

Dr. Nelson

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO JULY 1, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. bank from Industrial Ad. Committee*				Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	441	27,324	406	22,588	156	12,419	108	8,915	106	8,875	2	40	282	11,830	292	12,360
New York	1,112	75,007	1,086	68,196	411	33,099	425	33,604	369	28,747	56	4,857	688	40,448	655	34,264
Philadelphia	560	38,230	546	37,169	196	23,208	156	23,908	119	15,962	37	7,946	363	15,012	389	13,246
Cleveland	612	19,858	610	19,720	195	9,059	170	7,695	118	6,070	52	1,625	416	10,648	440	12,025
Richmond	605	24,892	597	24,197	200	11,211	184	10,538	164	9,548	20	990	397	13,198	413	13,659
Atlanta	502	12,410	498	12,014	164	4,398	157	4,015	114	2,430	43	1,585	337	8,007	341	7,998
Chicago	997	45,834	984	44,317	164	12,647	137	9,004	86	5,616	51	3,388	833	33,187	847	35,312
St. Louis	380	13,893	378	13,742	145	7,691	141	7,569	119	5,989	22	1,580	233	6,156	236	6,088
Minneapolis	1,073	19,345	1,055	18,839	309	7,329	269	5,977	170	4,043	99	1,934	758	11,903	786	12,862
Kansas City	375	12,528	365	12,106	87	6,406	78	5,995	65	5,421	13	574	287	6,112	287	6,112
Dallas	443	11,487	439	11,330	110	4,447	105	4,219	93	3,275	12	944	331	7,008	334	7,111
San Francisco	1,071	31,494	1,055	31,443	264	11,238	255	11,946	221	9,888	34	2,058	791	19,370	800	19,497
Total	8,171	332,302	8,019	315,661	2,401	143,152	2,185	133,385	1,744	105,864	441	27,521	5,716	182,879	5,820	180,534

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank									Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations						Financing institution participations		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)			
						Advances	Commitments		Advances	Commitments				
Boston	3	3,075	6	1,313	8,875	2,869	2,773	1,042	--	--	1,854	337	1,152	
New York	13	1,460	6	329	28,747	7,342	9,394	1,727	133	145	8,269	1,737	6,030	
Philadelphia	1	10	1	15	15,962	5,167	282	5,077	320	--	1,880	3,236	68	
Cleveland	1	150	--	--	6,070	1,735	1,453	948	40	--	888	1,006	--	
Richmond	8	483	--	--	9,548	4,022	2,332	1,256	--	8	994	936	121	
Atlanta	1	5	--	--	2,430	740	289	799	--	--	526	76	174	
Chicago	--	--	--	--	5,616	2,106	78	1,238	10	--	1,551	633	--	
St. Louis	2	47	1	85	5,989	555	1,760	527	--	--	2,830	317	1,247	
Minneapolis	6	114	--	--	4,043	1,355	93	1,642	105	10	309	529	--	
Kansas City	1	10	--	--	5,421	1,009	406	800	--	--	1,433	1,773	6	
Dallas	2	31	--	--	3,275	1,689	538	474	--	--	152	422	--	
San Francisco	16	886	--	--	9,888	1,756	4,472	174	100	35	2,287	1,064	1,707	
Total	54	6,271	14	1,742	105,864	30,345	23,870	15,704	708	198	22,973	12,066	10,505	

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
JULY 7, 1936

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejections by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO JULY 1, 1936

(Amounts in thousands of dollars)

(B-816 a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible						Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons			
			Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible													
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	292	12,360	3	30	40	4,130	1	15	230	6,258	35	4,346	9	312	259	8,557	16	731	593	24,379
New York	655	34,264	56	3,356	32	1,452	--	--	643	28,165	472	20,410	385	14,581	611	24,154	--	--	2,199	92,118
Philadelphia	389	13,246	13	586	22	1,039	2	53	104	3,714	172	6,361	13	481	199	5,278	35	1,266	560	18,778
Cleveland	440	12,025	24	511	71	2,960	3	448	199	4,246	214	7,761	28	1,531	320	7,247	48	637	907	25,341
Richmond	413	13,659	22	722	71	3,719	6	33	182	5,307	166	7,001	5	725	319	9,103	9	271	780	26,881
Atlanta	341	7,998	6	180	74	2,457	11	103	32	1,331	49	1,577	63	1,822	286	6,409	151	3,620	672	17,499
Chicago	847	35,312	95	2,676	162	8,590	3	325	439	13,957	23	853	22	2,490	440	15,848	78	5,873	1,262	50,612
St. Louis	236	6,088	20	649	36	1,545	--	--	149	2,144	49	1,842	7	240	131	2,063	100	1,852	492	10,335
Minneapolis	786	12,862	38	1,331	125	2,893	5	112	73	1,045	162	2,756	37	785	375	3,957	17	802	832	13,681
Kansas City	287	6,112	18	1,212	186	4,976	--	--	87	1,173	126	2,327	7	404	116	1,445	156	3,497	696	15,034
Dallas	334	7,111	10	259	82	2,770	3	133	205	4,129	48	2,236	5	355	267	4,437	1	1	621	14,320
San Francisco	800	19,497	57	3,148	80	3,009	6	245	395	8,804	9	268	4	513	721	16,277	688	15,756	1,960	48,020
Total, all Districts	5,820	180,534	362	14,660	981	39,540	40	1,467	2,738	80,273	1,525	57,738	585	24,239	4,044	104,775	1,299	34,306	11,574	356,998

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