	1,033	1,199	1,155	.....
For sale.....do.....	685	818	583	694	655	.....
Pig iron, production.....do.....	5,176	6,016	5,977	6,040	5,785	6,300
Lead, refined (primary refineries):						
Production.....short tons..	43,675	50,701	36,754	43,746	44,133	48,913
Shipments (domestic).....do.....	49,128	50,927	37,274	40,390	41,291	39,161
Stocks, end of month.....do.....	27,775	27,259	25,339	28,578	31,297	41,040
Machine tools:						
New orders.....1945-47=100..	615.5	590.3	376.5	347.8	r318.8	p327.1
Shipments.....do.....	123.8	158.9	264.7	266.6	r279.6	p293.9
PETROLEUM AND PRODUCTS						
Crude petroleum:						
Production.....thous. of bbl..	166,041	187,624	191,650	192,712	184,654	.....
Consumption (runs to stills).....do.....	183,745	200,535	206,032	205,829	193,524	.....
Stocks, end of month:						
Gasoline-bearing in U. S.....do.....	235,247	233,824	255,783	254,007	255,900	.....
Refined petroleum products:						
Fuel oil:						
Production:						
Distillate fuel oil.....do.....	39,742	41,129	44,693	45,141	44,314	.....
Residual fuel oil.....do.....	38,696	41,771	40,693	41,483	38,352	.....
Stocks, end of month:						
Distillate fuel oil.....do.....	47,587	42,978	80,785	1/66,969	55,369	.....
Residual fuel oil.....do.....	39,409	37,516	42,063	1/39,523	38,295	.....
Lubricating oils:						
Production.....do.....	4,339	5,108	5,157	4,963	4,456	.....
Stocks, refinery, end of month.....do.....	8,386	8,209	9,617	r9,856	10,049	.....
Motor fuel:						
Production, total.....do.....	83,752	93,378	100,039	98,551	93,134	.....
Gasoline and naphtha from crude petroleum.....do.....	74,335	82,140	88,800	87,446	82,085	.....
Natural gasoline and allied products.....do.....	15,631	17,780	18,941	19,058	18,070	.....
Stocks, gasoline, end of month:						
Finished gasoline.....do.....	129,537	133,465	117,235	136,161	143,910	.....
Unfinished gasoline.....do.....	7,706	7,991	7,747	8,178	8,002	.....
Natural gasoline.....do.....	7,842	8,109	8,186	7,896	8,585	.....
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number ..	618,321	755,022	380,650	375,410	r435,216	482,973
Coaches, total.....do.....	521	829	845	778	625	569
Domestic.....do.....	483	792	746	755	525	499
Passenger cars, total.....do.....	505,865	617,399	292,799	273,572	333,885	373,231
Domestic.....do.....	481,239	588,435	284,323	258,457	r315,499	352,645
Trucks, total.....do.....	111,935	136,794	87,006	101,060	r100,706	109,173
Domestic.....do.....	94,834	118,235	70,834	85,194	r84,670	92,033

r/ Revised. p/ Preliminary. 1/ See note on corresponding item in the April 1952 Survey.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

OFFICIAL BUSINESS
Permit No. 1009

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS