

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO SEPTEMBER 30, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-816

| Federal Reserve Bank | Applications received - net | | | | Applications recommended for approval (with and without conditions) by Ind. Advisory Com. | | Applications approved by Federal Reserve bank | | | | Rejections of applications | | | | | |
|----------------------|----------------------------------|----------------|---|----------------|---|----------------|---|----------------|------------------|----------------|----------------------------|---------------|--|----------------|-------------------------|----------------|
| | By Industrial Advisory Committee | | By F.R. bank from Industrial Ad. Committee* | | Number | Amount | Total | | Finally approved | | Conditionally approved | | Recommended by Industrial Advisory Committee | | By Federal Reserve bank | |
| | Number | Amount | Number | Amount | | | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| Boston | 445 | 24,974 | 410 | 23,208 | 159 | 13,019 | 114 | 9,820 | 112 | 9,780 | 2 | 40 | 284 | 11,855 | 295 | 12,388 |
| New York | 1,134 | 76,329 | 1,118 | 70,868 | 427 | 34,256 | 442 | 34,611 | 384 | 29,708 | 58 | 4,903 | 704 | 42,004 | 671 | 35,685 |
| Philadelphia | 571 | 38,539 | 555 | 37,390 | 203 | 23,418 | 160 | 23,983 | 123 | 16,027 | 37 | 7,956 | 365 | 15,038 | 392 | 13,322 |
| Cleveland | 617 | 20,017 | 616 | 20,071 | 199 | 9,215 | 174 | 7,893 | 121 | 6,397 | 53 | 1,496 | 418 | 10,801 | 442 | 12,178 |
| Richmond | 612 | 25,882 | 611 | 25,602 | 206 | 11,641 | 188 | 10,948 | 169 | 10,033 | 19 | 915 | 405 | 14,176 | 423 | 14,653 |
| Atlanta | 507 | 12,547 | 503 | 12,149 | 166 | 4,500 | 159 | 4,112 | 117 | 2,540 | 42 | 1,572 | 340 | 8,045 | 344 | 8,036 |
| Chicago | 1,002 | 46,008 | 987 | 44,384 | 165 | 12,657 | 138 | 9,014 | 86 | 5,616 | 52 | 3,398 | 835 | 33,244 | 849 | 35,369 |
| St. Louis | 387 | 14,897 | 384 | 13,938 | 148 | 7,851 | 145 | 7,814 | 123 | 6,212 | 22 | 1,602 | 236 | 6,192 | 239 | 6,124 |
| Minneapolis | 1,101 | 20,266 | 1,086 | 19,858 | 322 | 8,082 | 276 | 6,138 | 172 | 4,090 | 104 | 2,048 | 776 | 12,169 | 810 | 13,720 |
| Kansas City | 379 | 12,624 | 370 | 12,243 | 88 | 6,414 | 79 | 6,033 | 66 | 5,459 | 13 | 574 | 291 | 6,210 | 291 | 6,210 |
| Dallas | 445 | 11,539 | 443 | 11,413 | 111 | 4,487 | 106 | 4,259 | 93 | 3,275 | 13 | 984 | 334 | 7,051 | 337 | 7,154 |
| San Francisco | 1,084 | 32,497 | 1,076 | 33,399 | 269 | 11,651 | 262 | 12,626 | 228 | 10,578 | 34 | 2,048 | 807 | 20,663 | 814 | 20,773 |
| Total | 8,284 | 336,119 | 8,159 | 324,523 | 2,463 | 147,191 | 2,243 | 137,251 | 1,794 | 109,715 | 449 | 27,536 | 5,795 | 187,448 | 5,907 | 185,612 |

| Federal Reserve Bank | Applications under consideration | | | | Total | Distribution of amounts finally approved by Federal Reserve bank | | | | | | | |
|----------------------|----------------------------------|--------------|-------------------------|--------------|----------------|--|---------------|---------------|--------------------------|--------------------------------------|----------------------------------|----------------|---------------|
| | By Industrial Advisory Committee | | By Federal Reserve bank | | | Federal Reserve bank participation | | | | Financing institution participations | Financing institution guarantees | | |
| | Number | Amount | Number | Amount | | Outstanding | | Advances re- | In process of completion | | | Withdrawn, re- | |
| | | | | Advances | Commitments | paid | Advances | Commitments | pired (unused) | | | | |
| Boston | 2 | 100 | 1 | 1,000 | 9,780 | 3,607 | 2,625 | 1,171 | -- | -- | 1,990 | 387 | 1,163 |
| New York | 3 | 70 | 5 | 572 | 29,708 | 6,455 | 9,402 | 2,713 | 71 | 96 | 9,234 | 1,737 | 5,352 |
| Philadelphia | 3 | 83 | 3 | 85 | 16,027 | 5,097 | 295 | 5,398 | 33 | 10 | 1,934 | 3,260 | 68 |
| Cleveland | -- | -- | -- | -- | 6,397 | 1,423 | 1,395 | 1,268 | 40 | -- | 1,161 | 1,110 | -- |
| Richmond | 1 | 65 | -- | -- | 10,033 | 4,108 | 2,356 | 1,371 | 10 | 7 | 1,065 | 1,116 | 141 |
| Atlanta | 1 | 2 | -- | -- | 2,540 | 565 | 306 | 984 | -- | -- | 610 | 75 | 194 |
| Chicago | 2 | 108 | -- | -- | 5,616 | 1,641 | 49 | 1,713 | -- | -- | 1,580 | 633 | -- |
| St. Louis | 3 | 854 | -- | -- | 6,212 | 526 | 1,506 | 556 | -- | -- | 3,307 | 317 | 1,293 |
| Minneapolis | 3 | 15 | -- | -- | 4,090 | 1,168 | 76 | 1,890 | 13 | 8 | 406 | 529 | -- |
| Kansas City | -- | -- | -- | -- | 5,459 | 911 | 383 | 922 | -- | -- | 1,462 | 1,781 | 6 |
| Dallas | -- | -- | -- | -- | 3,275 | 1,576 | 505 | 588 | -- | -- | 184 | 422 | -- |
| San Francisco | 8 | 183 | -- | -- | 10,578 | 1,808 | 4,409 | 202 | 176 | 72 | 2,576 | 1,335 | 1,728 |
| Total | 26 | 1,480 | 9 | 1,657 | 109,715 | 28,885 | 23,307 | 18,776 | 343 | 193 | 25,509 | 12,702 | 10,945 |

