

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO JUNE 17, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. bank from Industrial Ad. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	439	27,174	401	21,767	155	12,416	108	8,915	106	8,875	2	40	278	11,012	288	11,542
New York	1,105	74,326	1,081	67,870	407	32,803	421	33,391	367	28,734	54	4,657	687	40,418	651	33,992
Philadelphia	558	38,218	541	36,720	193	23,041	155	23,888	119	15,962	36	7,926	361	14,710	384	12,777
Cleveland	611	19,708	610	19,719	195	9,059	170	7,694	117	6,059	53	1,635	416	10,648	440	12,025
Richmond	600	24,494	597	24,197	200	11,211	184	10,538	164	9,548	20	990	397	13,198	413	13,659
Atlanta	502	12,410	497	12,001	163	4,386	156	4,003	114	2,430	42	1,573	337	8,007	341	7,998
Chicago	997	45,834	984	44,317	164	12,647	137	9,004	86	5,616	51	3,388	833	33,187	847	35,312
St. Louis	378	13,862	377	13,712	144	7,661	139	7,475	116	5,888	23	1,587	233	6,156	235	6,068
Minneapolis	1,070	19,271	1,055	18,839	309	7,329	269	5,977	168	4,015	101	1,962	758	11,903	786	12,862
Kansas City	373	12,517	364	12,106	87	6,406	78	5,995	65	5,421	13	574	286	6,111	286	6,111
Dallas	441	11,456	439	11,330	110	4,447	105	4,219	93	3,275	12	944	331	7,008	334	7,111
San Francisco	1,068	31,508	1,052	31,381	264	11,238	255	11,946	221	9,888	34	2,058	788	19,307	797	19,435
Total	8,142	330,778	7,998	313,959	2,391	142,644	2,177	133,045	1,736	105,711	441	27,334	5,705	181,665	5,802	178,892

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)	Financing institution participations	Financing institution guarantees
	Number	Amount	Number	Amount		Advances	Commitments		Advances	Commitments			
Boston	6	3,746	5	1,310	8,875	2,920	2,807	980	--	--	1,830	338	1,152
New York	11	1,105	9	487	28,734	7,385	10,203	1,682	147	170	7,410	1,737	6,030
Philadelphia	4	467	2	55	15,962	5,184	305	5,042	336	--	1,859	3,236	68
Cleveland	--	--	--	--	6,059	1,779	1,461	903	40	--	873	1,003	--
Richmond	3	85	--	--	9,548	4,124	2,336	1,154	--	8	990	936	121
Atlanta	2	18	--	--	2,430	771	291	768	--	--	525	75	174
Chicago	--	--	--	--	5,616	2,116	78	1,228	10	--	1,551	633	--
St. Louis	1	45	3	168	5,888	563	1,845	499	--	--	2,674	307	1,219
Minneapolis	3	40	--	--	4,015	1,338	94	1,637	107	10	308	521	--
Kansas City	--	--	--	--	5,421	1,023	406	786	--	--	1,433	1,773	6
Dallas	--	--	--	--	3,275	1,703	541	461	--	--	149	421	--
San Francisco	16	963	--	--	9,888	1,701	4,312	171	100	335	2,265	1,004	1,767
Total	46	6,469	19	2,020	105,711	30,607	24,679	15,311	740	523	21,867	11,984	10,537

BOARD OF GOVERNORS
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DIVISION OF BANK OPERATIONS
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*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejections by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO JUNE 17, 1936

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible						Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons			
	Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible															
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	288	11,542	3	30	39	4,030	1	15	228	6,143	35	4,346	9	312	255	7,739	16	731	586	23,346
New York	651	33,992	56	3,356	32	1,452	--	--	639	27,893	468	20,138	384	14,331	608	24,132	--	--	2,187	91,302
Philadelphia	384	12,777	13	586	22	1,039	2	53	103	3,712	170	6,344	13	481	197	4,976	34	1,116	554	18,307
Cleveland	440	12,025	24	511	71	2,960	3	448	199	4,246	214	7,761	28	1,531	320	7,247	48	637	907	25,341
Richmond	413	13,659	22	722	71	3,719	6	33	182	5,307	166	7,001	5	725	319	9,103	9	271	780	26,881
Atlanta	341	7,998	6	180	74	2,457	11	103	32	1,331	49	1,577	63	1,822	286	6,409	151	3,620	672	17,499
Chicago	847	35,312	95	2,676	162	8,590	3	325	439	13,957	23	853	22	2,490	440	15,848	78	5,873	1,262	50,612
St. Louis	235	6,068	20	649	35	1,525	--	--	148	2,124	49	1,842	7	240	131	2,063	99	1,832	489	10,275
Minneapolis	786	12,862	38	1,331	125	2,893	5	112	73	1,045	162	2,756	37	785	375	3,957	17	802	832	13,681
Kansas City	286	6,111	18	1,212	185	4,976	--	--	87	1,173	126	2,327	7	404	116	1,445	155	3,496	694	15,033
Dallas	334	7,111	10	259	82	2,770	3	133	205	4,129	48	2,236	5	355	267	4,437	1	1	621	14,320
San Francisco	797	19,435	57	3,149	79	2,999	6	245	393	8,791	9	267	4	513	718	16,215	686	15,703	1,952	47,882
Total, all Districts	5,802	178,892	362	14,661	977	39,410	40	1,467	2,728	79,851	1,519	57,448	584	23,989	4,032	103,571	1,294	34,082	11,536	354,479

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