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THE EMPLOYMENT SITUATION: JANUARY 1974

Unemployment rose in January, and the number of jobs on nonfarm payrolls declined, it was announced today by the Bureau of Labor Statistics of the U. S. Department of Labor. The unemployment rate increased to 5.2 percent from a revised December rate of 4.8 percent. (As is usual in January, the seasonally adjusted household survey data have been revised based on seasonal factors through December 1973; see the note on page 6.)

Nonfarm payroll employment (as measured by the establishment survey), which had exhibited exceptional growth during much of 1973, leveled off in December 1973 and dropped by 260, 000 in January 1974. This decline was caused, to some degree, by actual or anticipated shortages of gasoline and other petroleum products. Preliminary information intended to provide estimates of employment reductions that resulted directly from shortages of fuel or power and shortages of other materials arising from energy shortages suggest that the number of jobs eliminated in the past several months was substantial. Examples of such industries are gasoline stations and air transportation. In addition, employment declined in industries where demand levels were changing, at least partly, because of actual or anticipated shortages of fuels. Examples of such industries are automobile manufacturing, automobile sales, and hotels and motels. For the present, reporting is not yet adequate to permit quantitative estimates.

Total employment (as measured by the household survey) has shown little change for the past 3 months, following substantial gains during most of 1973.

Unemployment

The number of persons unemployed increased by almost 370,000 in January to a total of 4.7 million, seasonally adjusted. This raised the unemployment rate to 5.2 percent from 4.8 percent in December and from 4.6 percent in October. The rate had been 5.0 percent in January a year ago.

The January rise in joblessness occurred largely among young adults and

teenagers. The unemployment rate for 20-24 year-olds rose from 7.7 to 8.5 percent, returning to the level that had prevailed in late 1972. The teenage jobless rate increased from 14.4 to 15.6 percent in January, after hovering near the 14-percent mark throughout the second half of last year. For women 25 and over, the unemployment rate of 4.2 percent was unchanged from the previous month but has increased from its recent low point of 3.8 percent posted in October 1973. The jobless rate for men 25 and over rose from 2.4 to 2.7 percent in January. (See table A-6.)

Table A. Highlights of the employment situation (seasonally adjusted data)

		Qu	arterly avera	ges			Monthly da	ta
Selected categories	1972			973		Nov.	Dec.	Jan.
	4th	lst	2nd	3rd	4th	1973	1973	1974
				(Millions	of persons)			
Civilian labor force	87.2	87.6	88.5	89.0	89.9	89.9	90.0	90.5
Total employment	82.6	83.2	84.1	84.8	85.7	85.6	85.7	85.8
Adult men	47.3	47.5	47.7	48.1	48.5	48.4	48.6	48.7
Adult women	28.3	28.6	29.2	29.5	29.7	29.7	29.6	29.5
Teenagers	6.9	7.1	7.2	7.2	7.5	7.5	7.5	7.6
Unemployment	4.6	4.4	4.3	4.2	4.2	4.3	4.4	4.7
		•	<u> </u>	(Percent o	f labor force	}		
Unemployment rates:						ſ		
All workers	5.3	5.0	4.9	4.7	4.7	4.7	4.8	5.2
Adult men	3.6	3.4	3.3	3.0	3.0	3.0	3.0	3.4
Adult women	5.2	5.0	4.8	4.8	4.7	4.7	5.0	5.2
Teenagers	15.6	14.8	14.7	14.3	14.3	14.5	14.4	15.6
White	4.7	4.5	4.4	4.2	4.2	4.2	4.4	4.7
Negro and other races	9.9	9.0	9.0	9.0	8.6	8.9	8.6	9.4
Household heads	3.1	3.0	2.9	2.7	2.8	2.8	2.8	3.0
Married men	2.5	2.4	2.3	2.1	2.1	2.1	2.2	2.3
Full-time workers	4.8	4.6	4.3	4.2	4.3	4.3	4.4	4.7
State insured	3.1	2.9	. 2.7	2.7	2.7	2.7	2.7	2.9
				(We	eks)			
Average duration of							-	
unemployment	11.6	10.6	9.9	9.7	9.9	10.0	9.3	9.4
, , , , , , , , , , , , , , , , , , , ,		1	<u> </u>	(Millions	of persons)		1	
N	73.8	74.6	75.3	75.7	76.6p	76.7	76.6	76.4
Nonfarm payroll employment Goods-producing industries	23.4	23.7	24.0	24.2	24.4p	76.7 24.5	76.6p 24.5p	76.4
Service-producing industries	50.4	50.9	51.3	51.6	52.1p	52.2	52.2p	24.2 ₁ 52.2
Service-producing massives	30.7	30.7	3143		of work)	22.02	72.2p	J2•2]
		I		1110013	O. WOLK,	· · · · · · · · · · · · · · · · · · ·	T	<u> </u>
Average weekly hours:								
Total private nonfarm	37.2	37.1	37.2	37.1	37.0p	37.1	37.0p	36.6
Manufacturing	40.7	40.7	40.7	40.7	40.6p	40.6	40.7p	39.9
Manufacturing overtime	3.7	3.8	3.9	3.8	3.7p	3.8	3.7p	3.3
		·	 	(1967	/ = 100)	·	1	· · · · · · · · · · · · · · · · · · ·
lourly Earnings Index, private nonfarm:								
In current dollars	141.0	142.7	145.0	147.8	150.4p	150.3	151.3p	151.8
In constant dollars	111.1	110.8	110.3	110.0	109.3p	109.1	109.3p	N.A.

p= preliminary. N,A,= not available. SOURCE: Tables A-1, A-3, A-4, B-1, B-2, and B-4.

Unemployment rates for household heads (males and females combined) and married men, at 3.0 and 2.3 percent respectively, were little changed from December. However, both rates have risen from the lows reached in the second half of 1973 and were at or about their year-ago levels.

The unemployment rate for workers covered by State unemployment insurance programs rose from 2.7 (as revised) in December to 2.9 percent in January, moving out of the narrow 2.6-2.7 percent range that had prevailed since April of last year.

The unemployment rate for white workers rose from 4.4 to 4.7 percent in January, while the rate for Negro workers increased from 8.6 to 9.4 percent; both increases primarily reflected a deterioration in the job situation for adult males. The unemployment rate for each of these groups was at its highest point in more than a year.

The January increase in joblessness occurred among both full- and part-time jobseekers. After reaching a low of 4.1 percent last October, the full-time rate has risen to 4.7 percent, a return to its level of late 1972 and early 1973. The rate for part-time workers rose from 7.5 to 8.2 percent over the month.

Blue-collar workers, whose unemployment rate rose from 5.2 to 6.0 percent, accounted for the bulk of the January increase in joblessness. Sizeable increases in unemployment occurred both among craft workers and operatives. (The latter occupation includes a large number of automobile assembly-line workers.) Among the major industry groups, the rise in unemployment was confined largely to manufacturing workers. Principally as a reflection of recent layoffs in the automobile industry, the jobless rate for workers in durable goods industries rose from 3.9 to 5.0 percent from December to January.

