

NEWS



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THE EMPLOYMENT SITUATION: JULY 1973

The Nation's employment situation in July was little changed from June, the U. S. Department of Labor's Bureau of Labor Statistics reported today. The unemployment rate was 4.7 percent, essentially the same as in June (4.8 percent), when it fell below 5 percent for the first time in a little more than 3 years.

Total employment (as measured through the household survey) was unchanged in July at 84.6 million. Since July a year ago, the number of employed persons has increased by 2.9 million.

Nonfarm payroll employment (as measured through the establishment survey) was also unchanged at 75.5 million in July, after rising steadily in previous months. Over the year, it has risen by 2.9 million.

Unemployment

Both the number of unemployed persons (4.2 million) and the unemployment rate (4.7 percent) were virtually unchanged from June, after taking into account the normal seasonal movements at this time of year. The unemployment rate had been at a plateau of about 5 percent during the first half of the year, after dropping from 1971 levels of about 6 percent.

Although the overall jobless rate was about unchanged in July, there were some diverse movements among the major labor force groups. The unemployment rate for household heads inched down to 2.7 percent, reaching its lowest point since April 1970. The rates for all adult men (3.0 percent) and for married men (2.1 percent) likewise declined slightly over the month. The jobless rate for adult women was unchanged at 4.9 percent, while the teenage rate rose to 14.4 percent after a sharp decline in June. Whereas the rate of unemployment for white workers edged down in July to 4.1 percent, the rate for Negro workers rose from 8.5 to 9.3 percent, following a decrease of similar magnitude in the previous month.

Among the major industry groups, jobless rate increases for workers in construction and trade were offset by reductions in other industries, notably among manufacturing workers. At 3.8 percent, the unemployment rate for factory workers was

down sharply from the levels of 1971. This decline was most marked for workers in durable goods manufacturing, whose jobless rate receded to 3.3 percent in July, its lowest point since late 1969 and in sharp contrast with its 1971 average of 7 percent.

For workers covered by State unemployment insurance programs, the unemployment rate was 2.7 percent in July. This rate has held within the narrow range of

Table A. Highlights of the employment situation (seasonally adjusted data)

Selected categories	Quarterly averages					Monthly data		
	1972			1973		May 1973	June 1973	July 1973
	2nd	3rd	4th	1st	2nd			
	(Millions of persons)							
Civilian labor force	86.4	86.9	87.2	87.6	88.6	88.4	88.9	88.8
Total employment	81.5	82.0	82.6	83.2	84.2	84.0	84.7	84.6
Adult men	46.7	47.1	47.3	47.5	47.7	47.7	47.9	48.1
Adult women	28.0	28.2	28.3	28.6	29.2	29.2	29.4	29.5
Teenagers	6.7	6.7	6.9	7.1	7.3	7.2	7.4	7.0
Unemployment	4.9	4.8	4.6	4.4	4.4	4.4	4.3	4.2
	(Percent of labor force)							
Unemployment rates:								
All workers	5.7	5.6	5.3	5.0	4.9	5.0	4.8	4.7
Adult men	4.1	3.9	3.6	3.4	3.4	3.4	3.2	3.0
Adult women	5.5	5.5	5.2	5.0	4.7	4.6	4.9	4.9
Teenagers	15.8	16.1	15.6	14.8	14.7	15.4	13.3	14.4
White	5.2	5.0	4.7	4.5	4.4	4.4	4.3	4.1
Negro and other races	9.6	9.9	9.9	9.0	9.0	9.4	8.5	9.3
Household heads	3.5	3.3	3.1	2.9	2.9	2.9	2.9	2.7
Married men	2.9	2.7	2.5	2.4	2.3	2.3	2.3	2.1
Full-time workers	5.2	5.0	4.8	4.6	4.4	4.4	4.2	4.1
State insured	3.6	3.5	3.1	2.9	2.7	2.7	2.8	2.7
	(Weeks)							
Average duration of unemployment	12.3	12.0	11.6	10.6	9.9	10.0	9.8	9.6
	(Millions of persons)							
Nonfarm payroll employment	72.5	73.0	73.8	74.6	75.3p	75.3	75.4p	75.5p
Goods-producing industries	23.0	23.1	23.4	23.7	24.0p	24.0	24.1p	24.1p
Service-producing industries	49.5	49.9	50.4	50.9	51.3p	51.3	51.3p	51.4p
	(Hours of work)							
Average weekly hours:								
Total private nonfarm	37.2	37.2	37.2	37.1	37.2p	37.2	37.2p	37.3p
Manufacturing	40.6	40.7	40.7	40.7	40.7p	40.7	40.6p	40.9p
Manufacturing overtime	3.4	3.5	3.7	3.8	3.9p	3.9	3.8p	3.8p
	(1967=100)							
Hourly Earnings Index, private nonfarm:								
In current dollars	136.8	138.6	141.0	142.7	145.0p	144.7	145.8p	146.4p
In constant dollars	109.8	110.2	111.1	110.8	110.3p	110.1	110.2p	NA

p= preliminary.

N.A.= not available.

SOURCE: Tables A-1, A-3, A-4, B-1, B-2, and B-4.

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2.7-2.9 percent since January; after declining steadily from 3.7 percent since July a year ago.

The average (mean) duration of unemployment was 9.6 weeks in July, about unchanged from June but over 2 weeks below the year-ago average.

An over-the-month decline in the number of job losers was largely offset by a rise in the number of unemployed persons who had reentered the labor force. Since July 1972, the job-loser count has fallen by more than 500,000 (from 2.1 to 1.6 million), accounting for nearly all of the year-to-year reduction in total joblessness.

Civilian Labor Force and Total Employment

The civilian labor force and total employment, at 88.8 million and 84.6 million, respectively, were essentially unchanged from their June levels (after seasonal adjustment). There were, however, some changes among the major age-sex groups, with further increases being posted by adult men and women and a substantial drop taking place among teenagers.

Since July 1972, total employment has advanced by 2.9 million persons; adult women made up 1.3 million of this gain, while adult men and teenagers accounted for 1.1 million and 500,000, respectively.

Vietnam Era Veterans

The jobless rates for Vietnam Era veterans 20 to 29 years of age and 30 to 34 years were 5.6 percent and 1.5 percent, respectively, both essentially unchanged from June. This marked the eleventh consecutive month that the unemployment rates for these veterans have not differed materially from those for nonveterans of the same ages. However, for the youngest veterans--those 20 to 24 years of age--the unemployment rate declined to 8.4 percent in July, about the same as the levels prevailing this spring. The young veterans' rate remained somewhat higher than that of their nonveteran counterparts.

Industry Payroll Employment

Nonagricultural payroll employment declined in line with normal June-to-July patterns, and, after seasonal adjustment, was essentially unchanged from June. At 75.5 million, total payroll jobs have advanced by 2.9 million since July a year ago.

A job increase in the service-producing sector in July was largely offset by an 80,000 decline in manufacturing employment. This decrease was evenly shared by the durable and nondurable goods components. Job reductions in machinery and transportation equipment accounted for a large part of the job loss in durable goods, whereas in nondurable goods all of the decline took place in the apparel industry. Elsewhere in the goods-producing sector, employment in contract construction rose by 25,000, a

continuation of the general upward movement in the industry this year. Employment rose by 90, 000 in the service-producing sector; however, with exception of the service industry, all of the other major divisions in this sector showed little or no gain over the month.

Hours of Work

The average workweek for production or nonsupervisory personnel on private nonagricultural payrolls was little changed in July at 37.3 hours (seasonally adjusted) and was also about the same as July a year ago. At 40.9 hours, the workweek in manufacturing was up 0.3 hour in July, a return to levels prevailing earlier this year. Factory overtime hours were unchanged over the month at 3.8 hours, seasonally adjusted, but have advanced by 0.6 hour since last July.

Hourly and Weekly Earnings

Actual hourly earnings of production or nonsupervisory personnel on private nonagricultural payrolls rose 2 cents to an average of \$3.89 in July. Since July 1972, hourly earnings have risen 25 cents or 6.9 percent.

As a result of the increase in hourly earnings and an 0.2-hour rise in the actual workweek, average weekly earnings rose \$1.52 to \$146.65. Average earnings advanced by about the same amount on a seasonally adjusted basis. Since July a year ago, average weekly earnings have advanced by \$9.79 or 7.2 percent. During the latest 12-month period for which the Consumer Price Index is available--June 1972 to June 1973--consumer prices increased by 5.9 percent, and weekly earnings adjusted for price changes rose by 0.9 percent.

Hourly Earnings Index

The Bureau's Hourly Earnings Index, seasonally adjusted, was 146.4 (1967=100) in July, 0.4 percent higher than in June, according to preliminary figures. The index was 6.1 percent above July a year ago. All industries recorded gains over the year, ranging from 5.1 percent in finance, insurance, and real estate to 7.7 percent in transportation and public utilities. During the 12-month period ending in June, the Hourly Earnings Index in dollars of constant purchasing power rose 0.3 percent.

This release presents and analyzes statistics from two major surveys. Data on labor force, total employment, and unemployment are derived from the sample survey of households conducted and tabulated by the Bureau of the Census for the Bureau of Labor Statistics. Statistics on payroll employment, hours, and earnings are collected by State agencies from payroll records of employers and are tabulated by the Bureau of Labor Statistics. A description of the two surveys appears in the BLS publication *Employment and Earnings*.

