

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO AUGUST 28, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank				Rejections of applications					
	By Industrial Advisory Committee		By F. R. Bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	393	21,461	361	20,559	133	9,693	91	7,645	89	7,605	2	40	252	11,668	265	12,284
New York	869	62,584	834	55,812	310	26,621	326	28,701	282	24,092	44	4,609	533	34,354	493	26,482
Philadelphia	468	28,220	453	26,727	154	15,490	120	16,039	95	14,674	25	1,365	308	12,430	330	10,513
Cleveland	539	16,661	525	16,308	156	7,103	136	6,210	89	4,942	47	1,263	370	9,194	389	10,099
Richmond	481	19,378	471	18,970	155	9,653	146	9,290	127	7,956	19	1,334	316	9,510	325	9,680
Atlanta	460	11,482	450	10,975	152	4,023	144	3,704	104	2,195	40	1,509	300	7,356	305	7,246
Chicago	896	41,506	871	37,268	132	9,630	105	6,606	71	4,691	34	1,915	750	28,750	762	30,376
St. Louis	314	10,904	310	10,728	109	5,249	107	5,247	86	3,769	21	1,478	201	5,589	203	5,481
Minneapolis	925	17,101	892	16,592	259	6,059	227	4,974	142	3,368	85	1,606	642	10,833	662	11,320
Kansas City	337	11,406	328	10,507	75	5,678	67	5,362	57	4,939	10	423	259	5,118	259	5,118
Dallas	416	10,641	410	10,475	99	4,124	94	3,921	84	3,032	10	889	313	6,451	314	6,479
San Francisco	931	26,673	880	25,515	236	9,306	223	9,545	183	7,843	35	1,702	644	15,719	643	15,687
Total	7,029	278,022	6,735	260,436	1,970	112,629	1,786	107,244	1,414	89,106	372	18,138	4,888	156,972	4,950	150,765

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank							
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations				Financing institution participations	Financing institution guarantees		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion			Withdrawn, reduced, or expired (unused)	
				Advances	Commitments		Advances	Commitments					
Boston	8	99	5	630	7,605	2,864	3,312	383	--	--	896	150	950
New York	26	1,609	15	628	24,092	6,985	9,738	478	211	608	4,335	1,737	5,186
Philadelphia	6	300	3	175	14,674	3,869	706	1,712	4,898	60	506	2,923	68
Cleveland	13	364	--	--	4,942	1,777	1,809	233	40	--	321	762	--
Richmond	10	216	--	--	7,956	4,581	1,813	346	196	14	410	596	104
Atlanta	8	103	1	25	2,195	1,057	607	367	--	--	119	45	159
Chicago	14	3,127	4	286	4,691	1,977	521	549	169	--	937	538	--
St. Louis	4	66	--	--	3,769	448	1,931	265	--	--	850	275	688
Minneapolis	24	209	3	298	3,368	2,110	149	531	175	12	29	362	--
Kansas City	3	610	2	27	4,939	1,141	1,186	236	41	146	477	1,712	6
Dallas	4	65	2	75	3,032	1,830	448	153	2	170	53	376	--
San Francisco	51	1,653	14	282	7,843	808	4,094	53	255	1,338	763	532	1,618
Total	171	8,421	49	2,426	89,106	29,447	26,314	5,306	5,987	2,348	9,696	10,008	8,779

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
SEPTEMBER 4, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO AUGUST 28, 1935

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible						Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security		Rejected for other reasons						
			Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible													
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	265	12,284	3	30	39	5,015	1	15	206	5,995	32	5,264	9	312	231	8,460	15	726	536	25,817
New York	493	26,482	47	2,516	25	1,125	--	--	482	20,995	359	14,964	280	10,802	459	17,671	--	--	1,652	68,073
Philadelphia	330	10,513	11	486	20	929	2	53	73	2,631	149	5,048	8	176	169	3,939	24	881	456	14,143
Cleveland	389	10,099	23	502	67	2,876	3	448	170	3,616	174	5,991	27	1,441	284	6,240	43	548	791	21,662
Richmond	325	9,680	20	672	50	2,025	6	33	161	4,400	106	4,554	4	625	260	7,343	2	7	609	19,659
Atlanta	305	7,246	6	179	62	1,976	9	78	26	1,130	35	1,052	58	1,777	259	5,808	129	3,243	584	15,243
Chicago	762	30,376	86	2,604	157	8,512	2	300	370	10,362	19	763	20	2,339	415	14,484	77	4,373	1,146	43,737
St. Louis	203	5,481	17	548	30	1,373	--	--	125	1,906	44	1,796	7	240	115	1,940	69	1,323	407	9,126
Minneapolis	662	11,320	35	1,308	110	2,703	5	112	50	869	147	2,375	33	749	314	3,488	13	510	707	12,114
Kansas City	259	5,118	13	917	171	4,175	--	--	82	1,041	115	2,066	6	129	101	944	138	2,999	626	12,271
Dallas	314	6,479	9	224	71	2,196	3	133	193	3,923	45	2,200	5	355	256	4,226	1	1	583	13,258
San Francisco	643	15,687	43	2,598	50	1,969	3	38	319	7,112	6	238	4	513	581	13,026	549	12,283	1,555	37,777
Total, all Districts	4,950	150,765	313	12,584	852	34,874	34	1,210	2,257	63,980	1,231	46,311	461	19,458	3,444	87,569	1,060	26,894	9,652	292,880

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