The unemployment rate of Vietnam-era veterans 20 to 34 years of age rose nearly 1 percentage point to 5.2 percent in January. Nearly all of the increase was among the more recently discharged veterans (20-24 years), whose unemployment rate jumped from 7.5 to 10.6 percent. Their rate-the highest in more than a yearwas again well above that of the young nonveterans (7.2 percent) after 2 months of little difference. There was little change over the month in the jobless rates for veterans 25 to 29 (3.6 percent) and 30 to 34 (3.1 percent), nor were these rates essentially different from those of their nonveteran counterparts.

The increase in total unemployment took place largely among persons who had lost their last job--the number of job losers increased by 250, 000 to a level of 2.0 million. (See table A-5.) Since reaching a low of 1.5 million in October of last

year, the number of unemployed job losers has risen by almost 550, 000, and now accounts for more than two-fifths of total unemployment.

The average duration of unemployment was little changed in January at 9.4 weeks. Since January a year ago, however, the average duration of unemployment has fallen by one and a half weeks. (See table A-4.)

Civilian Labor Force and Total Employment

The civilian labor force increased by more than 500, 000 in January, to a seasonally adjusted level of 90.5 million. Since January 1973, the civilian labor force has risen by 3.3 million. (See table A-1.)

Total employment, at 85.8 million, was about unchanged for the third straight month. Over the past 12 months, employment has risen by 3.0 million, with adult men accounting for nearly 1.2 million of this expansion, adult women a like amount, and teenagers 640,000.

Industry Payroll Employment

According to preliminary data from the establishment survey, the number of nonagricultural payroll jobs declined by 260, 000 in January to 76. 4 million (seasonally adjusted). Manufacturing jobs were down 125, 000 in January, with the losses concentrated in the production of durable goods. Hard hit were transportation equipment, particularly automobiles, and primary metals and machinery. Retail trade declined for the second month, despite the return to work of striking grocery workers. In addition, employment in contract construction, which had increased slightly in December, dropped by 130, 000 in January. (See table B-1.)

Partly offsetting these declines were employment increases of about 25,000 each in transportation and public utilities (after settlement of an airline strike) and in State and local government.

Despite the turn of events in the last 2 months, nonagricultural payroll employment in January was still 2.1 million above its year-ago level, reflecting the strong growth posted throughout most of 1973.

Hours of Work

The average workweek for production or nonsupervisory personnel fell more than usual between December and January, according to preliminary estimates. After seasonal adjustment, the workweek declined by 0.4 hour to 36.6 hours, the shortest workweek that has been recorded since the series began on a monthly basis in 1964. In manufacturing, the average workweek dropped 0.8 hour to 39.9 hours—the shortest in more than 2 years—and overtime fell by 0.4 hour to 3.3 hours. Within manufac-

turing, weekly hours in transportation equipment; stone, clay, and glass products; and primary metal industries posted the largest monthly declines. (See table B-2.) Hourly and Weekly Earnings

Average hourly earnings of production or nonsupervisory workers on non-agricultural payrolls were unchanged in January. Since January a year ago, hourly earnings have risen by 6.6 percent. Weekly earnings dropped 1.1 percent from December to January (seasonally adjusted) but have advanced by 5.8 percent from their year-earlier level.

Before adjustment for seasonality, average hourly earnings increased by 1 cent in January to \$4.02. (See table B-3.) Since January 1973, hourly earnings have risen by 25 cents. Weekly earnings averaged \$145.93 in January, down \$3.24 from December but \$7.95 above a year earlier.

Hourly Earnings Index

The Hourly Earnings Index--earnings adjusted for overtime in manufacturing, seasonality, and the effects of changes in the proportion of workers in high-wage and low-wage industries--was 151. 8 (1967=100) in January, 0. 4 percent higher than in December. (See table B-4.) The index was 6.7 percent above January a year ago. All industries recorded gains over the past 12 months, ranging from 4.5 percent in contract construction to 8.0 percent in mining. During the 12-month period ended in December, the Hourly Earnings Index in dollars of constant purchasing power declined 2.0 percent.

This release presents and analyzes statistics from two major surveys. Data on labor force, total employment, and unemployment are derived from the sample survey of households conducted and tabulated by the Bureau of the Census for the Bureau of Labor Statistics. Statistics on payroll employment, hours, and earnings are collected by State agencies from payroll records of employers and are tabulated by the Bureau of Labor Statistics. A description of the two surveys appears in the BLS publication *Employment and Earnings*.

Note on Seasonal Adjustment

At the beginning of each calendar year, the Bureau of Labor Statistics revises the seasonally adjusted labor force series derived from the Current Population Survey (household survey) to take into account data from the previous year. The revisions just completed did not affect the previously published 1973 seasonally adjusted overall unemployment rate for 7 months of the year and altered it by only 0.1 percentage point in the other 5 months. New seasonal adjustment factors for the 12 major components of the civilian labor force—along with the newly revised historical data for the labor force, employment, and unemployment series—will appear in the February 1974 issue of Employment and Earnings. The following table presents the seasonally adjusted monthly unemployment rates for 1973 as originally published and as revised based on the application of new seasonal adjustment factors incorporating data through December 1973.

Months in 1973	Unemployment rate as originally published	Revised unemployment rate
January	5.0	5 . 0
February	5.1	5.1
March	5.0	5.0
April	5.0	5.0
May	5.0	4.9
June	4.8	4.8
July	4.7	4.7
August	4.8	4.7
-	4.8	4.7
September	4.5	4.6
October		4.7
November	4.7	· • -
December	4.9	4.8

Table A-1: Employment status of the noninstitutional population by sex and age

(In thousands)

