



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

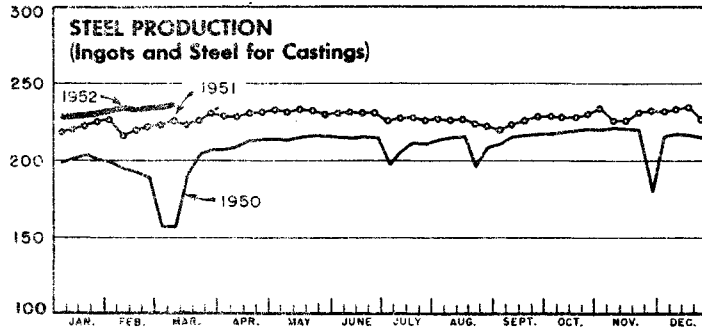


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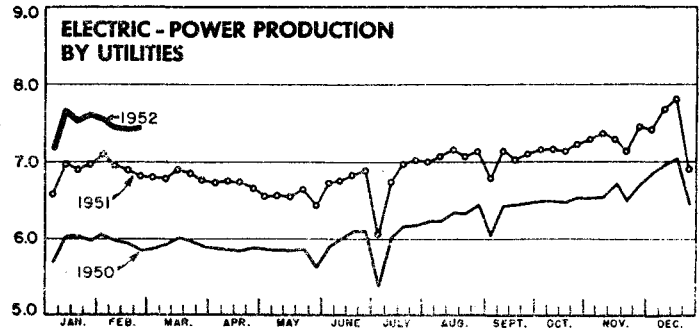
MARCH 7, 1952