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
OCTOBER 6, 1936

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejections by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO SEPTEMBER 30, 1936

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

| Federal Reserve Bank | Total applications rejected | | Reasons for rejections | | | | | | | | | | | | | | Total, including duplications | | | |
|-----------------------------|-----------------------------|----------------|--|---------------|-------------------------|---------------|------------------------------------|-----------------------------------|---------------------------|-----------------------|--------------|----------------------------|------------|---------------|--------------|----------------|-------------------------------|---------------|---------------|----------------|
| | | | Ineligible | | | | Unsatisfactory financial condition | Unsatisfactory business prospects | Unsatisfactory management | Insufficient security | | Rejected for other reasons | | | | | | | | |
| | | | Not established industrial or commercial enterprises | | Not for working capital | | | | | Otherwise ineligible | | No. | Amount | No. | Amount | | | | | |
| No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | | | |
| Boston | 295 | 12,388 | 3 | 30 | 39 | 4,030 | 1 | 15 | 231 | 6,211 | 37 | 4,421 | 9 | 312 | 262 | 8,585 | 16 | 731 | 598 | 24,335 |
| New York | 671 | 35,685 | 56 | 3,356 | 32 | 2,235 | — | — | 659 | 32,035 | 485 | 21,476 | 389 | 14,641 | 621 | 28,246 | — | 1,820 | 2,242 | 103,809 |
| Philadelphia | 392 | 13,322 | 13 | 586 | 22 | 1,039 | 2 | 53 | 106 | 3,789 | 173 | 6,362 | 13 | 481 | 200 | 5,279 | 35 | 1,266 | 564 | 18,855 |
| Cleveland | 442 | 12,178 | 24 | 511 | 71 | 2,960 | 3 | 448 | 200 | 4,396 | 215 | 7,704 | 28 | 1,531 | 322 | 7,400 | 48 | 637 | 911 | 25,647 |
| Richmond | 423 | 14,653 | 22 | 722 | 73 | 4,094 | 6 | 33 | 184 | 5,324 | 170 | 7,578 | 5 | 725 | 326 | 9,897 | 9 | 271 | 795 | 28,644 |
| Atlanta | 344 | 8,036 | 6 | 180 | 74 | 2,457 | 11 | 103 | 35 | 1,359 | 49 | 1,577 | 63 | 1,822 | 288 | 6,422 | 151 | 3,620 | 677 | 17,550 |
| Chicago | 849 | 35,369 | 95 | 2,676 | 162 | 8,590 | 3 | 325 | 440 | 13,964 | 23 | 853 | 22 | 2,490 | 441 | 15,898 | 78 | 5,873 | 1,264 | 50,669 |
| St. Louis | 239 | 6,124 | 20 | 650 | 36 | 1,545 | — | — | 151 | 2,155 | 49 | 1,842 | 7 | 240 | 132 | 2,065 | 102 | 1,887 | 497 | 10,384 |
| Minneapolis | 810 | 13,720 | 38 | 1,331 | 126 | 2,933 | 6 | 162 | 88 | 1,672 | 162 | 2,756 | 37 | 785 | 381 | 4,097 | 18 | 803 | 856 | 14,539 |
| Kansas City | 291 | 6,210 | 19 | 1,265 | 188 | 5,016 | — | — | 88 | 1,203 | 128 | 2,385 | 7 | 404 | 119 | 1,538 | 158 | 3,512 | 707 | 15,323 |
| Dallas | 337 | 7,154 | 10 | 259 | 82 | 2,770 | 3 | 133 | 207 | 4,166 | 51 | 2,279 | 5 | 355 | 269 | 4,468 | 1 | 1 | 628 | 14,431 |
| San Francisco | 814 | 20,773 | 57 | 3,148 | 83 | 3,979 | 6 | 245 | 408 | 10,005 | 9 | 267 | 4 | 513 | 734 | 17,409 | 702 | 17,032 | 2,003 | 52,598 |
| Total, all Districts | 5,907 | 185,612 | 363 | 14,714 | 988 | 41,648 | 41 | 1,517 | 2,797 | 86,289 | 1,551 | 59,560 | 589 | 24,299 | 4,095 | 111,304 | 1,318 | 37,453 | 11,742 | 376,784 |

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