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Table A-1: Employment status of the noninstitutional population by sex and age

(In thousands)

Employment status, age, and sex	July 1972	June 1973	July 1973	Seasonally adjusted				
				July 1972	Apr. 1973	May 1973	June 1973	July 1973
Total								
Total labor force	91,005	92,729	91,227	88,985	90,700	90,739	91,247	91,121
Civilian labor force	88,617	90,414	90,917	86,597	88,350	88,405	88,932	88,810
Employed	83,443	85,567	86,367	81,782	83,917	84,024	84,674	84,614
Agriculture	4,061	4,053	4,165	3,443	3,311	3,275	3,403	3,516
Nonagricultural industries	79,383	81,514	82,201	78,339	80,606	80,749	81,271	81,098
On part time for economic reasons	3,174	2,967	3,015	2,476	2,136	2,258	2,503	2,414
Usually work full time	1,034	1,195	1,179	1,091	987	1,042	1,083	1,192
Usually work part time	2,140	1,772	1,836	1,385	1,149	1,216	1,420	1,222
Unemployed	5,173	4,847	4,550	4,815	4,433	4,381	4,258	4,196
Men, 20 years and over								
Civilian labor force	49,422	49,943	50,147	48,957	49,303	49,347	49,519	49,646
Employed	47,574	48,392	48,692	47,042	47,622	47,668	47,913	48,140
Agriculture	2,660	2,694	2,664	2,473	2,447	2,422	2,488	2,476
Nonagricultural industries	44,914	45,698	46,029	44,569	45,180	45,246	45,425	45,664
Unemployed	1,848	1,551	1,455	1,915	1,681	1,679	1,606	1,506
Women, 20 years and over								
Civilian labor force	29,018	30,374	30,144	29,841	30,513	30,569	30,895	31,017
Employed	27,317	28,871	28,620	28,147	29,073	29,177	29,377	29,499
Agriculture	703	721	781	559	543	504	535	620
Nonagricultural industries	26,614	28,150	27,839	27,588	28,530	28,673	28,842	28,879
Unemployed	1,701	1,503	1,524	1,694	1,440	1,392	1,518	1,518
Both sexes, 16-19 years								
Civilian labor force	10,177	10,097	10,626	7,799	8,534	8,489	8,518	8,147
Employed	8,553	8,303	9,074	6,593	7,222	7,179	7,384	6,975
Agriculture	698	638	726	411	326	349	380	420
Nonagricultural industries	7,855	7,665	8,348	6,182	6,896	6,830	7,004	6,555
Unemployed	1,624	1,793	1,572	1,206	1,312	1,310	1,134	1,172

Table A-2: Full- and part-time status of the civilian labor force by sex and age

(Numbers in thousands)

Full- and part-time employment status, sex, and age	July 1972	July 1973	Seasonally adjusted					
			July 1972	Mar. 1973	Apr. 1973	May 1973	June 1973	July 1973
Full time								
Total, 16 years and over:								
Civilian labor force	78,270	80,306	74,143	75,557	75,604	75,816	76,181	75,963
Employed	73,955	76,658	70,384	72,136	72,213	72,487	72,984	72,847
Unemployed	4,315	3,649	3,759	3,421	3,391	3,329	3,197	3,116
Unemployment rate	5.5	4.5	5.1	4.5	4.5	4.4	4.2	4.1
Men, 20 years and over:								
Civilian labor force	47,250	47,943	46,524	46,957	46,905	46,959	47,159	47,235
Employed	45,538	46,632	44,778	45,400	45,403	45,426	45,725	45,898
Unemployed	1,712	1,310	1,746	1,557	1,502	1,533	1,434	1,337
Unemployment rate	3.6	2.7	3.8	3.3	3.2	3.3	3.0	2.8
Women, 20 years and over:								
Civilian labor force	23,371	24,140	23,461	23,741	23,926	24,031	24,259	24,256
Employed	21,938	22,932	22,086	22,590	22,752	22,948	23,078	23,094
Unemployed	1,432	1,208	1,375	1,151	1,174	1,083	1,181	1,162
Unemployment rate	6.1	5.0	5.9	4.8	4.9	4.5	4.9	4.8
Part time								
Total, 16 years and over:								
Civilian labor force	10,347	10,610	12,275	12,708	12,873	12,787	12,456	12,538
Employed	9,488	9,709	11,277	11,734	11,792	11,690	11,386	11,489
Unemployed	859	901	998	974	1,081	1,097	1,070	1,049
Unemployment rate	8.3	8.5	8.1	7.5	8.4	8.6	8.6	8.4

NOTE: Persons on part-time schedules for economic reasons are included in the full-time employed category; unemployed persons are allocated by whether seeking full- or part-time work.

Table A-3: Major unemployment indicators

(Seasonally adjusted)

Selected categories	Number of persons (In thousands)		Unemployment rates					
	July 1972	July 1973	July 1972	Mar. 1973	Apr. 1973	May 1973	June 1973	July 1973
Total (all civilian workers)	4,815	4,196	5.6	5.0	5.0	5.0	4.8	4.7
Men, 20 years and over	1,915	1,506	3.9	3.4	3.4	3.4	3.2	3.0
Women, 20 years and over	1,694	1,518	5.7	4.9	4.7	4.6	4.9	4.9
Both sexes, 16-19 years	1,206	1,172	15.5	14.2	15.4	15.4	13.3	14.4
White	3,838	3,223	5.0	4.4	4.5	4.4	4.3	4.1
Negro and other races	959	947	10.0	9.0	9.1	9.4	8.5	9.3
Household heads	1,673	1,404	3.3	3.0	3.0	2.9	2.9	2.7
Married men	1,078	823	2.7	2.5	2.4	2.3	2.3	2.1
Full-time workers	3,759	3,116	5.1	4.5	4.5	4.4	4.2	4.1
Part-time workers	998	1,049	8.1	7.5	8.4	8.6	8.6	8.4
Unemployed 15 weeks and over ¹	1,151	750	1.3	1.0	.9	.9	.9	.8
State insured ²	1,996	1,664	3.7	2.9	2.7	2.7	2.8	2.7
Labor force time lost ³	--	--	6.0	5.2	5.3	5.3	5.1	5.2
Occupation⁴								
White-collar workers	1,367	1,185	3.4	2.9	3.1	2.8	2.8	2.9
Professional and technical	289	227	2.5	2.3	2.2	2.0	1.9	1.9
Managers and administrators, except farm	152	134	1.9	1.2	1.5	1.4	1.4	1.5
Sales workers	236	205	4.2	3.5	3.9	3.6	3.4	3.6
Clerical workers	690	619	4.6	4.2	4.4	4.0	4.1	4.1
Blue-collar workers	1,977	1,680	6.5	5.4	5.4	5.4	5.3	5.3
Craftsmen and kindred workers	489	488	4.3	3.8	3.7	3.6	3.5	4.1
Operatives	1,034	803	7.2	5.8	5.6	5.7	5.7	5.3
Nonfarm laborers	454	389	9.6	8.2	8.7	8.9	8.7	8.2
Service workers	776	660	6.5	6.2	6.0	5.7	5.0	5.6
Farm workers	70	60	2.3	2.2	3.0	3.7	2.6	1.9
Industry⁴								
Nonagricultural private wage and salary workers ⁵	3,607	3,021	5.7	4.9	4.9	4.9	4.7	4.7
Construction	460	449	10.7	8.5	9.4	9.0	7.9	9.6
Manufacturing	1,155	807	5.6	4.6	4.3	4.5	4.4	3.8
Durable goods	670	414	5.7	4.5	3.8	4.1	3.7	3.3
Nondurable goods	485	393	5.6	4.9	5.1	5.1	5.3	4.5
Transportation and public utilities	183	126	3.8	3.0	2.5	2.8	3.6	2.7
Wholesale and retail trade	1,018	935	6.5	5.3	5.7	5.6	5.2	6.0
Finance and service industries	767	695	4.5	4.7	4.5	4.1	4.0	4.0
Government workers	407	412	3.0	2.6	3.3	2.7	2.6	3.0
Agricultural wage and salary workers	82	68	6.1	6.5	8.1	9.7	6.8	5.0

¹ Unemployment rate calculated as a percent of civilian labor force.

² Insured unemployment under State programs—unemployment rate calculated as a percent of average covered employment. As with the other statistics presented, insured unemployment data relate to the week containing the 12th.

³ Man-hours lost by the unemployed and persons on part time for economic reasons as a percent of potentially available labor force man-hours.

⁴ Unemployment by occupation includes all experienced unemployed persons, whereas that by industry covers only unemployed wage and salary workers.

⁵ Includes mining, not shown separately.

