

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS — SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO APRIL 22, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. bank from Industrial Ad. Committee*				Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	430	23,366	397	21,870	150	12,079	105	8,853	103	8,813	2	40	278	11,252	288	11,782
New York	1,080	73,302	1,049	66,210	396	32,351	410	32,951	356	28,259	54	4,692	665	39,159	625	32,838
Philadelphia	544	37,463	530	36,384	188	22,820	151	23,838	115	15,659	36	7,879	354	14,540	373	12,688
Cleveland	601	19,523	594	19,237	190	8,799	165	7,434	112	5,841	53	1,593	405	10,426	429	11,803
Richmond	590	24,109	583	23,531	196	11,055	182	10,410	163	9,438	19	972	387	12,688	401	13,121
Atlanta	497	12,377	490	11,891	162	4,311	155	4,001	113	2,428	42	1,573	331	7,971	335	7,890
Chicago	990	44,817	973	43,301	162	12,487	136	8,994	85	5,606	51	3,388	823	32,182	837	34,307
St. Louis	373	13,566	370	13,005	139	6,948	137	6,950	114	5,463	23	1,487	231	6,163	233	6,055
Minneapolis	1,050	19,037	1,034	18,633	301	7,260	264	5,907	165	3,963	99	1,944	745	11,766	770	12,726
Kansas City	373	12,469	361	11,976	87	6,406	78	5,995	65	5,421	13	574	283	5,981	283	5,981
Dallas	441	11,456	437	11,295	110	4,447	105	4,219	93	3,275	12	944	329	6,973	332	7,075
San Francisco	1,058	31,391	1,036	31,113	257	11,141	248	11,848	216	9,829	32	2,019	779	19,138	788	19,266
Total	8,027	322,876	7,854	308,446	2,338	140,104	2,136	171,100	1,700	103,995	436	27,105	5,610	178,239	5,694	175,532

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations					Financing institution participations		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion			Withdrawn, reduced, or expired (unused)	
						Advances	Commitments		Advances	Commitments			
Boston	2	35	4	1,235	8,813	2,905	2,927	871	--	--	1,773	337	1,141
New York	19	1,792	14	421	28,259	7,880	10,065	1,258	257	342	6,920	1,737	5,938
Philadelphia	2	103	6	159	15,659	5,313	361	4,828	92	--	1,814	3,251	68
Cleveland	6	298	--	--	5,841	1,574	1,718	774	45	--	796	934	--
Richmond	7	366	--	--	9,438	4,205	2,326	1,031	43	7	912	914	121
Atlanta	4	96	--	--	2,428	841	378	698	--	--	435	76	174
Chicago	5	149	--	--	5,606	2,151	80	1,173	20	--	1,549	633	--
St. Louis	3	456	--	--	5,463	516	1,964	488	--	35	2,153	307	1,094
Minneapolis	4	11	--	--	3,963	1,472	104	1,479	106	12	295	495	--
Kansas City	3	82	--	--	5,421	954	590	735	--	--	1,369	1,773	6
Dallas	2	35	--	--	3,275	1,741	582	403	20	--	108	421	--
San Francisco	22	1,112	--	--	9,829	1,167	4,512	131	353	567	2,109	990	1,768
Total	79	4,535	24	1,815	103,995	30,519	25,607	13,869	936	963	20,233	11,868	10,310

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
APRIL 28, 1936.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejections by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO APRIL 22, 1936

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible																	
			Not establish- ed industrial or commercial enterprises		Not for working capital		Otherwise ineligible		Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatis- factory management		Insufficient security		Rejected for other reasons			
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
Boston	288	11,782	3	30	39	4,030	1	15	228	6,383	35	4,586	9	312	255	7,979	16	731	586	24,066
New York	625	32,838	56	3,356	31	1,451	—	—	613	26,781	450	19,557	368	13,439	584	23,086	—	—	2,102	87,670
Philadelphia	373	12,688	13	586	22	1,039	2	53	97	3,599	166	6,287	12	381	192	5,039	31	1,005	535	17,989
Cleveland	429	11,803	24	512	69	2,951	3	448	192	4,122	207	7,599	28	1,531	313	7,057	46	629	882	24,849
Richmond	401	13,121	22	722	66	3,482	6	33	178	5,075	158	6,661	5	725	309	8,775	9	270	753	25,743
Atlanta	335	7,890	6	180	73	2,382	11	103	32	1,331	49	1,577	62	1,817	281	6,306	148	3,530	662	17,226
Chicago	837	34,307	94	2,675	152	8,590	3	325	431	12,956	23	854	22	2,489	436	15,782	78	5,873	1,249	49,544
St. Louis	233	6,055	20	649	35	1,525	—	—	147	2,119	49	1,842	7	240	131	2,063	97	1,820	486	10,258
Minneapolis	770	12,726	38	1,331	119	2,805	5	112	67	1,007	162	2,756	37	785	371	3,947	17	802	816	13,545
Kansas City	283	5,981	18	1,212	182	4,846	—	—	85	1,065	125	2,305	7	404	115	1,345	153	3,466	685	14,643
Dallas	332	7,075	9	224	81	2,735	3	133	204	4,129	48	2,235	5	355	266	4,437	1	1	617	14,249
San Francisco	788	19,266	55	3,143	78	2,924	6	245	388	8,683	8	261	4	513	712	16,131	681	15,556	1,932	47,456
Total, all Districts	5,694	175,532	358	14,620	957	38,760	40	1,467	2,662	77,250	1,480	56,520	566	22,991	3,965	101,947	1,277	33,683	11,305	347,238

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
APRIL 28, 1936