SELECTED BUSINESS INDICATORS

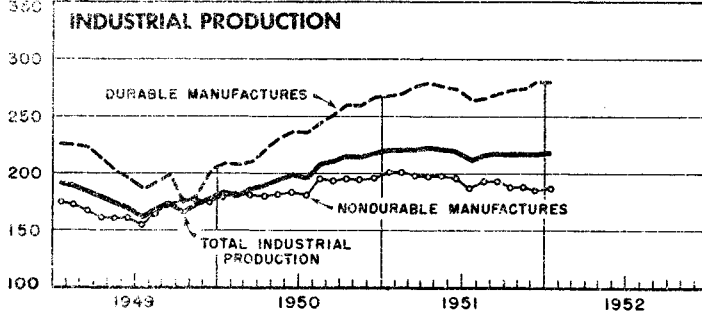
1935-1939 = 100



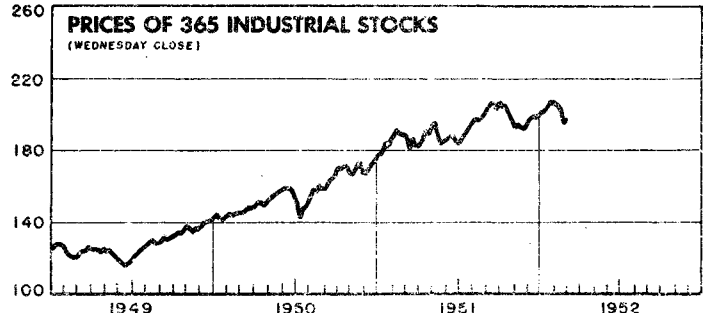
BILLIONS OF KILOWATT-HOURS



SEASONALLY ADJUSTED, 1935-39 = 100



1935-39 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	Feb. 24	Mar. 3	Feb. 2	Feb. 9	Feb. 16	Feb. 23	Mar. 1
Commodity prices, wholesale:							
All commodities.....1926=100..	183.8	183.4	176.3	175.8	175.4	174.8	*174.6
Farm products.....do.....	203.7	201.8	190.8	189.1	187.4	186.4	*186.2
Food.....do.....	187.7	186.8	185.8	185.6	185.5	185.1	*185.5
All other.....do.....	171.8	172.0	165.3	164.8	164.9	164.2	*163.9
28 commodities 2/.....August 1939=100..	390.4	388.3	320.3	317.7	315.0	310.4	307.4
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	4/	4/	.417	.415	.399	.398	.402
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.45	2.40	2.52	2.50	2.49	2.50	2.48
Department store sales.....1935-39=100..	274	288	242	251	257	240	.....
Insured unemployment, total.....thous..	1,057	1,023	1,392	1,355	.....	.....	.....
State programs.....do.....	1,010	985	1,346	1,307	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,148	27,214	28,371	28,406	28,415	28,395	28,428
Federal Reserve bank credit, total.....do.....	23,283	23,188	23,707	23,656	23,753	23,887	23,750
Member bank reserve balances.....do.....	18,934	19,066	20,013	20,148	20,094	20,007	19,710
Excess reserves, estimated.....do.....	577	700	543	702	777	696	458
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	28,707	24,720	25,602	29,208	22,818	30,962	.....
New York City.....do.....	11,009	9,169	9,875	12,183	8,362	12,736	9,487
Deposits, demand, adjusted.....do.....	50,491	50,649	54,328	53,503	53,090	52,557	.....
Loans and investments, total.....do.....	69,231	69,501	74,017	73,751	73,678	73,504	.....
U. S. Government obligations.....do.....	30,900	30,791	32,419	32,356	32,185	31,973	.....
Commercial, industrial, and agr. loans (gross).....do.....	18,588	18,733	21,160	21,110	21,144	21,148	.....
Failures, industrial and commercial.....number..	127	170	164	134	125	177	163
Bond yields, domestic corporate (Moody's) 3/.....percent..	2.86	2.88	3.20	3.18	3.18	3.18	3.18
Stock prices, 416 stocks (Standard and Poor's).....1935-39=100..	174.3	173.7	188.7	186.9	186.0	179.6	180.4
Industrials, 365 stocks.....do.....	189.1	188.1	205.4	203.8	202.4	194.8	195.5
Production:							
Bituminous coal 3/.....thous. of short tons..	1,727	1,894	1,733	1,764	1,766	1,679	.....
Electric power, by utilities.....mil. of kw.-hr..	6,833	6,822	7,572	7,456	7,440	7,461	.....
Motor vehicles (Ward's).....number..	188,845	167,055	96,324	95,410	105,480	104,393	108,748
Petroleum, crude 3/.....thous. of bbl..	5,864	5,934	6,131	6,265	6,259	6,267	.....
Steel 5/.....1935-39=100..	222.8	223.5	232.9	234.1	232.9	234.1	234.8
Freight carloadings, total.....thous. of cars..	735	786	731	734	738	683	.....
Miscellaneous.....do.....	378	402	368	369	376	350	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Thursday prices. ^{3/} Daily averages. ^{4/} No quotation. ^{5/} Week ending March 8, 1952.

