

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO JULY 24, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. Bank from Industrial Adv. Committee*				Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	385	21,598	356	20,336	132	9,443	89	6,611	86	6,546	3	65	246	11,497	259	12,113
New York	822	59,923	786	53,616	291	25,580	307	27,425	267	23,035	40	4,390	504	33,204	464	24,877
Philadelphia	457	27,828	434	26,154	148	15,262	115	15,562	89	9,403	26	6,159	294	12,007	318	10,292
Cleveland	524	16,252	513	15,115	149	6,703	131	5,940	84	4,641	47	1,299	365	8,400	382	9,175
Richmond	471	19,443	464	18,451	149	9,401	145	9,215	120	7,785	25	1,430	315	9,243	319	9,236
Atlanta	445	10,958	435	10,425	149	3,883	141	3,536	103	2,188	38	1,348	288	6,943	286	6,710
Chicago	882	38,760	844	36,138	124	9,205	100	6,381	68	4,447	32	1,934	731	28,046	742	29,557
St. Louis	299	10,651	297	10,456	102	5,062	101	5,070	84	3,715	17	1,355	195	5,504	196	5,386
Minneapolis	905	17,104	868	16,309	250	5,958	221	4,797	135	3,258	86	1,539	626	10,637	643	11,173
Kansas City	331	10,898	315	10,174	71	5,456	65	5,167	55	4,743	10	424	250	5,007	250	5,007
Dallas	411	10,527	399	10,074	96	3,898	91	3,694	81	2,805	10	889	305	6,277	308	6,379
San Francisco	883	25,695	827	23,908	223	8,936	210	8,890	177	6,719	33	2,171	604	14,494	601	14,147
Total	6,815	269,637	6,538	251,156	1,884	108,787	1,716	102,288	1,349	79,285	367	23,003	4,723	151,259	4,768	144,052

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations							
						Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)	Financing institution participations	
	Advances	Commitments	Advances	Commitments									
Number	Amount	Number	Amount										
Boston	7	658	8	1,612	6,546	2,261	2,945	337	—	—	853	150	932
New York	27	1,139	15	1,314	23,035	6,862	8,076	450	910	2,090	3,260	1,387	4,985
Philadelphia	15	560	1	300	9,403	3,679	727	1,694	1,353	75	502	1,373	68
Cleveland	10	1,149	—	—	4,641	1,641	1,849	175	—	—	268	708	—
Richmond	7	800	—	—	7,785	4,555	1,838	334	214	14	267	563	102
Atlanta	8	132	8	178	2,188	1,068	665	327	2	—	85	41	163
Chicago	27	1,510	2	200	4,447	1,943	514	423	85	60	884	538	—
St. Louis	2	85	—	—	3,715	456	1,901	255	—	—	828	275	677
Minneapolis	29	509	4	339	3,258	2,081	150	464	168	16	24	355	—
Kansas City	10	435	—	—	4,743	1,157	243	199	60	950	461	1,673	6
Dallas	10	352	—	—	2,805	1,847	448	103	33	—	53	321	—
San Francisco	56	2,265	16	872	6,719	808	2,841	52	250	1,664	623	481	1,329
Total	208	9,594	54	4,815	79,285	28,358	22,197	4,813	3,075	4,869	8,108	7,865	8,262

FEDERAL RESERVE BOARD

DIVISION OF BANK OPERATIONS
JULY 30, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO JULY 24, 1935

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible						Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons			
			Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible													
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	259	12,113	3	30	39	5,015	1	15	200	5,824	30	5,224	9	312	225	8,289	15	726	522	25,435
New York	464	24,877	45	2,015	23	1,117	—	—	453	19,470	336	13,629	267	10,427	431	16,206	—	—	1,555	62,864
Philadelphia	318	10,292	9	451	19	829	2	53	75	2,930	141	4,852	8	176	167	4,016	19	601	440	13,908
Cleveland	382	9,175	22	496	66	2,126	3	448	166	3,564	169	5,084	25	687	279	5,467	42	547	772	18,419
Richmond	319	9,236	20	672	50	2,025	6	33	155	3,958	106	4,552	4	625	254	6,899	2	7	597	18,771
Atlanta	286	6,710	6	180	59	1,776	6	35	21	770	34	992	55	1,748	242	5,290	115	2,979	538	13,770
Chicago	742	29,557	85	2,601	155	8,457	2	300	349	9,805	19	764	20	2,339	410	14,189	76	4,358	1,116	42,813
St. Louis	196	5,386	16	548	29	1,373	—	—	121	1,877	44	1,796	7	240	112	1,930	62	1,227	391	8,991
Minneapolis	643	11,173	35	1,308	107	2,674	5	112	48	859	140	2,323	32	724	308	3,457	13	510	688	11,967
Kansas City	250	5,007	13	917	166	4,139	—	—	79	1,026	113	2,041	6	129	94	848	132	2,917	603	12,017
Dallas	308	6,379	9	224	69	2,171	3	133	190	3,897	44	2,140	5	355	251	4,187	1	1	572	13,108
San Francisco	601	14,147	39	2,220	45	1,554	3	38	289	6,226	5	113	4	513	543	11,771	511	10,925	1,439	33,360
Total, all Districts	4,768	144,052	302	11,662	827	33,256	31	1,167	2,146	60,206	1,181	43,510	442	18,275	3,316	82,549	988	24,798	9,233	275,423

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
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