

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO JULY 17, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. Bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	383	21,693	355	20,156	131	9,423	88	6,551	85	6,486	3	65	243	11,327	256	11,943
New York	811	59,435	773	52,727	287	25,440	301	26,999	262	22,525	39	4,474	495	32,455	454	24,409
Philadelphia	454	27,741	435	26,355	148	15,262	114	15,558	89	9,403	25	6,155	294	12,007	319	10,472
Cleveland	524	16,252	513	15,115	149	6,703	131	5,940	83	4,021	48	1,919	365	8,400	382	9,175
Richmond	470	19,366	458	18,018	148	9,343	145	9,207	118	7,750	27	1,457	310	8,867	313	8,810
Atlanta	442	10,865	428	10,272	148	3,817	141	3,536	103	2,188	38	1,348	282	6,855	286	6,710
Chicago	878	38,719	843	35,994	123	9,061	96	6,208	68	4,447	28	1,761	731	28,046	742	29,557
St. Louis	298	10,621	295	10,424	102	5,062	101	5,070	83	3,709	18	1,361	193	5,472	194	5,354
Minneapolis	901	17,000	868	16,309	250	5,958	221	4,797	134	3,208	87	1,589	626	10,637	643	11,173
Kansas City	328	10,832	315	10,174	71	5,456	65	5,167	55	4,743	10	424	250	5,007	250	5,007
Dallas	409	10,322	399	10,074	96	3,898	91	3,694	81	2,805	10	889	305	6,277	308	6,379
San Francisco	867	25,169	811	23,037	219	8,538	205	8,457	174	6,584	31	1,873	592	14,020	595	13,973
Total	6,765	268,015	6,493	248,655	1,872	107,961	1,699	101,184	1,335	77,869	364	23,315	4,686	149,370	4,742	142,962

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								Financing institution participations	Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations								
						Outstanding		Advances re-paid	In process of completion		Withdrawn, re-duced, or ex-pired (unused)			
	Number	Amount	Number	Amount		Advances	Commitments		Advances	Commitments				
Boston	9	942	11	1,663	6,486	2,261	2,885	337	--	--	853	150	902	
New York	29	1,540	18	1,319	22,525	6,901	8,060	410	878	1,638	3,251	1,387	4,800	
Philadelphia	12	473	2	325	9,403	3,682	785	1,634	1,353	75	502	1,372	68	
Cleveland	10	1,149	--	--	4,021	1,541	1,465	174	--	--	257	584	--	
Richmond	12	1,156	--	--	7,750	4,519	1,816	329	247	14	264	561	97	
Atlanta	12	193	1	25	2,188	1,071	665	324	2	--	85	41	163	
Chicago	24	1,613	5	228	4,447	1,971	514	395	85	60	884	538	--	
St. Louis	3	87	--	--	3,709	472	1,903	239	--	--	820	275	676	
Minneapolis	25	405	4	339	3,208	2,052	150	457	178	16	24	331	--	
Kansas City	7	370	--	--	4,743	1,165	243	191	60	950	461	1,673	6	
Dallas	8	147	--	--	2,805	1,854	448	91	39	--	53	320	--	
San Francisco	56	2,611	11	607	6,584	779	2,762	52	280	1,614	616	481	1,302	
Total	207	10,686	52	4,506	77,869	28,268	21,696	4,633	3,122	4,367	8,070	7,713	8,014	

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R. bank.

JULY 23, 1935

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO JULY 17, 1935

(Amounts in thousands of dollars)

(B-816-a)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security	Rejected for other reasons									
			Not established industrial or commercial enterprises		Not for working capital							Otherwise ineligible								
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	256	11,943	3	30	38	5,005	1	15	198	5,669	30	5,224	9	312	223	8,134	15	726	517	25,115
New York	454	24,409	44	1,985	21	1,077	--	--	443	19,005	330	13,434	262	10,248	422	15,766	--	--	1,522	61,515
Philadelphia	319	10,472	9	451	19	829	2	53	76	3,130	142	5,052	8	176	167	4,016	19	581	442	14,288
Cleveland	382	9,175	22	496	66	2,126	3	448	166	3,564	169	5,084	25	687	279	5,467	42	547	772	18,419
Richmond	313	8,810	20	672	48	1,730	6	33	153	3,878	105	4,502	4	625	249	6,748	2	7	587	18,195
Atlanta	286	6,710	6	180	59	1,776	6	35	21	770	34	992	55	1,748	242	5,290	115	2,979	538	13,770
Chicago	742	29,557	85	2,601	155	8,457	2	300	349	9,805	19	764	20	2,339	410	14,189	76	4,358	1,116	42,813
St. Louis	194	5,354	16	548	28	1,342	--	--	120	1,876	43	1,766	7	240	111	1,900	60	1,196	385	8,868
Minneapolis	643	11,173	35	1,308	107	2,674	5	112	48	859	140	2,323	32	724	308	3,457	13	510	688	11,967
Kansas City	250	5,007	13	917	166	4,139	--	--	79	1,026	113	2,041	6	129	94	848	132	2,917	603	12,017
Dallas	308	6,379	9	224	69	2,171	3	133	190	3,897	44	2,140	5	355	251	4,187	1	1	572	13,108
San Francisco	595	13,973	38	2,190	44	1,547	3	38	285	6,089	5	113	4	513	538	11,604	506	10,781	1,423	32,875
Total, all Districts	4,742	142,962	300	11,602	820	32,873	31	1,167	2,128	59,568	1,174	43,435	437	18,096	3,294	81,606	981	24,603	9,165	272,950

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
JULY 23, 1935