* Estimate based on percentage change indicated by the revised index.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issue of the Survey and the 1951 Statistical Supplement	1951				1952	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS						
Farm income and marketings:						
Cash receipts from farming, incl. Gov't. pay'ts. mil. of dol..	2,539	1,899	r3,601	r3,115	2,620	.....
Farm marketings and CCC loans, total.....do....	2,510	1,873	r3,584	r3,097	2,597	.....
Crops.....do....	965	557	1,765	1,530	1,089	.....
Livestock and products, total.....do....	1,545	1,316	1,819	1,567	1,508	.....
Dairy products.....do....	324	317	316	337	330	.....
Meat animals.....do....	995	769	1,098	868	924	.....
Poultry and eggs.....do....	215	220	397	356	243	.....
Indexes for cash receipts from marketings and CCC loans, all commodities 1/.....1935-39=100..	378	281	541	467	390	.....
Crops.....do....	338	195	624	541	385	.....
Livestock and products.....do....	408	346	479	432	397	.....
Indexes of vol. of farm marketings, all commodities 1/do....	139	104	180	160	144	.....
Crops.....do....	126	79	192	168	151	.....
Livestock and products.....do....	149	123	172	155	136	.....
Industrial production (Federal Reserve):						
Unadjusted, combined index.....do....	216	217	220	216	p215	.....
Manufactures.....do....	226	228	229	r227	p225	.....
Durable manufactures.....do....	264	268	277	r279	p277	.....
Iron and steel.....do....	255	252	261	263	261	.....
Lumber and products.....do....	153	154	155	r141	r139	.....
Furniture.....do....	190	193	173	r177	p173	.....
Lumber.....do....	134	134	146	r122	p121	.....
Machinery.....do....	322	328	347	r358	p356	.....
Nonferrous metals and products.....do....	224	217	209	r208	p212	.....
Smelting and refining.....do....	220	222	236	235	p240	.....
Stone, clay, and glass products.....do....	223	221	218	211	p200	.....
Clay products.....do....	178	176	178	r176	p165	.....
Transportation equipment.....do....	285	304	314	r317	p315	.....
Automobiles (including parts).....do....	246	262	219	r217	p217	.....
Nondurable manufactures.....do....	196	196	190	r184	p183	.....
Chemical products.....do....	288	291	303	r301	p298	.....
Industrial chemicals.....do....	506	510	554	r551	p548	.....
Leather and products.....do....	116	125	91	88	.....	.....
Leather tanning.....do....	108	120	81	79	.....	.....
Shoes.....do....	121	128	97	94	.....	.....
Manufactured food products.....do....	155	149	162	r157	p149	.....
Meat packing.....do....	193	142	188	195	p188	.....
Processed fruits and vegetables.....do....	105	100	111	r98	p78	.....
Printing and publishing.....do....	164	176	183	178	p176	.....
Rubber products.....do....	244	235	244	r248	p248	.....
Textiles and products.....do....	194	194	157	r152	p159	.....
Cotton consumption.....do....	163	174	144	136	144	.....
Raw cotton deliveries.....do....	392	390	289	r283	295	.....
Minerals.....do....	159	153	169	r158	p159	.....
Fuels.....do....	169	163	178	r170	p173	.....
Anthracite.....do....	96	89	99	r86	p91	.....
Bituminous coal.....do....	151	125	152	135	p147	.....
Crude petroleum.....do....	184	185	196	r193	p192	.....
Metals.....do....	94	94	115	r83	p76	.....
Adjusted, combined index 2/.....do....	221	221	219	213	p219	.....
Manufactures.....do....	231	232	228	r228	p229	.....
Durable manufactures.....do....	268	271	277	r281	p280	.....
Lumber and products.....do....	171	169	157	r153	p155	.....
Lumber.....do....	162	156	149	r141	p146	.....
Nonferrous metals.....do....	224	217	209	r208	p212	.....
Smelting and refining.....do....	219	222	235	235	p240	.....
Stone, clay, and glass products.....do....	236	237	212	r218	p212	.....
Clay products.....do....	191	186	172	r172	p179	.....
Nondurable manufactures.....do....	201	201	188	185	p187	.....
Chemical products.....do....	287	288	298	r296	p297	.....
Leather and products.....do....	115	122	89	88	.....	.....
Leather tanning.....do....	107	112	78	79	.....	.....
Manufactured food products.....do....	168	166	158	r160	p159	.....
Meat packing.....do....	162	148	168	163	p157	.....
Processed fruits and vegetables.....do....	161	158	121	r126	p120	.....
Printing and publishing.....do....	170	177	175	174	p175	.....
Minerals.....do....	164	158	170	r163	p164	.....
Metals.....do....	130	131	122	r130	p112	.....
COMMODITY PRICES						
Prices received by farmers, all farm products..1910-14=100..	300	313	301	305	300	289
Crops.....do....	275	283	267	280	277	259
Food grains.....do....	240	254	249	253	251	249
Feed grains and hay.....do....	214	222	224	233	234	230
Tobacco.....do....	442	440	424	440	431	436
Cotton.....do....	347	351	345	339	325	313
Fruit.....do....	192	204	172	177	171	168
Truck crops.....do....	324	333	249	331	337	217
Oil-bearing crops.....do....	374	379	307	309	303	296
Livestock and products.....do....	323	340	332	328	320	317
Meat animals.....do....	391	425	387	379	376	377
Dairy products.....do....	286	285	305	314	316	317
Poultry and eggs.....do....	203	205	249	233	200	189

1/ Revised. 2/ Preliminary. 3/ Unadjusted. 4/ Indexes for which seasonal factors have been fixed at 100 are not shown; see unadjusted series.