Table A-4: Unemployed persons 16 years and over by duration of unemployment

(Numbers in thousands)

Duration of unemployment	July 1972	July 1973	Seasonally adjusted					
			July 1972	Mar. 1973	Apr. 1973	May 1973	June 1973	July 1973
Less than 5 weeks	2,347	2,350	2,208	2,138	2,184	2,257	2,233	2,213
5 to 14 weeks	1,785	1,521	1,487	1,330	1,485	1,290	1,202	1,268
15 weeks and over	1,041	678	1,151	859	763	802	775	750
15 to 26 weeks	486	383	648	479	460	450	453	482
27 weeks and over	555	295	503	380	303	352	322	268
Average (mean) duration, in weeks	11.1	9.0	11.8	10.5	9.9	10.0	9.8	9.6

Table A-5: Unemployed persons by reason for unemployment

(Numbers in thousands)

Reason for unemployment	July 1972	July 1973	Seasonally adjusted					
			July 1972	Mar. 1973	Apr. 1973	May 1973	June 1973	July 1973
Number of unemployed								
Lost last job	2,022	1,500	2,133	1,677	1,652	1,597	1,713	1,584
Left last job	663	692	634	745	653	605	659	663
Reentered labor force	1,532	1,389	1,434	1,296	1,484	1,509	1,203	1,301
Never worked before	956	969	620	714	704	765	620	629
Percent distribution								
Total unemployed	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Lost last job	39.1	33.0	44.2	37.8	36.8	35.7	40.8	37.9
Left last job	12.8	15.2	13.2	16.8	14.5	13.5	15.7	15.9
Reentered labor force	29.6	30.5	29.7	29.2	33.0	33.7	28.7	31.1
Never worked before	18.5	21.3	12.9	16.1	15.7	17.1	14.8	15.1
Unemployed as a percent of the civilian labor force								
Lost last job	2.3	1.6	2.5	1.9	1.9	1.8	1.9	1.8
Left last job7	.8	.7	.8	.7	.7	.7	.7
Reentered labor force	1.7	1.5	1.7	1.5	1.7	1.7	1.4	1.5
Never worked before	1.1	1.1	.7	.8	.8	.9	.7	.7

Table A-6: Unemployed persons by age and sex

Age and sex	Thousands of persons		Percent looking for full-time work	Seasonally adjusted unemployment rates					
	July 1972	July 1973		July 1972	Mar. 1973	Apr. 1973	May 1973	June 1973	July 1973
	July 1973								
Total, 16 years and over	5,173	4,550	80.2	5.6	5.0	5.0	5.0	4.8	4.7
16 to 19 years	1,624	1,572	71.9	15.5	14.2	15.4	15.4	13.3	14.4
16 and 17 years	833	842	60.8	17.0	17.2	19.4	18.7	17.2	16.3
18 and 19 years	791	730	84.8	14.2	12.2	12.6	13.4	10.0	12.7
20 to 24 years	1,217	1,075	88.6	9.6	7.9	8.1	8.1	7.7	8.0
25 years and over	2,333	1,904	82.2	3.7	3.2	3.1	3.1	3.2	3.0
25 to 54 years	1,883	1,546	85.3	3.8	3.4	3.3	3.2	3.3	3.0
55 years and over	449	358	69.3	3.4	2.6	2.5	2.5	2.6	2.8
Males, 16 years and over	2,659	2,288	83.8	4.7	4.3	4.4	4.4	4.1	3.9
16 to 19 years	811	833	73.0	14.3	13.4	14.7	14.7	12.8	14.0
16 and 17 years	413	480	61.7	15.2	17.1	20.0	18.0	16.7	16.5
18 and 19 years	398	353	88.4	13.4	10.6	10.7	12.3	9.6	11.4
20 to 24 years	651	507	93.1	9.3	7.5	7.9	7.8	7.4	6.9
25 years and over	1,198	948	88.4	3.0	2.7	2.7	2.7	2.5	2.4
25 to 54 years	951	730	92.2	3.0	2.8	2.8	2.7	2.5	2.3
55 years and over	247	218	75.7	3.2	2.2	2.4	2.6	2.8	2.9
Females, 16 years and over	2,514	2,262	76.5	6.9	6.1	6.0	5.9	5.9	5.9
16 to 19 years	813	738	70.9	16.9	15.2	16.2	16.3	13.9	14.9
16 and 17 years	420	362	59.7	19.4	17.4	18.7	19.6	17.7	15.9
18 and 19 years	393	377	81.4	15.0	14.0	14.8	14.7	10.4	14.2
20 to 24 years	567	568	84.3	9.9	8.4	8.3	8.4	8.0	9.4
25 years and over	1,135	956	76.3	4.8	4.1	3.9	3.7	4.2	3.9
25 to 54 years	933	816	79.0	5.1	4.3	4.3	4.1	4.7	4.3
55 years and over	202	140	60.0	3.8	3.4	2.6	2.3	2.4	2.6

Table A-7: Employment status of male Vietnam Era veterans and nonveterans 20 to 34 years of age

Employment status	(Numbers in thousands)								
	July 1972	June 1973	July 1973	Seasonally adjusted					
	July 1972	June 1973	July 1973	July 1972	March 1973	April 1973	May 1973	June 1973	July 1973
VETERANS¹									
Total, 20 to 29 years									
Civilian noninstitutional population ²	4,551	4,682	4,687	4,551	4,665	4,675	4,681	4,682	4,687
Civilian labor force	4,280	4,430	4,426	4,201	4,333	4,370	4,349	4,380	4,343
Employed	3,979	4,185	4,189	3,895	4,079	4,101	4,093	4,118	4,100
Unemployed	301	245	237	306	254	269	256	262	243
Unemployment rate	7.0	5.5	5.4	7.3	5.9	6.2	5.9	6.0	5.6
20 to 24 years									
Civilian noninstitutional population ²	1,928	1,681	1,652	1,928	1,766	1,741	1,713	1,681	1,652
Civilian labor force	1,787	1,566	1,504	1,747	1,613	1,598	1,556	1,551	1,470
Employed	1,596	1,419	1,378	1,560	1,464	1,453	1,420	1,388	1,347
Unemployed	191	147	126	187	149	145	136	163	123
Unemployment rate	10.7	9.4	8.4	10.7	9.2	9.1	8.7	10.5	8.4
25 to 29 years									
Civilian noninstitutional population ²	2,623	3,001	3,035	2,623	2,899	2,934	2,968	3,001	3,035
Civilian labor force	2,493	2,864	2,922	2,454	2,720	2,772	2,793	2,829	2,873
Employed	2,383	2,766	2,811	2,335	2,615	2,648	2,673	2,730	2,753
Unemployed	110	98	111	119	105	124	120	99	120
Unemployment rate	4.4	3.4	3.8	4.8	3.9	4.5	4.3	3.5	4.2
Total, 30 to 34 years									
Civilian noninstitutional population ²	706	1,003	1,031	706	917	946	974	1,003	1,031
Civilian labor force	682	975	1,003	681	901	919	939	983	1,005
Employed	656	954	985	659	865	893	920	960	990
Unemployed	26	21	18	22	36	26	19	23	15
Unemployment rate	3.8	2.2	1.8	3.2	4.0	2.8	2.0	2.3	1.5
NONVETERANS									
Total, 20 to 29 years									
Civilian noninstitutional population ²	10,085	10,745	10,797	10,085	10,555	10,604	10,662	10,745	10,797
Civilian labor force	9,236	9,788	9,997	8,737	9,329	9,348	9,457	9,390	9,437
Employed	8,635	9,190	9,449	8,159	8,749	8,781	8,851	8,866	8,906
Unemployed	601	598	548	578	580	567	606	524	531
Unemployment rate	6.5	6.1	5.5	6.6	6.2	6.1	6.4	5.6	5.6
20 to 24 years									
Civilian noninstitutional population ²	6,086	6,629	6,675	6,086	6,455	6,499	6,549	6,629	6,675
Civilian labor force	5,420	5,893	6,078	4,924	5,449	5,461	5,541	5,499	5,520
Employed	4,960	5,448	5,697	4,495	5,068	5,041	5,119	5,135	5,165
Unemployed	460	445	381	429	381	420	422	364	355
Unemployment rate	8.5	7.6	6.3	8.7	7.0	7.7	7.6	6.6	6.4
25 to 29 years									
Civilian noninstitutional population ²	3,999	4,116	4,122	3,999	4,100	4,105	4,113	4,116	4,122
Civilian labor force	3,816	3,895	3,919	3,813	3,880	3,887	3,916	3,891	3,917
Employed	3,675	3,742	3,752	3,664	3,681	3,740	3,732	3,731	3,741
Unemployed	141	153	167	149	199	147	184	160	176
Unemployment rate	3.7	3.9	4.3	3.9	5.1	3.8	4.7	4.1	4.5
Total, 30 to 34 years									
Civilian noninstitutional population ²	3,411	3,599	3,621	3,411	3,546	3,565	3,586	3,599	3,621
Civilian labor force	3,280	3,465	3,506	3,291	3,413	3,428	3,462	3,480	3,516
Employed	3,198	3,389	3,436	3,209	3,310	3,335	3,363	3,406	3,446
Unemployed	82	76	70	82	103	93	99	74	70
Unemployment rate	2.5	2.2	2.0	2.5	3.0	2.7	2.9	2.1	2.0

¹ Vietnam Era veterans are those who served after August 4, 1964. Of the Vietnam Era veterans of all ages, 75 percent were 20 to 29 years of age and 16 percent were 30 to 34 years of age in July 1973. Post-Korean-peace-time veterans are not included in this table.

² Since seasonal variations are not present in the population figures, identical numbers appear in the unadjusted and seasonally adjusted columns.

Table B-1: Employees on nonagricultural payrolls, by industry.