			i	Seasonally adjusted						
Employment status, age, and sex	Jan. 1973	Dec. 1973	Jan. 1974	Jan. 1973	0ct. 1973	Nov. 1973	Dec. 1973	Jan. 1974		
Total						,				
otal labor force	88,122	91,983	91,354	89,404	92,038	92,186	92,315	92,80		
ivilian labor force	85,718	89,701	89,096	87,000	89,749	89,903	90,033	90,54		
Employed	81,043	85,643	84,088	82,619	85,649	85,649	85,669	85,81		
Agriculture		3,202	3,197	3,489	3,455	3,561	3,643	3,79		
Nonagricultural industries	78,088	82,441	80,891	79,130	82,194	82,088	82,026	82,01		
On part time for economic reasons	1,899	2,350	2,385	2,077	2,377	2,405	2,562	2,58		
Usually work full time	951	1,140	1,274	905	1,103	1,143	1,192	1,21		
Usually work part time	948	1,210	1,111	1,172	1,274	1,262	1,370	1,37		
Unemployed	4,675	4,058	5,008	4,381	4,100	4,254	4,364	4,73		
Men, 20 years and over		[1					
ivilian labor force	48,629	49,870	49,926	49,061	49,921	49,926	50,085	50,37		
Employed	46,630	48,324	47,869	47,398	48,432	48,425	48,559	48,66		
Agriculture	2,319	2,420	2,448	2,546	2,489	2,544	2,569	2,68		
Nonagricultural industries	44,311	45,905	45,421	44,852	45,943	45,881	45,990	45,97		
Unemployed	1,999	1,545	2,057	1,663	1,489	1,501	1,526	1,71		
Women, 20 years and over					ļ		1			
ivilian labor force	29,952	31,539	31,170	29,884	31,042	31,183	31,169	31,13		
Employed	28,325	30,168	29,491	28,322	29,661	29,704	29,596	29,51		
Agriculture	388	473	455	536	531	550	595	62		
Nonagricultural industries	27,937	29,695	29,035	27,786	29,130	29,154	29,001	28,89		
Unemployed	1,627	1,371	1,680	1,562	1,381	1,479	1,573	1,61		
Both sexes, 16-19 years					ĺ					
ivilian labor force	7,137	8,293	7,999	8,055	8,786	8,794	8,779	9,03		
Employed	6,088	7,151	6,728	6,899	7,556	7,520	7,514	7,63		
Agriculture	248	309	293	407	435	467	479	47		
Nonagricultural industries	5,840	6,842	6,435	6,492	7,121	7,053	7,035	7,15		
Unemployed	1,050	1,142	1,271	1,156	1,230	1,274	1,265	1,40		
• ′		ł	1	1	1	1		1		

Table A-2: Full- and part-time status of the civilian labor force by sex and age

(Numbers in thousands)

Full- and part-time		Ì			Seasonal	y adjusted		
employment status, sex, and age	Jan. 1973	Jan. 1974	Jan. 1973	Sept. 1973	0ct. 1973	Nov. 1973	Dec. 1973	Jan. 1974
Full time								
Total, 16 years and over:		1	1					
Civilian labor force	73,096	75,498	74,911	76,127	76,583	76,764	76,807	77,458
Employed	69,446	71,683	71,484	72,942	73,473	73,439	73,406	73,842
Unemployed	3,650	3,816	3,427	3,185	3,110	3,325	3,401	3,616
Unemployment rate	5.0	5.1	4.6	4.2	4.1	4.3	4.4	4.7
den, 20 years and over:								
Civilian labor force	46,216	47,318	46,688	47,193	47,374	47,430	47,536	47,792
Employed	44.372	45,470	45,155	45,861	46,042	46,066	46,156	46,256
Unemployed	1.844	1,848	1,533	1,332	1,332	1,364	1,380	1,536
Unemployment rate	4.0	3.9	3.3	2.8	2.8	2.9	2.9	3.2
Nomen, 20 years and over:					}		1	
Civilian labor force	23,433	24,311	23,566	24,159	24,229	24,392	24,366	24,446
Employed	22,174	22.994	22,354	23,010	23,154	23,202	23,094	23,179
Unemployed	1,259	1,316	1,212	1,149	1,075	1,190	1,272	1,267
. Unemployment rate	5.4	5.4	5.1	4.8	4.4	4.9	5.2	5.2
Part time] [
otal, 16 years and over:		ł					44.01.	
Civilian labor force	12.622	13,598	12,236	13,307	13,186	13,190	13,317	13,171
Employed	11,597	12,406	11,298	12,278	12,203	12,228	12,314	12,085
Unemployed	1.025	1,192	938	1,029	983	962	1,003	1,086
Unemployment rate	8.1	8.8	7.7	7.7	7.5	7.3	7.5	8.2

NOTE: Persons on part-time schedules for economic reasons are included in the full-time employed category; unemployed persons are allocated by whether seeking full- or part-time work.

Table A-3: Major unemployment indicators

(Seasonally adjusted)

Selected categories		of persons usands)			Unemploy	rment rates		
	Jan. 1973	Jan. 1974	Jan. 1973	.Sept. 1973	Oct. 1973	Nov. 1973	Dec. 1973	Jan. 1974
Total (all civilian workers)	4,381	4,732	5.0	4.7	4.6	4.7	4.8	5.2
Men, 20 years and over	1,663	1,711	3.4	3.0	3.0	3.0	3.0	3.4
Women, 20 years and over	1,562	1,614	5.2	4.8	4.4	4.7	5.0	5.2
Both sexes, 16-19 years	1,156	1,407	14.4	14.3	14.0	14.5	14.4	15.6
White	3,532	3,761	4.6	4.2	4.1	4.2	4.4	4.7
Negro and other races	864	986	8.9	9.2	8.4	8.9	8.6	9.4
Household heads	1.506	1.546	3.0	2.7	2.7	2.8	2.8	3.0
Married men	968	938	2.4	2.1	2.1	2.1	2.2	2.3
Full-time workers	3,427	3,616	4.6	4.2	4.1	4.3	4.4	4.7
Part-time workers	938	1,086	7.7	7.7	7.5	7.3	7.5	8.2
Unemployed 15 weeks and over 1	917	768	1.1	.9	.8	.9	.8	.8
State insured ²	1.631	1.819	2.9	2.7	2.7	2.7	2.7	2.9
Labor force time lost ³			5.3	5.1	5.1	5.2	5.4	5.7
Occupation ⁴								
White-collar workers	1,293	1,390	3.1	2.9	2.6	2.8	3.1	3.2
Professional and technical	272	306	2.3	2.3	2.2	2.1	2.3	2.5
Managers and administrators, except farm	135	163	1.6	1.3	1.4	1.2	1.4	1.7
Sales workers	224	223	3.9	3.5	3.0	3.3	4.5	4.0
Clerical workers	662	. 698	4.5	4.2	3.6	4.0	4.3	4.5
Blue-collar workers	1,737	1,931	5.6	5.1	5.1	5.4	5.2	6.0
Craftsmen and kindred workers	422	450	3.7	3.7	3.5	3.9	3.2	3.8
Operatives	920	1,063	6.2	5.3	5.4	5.6	5.8	7,0
Nonfarm laborers	395	418	8.4	8.1	8.0	8.6	8.3	8.4
Service workers	633	649	5.5	5.7	5.1	5.9	6.2	5.5
Farm workers	77	63	2.4	2.4	2.5	2.3	2.4	1.9
Industry ⁴							f	
Nonagricultural private wage and salary workers ⁵	3,227	3,471	5.1	4.7	4.5	4.8	5.0	5.3
Construction	400	, 421	9.1	9.6	9.0	9.1	8.2	9.1
Manufacturing	1,049	1,113	5.0	4.2	3.9	4.3	4.3	5.1
Durable goods	575	639	4.7	4.0	3.7	3.6	3.9	5.0
Nondurable goods	474	474	5.4	4.4	4.1	5.3	4.9	5.3
Transportation and public utilities	137	144	2.9	2.8	2.9	3.1	3.1	2.9
Wholesale and retail trade	875	987	5.7	5.6	5.1	5.4	6.1	6.1
Finance and service industries	752	793	4.4	4.0	4.1	4.3	4.6	4.5
Sovernment workers	317	344	2.3	3.0	2.7	2.5	2.5	2.5
Agricultural wage and salary workers	88	100	6.5	5.8	6.7	7.4	6.4	6.3

¹ Unemployment rate calculated as a percent of civilian labor force.

