

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO MAY 20, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank				Rejections of applications					
	By Industrial Advisory Committee		By F. R. bank from Industrial Ad. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	435	23,468	401	21,767	154	12,166	105	8,853	103	8,813	2	40	279	11,262	289	11,792
New York	1,091	73,485	1,068	67,437	402	32,723	416	33,265	363	28,623	53	4,642	678	40,025	640	33,306
Philadelphia	555	38,086	536	36,736	191	22,991	153	23,860	117	15,688	36	8,172	358	14,654	378	12,772
Cleveland	608	19,463	604	19,378	193	8,824	168	7,459	115	6,039	53	1,420	412	10,542	436	11,919
Richmond	596	24,381	589	23,857	199	11,208	183	10,535	164	9,548	19	987	390	12,861	405	13,297
Atlanta	502	12,407	494	11,981	162	4,376	155	4,001	113	2,428	42	1,573	335	7,997	338	7,905
Chicago	992	44,889	977	43,415	162	12,487	136	8,994	85	5,606	51	3,388	827	32,296	841	34,421
St. Louis	376	13,781	371	13,405	140	7,348	138	7,350	115	5,863	23	1,487	231	6,163	233	6,055
Minneapolis	1,059	19,168	1,045	18,753	305	7,310	265	5,947	166	3,973	99	1,974	752	11,836	780	12,806
Kansas City	373	12,427	362	11,998	87	6,406	78	5,995	65	5,421	13	574	284	6,003	284	6,003
Dallas	441	11,456	439	11,330	110	4,447	105	4,219	93	3,275	12	944	331	7,008	334	7,111
San Francisco	1,062	31,314	1,044	31,296	261	11,230	252	11,937	218	9,874	34	2,063	783	19,231	792	19,358
Total	8,090	324,325	7,930	311,353	2,366	141,516	2,154	132,415	1,717	105,151	437	27,264	5,660	179,878	5,750	176,745

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank							
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations							
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)	Financing institution participations	Financing institution guarantees
						Advances	Commitments		Advances	Commitments			
Boston	2	40	7	1,122	8,813	2,850	2,897	936	--	--	1,793	337	1,141
New York	11	737	12	865	28,623	7,507	10,391	1,504	169	90	7,225	1,737	6,000
Philadelphia	6	441	5	104	15,688	5,254	326	4,932	100	--	1,816	3,260	68
Cleveland	3	96	--	--	6,039	1,878	1,515	797	40	--	811	998	--
Richmond	7	312	1	25	9,548	4,162	2,389	1,116	--	8	937	936	121
Atlanta	5	35	1	75	2,428	806	298	733	--	--	515	76	174
Chicago	3	107	--	--	5,606	2,117	79	1,207	20	--	1,550	633	--
St. Louis	5	271	--	--	5,863	565	1,835	494	--	35	2,627	307	1,214
Minneapolis	2	23	--	--	3,973	1,459	94	1,500	102	12	305	501	--
Kansas City	2	18	--	--	5,421	996	480	753	--	--	1,419	1,773	6
Dallas	--	--	--	--	3,275	1,726	581	418	20	--	108	422	--
San Francisco	18	853	--	--	9,874	1,662	4,412	147	100	383	2,179	991	1,775
Total	64	2,933	26	2,191	105,151	30,982	25,297	14,537	551	528	21,285	11,971	10,499

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
MAY 26, 1936

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejections by F. R. bank

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO MAY 20, 1936

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections														Total, including duplications			
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	289	11,792	3	30	39	4,030	1	15	229	6,393	36	4,596	9	312	256	7,989	16	731	589	24,096
New York	640	33,306	56	3,356	32	1,452	—	—	628	27,223	462	19,968	376	13,810	599	23,528	—	—	2,153	89,337
Philadelphia	378	12,772	13	586	22	1,039	2	53	100	3,674	166	6,287	12	381	197	5,123	31	1,005	543	18,148
Cleveland	436	11,919	24	511	71	2,960	3	448	197	4,230	213	7,711	28	1,531	316	7,141	48	637	900	25,169
Richmond	405	13,297	22	722	67	3,542	6	33	179	5,151	161	6,776	5	725	312	8,891	9	271	761	26,111
Atlanta	338	7,905	6	180	73	2,382	11	103	32	1,331	49	1,577	63	1,822	283	6,316	150	3,545	667	17,256
Chicago	841	34,421	94	2,675	162	8,590	3	325	434	13,067	23	853	22	2,490	439	15,846	78	5,873	1,255	49,719
St. Louis	233	6,055	20	649	35	1,525	—	—	147	2,119	49	1,842	7	240	131	2,063	97	1,820	486	10,258
Minneapolis	780	12,806	38	1,331	123	2,849	5	112	71	1,039	162	2,756	37	785	373	3,950	17	802	826	13,624
Kansas City	284	6,003	18	1,212	183	4,868	—	—	85	1,065	126	2,327	7	404	115	1,345	154	3,488	688	14,709
Dallas	334	7,111	10	259	82	2,770	3	133	205	4,129	48	2,236	5	355	267	4,437	1	1	621	14,320
San Francisco	792	19,358	56	3,145	79	2,999	6	245	390	8,768	8	261	4	513	715	16,149	683	15,636	1,941	47,716
Total, all Districts	5,750	176,745	360	14,656	968	39,006	40	1,467	2,697	78,189	1,503	57,190	575	23,368	4,003	102,778	1,284	33,809	11,430	350,463

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
MAY 26, 1936