(In thousands)

Industry	July 1972	May 1973	June 1973 ^P	July 1973 ^P	Change from		Seasonally adjusted			
					July 1972	June 1973	May 1973	June 1973 ^P	July 1973 ^P	Change from June 1973
TOTAL	72,469	75,404	76,214	75,344	2,875	-870	75,321	75,432	75,471	39
GOODS-PRODUCING	23,057	23,891	24,473	24,254	1,197	-219	24,010	24,131	24,079	-52
MINING	614	608	626	628	14	2	608	613	615	2
CONTRACT CONSTRUCTION	3,740	3,616	3,833	3,927	187	94	3,620	3,650	3,674	24
MANUFACTURING	18,703	19,667	20,014	19,699	996	-315	19,782	19,868	19,790	-78
<i>Production workers</i>	13,590	14,457	14,752	14,429	839	-323	13,808	14,625	14,548	-77
DURABLE GOODS	10,713	11,575	11,758	11,562	849	-196	11,602	11,657	11,617	-40
<i>Production workers</i>	7,739	8,514	8,669	8,468	729	-201	7,907	8,576	8,535	-41
Ordnance and accessories	189.7	191.2	192.0	192.4	2.7	.4	193	192	193	1
Lumber and wood products	629.3	624.9	647.5	644.7	15.4	-2.8	629	627	628	1
Furniture and fixtures	485.1	516.8	526.1	509.6	24.5	-16.5	523	525	519	-6
Stone, clay, and glass products	672.9	692.3	708.2	702.4	29.5	-5.8	692	693	691	-2
Primary metal industries	1,232.3	1,310.3	1,331.2	1,317.2	84.9	-14.0	1,299	1,308	1,303	-5
Fabricated metal products	1,354.7	1,448.3	1,466.2	1,432.2	77.5	-34.0	1,456	1,455	1,450	-5
Machinery, except electrical	1,855.3	2,022.7	2,052.6	2,024.2	168.9	-28.4	2,021	2,038	2,028	-10
Electrical equipment	1,813.0	1,970.0	2,004.0	1,990.5	177.5	-13.5	1,984	2,004	2,007	3
Transportation equipment	1,610.5	1,876.7	1,894.9	1,830.5	220.0	-64.4	1,877	1,884	1,869	-15
Instruments and related products	455.9	488.4	495.3	493.1	37.2	-2.2	490	494	494	0
Miscellaneous manufacturing	414.2	433.0	440.0	425.4	11.2	-14.6	438	437	435	-2
NONDURABLE GOODS	7,990	8,092	8,256	8,137	147	-119	8,180	8,211	8,173	-38
<i>Production workers</i>	5,831	5,943	6,083	5,961	130	-122	5,901	6,049	6,013	-36
Food and kindred products	1,794.0	1,673.4	1,735.9	1,784.0	-10.0	48.1	1,736	1,739	1,744	5
Tobacco manufactures	67.0	67.6	68.4	68.3	1.3	-.1	76	76	77	1
Textile mill products	975.6	1,020.2	1,035.8	1,009.8	34.2	-26.0	1,022	1,024	1,024	0
Apparel and other textile products	1,263.5	1,350.7	1,364.8	1,262.7	-.8	-102.1	1,351	1,351	1,311	-40
Paper and allied products	699.0	711.3	727.3	723.4	24.4	-3.9	719	719	723	4
Printing and publishing	1,074.1	1,091.9	1,100.4	1,099.1	25.0	-1.3	1,095	1,100	1,102	2
Chemicals and allied products	1,003.9	1,022.8	1,036.9	1,036.3	32.4	-.6	1,025	1,029	1,029	0
Petroleum and coal products	193.6	181.7	189.3	191.0	-2.6	1.7	182	185	186	1
Rubber and plastics products, nec	620.3	673.9	692.1	676.0	55.7	-16.1	676	688	684	-4
Leather and leather products	298.6	298.2	305.5	286.1	-12.5	-19.4	298	300	293	-7
SERVICE-PRODUCING	49,412	51,513	51,741	51,090	1,678	-651	51,311	51,301	51,392	91
TRANSPORTATION AND PUBLIC UTILITIES	4,531	4,593	4,653	4,656	125	3	4,593	4,589	4,601	12
WHOLESALE AND RETAIL TRADE	15,653	16,200	16,317	16,238	585	-79	16,256	16,244	16,270	26
WHOLESALE TRADE	3,956	4,014	4,095	4,109	153	14	4,046	4,071	4,068	-3
RETAIL TRADE	11,697	12,186	12,222	12,129	432	-93	12,210	12,173	12,202	29
FINANCE, INSURANCE, AND REAL ESTATE	3,990	4,040	4,089	4,114	124	25	4,044	4,049	4,049	0
SERVICES	12,489	12,865	12,982	12,997	508	15	12,776	12,803	12,843	40
GOVERNMENT	12,749	13,815	13,700	13,085	336	-615	13,642	13,616	13,629	13
FEDERAL	2,645	2,638	2,631	2,632	-13	1	2,641	2,613	2,603	-10
STATE AND LOCAL	10,104	11,177	11,069	10,453	349	-616	11,001	11,003	11,026	23

p = preliminary.

**Table B-2: Average weekly hours of production or nonsupervisory workers¹
on private nonagricultural payrolls, by industry**

Industry	July 1972	May 1973	June 1973 ^P	July 1973 ^P	Change from		Seasonally adjusted			
					July 1972	June 1973	May 1973	June 1973 ^P	July 1973 ^P	Change from June 1973
TOTAL PRIVATE	37.6	37.0	37.5	37.7	0.1	0.2	37.2	37.2	37.3	0.1
MINING	42.4	42.4	43.2	43.0	.6	-.2	42.5	42.8	42.8	0
CONTRACT CONSTRUCTION	37.9	37.5	38.1	38.3	.4	.2	37.5	37.4	37.4	0
MANUFACTURING	40.4	40.7	40.9	40.7	.3	-.2	40.7	40.6	40.9	.3
<i>Overtime hours</i>	3.3	3.8	3.9	3.7	.4	-.2	3.9	3.8	3.8	0
DURABLE GOODS	40.9	41.6	41.7	41.3	.4	-.4	41.6	41.4	41.6	.2
<i>Overtime hours</i>	3.4	4.1	4.2	4.0	.6	-.2	4.2	4.0	4.2	.2
Ordnance and accessories	41.8	41.9	41.9	42.0	.2	.1	41.9	41.7	42.5	.8
Lumber and wood products	41.0	41.0	41.4	40.8	-.2	-.6	40.7	40.8	40.9	.1
Furniture and fixtures	40.0	39.8	40.4	39.9	-.1	-.5	40.1	40.1	40.3	.2
Stone, clay, and glass products ..	42.1	42.4	42.5	42.7	.6	.2	42.3	42.1	42.5	.4
Primary metal industries	41.4	42.1	42.3	42.8	1.4	.5	41.9	41.9	42.9	1.0
Fabricated metal products	41.0	41.7	42.0	41.5	.5	-.5	41.6	41.5	41.8	.3
Machinery, except electrical	41.6	42.6	42.6	41.8	.2	-.8	42.6	42.5	42.3	-.2
Electrical equipment	39.9	40.5	40.3	39.8	-.1	-.5	40.6	40.1	40.3	.2
Transportation equipment	41.2	42.3	42.6	42.4	1.2	-.2	42.1	42.0	42.7	.7
Instruments and related products ..	40.1	40.6	40.6	39.9	-.2	-.7	40.7	40.5	40.3	-.2
Miscellaneous manufacturing	38.8	39.0	39.1	38.3	-.5	-.8	39.1	39.0	38.8	-.2
NONDURABLE GOODS	39.7	39.5	39.8	39.9	.2	.1	39.6	39.6	39.8	.2
<i>Overtime hours</i>	3.3	3.3	3.4	3.4	.1	0	3.4	3.3	3.4	.1
Food and kindred products	40.8	40.2	40.4	40.6	-.2	.2	40.4	40.2	40.2	0
Tobacco manufactures	34.1	35.0	35.7	36.3	2.2	.6	35.3	35.2	36.4	1.2
Textile mill products	40.9	40.7	41.2	40.9	0	-.3	40.9	40.8	41.2	.4
Apparel and other textile products	36.0	35.9	36.0	36.4	.4	.4	36.0	35.9	36.3	.4
Paper and allied products	42.8	42.6	42.8	42.8	0	0	42.8	42.7	42.8	.1
Printing and publishing	38.0	37.9	37.9	38.1	.1	.2	38.0	37.8	38.0	.2
Chemicals and allied products	41.6	42.0	42.2	42.0	.4	-.2	42.0	42.1	42.2	.1
Petroleum and coal products	42.3	42.3	41.9	42.5	.2	.6	42.1	41.7	41.9	.2
Rubber and plastics products, nec	40.7	40.8	40.9	40.5	-.2	-.4	40.8	40.7	40.8	.1
Leather and leather products	38.9	39.1	38.7	38.8	-.1	.1	37.9	38.1	38.3	.2
TRANSPORTATION AND PUBLIC UTILITIES	40.7	40.7	41.2	41.2	.5	0	41.0	41.0	40.8	-.2
WHOLESALE AND RETAIL TRADE	36.0	34.5	35.2	35.8	-.2	.6	34.8	34.9	34.9	0
WHOLESALE TRADE	40.1	39.5	39.6	39.8	-.3	.2	39.7	39.5	39.6	.1
RETAIL TRADE	34.7	33.0	33.8	34.5	-.2	.7	33.4	33.5	33.4	-.1
FINANCE, INSURANCE, AND REAL ESTATE	37.4	36.9	37.0	37.3	-.1	.3	37.0	37.0	37.2	.2
SERVICES	34.8	33.9	34.4	35.0	.2	.6	34.2	34.4	34.4	0

¹Data relate to production workers in mining and manufacturing; to construction workers in contract construction; and to nonsupervisory workers in transportation and public utilities; wholesale and retail trade; finance, insurance, and real estate; and services. These groups account for approximately four-fifths of the total employment on private nonagricultural payrolls.

p - preliminary.

