

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO OCTOBER 2, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank				Rejections of applications					
	By Industrial Advisory Committee		By F. R. Bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	403	21,938	374	20,993	135	9,993	92	7,845	90	7,805	2	40	263	11,803	276	12,418
New York	912	65,730	870	59,528	319	28,429	337	29,132	291	24,669	46	4,463	551	36,347	519	29,670
Philadelphia	484	34,994	463	32,891	158	21,577	125	22,202	98	14,787	27	7,415	315	12,552	337	10,640
Cleveland	547	16,893	537	16,517	159	7,129	138	6,230	90	4,957	48	1,273	379	9,377	399	10,288
Richmond	501	20,996	493	19,663	163	10,080	154	9,837	131	8,099	23	1,738	330	9,776	338	9,757
Atlanta	472	11,847	463	11,226	154	4,041	147	3,765	104	2,203	43	1,562	311	7,581	312	7,303
Chicago	927	43,550	891	38,504	136	10,485	111	7,371	73	4,826	38	2,545	766	29,131	779	31,108
St. Louis	325	11,262	318	10,966	113	5,424	111	5,422	92	4,002	19	1,420	205	5,652	207	5,544
Minneapolis	949	17,355	919	16,828	271	6,375	237	5,243	144	3,473	93	1,770	658	10,781	681	11,571
Kansas City	342	11,256	330	10,620	76	5,714	70	5,425	58	4,944	12	481	260	5,196	260	5,196
Dallas	421	10,964	412	10,490	102	4,204	97	4,001	87	3,112	10	889	312	6,386	315	6,489
San Francisco	963	27,524	920	26,321	237	9,311	228	9,672	198	8,121	30	1,551	683	16,521	692	16,649
Total	7,246	294,309	6,990	274,547	2,023	122,762	1,847	116,145	1,456	90,998	391	25,147	5,043	161,103	5,115	156,633

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations				Withdrawn, reduced, or expired (unused)	Financing institution participations	Financing institution guarantees	
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion				
					Advances	Commitments			Advances	Commitments			
Boston	5	143	6	730	7,805	2,855	3,402	436	---	---	962	150	1,000
New York	32	954	14	727	24,669	7,303	9,668	601	260	203	4,897	1,737	5,194
Philadelphia	11	865	1	50	14,787	4,342	862	1,755	4,126	120	628	2,954	68
Cleveland	9	388	---	---	4,957	1,751	1,754	293	40	---	353	766	---
Richmond	8	1,140	1	70	8,099	4,478	1,874	477	195	14	432	629	104
Atlanta	7	225	4	159	2,203	1,088	502	391	---	---	163	59	145
Chicago	25	3,934	1	25	4,826	1,906	519	676	241	---	939	545	---
St. Louis	7	186	---	---	4,002	454	1,974	272	---	36	989	277	742
Minneapolis	20	198	1	14	3,473	2,151	143	617	99	9	92	362	---
Kansas City	6	347	---	---	4,944	1,106	1,171	285	18	146	506	1,712	7
Dallas	7	373	---	---	3,112	1,818	598	167	50	---	73	406	---
San Francisco	43	1,692	---	---	8,121	818	4,281	56	255	1,229	930	552	1,718
Total	180	10,445	28	1,775	90,998	30,070	26,748	6,026	5,284	1,757	10,964	10,149	8,978

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
OCTOBER 8, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO OCTOBER 2, 1935

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security		Rejected for other reasons								
	Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible									No.	Amount	No.	Amount	No.	Amount	No.
Boston	276	12,418	3	30	40	5,029	1	15	215	6,089	33	5,314	9	312	241	8,580	15	726	557	26,095
New York	519	29,670	48	3,116	25	1,124	—	—	508	24,133	379	17,857	295	11,949	483	20,558	—	—	1,738	78,737
Philadelphia	337	10,640	11	486	21	1,014	2	53	75	2,676	154	5,179	9	206	171	3,935	26	932	469	14,481
Cleveland	399	10,288	24	512	68	2,901	3	448	174	3,705	183	6,170	27	1,441	293	6,419	43	548	815	22,144
Richmond	338	9,757	20	672	52	2,115	6	33	165	4,470	117	4,719	4	625	268	7,238	3	13	635	19,885
Atlanta	312	7,303	6	180	65	2,031	10	98	28	1,139	37	1,059	60	1,782	265	5,860	134	3,245	605	15,394
Chicago	779	31,108	38	2,612	157	8,512	2	300	386	10,592	19	763	21	2,340	419	15,095	77	4,373	1,169	44,587
St. Louis	207	5,544	17	548	30	1,373	—	—	130	2,018	44	1,796	7	240	117	1,992	73	1,386	418	9,353
Minneapolis	681	11,571	35	1,308	113	2,711	5	112	54	898	152	2,575	32	741	322	3,510	13	510	726	12,365
Kansas City	260	5,196	13	917	172	4,205	—	—	82	1,041	115	2,065	6	129	102	974	139	3,077	629	12,408
Dallas	315	6,489	9	224	72	2,206	3	133	194	3,933	45	2,200	5	355	257	4,236	1	1	586	13,288
San Francisco	692	16,649	49	2,692	55	2,035	5	238	344	7,507	6	238	4	513	627	13,918	592	13,180	1,682	40,321
Total, all Districts	5,115	156,633	323	13,297	870	35,256	37	1,430	2,355	68,201	1,284	49,935	479	20,633	3,565	92,315	1,116	27,991	10,029	309,058

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
OCTOBER 8, 1935.