Table A-4: Unemployed persons 16 years and over by duration of unemployment

(Numbers in thousands)

			Seasonally adjusted								
Duration of unemployment	Jan.	Jan.	Jan.	Sept.	0¢t.	Nov.	Dec.	Jan.			
	1973	. 1974	1973	1973	1973	1973	1973	1974			
Less than 5 weeks	2,231	2,644	2,081	2,158	2,001	2,243	2,308	2,466			
	1,501	1,575	1,369	1,339	1,283	1,235	1,270	1,437			
	942	789	917	768	756	820	740	768			
	557	478	510	476	431	469	409	440			
	386	311	407	292	325	351	331	328			
Average (mean) duration, in weeks	10.4	9.0	10.9	9,4	10.3	10.0	. 9.3	9.4			

² Insured unemployment under State programs—unemployment rate calculated as a percent of average covered employment. As with the other statistics presented, insured unemployment data

relate to the week containing the 12th.

3 Man-hours lost by the unemployed and persons on part time for economic reasons as a percent of potentially available labor force man-hours.

4 Unemployment by occupation includes all experienced unemployed persons, whereas that by industry covers only unemployed wage and salary workers.

⁵ Includes mining, not shown separately.

Table A-5: Unemployed persons by reason for unemployment

(Numbers in thousands)

P f w !			Seasonally adjusted								
Reason for unemployment	Jan. 1973	Jan. 1974	Jan. 1973	Sept. 1973	Oct. 1973	Nov. 1973	Dec. 1973	Jan. 1974			
Number of unemployed				ı							
Lost last job	2,228	2,519	1,773	1,611	1,461	1,664	1,761	2,006			
eft last job	590	757	569	670	678	783	765	731			
Reentered labor force	1,365	1,227	1,393	1,303	1,253	1,227	1,266	1,252			
lever worked before	491	504	665	641	612	590	593	682			
Percent distribution											
Fotal unemployed	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0			
Lost last job	47.7	50.3	40.3	38.1	36.5	39.0	40.2	42.9			
Left last job	12.6	15.1	12.9	15.9	16.9	18.4	17.4	15.6			
Reentered labor force	29.2	24.5	31.7	30.8	31.3	28.8	28.9	26.8			
Never worked before	10.5	10,1	15.1	15.2	15.3	13.8	13.5	14.6			
Unemployed as a percent of the civilian labor force		1									
Lost last job	2.6	2.8	2.0	1.8	1.6	1.9	2.0	2.2			
eft last job	.7	.8	.7	.7	.8	.9	.8	.8			
Reentered labor force	1.6	1.4	1.6	1.5	1.4	1.4	1.4	1.4			
Never worked before	.6	.6	.8	.7	.7	.7	.7	3.			

Table A-6: Unemployed persons by age and sex

	Thousands	of persons	Percent looking for	Seasonally adjusted unemployment rates						
Age and sex	Jan. 1973	Jan. 1974	full-time work Jan. 1974	Jan. 1973	Sept. 1973	Oct. 1973	Nov. 1973	Dec. 1973	Jan. 1974	
Total, 16 years and over	4,675	5,008	76.2	5.0	4.7	4.6	4.7	4.8	5.2	
16 to 19 years	1,050 475	1,271	51.3 27.9	14.4 17.6	14.3 17.2	14.0	14.5	14.4	15.6	
16 and 17 years	575	665	72.6	12.5	12.6	12.1	12.5	12.9	13.3	
18 and 19 years	1.089	1,170	83.6	8.2	7.8	6.7	7.2	7.7	8.5	
20 to 24 years	2,536	2,567	85.2	3.3	2.9	2.9	3.0	3.1	3.2	
25 to 54 years	2.080	2,122	87.1	3.4	3.0	2.9	3.1	3.3	3.4	
55 years and over	456	445	76.0	2.9	2.6	2.6	2.7	2.6	2.8	
dales, 16 years and over	2,603	2,764	79.6	4.2	4.0	3.9	4.0	4.0	4.4	
16 to 19 years	605	707	50.1	13.5	13.7	13.4	14.3	13.6	14.1	
16 and 17 years	293	365	27.9	17.5	15.6	15.6	17.2	16.3	18.8	
18 and 19 years	312	341	73.6	11.1	12.6	11.3	12.1	11.9	11.2	
20 to 24 years	608	648	84.9	7.8	7.0	6.3	6.6	6.7	7.9	
25 years and over	1,391	1,409	92.1	2.7	2.4	2.4	2.4	2.4	2.7	
25 to 54 years	1,120	1,130	95.5	2.7	2.3	2.2	2.3	2.5	2.7	
55 years and over	271	280	78.2	2.5	2.7	2.7	2.6	2.4	2.6	
Females, 16 years and over	2,072	2,244	71.9	6.3	5.9	5.6	5.9	6.2	6.6	
16 to 19 years	445	564	52.8	15.5	15.0	14.8	14.8	15.4	17.3	
16 and 17 years	182	241	27.8	17.8	19.3	17.3	17.2	17.2	20.1	
18 and 19 years	263	324	71.3	14.1	12.6	13.0	13.1	14.0	15.6	
20 to 24 years	481	522	82.0	8.8	8.7	7.3	7.9	8.9	9.3	
25 years and over	1.145	1,157	76.8	4.4	3.9	3.8	4.1	4.2	4.2	
25 to 54 years	959	992	77.5	4.7	4.1	4.1	4.4	4.6	4.6	
55 years and over	186	165	72.1	3.5	2.5	2.5	2.7	2.8	3.1	

Table A.7: Employment status of male Vietnam Era veterans and nonveterans 20 to 34 years of age