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951				1952	
	January	February	November	December	January	February
COMMODITY PRICES - Continued						
Prices paid by farmers:						
All commodities.....1910-14=100..	262	267	274	273	275	276
Commodities used in living.....do....	260	265	271	272	271	271
Commodities used in production.....do....	264	270	277	275	278	281
All commodities, interest, taxes, and wage rates.....do....	272	276	284	284	287	288
Parity ratio (prices rec'd to prices paid by farmers).....do....	110	113	106	107	105	100
CONSTRUCTION AND REAL ESTATE						
New construction, total.....mil. of dol..	2,094	1,969	2,495	2,222	r2,124	1,973
Private, total.....do....	1,586	1,518	1,692	1,521	r1,472	1,379
Residential (nonfarm).....do....	902	827	915	809	720	665
New dwelling units.....do....	830	750	815	715	650	600
Additions and alterations.....do....	55	60	86	80	57	52
Nonresidential building 1/.....do....	378	384	343	320	r404	399
Industrial.....do....	129	135	155	147	r198	207
Commercial.....do....	122	121	75	69	r23	73
Farm construction.....do....	72	76	92	81	80	75
Public utility.....do....	229	226	336	305	262	235
Public, total.....do....	508	451	803	701	r652	594
Residential.....do....	29	30	69	66	67	66
Nonresidential building.....do....	225	212	269	260	267	251
Military and naval.....do....	24	29	148	149	r125	115
Highway.....do....	95	65	170	95	75	55
Conservation and development.....do....	62	49	74	68	59	51
Other types.....do....	73	66	73	63	59	56
Value of contracts awarded (Federal Reserve indexes):						
Total, unadjusted.....1923-25=100..	272	280	262	r249	p247	.....
Residential, unadjusted.....do....	259	276	233	r204	p187	.....
Total, adjusted.....do....	333	323	291	r310	p302	.....
Residential, adjusted.....do....	312	311	243	r240	p226	.....
DOMESTIC TRADE						
Newspaper advertising:						
Linage, total (53 cities).....thous. of lines..	173,177	176,831	230,083	214,041	178,077	.....
Classified.....do....	42,772	40,355	47,780	42,998	46,345	.....
Display, total.....do....	130,405	136,475	182,304	171,043	131,731	.....
Automotive.....do....	8,165	7,482	9,519	6,559	8,208	.....
Financial.....do....	3,332	2,205	2,417	2,526	3,663	.....
General.....do....	24,666	29,435	34,510	25,044	21,020	.....
Retail.....do....	94,841	97,353	135,858	126,915	98,840	.....
EMPLOYMENT						
Labor turn-over in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	5.2	4.5	3.9	3.0	p4.5	.....
Separation rate, total.....do....	4.1	3.8	4.3	3.5	p4.0	.....
Discharges.....do....	.3	.3	.3	.3	p.3	.....
Lay-offs.....do....	1.0	.8	1.7	1.5	p1.4	.....
Quits.....do....	2.1	2.1	1.9	1.4	p1.9	.....
Military and miscellaneous.....do....	.7	.6	.4	.3	p.4	.....
FINANCE						
Bonds:						
Prices: Domestic municipal (15 bonds), Standard and Poor's Corporation.....dol. per \$100 bond..	140.5	140.7	131.6	130.9	130.8	132.1
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....mil. of dol..	112,638	77,203	47,052	52,376	63,229	.....
Face value.....do....	135,822	86,108	56,942	71,247	75,892	.....
On New York Stock Exchange:						
Market value.....do....	110,023	74,563	45,575	56,026	60,802	.....
Face value.....do....	132,186	82,658	53,328	67,570	72,524	.....
Fields: Domestic municipal (15 bonds), Standard and Poor's Corporation.....percent..	1.62	1.61	2.07	2.10	2.10	2.04
Stocks:						
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....mil. of dol..	2,969	2,086	1,417	1,501	1,922	.....
Shares sold.....thousands..	122,363	82,631	65,122	63,170	71,188	.....
On New York Stock Exchange:						
Market value.....mil. of dol..	2,512	1,791	1,200	1,279	1,679	.....
Shares sold.....thousands..	91,995	61,534	47,449	44,886	49,431	.....
Yields: Preferred, high-grade (11 stocks), Standard and Poor's Corporation.....percent..	3.87	3.87	4.23	4.28	4.26	4.22
Prices:						
Dow-Jones & Co. (65 stocks).....dol. per share..	90.86	94.98	94.44	96.73	99.39	98.31
Industrial (30 stocks).....do....	244.65	253.32	259.61	266.09	271.71	265.19
Public utility (15 stocks).....do....	42.05	42.87	46.22	46.72	48.61	48.87
Railroad (20 stocks).....do....	82.35	88.09	79.73	82.30	84.81	85.25
Standard and Poor's Corporation:						
Combined Index (416 stocks).....1935-39=100..						
Industrial (265 stocks).....do....	168.6	174.7	177.7	182.5	187.1	183.2
Capital goods (121 stocks).....do....	182.6	189.6	193.3	199.1	204.3	199.1
Consumers' goods (182 stocks).....do....	175.2	181.5	182.6	189.4	192.4	184.7
Public utility (31 stocks).....do....	165.9	171.0	164.6	167.6	169.2	166.0
Railroad (20 stocks).....do....	108.6	111.0	114.7	115.5	117.0	117.5
Railroad (20 stocks).....do....	152.8	159.1	144.2	150.5	155.4	155.0