**Table B-3: Average hourly and weekly earnings of production or nonsupervisory workers¹
on private nonagricultural payrolls, by industry**

Industry	Average hourly earnings						Average weekly earnings					
	July 1972	May 1973	June 1973 ^p	July 1973 ^p	Change from		July 1972	May 1973	June 1973 ^p	July 1973 ^p	Change from	
					July 1972	June 1973					July 1972	June 1973
TOTAL PRIVATE	\$3.64	\$3.85	\$3.87	\$3.89	\$0.25	\$0.02	\$136.86	\$142.45	\$145.13	\$146.65	\$ 9.79	\$1.52
Seasonally adjusted	3.65	3.85	3.87	3.90	.25	.03	135.78	143.22	143.96	145.47	9.69	1.51
MINING	4.35	4.61	4.64	4.70	.35	.06	184.44	195.46	200.45	202.10	17.66	1.65
CONTRACT CONSTRUCTION	5.96	6.34	6.35	6.38	.42	.03	225.88	237.75	241.94	244.35	18.47	2.41
MANUFACTURING	3.78	4.02	4.04	4.05	.27	.01	152.71	163.61	165.24	164.84	12.13	-.40
DURABLE GOODS	4.01	4.28	4.30	4.30	.29	.00	164.01	178.05	179.31	177.59	13.58	-1.72
Ordnance and accessories	4.10	4.23	4.22	4.23	.13	.01	171.38	177.24	176.82	177.66	6.28	.84
Lumber and wood products	3.34	3.54	3.61	3.58	.24	-.03	136.94	145.14	149.45	146.06	9.12	-3.39
Furniture and fixtures	3.04	3.24	3.25	3.26	.22	.01	121.60	128.95	131.30	130.07	8.47	-1.23
Stone, clay, and glass products	3.93	4.14	4.16	4.18	.25	.02	165.45	175.54	176.80	178.49	13.04	1.69
Primary metal industries	4.64	4.95	4.96	5.02	.38	.06	192.10	208.40	209.81	214.86	22.76	5.05
Fabricated metal products	3.97	4.21	4.24	4.23	.26	-.01	162.77	175.56	178.08	175.55	12.78	-2.53
Machinery, except electrical	4.24	4.50	4.50	4.48	.24	-.02	176.38	191.70	191.70	187.26	10.88	-4.44
Electrical equipment	3.66	3.81	3.83	3.85	.19	.02	146.03	154.31	154.35	153.23	7.20	-1.12
Transportation equipment	4.63	5.00	5.04	5.05	.42	.01	190.76	211.50	214.70	214.12	23.36	-.58
Instruments and related products	3.70	3.86	3.85	3.84	.14	-.01	148.37	156.72	156.31	153.22	4.85	-3.09
Miscellaneous manufacturing	3.09	3.26	3.26	3.26	.17	.00	119.89	127.14	127.47	124.86	4.97	-2.61
NONDURABLE GOODS	3.48	3.64	3.65	3.68	.20	.03	138.16	143.78	145.27	146.83	8.67	1.56
Food and kindred products	3.59	3.82	3.81	3.80	.21	-.01	146.47	153.56	153.92	154.28	7.81	.36
Tobacco manufactures	3.57	3.84	3.87	3.95	.38	.08	121.74	134.40	138.16	143.39	21.65	5.23
Textile mill products	2.71	2.90	2.89	2.89	.18	.00	110.84	118.03	119.07	118.20	7.36	-.87
Apparel and other textile products	2.58	2.74	2.74	2.73	.15	-.01	92.88	98.37	98.64	99.37	6.49	.73
Paper and allied products	3.97	4.12	4.15	4.20	.23	.05	169.92	175.51	177.62	179.76	9.84	2.14
Printing and publishing	4.49	4.67	4.66	4.69	.20	.03	170.62	176.99	176.61	178.69	8.07	2.08
Chemicals and allied products	4.23	4.42	4.45	4.48	.25	.03	175.97	185.64	187.79	188.16	12.19	.37
Petroleum and coal products	4.97	5.22	5.24	5.24	.27	.00	210.23	220.81	219.56	222.70	12.47	3.14
Rubber and plastics products, nec	3.61	3.71	3.74	3.82	.21	.08	146.93	151.37	152.97	154.71	7.78	1.74
Leather and leather products	2.70	2.80	2.79	2.79	.09	.00	105.03	106.68	107.97	108.25	3.22	.28
TRANSPORTATION AND PUBLIC UTILITIES	4.66	4.96	4.98	5.01	.35	.03	189.66	201.87	205.18	206.41	16.75	1.23
WHOLESALE AND RETAIL TRADE	3.01	3.17	3.18	3.19	.18	.01	108.36	109.37	111.94	114.20	5.84	2.26
WHOLESALE TRADE	3.87	4.09	4.09	4.12	.25	.03	155.19	161.56	161.96	163.98	8.79	2.02
RETAIL TRADE	2.70	2.84	2.85	2.86	.16	.01	93.69	93.72	96.33	98.67	4.98	2.34
FINANCE, INSURANCE, AND REAL ESTATE	3.45	3.57	3.57	3.61	.16	.04	129.03	131.73	132.09	134.65	5.62	2.56
SERVICES	3.14	3.32	3.33	3.34	.20	.01	109.27	112.55	114.55	116.90	7.63	2.35

¹See footnote 1, table B-2.

p = preliminary.

**Table B-4. Hourly Earnings Index for production or nonsupervisory workers
in private nonfarm industries, seasonally adjusted**

Industry	July 1972	Feb. 1973	Mar. 1973	Apr. 1973	May 1973	June ^P 1973	July ^P 1973	Percent change from	
								July 1972- July 1973	June 1973- July 1973
Total private nonfarm:									
Current dollars	138.0	142.5	143.3	144.4	144.7	145.8	146.4	6.1	.4
Constant (1967) dollars	110.1	110.7	110.4	110.5	110.1	110.2	NA	<u>1/</u>	<u>2/</u>
Mining	137.3	141.5	142.5	144.0	144.8	146.1	147.6	7.5	1.0
Contract construction	145.8	151.8	152.6	153.4	153.7	155.6	155.9	7.0	.2
Manufacturing	135.5	139.7	140.4	141.1	141.8	142.6	143.2	5.7	.4
Transportation and public utilities	144.0	151.5	152.1	154.6	153.5	154.6	155.1	7.7	.3
Wholesale and retail trade	135.3	139.2	140.2	141.2	141.7	142.5	143.3	5.9	.5
Finance, insurance, and real estate	133.9	137.0	136.9	139.1	138.5	139.3	140.7	5.1	1.0
Services	138.3	142.3	143.6	144.7	144.7	146.1	146.4	5.9	.2

1/ Percent change was 0.3 from June 1972 to June 1973, the latest month available.

2/ Percent change was 0.1 from May 1973 to June 1973, the latest month available.

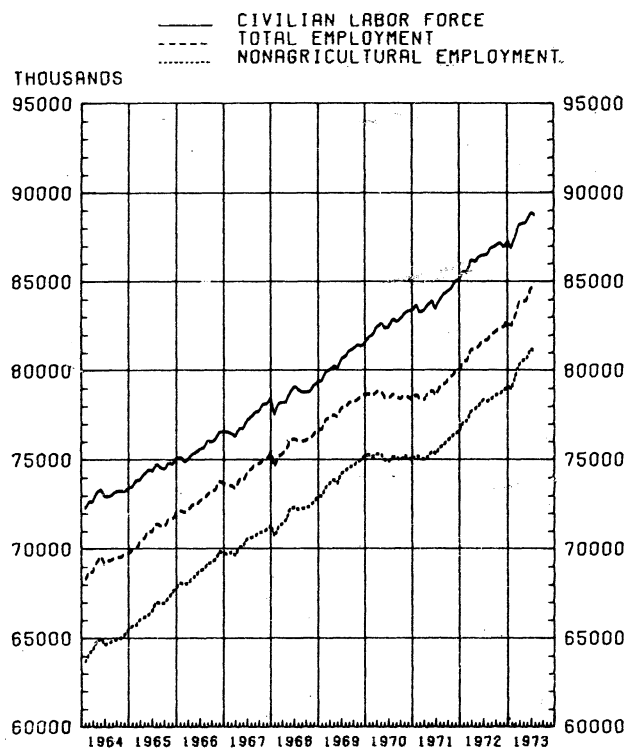
NA indicates data are not available.

p=Preliminary.

