

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO AUGUST 5, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank						Rejections of applications			
	By Industrial Advisory Committee		By F. R. bank from Industrial Ad. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	442	24,774	406	22,983	157	12,819	110	9,190	108	9,150	2	40	282	11,830	293	12,363
New York	1,120	74,817	1,097	68,932	414	33,184	432	33,849	375	28,942	57	4,907	696	41,140	664	35,013
Philadelphia	561	38,255	547	37,164	197	23,218	157	23,908	119	15,962	38	7,946	363	15,012	389	13,246
Cleveland	613	19,866	611	19,908	195	9,059	170	7,733	120	6,343	50	1,390	417	10,798	441	12,175
Richmond	608	25,292	607	25,017	204	11,621	187	10,938	166	9,673	21	1,265	403	13,611	420	14,078
Atlanta	502	12,410	498	12,009	164	4,398	157	4,010	115	2,438	42	1,572	337	8,007	341	7,998
Chicago	1,000	45,901	986	44,364	164	12,647	137	9,004	86	5,616	51	3,388	835	33,234	849	35,359
St. Louis	382	13,943	380	13,783	145	7,706	142	7,669	121	6,097	21	1,572	235	6,182	238	6,114
Minneapolis	1,082	19,953	1,065	19,451	313	7,912	269	5,977	171	4,045	98	1,932	764	11,933	795	13,430
Kansas City	376	12,536	367	12,124	88	6,414	79	6,003	66	5,429	13	574	288	6,122	288	6,122
Dallas	443	11,487	441	11,361	110	4,447	105	4,219	93	3,275	12	944	333	7,039	336	7,142
San Francisco	1,074	32,625	1,063	31,840	266	11,353	258	12,166	224	10,124	34	2,042	797	19,552	805	19,674
Total	8,203	331,859	8,068	318,936	2,417	144,778	2,203	134,666	1,764	107,094	439	27,572	5,750	184,460	5,859	182,714

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank									Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations				Financing institution participations				
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)			
					Advances	Commitments		Advances	Commitments					
Boston	3	125	3	1,430	9,150	3,101	2,745	1,072	--	--	1,895	337	1,157	
New York	10	494	1	70	28,942	7,119	9,061	1,989	62	100	8,874	1,737	6,066	
Philadelphia	1	25	1	10	15,962	5,093	315	5,235	158	--	1,925	3,236	68	
Cleveland	1	8	--	--	6,343	1,504	1,434	1,183	40	--	1,082	1,100	--	
Richmond	1	60	--	--	9,673	4,068	2,322	1,310	--	8	1,024	941	141	
Atlanta	1	5	--	--	2,438	720	284	826	--	--	532	76	174	
Chicago	1	20	--	--	5,616	1,819	77	1,535	--	--	1,552	633	--	
St. Louis	2	55	--	--	6,097	534	1,770	548	--	--	2,928	317	1,268	
Minneapolis	5	109	1	45	4,045	1,199	90	1,804	102	9	312	529	--	
Kansas City	--	--	--	--	5,429	917	397	892	6	--	1,442	1,775	6	
Dallas	--	--	--	--	3,275	1,632	536	532	--	--	154	421	--	
San Francisco	11	1,720	--	--	10,124	1,806	4,422	184	100	138	2,410	1,064	1,737	
Total	36	2,621	6	1,555	107,094	29,512	23,453	17,110	468	255	24,130	12,166	10,617	

BOARD OF GOVERNORS
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DIVISION OF BANK OPERATIONS
AUGUST 11, 1936.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejections by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO AUGUST 5, 1936

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections														Total, including duplications			
			Ineligible				Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security		Rejected for other reasons								
			Not established industrial or commercial enterprises		Not for working capital					Otherwise ineligible		No.	Amount	No.	Amount					
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount			
Boston	293	12,363	3	30	40	4,130	1	15	231	6,261	35	4,346	9	312	260	8,560	16	731	595	24,385
New York	664	35,013	56	3,355	32	2,236	--	--	652	31,380	481	21,019	388	14,616	618	28,111	--	1,803	2,227	102,520
Philadelphia	389	13,246	13	586	22	1,039	2	53	104	3,714	172	6,361	13	481	199	5,278	35	1,266	560	18,778
Cleveland	441	12,175	24	511	71	2,960	3	448	200	4,396	214	7,761	28	1,531	321	7,397	48	637	909	25,641
Richmond	420	14,078	22	722	73	4,094	6	33	183	5,309	167	7,003	5	725	325	9,347	9	271	790	27,504
Atlanta	341	7,998	6	180	74	2,457	11	103	32	1,331	49	1,577	63	1,822	286	6,409	151	3,620	672	17,499
Chicago	849	35,359	95	2,676	162	8,590	3	325	440	13,964	23	853	22	2,490	441	15,888	78	5,873	1,264	50,659
St. Louis	238	6,114	20	649	36	1,545	--	--	150	2,145	49	1,842	7	240	132	2,065	101	1,877	495	10,363
Minneapolis	795	13,430	38	1,330	125	2,893	6	162	79	1,510	162	2,756	37	785	377	4,010	17	802	841	14,248
Kansas City	288	6,122	18	1,212	187	4,986	--	--	87	1,173	126	2,327	7	404	117	1,455	157	3,507	699	15,064
Dallas	336	7,142	10	259	82	2,770	3	133	206	4,154	50	2,267	5	355	269	4,468	1	1	626	14,407
San Francisco	805	19,674	57	3,148	80	3,009	6	245	400	8,981	9	267	4	513	726	16,454	693	15,932	1,975	48,549
Total, all Districts	5,859	182,714	362	14,658	984	40,709	41	1,517	2,764	84,318	1,537	58,379	588	24,274	4,071	109,442	1,306	36,320	11,653	369,617

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