r/ Revised. p/ Preliminary. 1/ Except farm and public utility.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1950		1951			1952
	December	January	October	November	December	January
CHEMICALS AND ALLIED PRODUCTS						
Alcohol, ethyl:						
Production.....thous. of proof gal..	24,859	41,456	47,336	40,477	39,732	42,253
Stocks, total.....do.....	44,053	54,826	103,927	91,184	89,777	94,742
In industrial alcohol bonded warehouses.....do.....	43,341	52,141	66,465	61,803	59,238	53,960
In denaturing plants.....do.....	712	2,686	37,462	29,381	30,539	35,782
Used for denaturation.....do.....	39,437	33,012	43,362	45,582	42,072	48,919
Withdrawn tax-paid.....do.....	3,035	5,116	3,016	3,161	2,417	1,992
Alcohol, denatured:						
Production.....thous. of wine gal..	21,265	17,858	23,723	24,415	22,454	26,106
Consumption (withdrawals).....do.....	19,888	19,377	27,232	24,186	21,944	24,752
Stocks.....do.....	3,118	1,504	6,645	7,477	8,333	10,476
Fats, oils, and byproducts:						
Animal fats:						
Production.....thous. of lb..	r392,136	411,375	327,893	378,755	393,619	428,530
Stocks, end of month.....do.....	274,271	322,583	261,850	259,843	303,435	327,027
Greases:						
Production.....do.....	r59,321	60,830	49,801	52,012	54,459	58,219
Stocks, end of month.....do.....	r90,945	99,139	103,919	104,574	103,465	103,301
Fish oils:						
Production.....do.....	r12,055	4,519	16,612	2,297	2,305	900
Stocks, end of month.....do.....	72,207	64,635	109,630	102,999	r96,437	82,084
Vegetable oils, total:						
Production, crude.....mil. of lb..	545	550	616	604	r532	537
Stocks, end of month: Crude.....do.....	1,023	1,070	1,100	1,262	r1,251	1,279
Refined.....do.....	297	315	292	368	436	504
Cottonseed oil, refined:						
Production.....thous. of lb..	r123,349	126,329	173,826	126,793	182,865	125,037
Stocks, end of month.....do.....	r171,659	180,709	154,868	225,137	279,221	326,314
Linseed oil:						
Production.....do.....	74,946	60,551	59,964	54,981	52,120	46,807
Stocks, end of month.....do.....	609,867	613,664	640,760	638,783	652,695	632,637
Soybean oil:						
Production: Crude.....do.....	235,609	240,745	214,799	224,234	221,400	234,237
Refined.....do.....	163,893	201,298	143,782	136,668	143,322	173,073
Stocks, end of month: Crude.....do.....	99,838	113,499	121,135	164,529	r137,366	230,807
Refined.....do.....	54,227	65,175	75,261	73,662	83,920	97,092
Oleomargarine:						
Production.....do.....	89,959	112,813	98,219	94,979	96,240	128,345
Stocks (factory and warehouse).....do.....	14,150	19,905	19,218	17,704	18,830	17,455
Shortenings and compounds:						