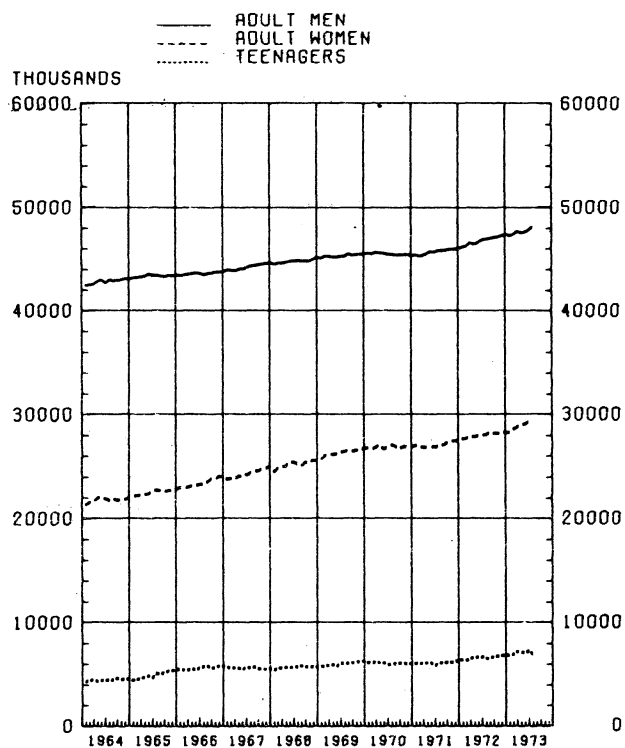
NOTE: All series are in current dollars except where indicated. The index excludes effects of two types of changes that are unrelated to underlying wage-rate developments: Fluctuations in overtime premiums in manufacturing (the only sector for which overtime data are available) and the effects of changes in the proportion of workers in high-wage and low-wage industries. The seasonal adjustment eliminates the effect of changes that normally occur at the same time and in about the same magnitude each year.

