

# INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO AUGUST 12, 1936

B-816

(Not for publication)

(Amounts in thousands of dollars)

| Federal Reserve Bank | Applications received - net      |         |                                              |         | Applications recommended for approval (with and without conditions) by Ind. Advisory Com. |         | Applications approved by Federal Reserve bank |         |                  |         |                        |        | Rejections of applications                   |         |                         |         |
|----------------------|----------------------------------|---------|----------------------------------------------|---------|-------------------------------------------------------------------------------------------|---------|-----------------------------------------------|---------|------------------|---------|------------------------|--------|----------------------------------------------|---------|-------------------------|---------|
|                      | By Industrial Advisory Committee |         | By F. R. bank from Industrial Ad. Committee* |         |                                                                                           |         | Total                                         |         | Finally approved |         | Conditionally approved |        | Recommended by Industrial Advisory Committee |         | By Federal Reserve bank |         |
|                      | Number                           | Amount  | Number                                       | Amount  | Number                                                                                    | Amount  | Number                                        | Amount  | Number           | Amount  | Number                 | Amount | Number                                       | Amount  | Number                  | Amount  |
| Boston               | 442                              | 24,774  | 409                                          | 23,108  | 158                                                                                       | 12,919  | 111                                           | 9,220   | 109              | 9,180   | 2                      | 40     | 284                                          | 11,855  | 295                     | 12,388  |
| New York             | 1,121                            | 75,317  | 1,103                                        | 69,622  | 419                                                                                       | 33,819  | 432                                           | 33,849  | 375              | 28,942  | 57                     | 4,907  | 697                                          | 41,195  | 663                     | 34,993  |
| Philadelphia         | 563                              | 38,320  | 547                                          | 37,164  | 197                                                                                       | 23,218  | 158                                           | 23,918  | 120              | 15,982  | 38                     | 7,936  | 363                                          | 15,012  | 389                     | 13,246  |
| Cleveland            | 615                              | 19,925  | 611                                          | 19,908  | 195                                                                                       | 9,059   | 170                                           | 7,733   | 120              | 6,342   | 50                     | 1,391  | 417                                          | 10,798  | 441                     | 12,175  |
| Richmond             | 608                              | 25,292  | 608                                          | 25,027  | 205                                                                                       | 11,631  | 187                                           | 10,938  | 166              | 9,673   | 21                     | 1,265  | 403                                          | 13,611  | 421                     | 14,088  |
| Atlanta              | 503                              | 12,417  | 499                                          | 12,011  | 165                                                                                       | 4,400   | 158                                           | 4,012   | 116              | 2,440   | 42                     | 1,572  | 337                                          | 8,007   | 341                     | 7,998   |
| Chicago              | 1,000                            | 45,901  | 987                                          | 44,374  | 165                                                                                       | 12,657  | 137                                           | 9,004   | 86               | 5,616   | 51                     | 3,388  | 835                                          | 33,244  | 849                     | 35,359  |
| St. Louis            | 382                              | 13,913  | 380                                          | 13,783  | 145                                                                                       | 7,706   | 142                                           | 7,669   | 121              | 6,097   | 21                     | 1,572  | 235                                          | 6,182   | 238                     | 6,114   |
| Minneapolis          | 1,087                            | 20,051  | 1,065                                        | 19,451  | 313                                                                                       | 7,912   | 269                                           | 5,977   | 171              | 4,045   | 98                     | 1,932  | 764                                          | 11,933  | 795                     | 13,430  |
| Kansas City          | 376                              | 12,536  | 367                                          | 12,124  | 88                                                                                        | 6,414   | 79                                            | 6,003   | 66               | 5,429   | 13                     | 574    | 288                                          | 6,122   | 288                     | 6,122   |
| Dallas               | 445                              | 11,549  | 441                                          | 11,361  | 110                                                                                       | 4,447   | 105                                           | 4,219   | 93               | 3,275   | 12                     | 944    | 333                                          | 7,039   | 336                     | 7,142   |
| San Francisco        | 1,073                            | 32,037  | 1,063                                        | 31,840  | 266                                                                                       | 11,353  | 258                                           | 12,166  | 224              | 10,124  | 34                     | 2,042  | 797                                          | 19,552  | 805                     | 19,674  |
| Total                | 8,215                            | 332,032 | 8,080                                        | 319,773 | 2,426                                                                                     | 145,535 | 2,206                                         | 134,708 | 1,767            | 107,145 | 439                    | 27,563 | 5,753                                        | 184,550 | 5,861                   | 182,729 |