Production.....do.....	144,092	160,179	136,469	131,721	116,509	128,313
Stocks, end of month.....do.....	103,553	88,956	94,231	93,110	101,441	94,405
FOODSTUFFS						
Fermented malt liquors:						
Production.....thous. of bbl..	5,896	6,978	6,841	6,342	6,234	7,067
Tax-paid withdrawals.....do.....	6,166	5,962	6,732	6,410	6,077	6,442
Stocks, end of month.....do.....	8,824	9,438	10,211	9,506	9,240	9,307
Dairy products, production:						
Butter, creamery (factory).....thous. of lb..	77,886	86,010	87,815	67,515	69,915	77,435
Cheese (factory), total.....do.....	68,409	72,280	82,445	64,750	63,480	68,760
Condensed milk (sweetened):						
Bulk goods.....do.....	16,387	17,550	14,875	12,350	14,750	13,600
Case goods.....do.....	3,620	5,435	4,250	4,650	6,190	6,530
Evaporated milk (unsweetened), case goods.....do.....	157,471	181,500	166,500	133,500	141,700	157,000
Dry milk:						
Dry whole milk.....do.....	9,281	11,800	6,115	4,125	5,955	7,325
Nonfat dry milk solids (human food).....do.....	38,921	43,500	35,825	29,930	35,400	45,250
Livestock slaughter (federally inspected):						
Calves.....thous. of animals..	445	433	500	457	344	382
Cattle.....do.....	1,110	1,160	1,140	1,122	998	1,096
Hogs.....do.....	6,777	6,584	5,651	6,531	6,912	6,845
Sheep and lambs.....do.....	918	1,058	1,064	922	810	1,042
Meats, production, total.....mil. of lb..	1,948	1,975	1,668	1,841	1,866	1,977
Beef and veal.....thous. of lb..	650,935	686,992	648,917	645,256	585,399	656,307
Lamb and mutton.....do.....	41,964	50,187	47,490	42,803	37,915	50,536
Pork, including lard.....do.....	1,255,175	1,237,582	971,381	1,153,267	1,242,339	1,269,791
Lard.....do.....	242,182	249,441	184,705	221,077	246,363	248,037
METALS AND MANUFACTURES						
Pig iron, production.....thous. of short tons..	5,693	5,894	6,197	5,911	5,977	6,040
Lead, refined (primary refineries):						
Production.....short tons..	48,234	48,878	34,273	36,234	36,754	43,746
Shipments (domestic).....do.....	49,601	51,260	31,164	37,084	37,274	40,390
Stocks, end of month.....do.....	35,619	33,237	26,742	25,871	25,339	28,578
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	640,924	606,833	526,447	450,800	382,468	375,419
Coaches, total.....do.....	665	661	1,174	833	845	778
Domestic.....do.....	602	631	1,108	710	752	755
Passenger cars, total.....do.....	521,371	478,589	414,533	356,788	293,305	273,572
Domestic.....do.....	507,120	459,567	401,392	346,048	284,323	258,457
Trucks, total.....do.....	118,888	127,583	110,740	93,179	88,318	101,069
Domestic.....do.....	103,520	109,262	92,275	75,653	70,834	85,203

r/ Revised.