

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO JANUARY 22, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank						Rejection of applications			
	By Industrial Advisory Committee		By F.R. bank from Industrial Ad. Committee*				Total		Finally approved		Conditionally approved		Recommended by Industrial Ad. visory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	417	22,353	387	21,141	142	11,304	99	8,288	97	8,248	2	40	272	10,936	283	11,492
New York	1,010	70,226	981	64,013	367	31,539	381	31,950	329	27,011	52	4,939	625	37,770	592	31,761
Philadelphia	518	36,505	505	35,158	173	22,232	137	23,012	108	15,294	29	7,718	343	13,898	359	11,746
Cleveland	573	18,600	568	18,397	175	8,136	152	6,826	102	5,406	50	1,420	394	10,250	416	11,571
Richmond	552	22,260	544	21,605	181	10,400	172	10,211	153	9,040	19	1,171	363	11,397	371	11,349
Atlanta	489	12,186	485	11,789	160	4,235	154	3,970	111	2,372	43	1,598	328	7,946	331	7,819
Chicago	964	44,176	948	41,440	156	12,180	129	8,587	82	5,389	47	3,198	803	30,378	812	32,348
St. Louis	346	12,467	345	12,357	126	6,503	124	6,502	105	5,121	19	1,381	219	5,964	221	5,856
Minneapolis	1,003	18,196	982	17,728	285	6,764	252	5,636	155	3,626	97	2,010	708	11,307	728	12,027
Kansas City	360	12,137	352	11,828	84	6,341	75	5,970	61	5,096	14	874	275	5,793	276	5,813
Dallas	430	11,126	423	10,912	106	4,322	101	4,119	90	3,205	11	914	319	6,690	322	6,793
San Francisco	1,017	29,824	993	29,084	247	9,851	238	10,555	203	8,709	35	1,846	746	18,402	755	18,529
Total	7,679	310,056	7,513	295,452	2,202	133,807	2,014	125,626	1,596	98,517	418	27,109	5,395	170,731	5,466	167,104

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations				Financing institution participations			
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)		
						Advances	Commitments		Advances			Commitments	
Boston	3	113	5	1,361	8,248	2,909	3,286	621	--	--	1,194	238	1,046
New York	18	918	8	302	27,011	7,705	9,888	1,030	183	608	5,860	1,737	5,655
Philadelphia	2	375	9	400	15,294	6,708	627	3,294	200	6	1,310	3,149	68
Cleveland	4	215	--	--	5,406	1,726	1,712	508	40	--	576	844	--
Richmond	8	463	1	45	9,040	4,465	2,263	697	150	89	555	821	121
Atlanta	1	5	--	--	2,372	922	488	596	2	--	304	60	168
Chicago	5	1,619	7	505	5,389	2,142	153	1,011	115	--	1,371	597	--
St. Louis	1	.2	--	--	5,121	463	2,121	387	--	35	1,828	287	1,029
Minneapolis	10	126	2	65	3,626	1,515	135	1,375	27	6	166	402	--
Kansas City	1	4	1	46	5,096	1,118	1,351	366	--	--	488	1,773	6
Dallas	5	114	--	--	3,205	1,769	590	295	30	--	100	421	--
San Francisco	24	1,572	--	--	8,709	1,105	4,477	76	171	294	1,671	915	1,589
Total	82	5,524	33	2,724	98,517	32,547	27,091	10,256	918	1,038	15,423	11,244	9,682

BOARD OF GOVERNORS
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DIVISION OF BANK OPERATIONS
JANUARY 28, 1936.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO JANUARY 22, 1936

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible																	
	Not establish- ed industrial or commercial enterprises		Not for working capital		Otherwise ineligible		Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatis- factory management		Insufficient security		Rejected for other					
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	283	11,492	3	30	39	4,030	1	15	223	6,092	34	4,337	9	312	250	7,688	16	731	575	23,235
New York	592	31,761	53	3,326	28	1,349	--	--	581	25,830	427	18,743	342	12,617	553	22,116	--	--	1,984	83,981
Philadelphia	359	11,746	12	536	21	1,014	2	53	92	3,143	160	5,672	11	346	186	4,477	29	925	513	16,166
Cleveland	416	11,571	24	512	69	2,951	3	448	184	4,011	195	7,372	28	1,531	303	6,886	45	624	851	24,335
Richmond	371	11,349	21	692	61	3,092	6	33	173	4,567	133	5,073	5	725	290	7,687	7	183	696	22,052
Atlanta	331	7,819	6	180	71	2,360	11	103	31	1,329	48	1,533	61	1,797	279	6,257	145	3,461	652	17,020
Chicago	812	32,348	92	2,618	161	8,575	3	325	407	11,060	20	823	22	2,490	432	15,736	77	4,373	1,214	46,000
St. Louis	221	5,856	19	609	32	1,454	--	--	140	2,083	47	1,823	7	240	123	2,023	85	1,620	453	9,852
Minneapolis	728	12,027	35	1,308	115	2,751	5	112	61	946	162	2,756	35	778	348	3,680	13	515	774	12,846
Kansas City	276	5,813	15	1,053	179	4,697	--	--	83	1,061	122	2,273	7	404	112	1,339	148	3,458	666	14,285
Dallas	322	6,793	9	224	75	2,491	3	133	199	4,092	47	2,205	5	355	262	4,402	1	1	601	13,903
San Francisco	755	18,529	53	3,048	70	2,733	6	245	371	8,257	6	238	4	513	682	15,440	650	14,830	1,842	45,304
Total, all Districts	5,466	167,104	342	14,136	921	37,497	40	1,467	2,545	72,471	1,401	52,848	536	22,108	3,820	97,731	1,216	30,721	10,821	328,979

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