| Federal Reserve Bank | Applications under consideration |        |                         |        | Distribution of amounts finally approved by Federal Reserve bank |                                     |                  |                          |     |                                         |                                      |                                  |  |  |
|----------------------|----------------------------------|--------|-------------------------|--------|------------------------------------------------------------------|-------------------------------------|------------------|--------------------------|-----|-----------------------------------------|--------------------------------------|----------------------------------|--|--|
|                      | By Industrial Advisory Committee |        | By Federal Reserve bank |        | Total                                                            | Federal Reserve bank participations |                  |                          |     | Withdrawn, reduced, or expired (unused) | Financing institution participations | Financing institution guarantees |  |  |
|                      | Number                           | Amount | Number                  | Amount |                                                                  | Outstanding                         | Advances re-paid | In process of completion |     |                                         |                                      |                                  |  |  |
| Boston               | --                               | --     | 3                       | 1,500  | 9,180                                                            | 3,096                               | 2,768            | 1,082                    | --  | 1,896                                   | 338                                  | 1,163                            |  |  |
| New York             | 5                                | 304    | 8                       | 780    | 28,942                                                           | 7,185                               | 9,047            | 1,923                    | 62  | 8,889                                   | 1,736                                | 6,066                            |  |  |
| Philadelphia         | 3                                | 90     | --                      | --     | 15,982                                                           | 5,095                               | 304              | 5,240                    | 157 | 1,930                                   | 3,246                                | 68                               |  |  |
| Cleveland            | 3                                | 67     | --                      | --     | 6,342                                                            | 1,500                               | 1,427            | 1,187                    | 40  | 1,089                                   | 1,099                                | --                               |  |  |
| Richmond             | --                               | 50     | --                      | --     | 9,673                                                            | 4,065                               | 2,319            | 1,313                    | --  | 1,027                                   | 941                                  | 141                              |  |  |
| Atlanta              | 1                                | 10     | --                      | --     | 2,440                                                            | 710                                 | 283              | 838                      | --  | 533                                     | 76                                   | 174                              |  |  |
| Chicago              | --                               | --     | 1                       | 10     | 5,616                                                            | 1,807                               | 77               | 1,547                    | --  | 1,552                                   | 633                                  | --                               |  |  |
| St. Louis            | 2                                | 25     | --                      | --     | 6,097                                                            | 534                                 | 1,745            | 548                      | --  | 2,953                                   | 317                                  | 1,268                            |  |  |
| Minneapolis          | 10                               | 206    | 1                       | 45     | 4,045                                                            | 1,170                               | 90               | 1,834                    | 101 | 312                                     | 529                                  | --                               |  |  |
| Kansas City          | --                               | --     | --                      | --     | 5,429                                                            | 917                                 | 394              | 892                      | --  | 1,445                                   | 1,775                                | 6                                |  |  |
| Dallas               | 2                                | 62     | --                      | --     | 3,275                                                            | 1,607                               | 536              | 557                      | --  | 154                                     | 421                                  | --                               |  |  |
| San Francisco        | 10                               | 1,132  | --                      | --     | 10,124                                                           | 1,806                               | 4,404            | 184                      | 100 | 2,428                                   | 1,064                                | 1,737                            |  |  |
| Total                | 36                               | 1,946  | 13                      | 2,335  | 107,145                                                          | 29,492                              | 23,394           | 17,145                   | 460 | 24,208                                  | 12,175                               | 10,623                           |  |  |

BOARD OF GOVERNORS

OF THE FEDERAL RESERVE SYSTEM  
DIVISION OF BANK OPERATIONS  
AUGUST 18, 1936.

\*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejections by F. R. bank.

# CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO AUGUST 12, 1936

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

| Federal Reserve Bank | Total applications rejected |         | Reasons for rejections                               |        |                         |        |                                    |        |                                   |        |                           |        |                       |        |                            |         |                      |        | Total, including duplications |         |
|----------------------|-----------------------------|---------|------------------------------------------------------|--------|-------------------------|--------|------------------------------------|--------|-----------------------------------|--------|---------------------------|--------|-----------------------|--------|----------------------------|---------|----------------------|--------|-------------------------------|---------|
|                      |                             |         | Ineligible                                           |        |                         |        | Unsatisfactory financial condition |        | Unsatisfactory business prospects |        | Unsatisfactory management |        | Insufficient security |        | Rejected for other reasons |         |                      |        |                               |         |
|                      |                             |         | Not established industrial or commercial enterprises |        | Not for working capital |        |                                    |        |                                   |        |                           |        |                       |        |                            |         | Otherwise ineligible |        |                               |         |
|                      | No.                         | Amount  | No.                                                  | Amount | No.                     | Amount | No.                                | Amount | No.                               | Amount | No.                       | Amount | No.                   | Amount | No.                        | Amount  | No.                  | Amount | No.                           | Amount  |
| Boston               | 295                         | 12,388  | 3                                                    | 30     | 39                      | 4,030  | 1                                  | 15     | 231                               | 6,211  | 37                        | 4,421  | 9                     | 312    | 262                        | 8,585   | 16                   | 731    | 598                           | 24,335  |
| New York             | 663                         | 34,993  | 56                                                   | 3,356  | 32                      | 2,235  | --                                 | --     | 651                               | 31,360 | 481                       | 21,019 | 387                   | 14,596 | 617                        | 28,091  | --                   | 1,803  | 2,224                         | 102,460 |
| Philadelphia         | 389                         | 13,246  | 13                                                   | 586    | 22                      | 1,039  | 2                                  | 53     | 104                               | 3,714  | 172                       | 6,361  | 13                    | 481    | 199                        | 5,278   | 35                   | 1,266  | 560                           | 18,778  |
| Cleveland            | 441                         | 12,175  | 24                                                   | 511    | 71                      | 2,960  | 3                                  | 448    | 200                               | 4,396  | 214                       | 7,761  | 28                    | 1,531  | 321                        | 7,397   | 48                   | 637    | 909                           | 25,641  |
| Richmond             | 421                         | 14,088  | 22                                                   | 722    | 73                      | 4,094  | 6                                  | 33     | 183                               | 5,309  | 168                       | 7,013  | 5                     | 725    | 325                        | 9,347   | 9                    | 271    | 791                           | 27,514  |
| Atlanta              | 341                         | 7,998   | 6                                                    | 180    | 74                      | 2,457  | 11                                 | 103    | 32                                | 1,331  | 49                        | 1,577  | 63                    | 1,822  | 286                        | 6,409   | 151                  | 3,620  | 672                           | 17,499  |
| Chicago              | 849                         | 35,359  | 95                                                   | 2,676  | 162                     | 8,590  | 3                                  | 325    | 440                               | 13,964 | 23                        | 854    | 22                    | 2,489  | 441                        | 15,888  | 78                   | 5,873  | 1,264                         | 50,659  |
| St. Louis            | 238                         | 6,114   | 20                                                   | 649    | 36                      | 1,545  | --                                 | --     | 150                               | 2,145  | 49                        | 1,842  | 7                     | 240    | 132                        | 2,065   | 101                  | 1,877  | 495                           | 10,363  |
| Minneapolis          | 795                         | 13,430  | 38                                                   | 1,330  | 125                     | 2,893  | 6                                  | 162    | 79                                | 1,510  | 162                       | 2,756  | 37                    | 785    | 377                        | 4,010   | 17                   | 802    | 841                           | 14,248  |
| Kansas City          | 288                         | 6,122   | 18                                                   | 1,212  | 187                     | 4,986  | --                                 | --     | 87                                | 1,173  | 126                       | 2,327  | 7                     | 404    | 117                        | 1,455   | 157                  | 3,507  | 699                           | 15,064  |
| Dallas               | 336                         | 7,142   | 10                                                   | 259    | 82                      | 2,770  | 3                                  | 133    | 206                               | 4,154  | 50                        | 2,267  | 5                     | 355    | 269                        | 4,468   | 1                    | 1      | 626                           | 14,407  |
| San Francisco        | 805                         | 19,674  | 57                                                   | 3,148  | 80                      | 3,009  | 6                                  | 245    | 400                               | 8,981  | 9                         | 267    | 4                     | 513    | 726                        | 16,454  | 693                  | 15,932 | 1,975                         | 48,549  |
| Total, all Districts | 5,861                       | 182,729 | 362                                                  | 14,659 | 983                     | 40,608 | 41                                 | 1,517  | 2,763                             | 84,248 | 1,540                     | 58,465 | 587                   | 24,253 | 4,072                      | 109,447 | 1,306                | 36,320 | 11,654                        | 369,517 |

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