(Numbers in thousands) Seasonally adjusted Dec. Jan. Ian. Employment status 1973 Jan. Jan. 1973 1974 Nov. Sept. Oct. Dec. 1973 1973 1973 1973 1973 1974 VETERANS! Total 20 to 34 years 5.900 5.935 5.795 5.833 5.865 5,900 5,935 5.515 5.515 Civilian labor force 5,408 5,497 5.589 5.712 5,113 5,578 5,653 5,164 5,503 4,787 Employed 5,357 5,311 4,884 5,143 5,251 5,300 5,348 5,417 Unemployed 241 295 ้าวผ 221 343 280 265 246 203 Unemployment rate 4.3 4.9 4.5 3.7 4.0 6.0 5-4 20 to 24 years 1.517 1,488 1.818 1,602 1,577 1,546 1 517 1.488 Civilian noninstitutional population² 1.818 1.377 1.437 1.431 1.382 1.366 1,370 Civilian labor force 1.639 1.368 1.651 1,322 1.314 1,205 1.504 1.282 1.263 1.231 1.267 Employed 1.472 115 117 100 103 146 101 147 Unemployed 167 10 6 Unemployment rate 10.2 7.4 12.0 .8.9 8.0 8.2 7.2 7 5 25 to 29 years 2,848 3,104 3,139 3,173 3.208 1 243 Civilian noninstitutional population² 2.848 3,208 3,243 3,139 3,060 3,102 2,684 2,190 2.974 3.004 3.062 Civilian labor force 2,656 2,575 2,874 2,957 3.027 2,793 2,928 Employed 2.521 2,973 2,963 117 100 76 105 112 139 109 Unemployed 135 87 Unemployment rate 4.1 4.0 3.4 2.5 3.4 3.6 2.8 5.1 30 to 34 years 849 1.204 Civilian noninstitutional population² 1,175 1,204 1.089 1.117 1.146 1.175 849 1.117 1,196 1,150 1.092 1,161 Civilian labor force 818 1,181 829 1.061 1,063 1,128 1,159 1,028 1,090 805 Employed 794 1,117 1,143 33 3.1 37 24 29 27 33 2.9 38 NONVETERANS Total, 20 to 34 years 14.814 14.659 14.659 13,885 14,559 14,626 14.701 13,885 14.814 Civilian noninstitutional population 2 13,360 12,739 13,406 13.487 12,243 13,337 13,185 12,445 11.814 13,068 13,227 Civilian labor force 12,858 12,711 11.498 12,723 12,366 Employed 558 621 629 695 631 613 819 Unemployed 743 674 4.7 5.2 5.1 4.7 4.2 4.6 6.2 Unemployment rate 6.1 4.6 20 to 24 years 6.819 6,770 6,812 6,861 6.929 6.424 6.819 6,337 Civilian noninstitutional population 2 6.337 5,900 5,963 5,568 5,255 5,627 5,751 5,871 5,804 5,687 Civilian labor force 5.066 5,473 5,205 5,422 5,487 4,865 5,257 4,625 5,439 Employed 395 427 370 329 384 190 365 482 Unemployed 5.7 6.5 7.2 7.4 6.6 6.6 8.7 6.3 8.5 Unemployment rate 25 to 29 years 4.099 4.099 4,053 4.144 4,155 4.168 4.193 Civilian noninstitutional population 2...... 4,053 4.193 3,961 3,887 3,944 3,879 3,837 3,929 3.947 3.976 3.830 Civilian labor force 3,781 3,733 3,801 3,803 3.684 3.681 3.763 3,632 Employed 166 160 154 155 173 4.4 195 156 Unemployed 4.0 4.0 4.0 4.2 5.0 4.2 5.2 Unemployment rate 30 to 34 years 3,645 3,659 3,672 3,692 3.741 3,495 3.741 3,495 Civilian noninstitutional population² 3.692 3,619 3,353 3,512 3,532 3,542 3.563 3,619 3.557 Civilian labor force 3.347 3,471 3,489 3,459 3,505 3,477 3,268 3,435 3,241 3,481 71 74 114 77 73 142 85 10é Unemployed 2.1 3.2 2.1 2.0 2.5 2.1 1.9 3.2 Unemployment rate

Vietnam Era veterans are those who served after August 4, 1964. At present, of the Vietnam Era veterans of all ages, 90 percent are 20 to 34 years of age.

⁴ Since seasonal variations are not present in the population figures, identical numbers appear in the unadjusted and seasonally adjusted columns.

Table B-1: Employees on nonagricultural payrolls, by industry,

	·			(lo thousands)					
	_				Change	from		Seasonally	adjusted	
ladustry	Jan. 1973	Nov. 1973	Dec. p	Jan. 1974 P	Jan. 1973	Dec. 1973	Nov. 1973	Dec. 1973 p	Jan. 1974P	Change from Dec. 1973
TOTAL	73,343	77,322	77,399	75,467	2,124	-1,932	76,679	76, 631	76,372	-259
GOODS-PRODUCING	23,032	24,667	24,391	23,662	630	-729	24,450	24,466	24, 212	-254
MINING	598	643	641	633	35	-8	644	645	645	0
CONTRACT CONSTRUCTION	3,155	3,822	3,637	3,248	93	-389	3,711	3 , 730	3,601	-129
MANUFACTURING Production workers DURABLE GOODS Froduction workers	19,279 14,130 11,253 8,243	20,202 14.886 11.909 8,765	20,113 14,800 11,873 8,731	19,781 14,491 11,666 8,540	502 361 413 297	-332 -369 -207 -191	20,095 14,774 11,859 8,712	20,091 14,773 11,852 8,707	19,966 14,661 11,739 8,607	-125 -112 -113 -100
Ordnance and accessories Lumber and wood products Furniture and fixtures Stone, clay, and glass products Primary metal industries Fabricated metal products Machinery, except electrical Electrical equipment Transportation equipment Instruments and related products. Miscellaneous manufacturing	197.3 606.3 511.3 653.4 1,274.5 1,411.6 1,961.0	187.8 636.7 534.9 704.3 1,339.2 1.486.4 2,108.4 2,066.2 1,875.8 513.9 455.4	191.6 635.3 531.3 697.4 1,338.3 1,479.8 2,126.2 2,069.1	186.3 623.2 525.8 684.1 1,323.9 1,461.1 2,105.2 2,041.0 1,773.9 513.3 428.1	-11.0 16.9 14.5 30.7 49.4 49.5 144.2 120.3 -53.8 38.1 13.9	-5.3 -12.1 -5.5 -13.3 -14.4 -18.7 -21.0 -28.1 -73.2 -3.2 -12.0	186 637 528 701 1,357 1,473 2,121 2,048 1,857 512 439	190 644 527 704 1,353 1,468 2,126 2,057 1,827 514	186 642 526 705 1,333 1,468 2,109 2,045 1,763 515 447	-4 -2 -1 1 -20 0 -17 -12 -64
NONDURABLE GOODS · · · · · · · · · · · · · · · · · · ·	8,026 5,887	8,293 6,121	8,240 6,069	8,115 5,951	89 64	-125 -118	8,236 6,062	8,239 6,066	8,227 6,054	-12 -12
Food and kindred products Tobacco manufactures Textile mill products Apparel and other textile products Paper and allied products Printing and publishing Chemicals and allied products Rubber and plastics products, nec Leather and leather products	1,684.0 71.3 1,011.3 1,316.9 703.5 1,091.0 1,007.8 184.7 660.2 294.8	1,767.9 80.8 1,033.4 1,347.6 729.6 1,106.5 1,039.6 190.1 698.9 298.5	1,329.7 727.0 1,113.6	1,684.8 73.9 1,028.4 1,302.7 721.4 1,102.1 1,038.1 188.1 683.5 292.2	.8 2.6 17.1 -14.2 17.9 11.1 30.3 3.4 23.3 -2.6	-46.6 -4.9 -6.5 -27.0 -5.6 -11.5 -1.9 -2.5 -13.2 -4.7	1,749 75 1,028 1,333 725 1,102 1,043 190 694 297	1,749 75 1,030 1,331 723 1,106 1,043 193 693 296	1,750 74 1,031 1,323 726 1,104 1,046 193 687 293	1 -1 1 -8 3 -2 3 0 -6 -3
SERVICE-PRODUCING	50,311	52,655	53,008	51,805	1,494	-1,203	52,229	52,165	52,160	+5
TRANSPORTATION AND PUBLIC UTILITIES	4,510	4,659	4,639	4,600	90	-39	4,654	4,639	4,665	26
WHOLESALE AND RETAIL TRADE.	15,865	16,780	17,115	16,236	371	-879	16,520	16,400	16,363	-37
WHOLESALE TRADE	3,973 11,892	4,188 12,592	4,180 12,935	4,127 12,109	154 217	-53 -826	4,163 12,357	4,151 12,249		-42
FINANCE, INSURANCE, AND REAL ESTATE	3, 959	4,079	4,078	4,062	103	-16	4,095	4,098	4,099	1
SERVICES	12,406	13,096	13,058	12,884	478	-174	13,122	13, 124	13,107	-17
GGVERNMENT	13,571 2,619	14,041 2,628	14,118 2,677	14,023 2,632	452 13	-95 -45	13,838 2,638	13,904 2,654	2,648	22 -6
STATE AND LOCAL	10,952	11,413	11,441	11,391	439	-50	11,200	11,250	11,278	28

