

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO MARCH 11, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-516

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. bank from Industrial Ad. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Ad- visory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	425	23,101	388	21,165	145	11,629	102	8,663	100	8,623	2	40	274	10,947	285	11,502
New York	1,042	71,668	1,016	64,976	383	31,763	391	32,296	338	27,638	53	4,658	645	38,513	611	32,330
Philadelphia	534	37,086	516	35,866	181	22,435	145	23,293	112	15,472	33	7,821	347	14,381	367	12,403
Cleveland	583	18,794	580	18,790	181	8,427	158	7,118	105	5,601	53	1,517	400	10,351	422	11,672
Richmond	577	23,755	572	22,896	193	10,984	179	10,339	158	9,373	21	966	379	12,124	393	12,557
Atlanta	498	12,272	488	11,869	162	4,309	155	4,001	112	2,403	43	1,598	329	7,951	333	7,868
Chicago	983	44,599	963	43,011	159	12,312	132	8,719	83	5,406	49	3,313	816	32,067	830	34,192
St. Louis	364	13,092	361	12,880	134	6,849	132	6,850	108	5,154	24	1,696	227	6,138	229	6,030
Minneapolis	1,035	18,799	1,007	18,203	292	7,073	260	5,749	160	3,762	100	1,987	727	11,523	747	12,454
Kansas City	366	12,358	356	11,944	86	6,403	76	5,990	63	5,416	13	574	279	5,952	279	5,952
Dallas	439	11,420	437	11,310	110	4,447	104	4,159	92	3,215	12	944	329	6,973	333	7,150
San Francisco	1,044	31,087	1,015	29,782	251	10,106	242	10,813	208	8,969	34	1,844	764	18,842	773	18,970
Total	7,885	318,031	7,699	302,692	2,277	136,737	2,076	127,990	1,639	101,032	437	26,958	5,516	175,762	5,602	173,080

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank							
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations				Financing institution participations	Financing institution guarantees		
	Number	Amount	Number	Amount		Outstanding		Advances re- paid	In process of completion			Withdrawn, re- duced, or ex- pired (unused)	
				Advances	Commitments	Advances	Commitments						
Boston	6	525	1	1,000	8,623	2,768	3,296	838	--	--	1,384	337	1,134
New York	14	1,392	14	350	27,638	7,619	9,886	1,166	178	606	6,446	1,737	5,781
Philadelphia	6	270	4	170	15,472	5,486	316	4,567	272	6	1,634	3,191	68
Cleveland	2	16	--	--	5,601	1,594	1,634	697	40	--	756	880	--
Richmond	5	647	--	--	9,373	4,197	2,323	971	28	45	925	884	121
Atlanta	2	12	--	--	2,403	873	387	654	--	--	429	60	174
Chicago	8	220	1	100	5,406	2,066	106	1,097	86	--	1,448	603	--
St. Louis	3	106	--	--	5,154	510	1,936	427	--	35	1,946	300	1,029
Minneapolis	16	203	--	--	3,762	1,484	105	1,440	104	16	206	407	--
Kansas City	1	3	1	2	5,416	1,131	731	433	--	--	1,348	1,773	6
Dallas	--	--	--	--	3,215	1,725	587	359	20	--	103	421	--
San Francisco	29	2,139	--	--	8,969	1,187	4,402	107	270	185	1,878	940	1,611
Total	92	5,533	21	1,622	101,032	30,640	25,709	12,756	998	893	18,503	11,533	9,924

BOARD OF GOVERNORS
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*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO MARCH 11, 1936

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security	Rejected for other reasons									
	No.	Amount	No.	Amount	No.	Amount						No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.
Boston	285	11,502	3	30	39	4,030	1	15	225	6,103	34	4,336	9	312	252	7,599	16	731	579	23,256
New York	611	32,330	56	3,356	28	1,349	—	—	600	26,480	441	19,261	356	13,214	571	22,716	—	—	2,052	86,376
Philadelphia	367	12,403	13	586	22	1,039	2	53	96	3,574	164	6,212	12	381	189	4,854	30	980	528	17,579
Cleveland	422	11,672	24	512	69	2,951	3	448	186	4,041	200	7,468	28	1,531	309	6,987	46	629	865	24,567
Richmond	393	12,557	22	722	63	3,396	6	33	176	4,723	152	6,020	5	725	302	8,276	8	258	734	24,153
Atlanta	333	7,868	6	180	71	2,360	11	103	31	1,329	49	1,577	61	1,797	281	6,306	147	3,510	657	17,162
Chicago	830	34,192	92	2,618	162	8,590	3	325	425	12,891	23	854	22	2,489	436	15,782	78	5,873	1,241	49,422
St. Louis	229	6,030	20	649	34	1,510	—	—	145	2,102	48	1,838	7	240	128	2,042	93	1,794	475	10,175
Minneapolis	747	12,454	36	1,323	117	2,796	5	112	61	946	162	2,756	35	778	363	3,846	14	715	793	13,272
Kansas City	279	5,952	17	1,198	180	4,822	—	—	83	1,061	123	2,293	7	404	114	1,343	150	3,453	674	14,574
Dallas	333	7,150	9	223	81	2,735	3	133	204	4,129	48	2,236	5	355	267	4,512	1	1	618	14,324
San Francisco	773	18,970	53	3,048	74	2,798	6	244	381	8,581	6	238	4	513	698	15,843	668	15,271	1,890	46,536
Total, all Districts	5,602	173,080	351	14,445	940	38,376	40	1,466	2,613	75,960	1,450	55,089	551	22,739	3,910	100,206	1,251	33,215	11,106	341,496

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