LABOR FORCE, EMPLOYMENT, UNEMPLOYMENT HOUSEHOLD DATA - SEASONALLY ADJUSTED

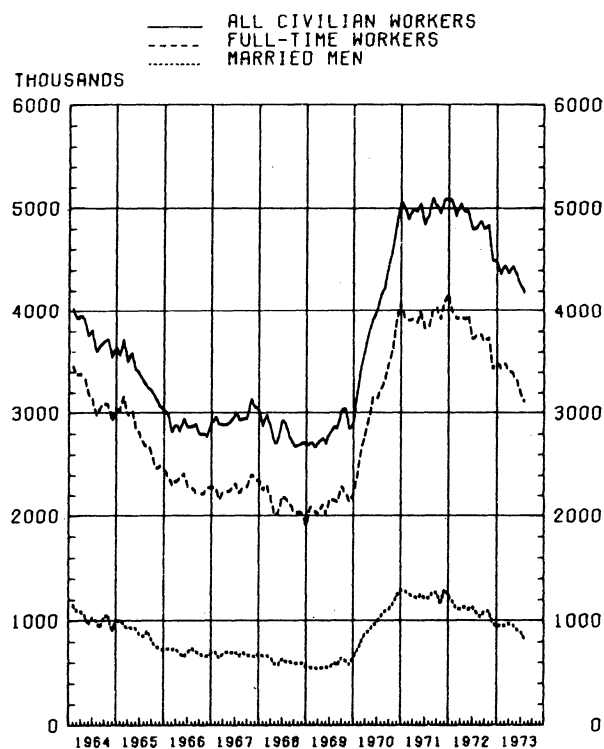
1. LABOR FORCE AND EMPLOYMENT



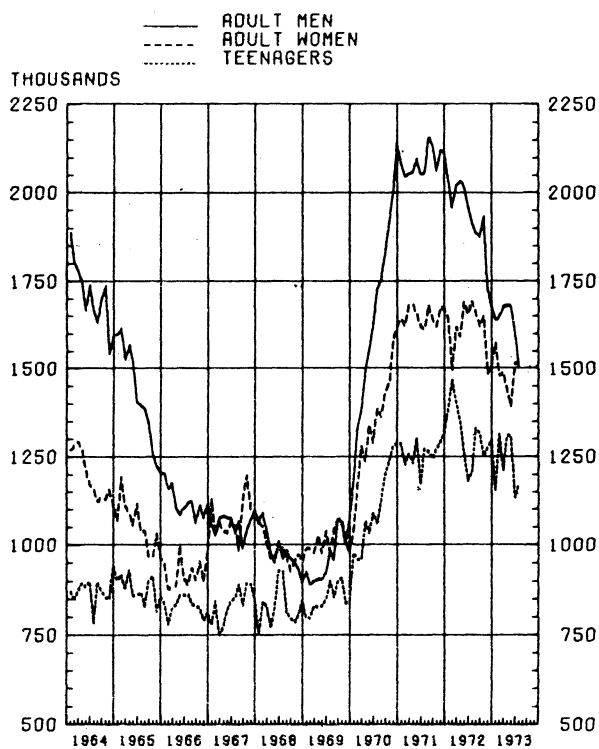
2. TOTAL EMPLOYMENT



3. UNEMPLOYMENT

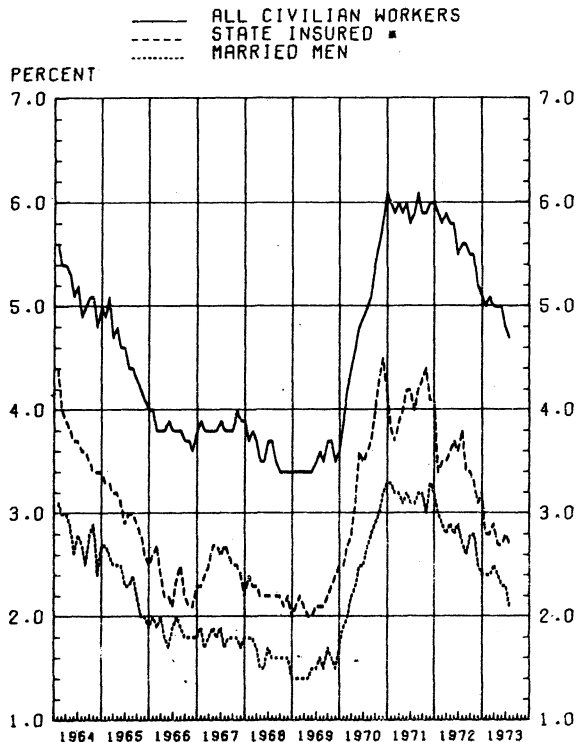


4. UNEMPLOYMENT

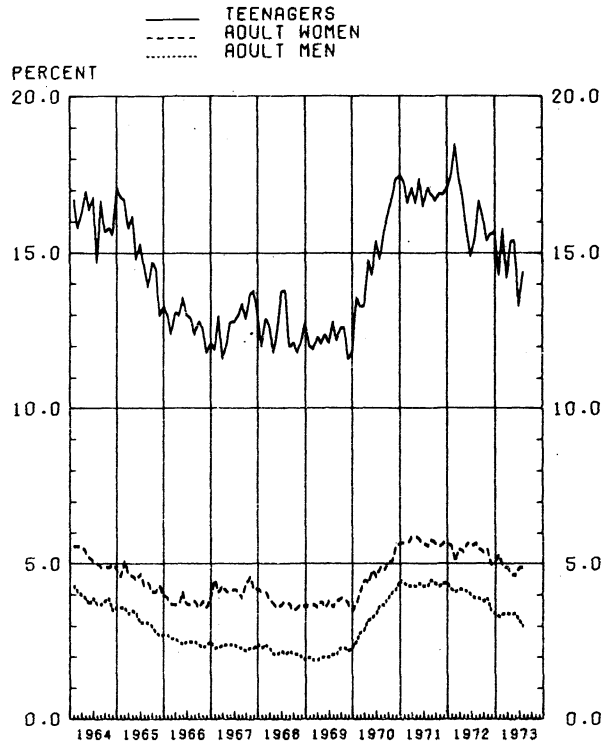


UNEMPLOYMENT RATES HOUSEHOLD DATA - SEASONALLY ADJUSTED

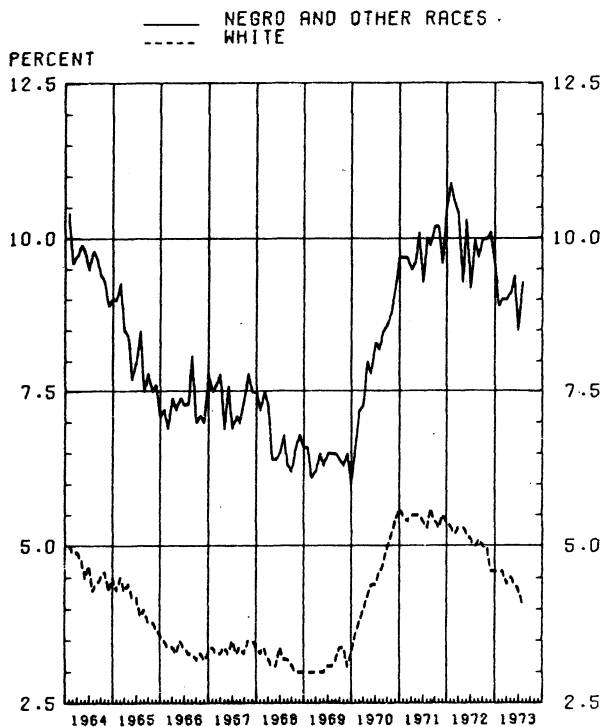
5. UNEMPLOYMENT RATES



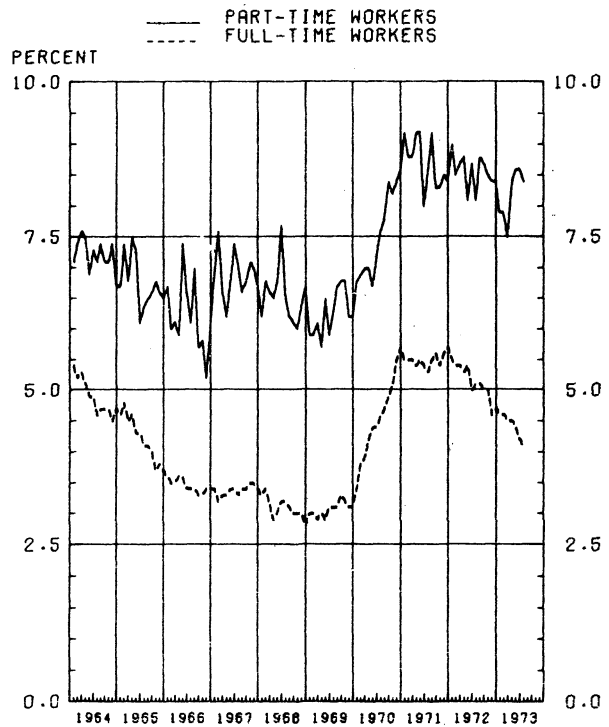
6. UNEMPLOYMENT RATES



7. UNEMPLOYMENT RATES



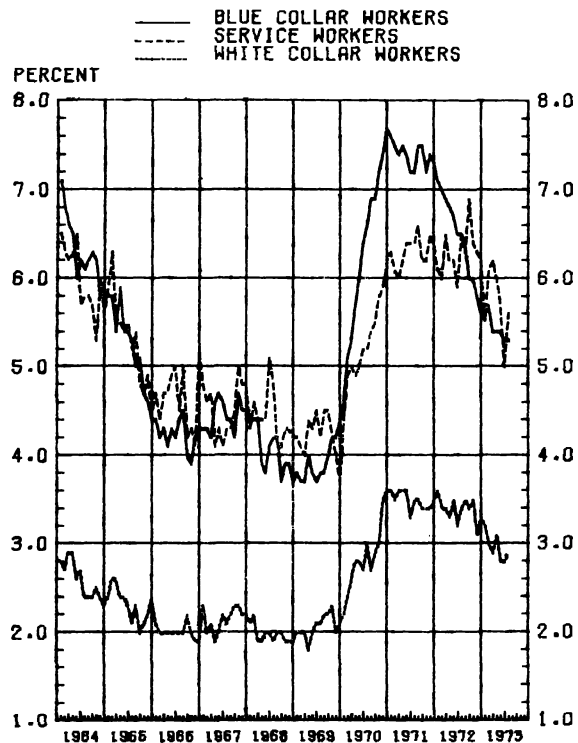
8. UNEMPLOYMENT RATES



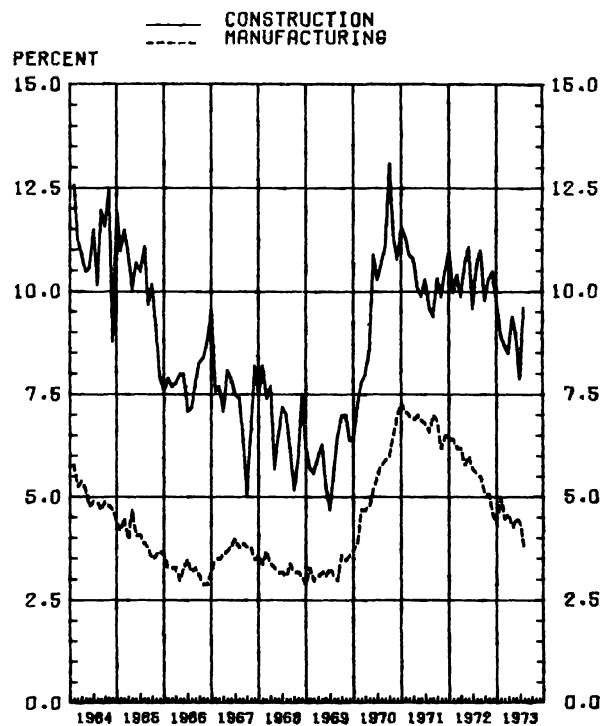
* State insured unemployment rate pertains to the week including the 12th of the month and represents the insured unemployed under State programs as a percent of average covered employment. The figures are derived from administrative records of unemployment insurance systems.