p = preliminary

Table B-2: Average weekly hours of production or nonsupervisory workers!
on private nonagricultural payrolls, by industry

	Ton	N	D	Ţ.	Change	from		Sezsonally	adjusted	
Industry	Jan. 1973	Nov. 1973	Dec. 1973 P	Jan. 1974 P	Jan. 1973	Dec. 1973	Nov. 1973	Dec. 1973 P	Jan. 1974 ^p	Change from Dec. 1973
TOTAL PRIVATE	36.6	37.0	37.2	36.3	0.3	-0.9	37.1	37.0	36.6	-0.4
MINING	41.3	42.9	43.4	42. 1	. 8	-1.3	42.8	43.2	42.4	8
CONTRACT CONSTRUCTION	34.8	37.5	36.6	34.9	. 1	-1.7	38.5	37.2	36.2	-1.0
MANUFACTURING	40.0 3.6	40.8 3.9	41.2 3.8	39.6 3.2	4 4	-1.6 6	40.6 3.8	40.7 3.7	39.9 3.3	8 4
DURABLE GOODS	41.0 3.9	41.5 4.1	41.9 4.1	40. 0 3. 3	-1.0 6	-1.9 8	41.4 4.0	41.3 3.9	40.3 3.4	-1.0 5
Ordnance and accessories Lumber and wood products Furniture and fixtures Stone, clay, and glass products Primary metal industries Fabricated metal products Machinery, except electrical Electrical equipment Transportation equipment Instruments and related products . Miscellaneous manufacturing	42. 4 39. 0 38. 4 40. 2 42. 4 41. 0 42. 4 40. 3 41. 9 40. 2 38. 4	42. 2 40. 2 39. 8 42. 2 43. 0 41. 7 42. 4 40. 5 41. 4 41. 3 39. 3	43. 1 41. 2 40. 5 42. 0 42. 5 42. 1 43. 4 40. 7 42. 6 41. 6 39. 2	43. 1 39. 7 39. 4 40. 0 40. 6 40. 4 41. 9 39. 3 38. 3 40. 5 38. 3	.7 1.0 2 -1.8 6 5 -1.0 -3.6 .3	0 -1.5 -1.1 -2.0 -1.9 -1.7 -1.5 -1.4 -4.3 -1.1	42. 1 40. 3 39. 4 42. 1 43. 4 41. 6 42. 3 40. 2 41. 1 40. 9 38. 9	42.7 41.2 39.7 42.1 42.5 41.6 42.6 40.1 41.2 41.1 38.9	43. 2 40. 6 40. 0 40. 9 40. 6 40. 8 41. 9 39. 4 38. 6 40. 7 38. 6	.5 6 .3 -1.2 -1.9 8 7 7 7 2.6 4 3
NONDURABLE GOODS	38. 7 3. 2	39. 9 3. 6	40.0 3.4	39. 0 2. 9	.3 3	-1.0 5	39. 7 3. 5	· 39.7 3.3	39. 4 3. 1	3 2
Food and kindred products Tobacco manufactures Textile mill products Apparel and other textile products Printing and publishing Chemicals and allied products Petroleum and coal products Rubber and plastics products, nec Leather and leather products.	39.8 36.1 39.1 34.1 42.3 37.3 41.5 41.2 40.9 37.2	40. 9 40. 9 41. 0 36. 0 42. 9 38. 0 42. 1 43. 1 41. 3 38. 1	41. 1 40. 0 41. 1 35. 9 43. 2 38. 3 42. 2 42. 5 41. 1 38. 3	40. 1 39. 5 39. 9 34. 6 42. 7 37. 1 41. 3 41. 9 40. 0 37. 6	.3 3.4 .8 .5 .4 2 2 7	-1.0 5 -1.2 -1.3 5 -1.2 9 6 -1.1	40.8 40.7 40.6 35.7 42.7 37.9 42.0 43.0 41.2 38.0	40.8 39.1 40.7 35.9 42.8 37.8 41.9 42.8 37.5	40. 4 40. 1 40. 3 35. 1 42. 9 37. 6 41. 4 42. 6 40. 1 37. 6	4 1.0 4 8 .1 2 5 2 7
TRANSPORTATION AND PUBLIC UTILITIES	.40.2	40.8	40.8	40. 3	- 1	5	40.7	40.6	40.7	.1
WHOLESALE AND RETAIL TRADE.	34.5	34.3	34.8	33.8	7	-1.0	34.6	34.6	34. Z	4
WHOLESALE TRADE	39. 5 32. 9	39. 4 32. 8	39. 7 33. 3	38.5 32.3	-1.0 6	-1.2 -1.0	39. 4 33. I	39.3 33.0	38.7 32.8	-• 6 -• 2
FINANCE, INSURANCE, AND REAL ESTATE	37.0	37.0	37. 1	36.7	-• 3	4 ·	37.0	37. 1	36.7	4
SERVICES	33.9	33.9	34.0	33. 7	2	3	34.0	34.0	33.9	1

Data relate to production workers in mining and manufacturing: to construction workers in contract construction: and to nonsupervisory workers in transportation and public utilities; wholesale and retail trade; finance, insurance, and real estate; and services. These groups account for approximately four-fifths of the total employment on private nonagricultural payrolls.

p = preliminary.

