

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO JULY 10, 1935

B-816

(Not for publication)

(Amounts in thousands of dollars)

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank				Rejections of applications					
	By Industrial Advisory Committee		By F. R. Bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	382	21,195	355	20,156	131	9,423	87	6,544	83	6,463	4	81	243	11,327	256	11,943
New York	803	59,208	756	51,432	281	24,619	296	25,623	257	21,253	39	4,370	484	31,982	446	23,770
Philadelphia	452	27,696	435	26,355	148	15,262	114	15,558	87	8,358	27	7,200	294	12,007	317	10,262
Cleveland	522	16,136	507	14,299	147	5,983	129	5,220	83	4,021	46	1,199	361	8,305	378	9,080
Richmond	465	19,016	448	16,685	142	8,480	140	8,404	116	7,727	24	677	306	8,397	308	8,280
Atlanta	439	10,774	428	10,276	148	3,817	141	3,541	101	2,180	40	1,361	282	6,855	281	6,608
Chicago	875	38,647	840	35,907	122	9,052	94	6,168	66	4,407	28	1,761	729	27,968	740	29,469
St. Louis	296	10,536	294	10,374	101	5,012	100	5,020	81	3,584	19	1,436	193	5,472	194	5,354
Minneapolis	895	16,823	867	16,294	250	5,958	218	4,735	132	3,199	86	1,536	626	10,637	644	11,175
Kansas City	326	10,820	314	10,172	71	5,456	65	5,167	55	4,743	10	424	249	5,005	249	5,005
Dallas	407	10,295	399	10,074	96	3,898	91	3,694	81	2,805	10	889	305	6,277	308	6,379
San Francisco	853	24,678	800	22,435	214	8,110	201	8,135	171	6,562	30	1,573	586	13,846	581	13,029
Total	6,715	265,824	6,443	244,459	1,851	105,070	1,676	97,809	1,313	75,302	363	22,507	4,658	148,078	4,702	140,354

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Outstanding		Advances re-paid	Federal Reserve bank participations		Withdrawn, reduced, or expired (unused)	Financing institution participations	
	Number	Amount	Number	Amount		Advances	Commitments		Advances	Commitments			
Boston	8	444	12	1,670	6,463	2,263	2,877	335	--	--	838	150	891
New York	38	2,607	14	2,039	21,253	6,856	8,061	387	766	700	3,096	1,387	4,398
Philadelphia	10	428	4	535	8,358	3,680	783	1,631	758	82	502	922	68
Cleveland	14	1,848	--	--	4,021	1,543	1,472	172	--	--	250	584	--
Richmond	17	2,139	--	--	7,727	4,512	1,798	322	259	17	262	557	97
Atlanta	9	101	6	128	2,180	1,073	666	316	--	--	84	41	163
Chicago	24	1,627	6	270	4,407	1,923	514	395	108	48	884	535	--
St. Louis	2	52	--	--	3,584	475	1,789	236	--	--	809	275	651
Minneapolis	19	228	5	384	3,199	2,054	151	441	186	16	23	328	--
Kansas City	6	359	--	--	4,743	1,160	243	102	154	950	461	1,673	6
Dallas	6	121	--	--	2,805	1,865	448	80	39	--	53	320	--
San Francisco	53	2,722	18	1,272	6,562	771	2,048	51	280	2,656	607	149	1,622
Total	206	12,676	65	6,298	75,302	28,175	20,850	4,468	2,550	4,469	7,869	6,921	7,896

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
JULY 16, 1935

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO JULY 10, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security		Rejected for other reasons								
			Not established industrial or commercial enterprises		Not for working capital									Otherwise ineligible						
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	256	11,943	3	30	38	5,005	1	15	198	5,669	30	5,224	9	312	223	8,134	15	726	517	25,115
New York	446	23,770	42	1,970	20	777	--	--	435	18,376	325	13,367	258	9,959	414	15,137	--	--	1,494	59,586
Philadelphia	317	10,262	9	451	19	829	2	53	74	2,920	141	5,042	8	176	165	3,806	19	581	437	13,858
Cleveland	378	9,080	22	496	66	2,126	3	448	164	3,519	165	4,988	23	633	275	5,371	42	547	760	18,128
Richmond	308	8,280	20	672	47	1,695	6	33	153	3,878	101	4,057	4	625	245	6,518	2	7	578	17,485
Atlanta	281	6,608	6	180	56	1,683	6	35	19	755	34	992	53	1,666	239	5,270	113	2,897	526	13,483
Chicago	740	29,469	85	2,601	155	8,457	2	300	348	9,802	19	764	20	2,339	409	14,179	75	4,283	1,113	42,725
St. Louis	194	5,354	16	548	28	1,342	--	--	120	1,876	43	1,766	7	240	111	1,900	60	1,196	385	8,868
Minneapolis	644	11,175	35	1,308	107	2,674	5	112	43	859	141	2,325	32	724	308	3,457	13	510	689	11,969
Kansas City	249	5,005	13	917	166	4,139	--	--	78	1,024	112	2,039	6	129	93	846	132	2,917	600	12,011
Dallas	308	6,379	9	224	69	2,171	3	133	190	3,897	44	2,140	5	355	251	4,187	1	1	572	13,108
San Francisco	581	13,029	38	2,190	43	1,522	3	38	274	5,240	5	113	3	13	525	10,689	493	9,837	1,384	29,642
Total, all Districts	4,702	140,354	298	11,587	814	32,425	31	1,167	2,101	57,815	1,160	42,817	428	17,171	3,258	79,494	965	23,502	9,055	265,978

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