

Library

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO APRIL 29, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. bank from Industrial Ad. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	431	23,391	397	21,870	150	12,079	105	8,853	103	8,813	2	40	278	11,252	288	11,782
New York	1,084	73,591	1,049	66,209	396	32,351	413	33,046	359	28,354	54	4,692	665	39,159	634	32,973
Philadelphia	548	37,780	531	36,387	188	22,820	151	23,538	116	15,664	35	7,874	355	14,543	377	12,764
Cleveland	602	19,380	594	19,237	190	8,799	165	7,434	112	5,841	53	1,593	405	10,426	429	11,803
Richmond	592	24,334	583	23,531	196	11,055	182	10,410	164	9,548	18	862	387	12,688	401	13,121
Atlanta	498	12,382	490	11,891	162	4,311	155	4,001	113	2,428	42	1,573	331	7,971	335	7,890
Chicago	990	44,817	973	43,301	162	12,487	136	8,994	85	5,606	51	3,388	823	32,182	837	34,307
St. Louis	373	13,566	370	13,005	139	6,948	137	6,950	114	5,463	23	1,487	231	6,163	233	6,055
Minneapolis	1,053	19,058	1,034	18,633	301	7,260	264	5,907	165	3,963	99	1,944	745	11,766	770	12,726
Kansas City	373	12,469	361	11,976	87	6,406	78	5,995	65	5,421	13	574	283	5,981	283	5,981
Dallas	441	11,456	437	11,295	110	4,447	105	4,219	93	3,275	12	944	329	6,973	332	7,075
San Francisco	1,061	31,445	1,036	31,113	257	11,141	248	11,848	216	9,829	32	2,019	779	19,138	788	19,266
Total	8,046	323,669	7,855	308,448	2,338	140,104	2,139	131,195	1,705	104,205	434	26,990	5,611	178,242	5,707	175,743

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank							Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations				Financing institution participations			
	Number	Amount	Number	Amount		Outstanding		Advances re-	In process of completion		Withdrawn, re-duced, or ex-pired (unused)		
				Advances	Commitments	paid	Advances	Commitments					
Boston	3	60	4	1,235	8,813	2,903	2,927	873	--	--	1,773	337	1,141
New York	23	2,081	2	190	28,354	7,671	10,240	1,273	330	144	6,959	1,737	5,948
Philadelphia	5	417	3	85	15,664	5,331	340	4,830	98	--	1,814	3,251	68
Cleveland	7	155	--	--	5,841	1,826	1,465	774	45	--	797	934	--
Richmond	9	591	--	--	9,548	4,242	2,407	1,036	--	8	919	936	121
Atlanta	5	101	--	--	2,428	837	375	702	--	--	438	76	174
Chicago	5	149	--	--	5,606	2,151	80	1,173	20	--	1,549	633	--
St. Louis	3	456	--	--	5,463	521	1,945	493	--	35	2,162	307	1,094
Minneapolis	7	32	--	--	3,963	1,462	104	1,491	104	12	295	495	--
Kansas City	3	82	--	--	5,421	951	590	738	--	--	1,369	1,773	6
Dallas	2	35	--	--	3,275	1,740	582	404	20	--	108	421	--
San Francisco	25	1,166	--	--	9,829	1,165	4,521	133	353	557	2,110	990	1,768
Total	97	5,325	9	1,510	104,205	30,800	25,576	13,920	970	756	20,293	11,890	10,320

BOARD OF GOVERNORS
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DIVISION OF BANK OPERATIONS
MAY 5, 1936.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejections by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO APRIL 29, 1936

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	288	11,782	3	30	39	4,030	1	15	228	6,383	35	4,586	9	312	255	7,979	16	731	586	24,066
New York	634	32,973	56	3,356	32	1,453	--	--	622	26,890	456	19,636	372	13,518	593	23,196	--	--	2,131	88,049
Philadelphia	377	12,764	13	586	22	1,039	2	53	100	3,674	166	6,287	12	381	196	5,115	31	1,005	542	18,140
Cleveland	429	11,803	24	512	69	2,951	3	448	192	4,122	207	7,599	28	1,531	313	7,057	46	629	882	24,849
Richmond	401	13,121	22	722	66	3,482	6	33	178	5,075	158	6,661	5	725	309	8,775	9	270	753	25,743
Atlanta	335	7,890	6	180	73	2,382	11	103	32	1,331	49	1,577	62	1,817	281	6,306	148	3,530	662	17,226
Chicago	837	34,307	94	2,675	162	8,590	3	325	431	12,956	23	853	22	2,490	436	15,782	78	5,873	1,249	49,544
St. Louis	233	6,055	20	649	35	1,525	--	--	147	2,119	49	1,842	7	240	131	2,063	97	1,820	486	10,258
Minneapolis	770	12,726	38	1,331	119	2,805	5	112	67	1,007	162	2,756	37	785	371	3,947	17	802	816	13,545
Kansas City	283	5,981	18	1,212	182	4,846	--	--	85	1,065	125	2,305	7	404	115	1,345	153	3,466	685	14,643
Dallas	332	7,075	9	224	81	2,735	3	133	204	4,129	48	2,235	5	355	266	4,437	1	1	617	14,249
San Francisco	788	19,266	55	3,143	78	2,924	6	245	388	8,683	8	261	4	513	712	16,131	681	15,556	1,932	47,456
Total, all Districts	5,707	175,743	358	14,620	958	38,762	40	1,467	2,674	77,434	1,486	56,598	570	23,071	3,978	102,133	1,277	33,683	11,341	347,768

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