

Library

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO MAY 6, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended		Applications approved by Federal Reserve bank				Rejections of applications					
	By Industrial Advisory Committee		By F.R. bank from Industrial Ad. Committee*		for approval (with and without conditions) by Ind. Advisory Com.		Total		Finally approved		Conditionally approved		Recommended by Industrial Adv. visory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	432	23,406	396	21,670	150	12,079	105	8,853	103	8,813	2	40	278	11,252	288	11,782
New York	1,086	73,634	1,058	66,772	399	32,582	413	33,046	360	28,404	53	4,642	671	39,491	634	32,973
Philadelphia	550	37,820	531	36,387	188	22,820	151	23,538	117	15,672	34	7,866	355	14,543	377	12,764
Cleveland	605	19,400	596	19,262	190	8,799	165	7,434	113	5,906	52	1,528	407	10,451	431	11,828
Richmond	592	24,334	589	23,857	199	11,208	182	10,410	164	9,548	18	862	390	12,861	404	13,237
Atlanta	499	12,387	490	11,891	162	4,311	155	4,001	113	2,428	42	1,573	331	7,971	335	7,890
Chicago	989	44,782	977	43,415	162	12,487	136	8,994	85	5,606	51	3,388	827	32,296	841	34,421
St. Louis	373	13,566	370	13,005	139	6,948	137	6,950	114	5,463	23	1,487	231	6,163	233	6,055
Minneapolis	1,058	19,156	1,034	18,633	301	7,260	264	5,907	165	3,963	99	1,944	745	11,766	770	12,726
Kansas City	374	12,477	362	11,998	87	6,406	78	5,995	65	5,421	13	574	284	6,003	284	6,003
Dallas	441	11,456	437	11,295	110	4,447	105	4,219	93	3,275	12	944	329	6,973	332	7,075
San Francisco	1,060	31,245	1,044	31,295	261	11,230	248	11,848	216	9,829	32	2,019	783	19,231	788	19,266
Total	8,059	323,653	7,884	309,480	2,348	140,577	2,139	131,195	1,708	104,328	431	26,867	5,531	179,001	5,717	176,020

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations				Financing institution participations	Financing institution guarantees		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion			Withdrawn, re-duced, or ex-pired (unused)	
					Advances	Commitments		Advances	Commitments				
Boston	4	75	3	1,035	8,813	2,853	2,918	923	--	--	1,782	337	1,141
New York	16	1,561	11	753	28,404	7,697	10,333	1,299	170	115	7,053	1,737	5,948
Philadelphia	7	457	3	85	15,672	5,252	328	4,919	105	--	1,817	3,251	68
Cleveland	8	150	--	--	5,906	1,810	1,516	790	40	--	803	947	--
Richmond	3	265	3	210	9,548	4,201	2,403	1,077	--	8	923	936	121
Atlanta	6	106	--	--	2,428	832	374	707	--	--	440	75	174
Chicago	--	--	--	--	5,606	2,136	79	1,188	20	--	1,550	633	--
St. Louis	3	456	--	--	5,463	520	1,932	494	--	35	2,175	307	1,094
Minneapolis	12	130	--	--	3,963	1,459	102	1,494	104	12	296	496	--
Kansas City	3	68	--	--	5,421	943	590	746	--	--	1,369	1,773	6
Dallas	2	35	--	--	3,275	1,735	582	409	20	--	108	421	--
San Francisco	16	785	8	181	9,829	1,214	4,685	145	300	350	2,145	990	1,768
Total	80	4,088	28	2,264	104,328	30,652	25,842	14,191	759	520	20,461	11,903	10,320

BOARD OF GOVERNORS

OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
MAY 12, 1936.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejections by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO MAY 6, 1936

(Amounts in thousands of dollars)

(B-316a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications		
			Ineligible						Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons				
	No.	Amount	Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.
Boston	288	11,782	3	30	39	4,030	1	15	228	6,383	35	4,586	9	312	255	7,979	16	731	586	24,066	
New York	634	32,973	56	3,356	32	1,452	--	--	622	26,891	456	19,636	372	13,518	593	23,196	--	--	2,131	88,049	
Philadelphia	377	12,764	13	586	22	1,039	2	53	100	3,674	166	6,287	12	381	196	5,115	31	1,005	542	18,140	
Cleveland	431	11,828	24	512	69	2,951	3	448	194	4,147	209	7,624	28	1,531	313	7,057	46	629	886	24,899	
Richmond	404	13,237	22	722	66	3,482	6	33	179	5,151	161	6,776	5	725	312	8,891	9	271	760	26,051	
Atlanta	335	7,890	6	180	73	2,382	11	103	32	1,331	49	1,577	62	1,817	281	6,306	148	3,530	662	17,226	
Chicago	841	34,421	94	2,675	162	8,590	3	325	434	13,067	23	853	22	2,490	439	15,846	78	5,873	1,255	49,719	
St. Louis	233	6,055	20	649	35	1,525	--	--	147	2,119	49	1,842	7	240	131	2,063	97	1,820	486	10,258	
Minneapolis	770	12,726	38	1,331	119	2,805	5	112	67	1,007	162	2,756	37	785	371	3,947	17	802	816	13,545	
Kansas City	284	6,003	18	1,212	183	4,868	--	--	85	1,065	126	2,327	7	404	115	1,345	154	3,488	688	14,709	
Dallas	332	7,075	9	224	81	2,735	3	133	204	4,129	48	2,236	5	355	266	4,436	1	1	617	14,249	
San Francisco	788	19,266	55	3,143	78	2,924	6	245	388	8,683	8	261	4	513	712	16,131	681	15,556	1,932	47,456	
Total, all Districts	5,717	176,020	358	14,620	959	38,783	40	1,467	2,680	77,647	1,492	56,761	570	23,071	3,984	102,312	1,278	33,706	11,361	348,367	

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