Table B-3: Average hourly and weekly earnings of production or nonsupervisory workers¹ on private nonagricultural payrolls, by industry

			Average hor	uly earnings					Average wee	kly earnings		
Industry	Jan.	Nov.	Dec.	Jan	Change		Jan.	Nov.	Dec.	Jan.	Change	
	1973	1973	1973 P	Jan. 1974 P	Jan. 1973	Dec. 1973	1973	1973	Dec. 1973 P	Jan. 1974 P	Jan. 1973	Dec. 1973
TOTAL PRIVATE	\$3.77 3.77	\$4.00 3.99	\$4.01 4.02	\$4.02 4.02	\$0.25 .25	\$0.01 0	\$ 137.98 139.11	\$148.00 148.03		\$ 14593 147.13		-\$3.24 -1.61
MINING	4.60	4.86	4.94	4.99	. 39	. 05	189.98	208.49	214.40	210.08	20.10	-4.32
CONTRACT CONSTRUCTION	6.42	6.67	6.72	6.78	. 36	.06	223.42	250.13	245.95	236.62	13.20	-9. 33
MANUFACTURING	3.98	4.16	4.21	4.20	.22	01	159.20	169.73	173.45	166.32	7.12	-7.13
DURABLE GOODS	4.23	4.42	4.48	4.45	. 22	03	173.43	183.43	187.71	178.00	4.57	-9.71
Ordnance and accessories. Lumber and wood products Furniture and fixtures Stone, clay, and glass products. Primary metal industries Fabricated metal products. Machinery, except electrical Electrical equipment Transportation equipment Instruments and related products Miscellaneous manufacturing	4.16 3.45 3.15 4.03 4.87 4.13 4.44 3.80 5.00 3.82 3.24	4. 48 3. 65 3. 34 4. 28 5. 23 4. 35 4. 65 3. 93 5. 16 3. 95 3. 33	4.50 3.69 3.37 4.29 5.26 4.37 4.73 3.98 5.30 4.04 3.36	4.53 3.68 3.37 4.28 5.22 4.38 4.71 3.99 5.20 4.04 3.39	. 37 . 23 . 22 . 25 . 35 . 27 . 19 . 20 . 22 . 15	.03 01 0 01 04 .01 02 .01 10 0	176. 38 134. 55 120. 96 162. 01 206. 49 169. 33 188. 26 153. 14 209. 50 124. 42	181.40 197.16 159.17	183.98 205.28 161.99 225.78 168.06	146.10 132.78 171.20 211.93 176.95 197.35 156.81 199.16	5. 44 7. 62 9. 09 3. 67 -10. 34 10. 06	1.29 -5.93 -3.71 -8.98 -11.62 -7.03 -7.93 -5.18 -26.62 -4.44 -1.87
NONDURABLE GOODS	3.61	3.78	3.80	3.82	.21	. 02	139.71	150.82	152.00	148.98	9.27	-3, 02
Food and kindred products Tobacco manufactures Textile mill products Apparel and other textile products Paper and allied products Printing and publishing Chemicals and allied products Petroleum and coal products Rubber and plastics products Leather and leather products	4. 06 4. 56 4. 36 5. 09	3. 91 3. 81 3. 06 2. 86 4. 30 4. 76 4. 58 5. 29 3. 90 2. 87	3. 97 3. 87 3. 06 2. 84 4. 31 4. 78 4. 59 5. 27 3. 91 2. 87	3. 99 3. 96 3. 06 2. 85 4. 32 4. 78 4. 66 5. 44 3. 90 2. 91	. 24 . 40 . 19 . 13 . 26 . 22 . 30 . 35 . 16	.09 0 .01 .01 0 .07 .17	171.74 170.09 180.94 209.71 152.97	155.83 125.46 102.96 184.47 180.88 192.82 228.00 161.07	154.80 125.77 101.96 186.19 183.07 193.70 223.98	156.42 122.09 98.6 184.4 177.3 192.4 227.9 156.0	5.86 5.12.72 7.25 5.11.52 1.8.23 0.3.03	-3. 17 1. 62 -3. 68 -3. 35 -1. 73 -5. 73 -1. 24 3. 96 -4. 70 50
TRANSPORTATION AND PUBLIC UTILITIES	4.87	5.19	5.20	5.23	. 36	.03	195.77	211.75	212.10	210.7	7 15.00	-1.39
WHOLESALE AND RETAIL TRADE	. 3. 11	3.29	3.28	3.34	.23	. 06	107.30	112.85	114.1	4 112.8	9 5.59	-1.25
WHOLESALE TRADE	3. 99 2. 78	4.22 2.94	4.26 2.93		.28							-4.72 99
FINANCE, INSURANCE, AND REAL ESTATE	3.54	3.67	3.71	3. 75	.21	. 04	130.98	135.7	137.6	4 137.6	6.65	01
SERVICES	3.27	3.45	3.48	3.48	.21	0	110.8	5 116.9	.118.3	2 117.2	8 6.43	-1.04

¹See footnote 1, table B-2. p = preliminary.

Table B-4. Hourly Earnings Index for production or nonsupervisory workers in private nonfarm industries, seasonally adjusted

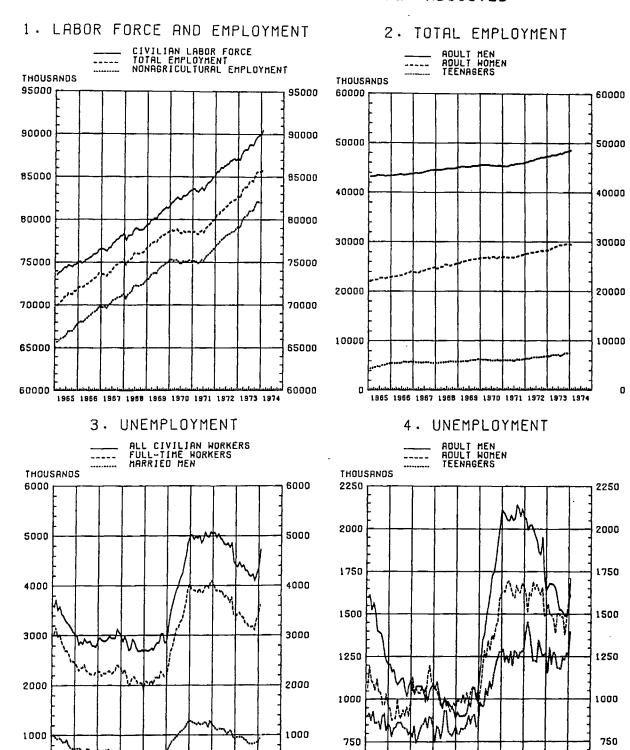
				(1967 = 100		_			
Industry	Jan. 1973	Aug. 1973	Sept. 1973	0ct. 1973	Nov. 1973	Dec. ^p 1973	Jan. P 1974	Percent cha Jan. 1973-	Dec. 1973-
Total private nonfarm:								Jan. 1974	Jan. 1974
Current dollars	142.3	147.6	149.0	149.6	150.3	151.3	151.8	6.7	.4
Constant (1967) dollars	111.3	109.3	110.0	109.5	109.1	109.3	NA.	<u>1</u> /	<u>2</u> /
Mining	142.4	147.5	149:5	148.4	150.2	152.5	153.7	8.0	.8
Contract construction	154.0	157.2	159.1	159.2	160.3	161.7	161.0	4.5	4
Manufacturing	139.5	144.5	145.5	146.5	147.0	147.9	148.7	6.6	.5
Transportation and public utilities	150.4	157.7	158.5	159.8	160.0	160.8	161.5	7.4	.5
Wholesale and retail trade	138.7	144.4	145.7	146.2	146.9	147.5	148.5	7.1	.7
Finance, insurance, and real estate	136.8	140.9	143.4	142.7	143.6	145.3	145.9	6.6	.4
Services	142.2	146.9	148.8	149.1	149.9	151.2	151.8	6.8	.4

