

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO JANUARY 8, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. bank from Industrial Ad. Committee*				Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	416	22,345	388	21,153	142	11,304	99	8,288	97	8,248	2	40	272	10,936	283	11,492
New York	1,003	70,118	973	63,766	362	30,984	374	31,462	323	26,913	51	4,549	622	38,065	589	31,630
Philadelphia	514	36,425	500	34,968	172	22,172	136	22,992	107	15,274	29	7,718	339	13,778	359	11,746
Cleveland	572	18,450	568	18,397	175	8,136	152	6,826	99	5,251	53	1,575	394	10,250	416	11,571
Richmond	545	22,044	533	21,421	179	10,347	170	10,158	151	8,987	19	1,171	354	11,266	362	11,218
Atlanta	483	12,181	482	11,764	160	4,235	154	3,970	110	2,365	44	1,605	325	7,921	328	7,794
Chicago	962	42,620	942	41,272	153	12,134	128	8,574	80	5,351	48	3,223	800	30,256	812	32,348
St. Louis	346	12,617	345	12,357	126	6,503	124	6,502	104	5,079	20	1,423	219	5,964	221	5,856
Minneapolis	994	18,095	982	17,728	285	6,764	250	5,435	154	3,625	96	1,810	708	11,307	715	11,844
Kansas City	358	12,116	352	11,840	83	6,321	75	5,970	61	5,096	14	874	275	5,795	275	5,795
Dallas	428	11,076	423	10,912	106	4,322	101	4,119	90	3,205	11	914	119	6,690	322	6,793
San Francisco	1,017	30,042	982	28,639	244	9,639	235	10,343	203	8,709	32	1,634	738	18,218	747	18,346
Total	7,643	303,129	7,470	294,267	2,187	132,861	1,998	124,639	1,579	98,103	419	26,536	5,165	170,446	5,429	166,433

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								Financing institution participations	Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations				Withdrawn, reduced, or expired (unused)				
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion					
						Advances	Commitments		Advances		Commitments			
Boston	2	105	6	1,373	8,248	2,919	3,321	611	--	--	1,159	238	1,046	
New York	19	1,069	10	675	26,913	7,747	9,907	959	178	564	5,821	1,737	5,640	
Philadelphia	3	475	5	230	15,274	5,710	701	3,231	258	6	1,221	3,147	68	
Cleveland	3	65	--	--	5,251	1,745	1,606	489	40	--	559	812	--	
Richmond	12	431	1	45	8,987	4,449	2,284	675	150	89	534	806	121	
Atlanta	3	25	--	--	2,365	925	496	585	--	--	299	60	168	
Chicago	9	231	2	350	5,351	1,828	155	950	452	--	1,369	597	--	
St. Louis	1	150	--	--	5,079	428	2,211	374	--	35	1,745	286	1,018	
Minneapolis	1	25	17	450	3,625	1,574	138	1,315	27	6	163	402	--	
Kansas City	--	--	2	76	5,096	1,138	1,351	346	--	--	488	1,773	6	
Dallas	3	63	--	--	3,205	1,778	593	285	30	--	97	422	--	
San Francisco	35	2,186	--	--	8,709	1,108	4,521	73	171	595	1,326	915	1,589	
Total	91	4,825	43	3,199	98,103	32,349	27,284	9,893	1,306	1,295	14,781	11,195	9,656	

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
JANUARY 14, 1936.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO JANUARY 8, 1936

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible						Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons			
			Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible													
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	283	11,492	3	30	39	4,030	1	15	223	6,092	34	4,337	9	312	250	7,688	16	731	575	23,235
New York	589	31,630	53	3,326	28	1,350	--	--	578	25,813	424	18,703	339	12,579	550	22,098	--	--	1,972	83,869
Philadelphia	359	11,746	12	536	21	1,014	2	53	92	3,143	160	5,672	11	346	186	4,477	29	925	513	16,166
Cleveland	416	11,571	24	512	69	2,951	3	448	184	4,011	195	7,372	28	1,531	303	6,886	45	624	851	24,335
Richmond	362	11,218	21	692	59	3,035	6	33	170	4,521	129	5,023	5	725	283	7,612	6	169	679	21,810
Atlanta	328	7,794	6	180	71	2,360	11	103	30	1,314	46	1,511	61	1,797	277	6,247	143	3,444	645	16,956
Chicago	812	32,348	92	2,618	161	8,575	3	325	407	11,060	20	823	22	2,490	432	15,736	77	4,373	1,214	46,000
St. Louis	221	5,856	19	609	32	1,454	--	--	140	2,083	47	1,823	7	240	123	2,023	85	1,620	453	9,852
Minneapolis	715	11,844	35	1,308	115	2,751	5	112	59	940	158	2,601	34	776	342	3,660	13	515	761	12,663
Kansas City	275	5,795	15	1,053	178	4,679	--	--	83	1,061	122	2,273	7	404	112	1,339	148	3,458	665	14,267
Dallas	322	6,793	9	224	75	2,491	3	133	199	4,092	47	2,205	5	355	262	4,402	1	1	601	13,903
San Francisco	747	18,346	53	3,048	68	2,725	6	244	369	8,187	6	238	4	513	674	15,257	642	14,647	1,822	44,859
Total, all Districts	5,429	166,433	342	14,136	916	37,415	40	1,466	2,534	72,317	1,388	52,581	532	22,068	3,794	97,425	1,205	30,507	10,751	327,915

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