UNEMPLOYMENT HOUSEHOLD DATA - SEASONALLY ADJUSTED

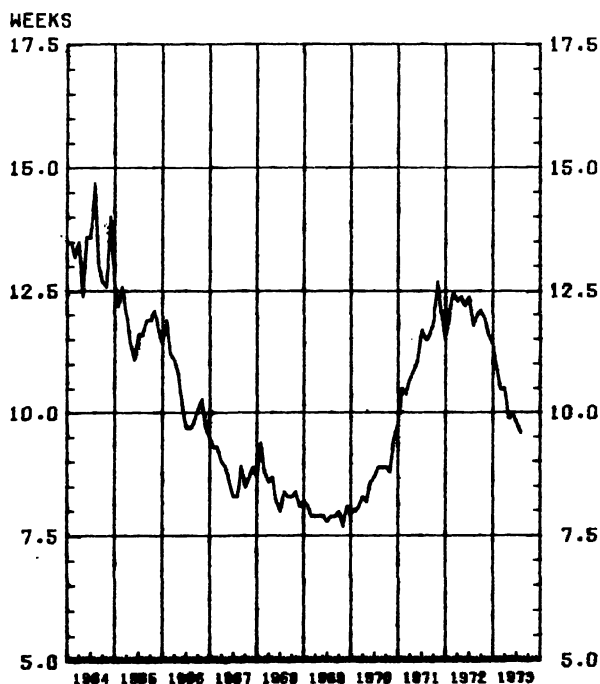
9. UNEMPLOYMENT RATES



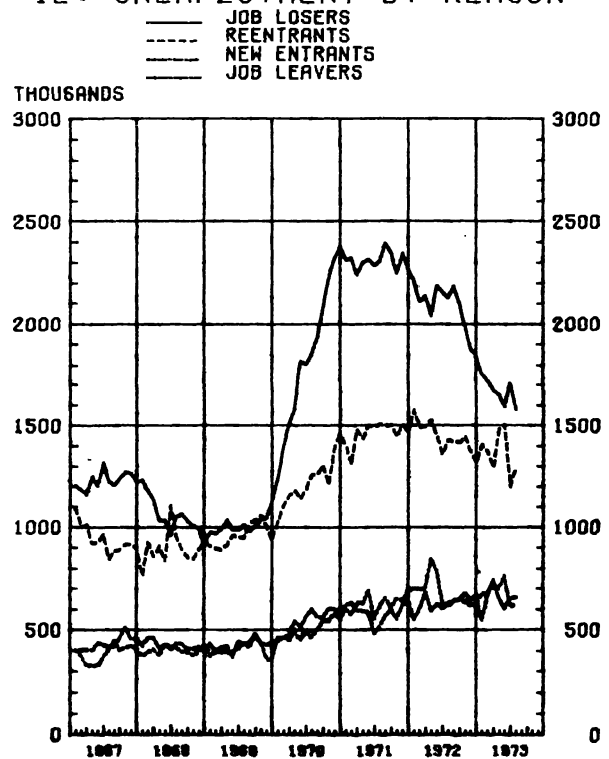
10. UNEMPLOYMENT RATES



11. AVERAGE DURATION OF UNEMPLOYMENT



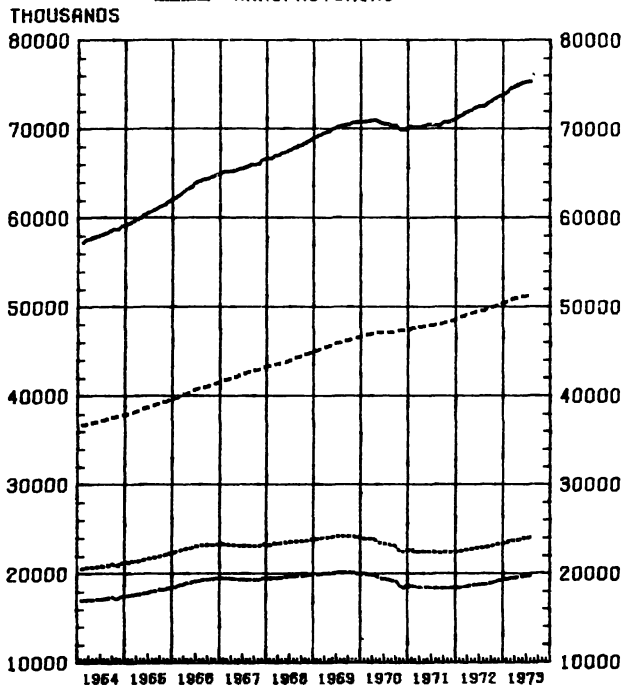
12. UNEMPLOYMENT BY REASON



NONAGRICULTURAL EMPLOYMENT AND HOURS ESTABLISHMENT DATA - SEASONALLY ADJUSTED

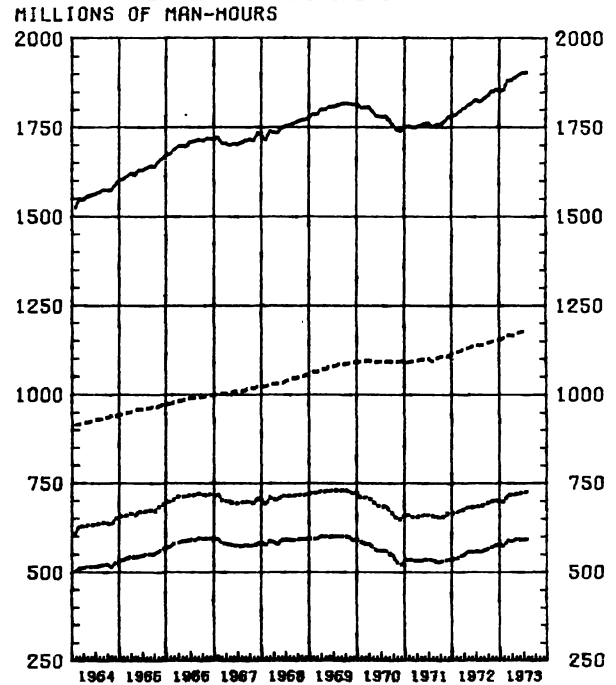
13. EMPLOYMENT

— TOTAL NONAGRICULTURAL
- - - SERVICE-PRODUCING
- - - GOODS-PRODUCING
— MANUFACTURING



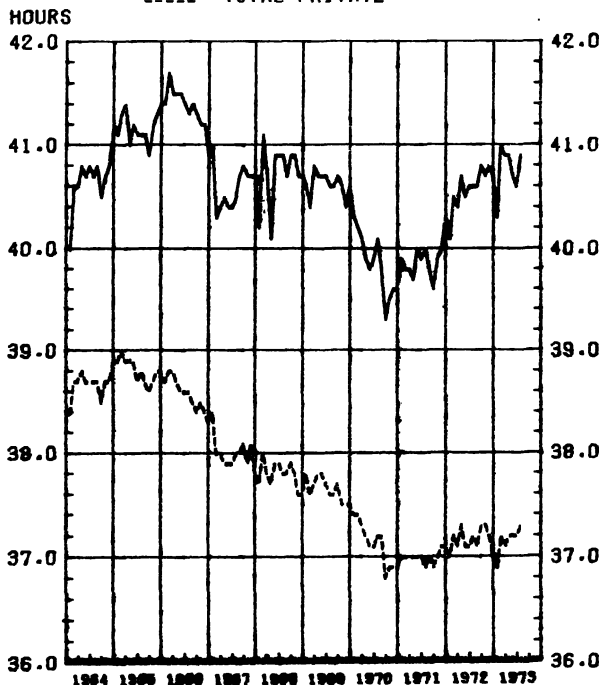
14. MAN-HOURS

— TOTAL PRIVATE NONAGRICULTURAL
- - - PRIVATE SERVICE-PRODUCING
- - - GOODS-PRODUCING
— MANUFACTURING

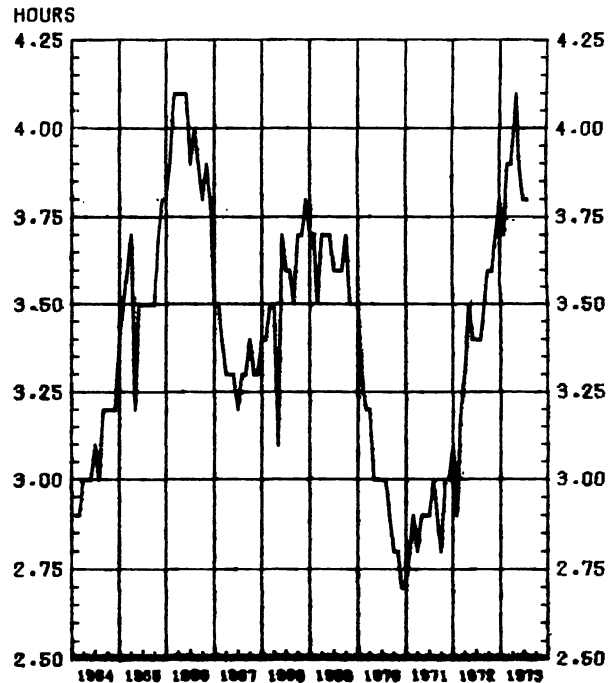


15. AVERAGE WEEKLY HOURS

— MANUFACTURING
- - - TOTAL PRIVATE



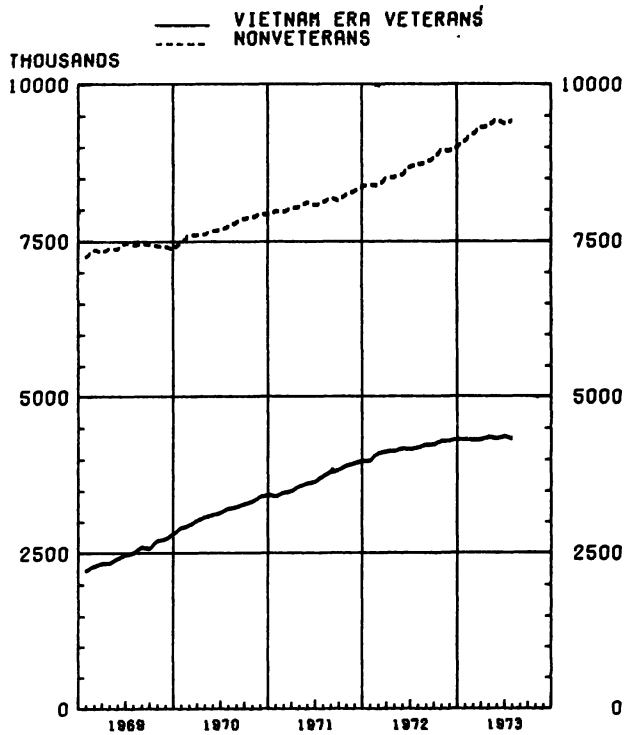
16. AVERAGE WEEKLY OVERTIME HOUR IN MANUFACTURING



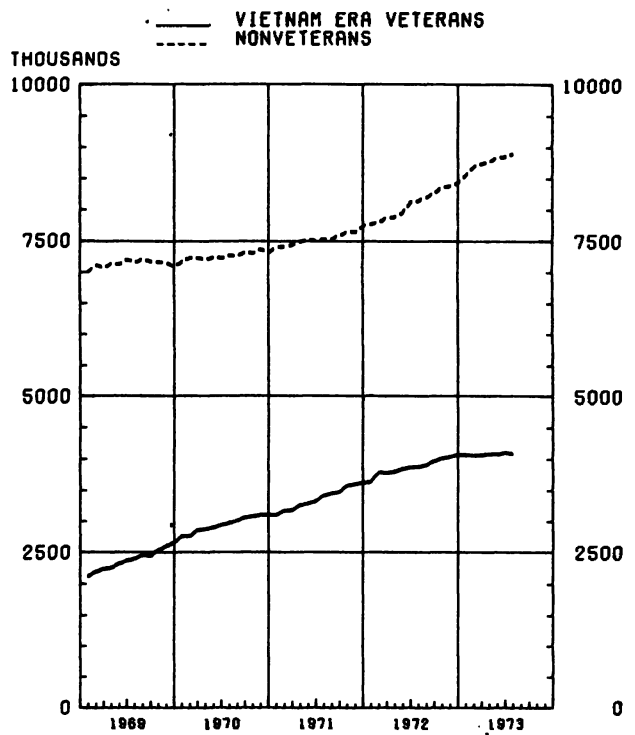
NOTE: Charts 14 and 15 relate to production or nonsupervisory workers; chart 16 relates to production workers. Data for the 2 most recent months are preliminary in charts 13-16.

VETERANS AND NONVETERANS, 20-29 YEARS HOUSEHOLD DATA - SEASONALLY ADJUSTED

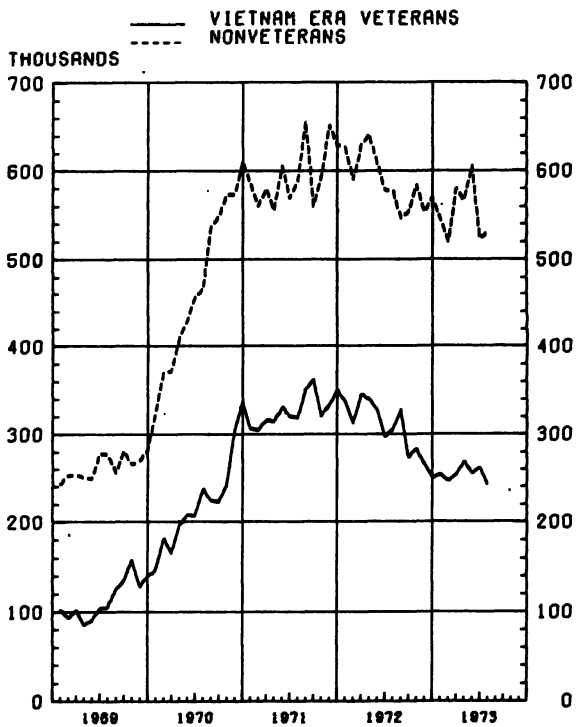
17. CIVILIAN LABOR FORCE



18. EMPLOYED



19. UNEMPLOYED



20. UNEMPLOYMENT RATE