^{1/} Percent change was -2.0 from December 1972 to December 1973, the latest month available.
2/ Percent change was 0.1 from November 1973 to December 1973, the latest month available.
NA indicates data are not available.

p=Preliminary.

NOTE: All series are in current dollars except where indicated. The index excludes effects of two types of changes that are unrelated to underlying wage-rate developments: Fluctuations in overtime premiums in manufacturing (the only sector for which overtime data are available) and the effects of changes in the proportion of workers in high-wage and low-wage industries. The seasonal adjustment eliminates the effect of changes that normally occur at the same time and in about the same magnitude each year.

LABOR FORCE, EMPLOYMENT, UNEMPLOYMENT HOUSEHOLD DATA - SEASONALLY ADJUSTED



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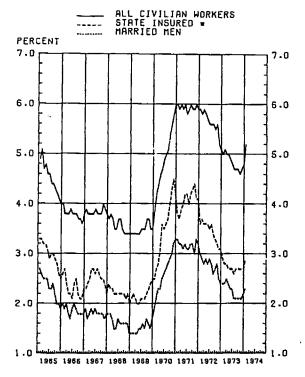
1965 1966 1967 1968 1969 1970 1971 1972 1973 1974

500

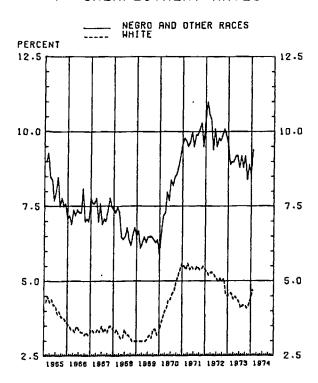
1985 1986 1987 1988 1989 1970 1971 1972 1973 1974

UNEMPLOYMENT RATES HOUSEHOLD DATA - SEASONALLY ADJUSTED

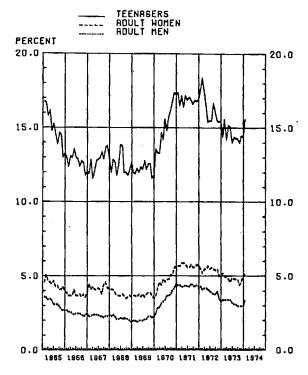
5. UNEMPLOYMENT RATES



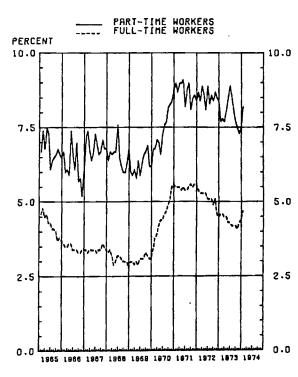
7. UNEMPLOYMENT RATES



6. UNEMPLOYMENT RATES

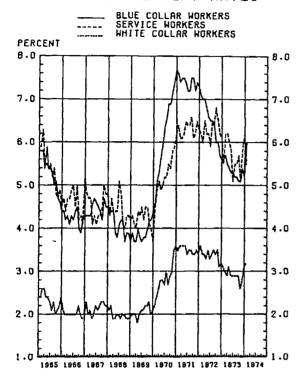


8. UNEMPLOYMENT RATES

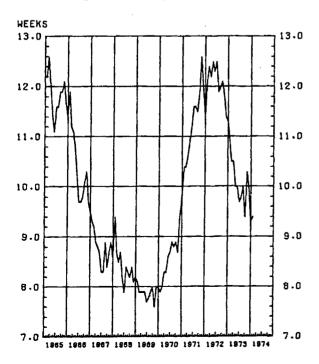


UNEMPLOYMENT HOUSEHOLD DATA - SEASONALLY ADJUSTED

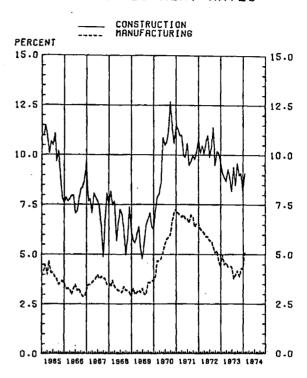
9. UNEMPLOYMENT RATES



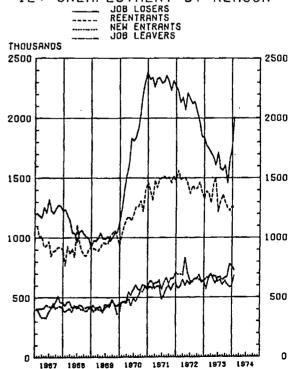
11. AVERAGE DURATION OF UNEMPLOYMENT



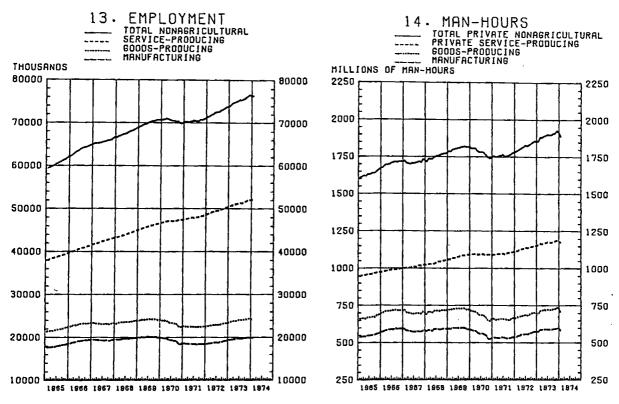
10. UNEMPLOYMENT RATES



12. UNEMPLOYMENT BY REASON



NONAGRICULTURAL EMPLOYMENT AND HOURS ESTABLISHMENT DATA - SEASONALLY ADJUSTED



15. AVERAGE WEEKLY HOURS 16. AVERAGE WEEKLY OVERTIME HOURS
IN MANUFACTURING

