

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO JUNE 26, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. Bank from Industrial Adv. Committee*				Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
Boston	379	21,133	350	18,736	129	9,163	86	6,394	82	6,313	4	81	240	10,167	253	10,783
New York	779	59,748	742	49,408	276	23,334	291	25,218	255	21,128	36	4,090	475	31,238	440	23,574
Philadelphia	447	27,549	429	26,057	146	15,037	110	9,533	85	8,283	25	1,250	290	11,934	313	10,189
Cleveland	518	16,002	507	14,299	147	5,983	129	5,220	83	4,021	46	1,199	361	8,305	378	9,080
Richmond	454	17,452	441	16,335	139	8,439	139	8,388	113	7,327	26	1,061	302	8,088	302	7,947
Atlanta	434	10,723	420	10,149	146	3,798	139	3,507	100	2,178	39	1,329	276	6,746	276	6,584
Chicago	868	38,385	834	35,482	118	8,902	92	6,118	66	4,407	26	1,711	727	27,693	738	29,144
St. Louis	295	10,536	288	10,237	99	4,883	98	4,892	80	3,505	18	1,387	189	5,463	190	5,345
Minneapolis	886	16,805	831	15,713	240	5,735	214	4,627	130	3,049	84	1,578	600	10,279	615	10,802
Kansas City	324	10,789	309	10,025	71	5,456	63	3,367	51	2,915	12	452	243	4,846	243	4,846
Dallas	406	10,480	391	9,951	95	3,838	90	3,634	80	2,745	10	389	298	6,214	301	6,316
San Francisco	828	23,880	783	21,188	209	7,763	195	7,880	161	5,480	34	2,400	574	12,946	562	12,845
Total	6,618	263,482	6,325	237,580	1,815	102,331	1,646	88,778	1,286	71,351	360	17,427	4,575	143,919	4,611	137,455

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations						Financing institution participations	
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)		
						Advances	Commitments		Advances	Commitments			
Boston	10	1,803	11	1,559	6,313	2,157	2,861	316	--	--	829	150	841
New York	28	5,175	11	617	21,128	6,718	8,155	366	849	746	2,907	1,387	4,398
Philadelphia	11	578	6	6,335	8,283	3,523	807	1,614	868	67	501	903	68
Cleveland	10	1,715	--	--	4,021	1,574	1,531	141	--	--	191	584	--
Richmond	13	924	--	--	7,327	4,382	1,508	314	397	17	257	452	97
Atlanta	12	179	5	58	2,178	1,091	672	296	--	--	79	40	163
Chicago	23	1,790	4	220	4,407	1,939	499	379	113	63	879	535	--
St. Louis	7	190	--	--	3,505	482	1,790	229	--	--	723	281	613
Minneapolis	46	792	2	284	3,049	2,053	76	413	196	16	22	273	--
Kansas City	10	487	3	1,813	2,915	1,142	223	100	166	--	461	823	6
Dallas	13	428	--	--	2,745	1,790	448	70	89	--	58	290	--
San Francisco	45	3,171	26	463	5,480	667	2,009	50	250	1,811	576	117	1,389
Total	228	17,232	68	11,349	71,351	27,518	20,579	4,288	2,928	2,720	7,483	5,835	7,575

FEDERAL RESERVE BOARD

DIVISION OF BANK OPERATIONS

JULY 2, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO JUNE 26, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
	No.	Amount	Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible												No.	Amount
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	253	10,783	3	30	37	4,005	1	15	197	5,609	27	4,064	9	312	220	6,974	15	726	509	21,735
New York	440	23,574	41	1,931	20	777	--	--	429	18,244	321	13,299	256	9,929	410	15,049	--	--	1,477	59,229
Philadelphia	313	10,189	9	451	19	829	2	53	73	2,912	139	5,004	8	176	163	3,771	18	561	431	13,757
Cleveland	378	9,080	22	496	66	2,126	3	448	164	3,519	165	4,988	23	633	275	5,371	42	547	760	18,128
Richmond	302	7,947	19	372	46	1,670	6	33	153	3,878	98	3,754	4	625	240	6,209	2	7	568	16,548
Atlanta	276	6,584	6	180	54	1,673	6	35	19	755	34	992	53	1,666	235	5,261	109	2,873	516	13,435
Chicago	738	29,144	85	2,501	155	8,457	2	300	347	9,702	19	764	20	2,339	405	13,954	75	4,283	1,108	42,400
St. Louis	190	5,345	14	542	28	1,342	--	--	118	1,871	43	1,766	7	240	109	1,896	56	1,187	375	8,844
Minneapolis	615	10,802	35	1,308	105	2,651	5	112	48	859	133	2,092	31	720	290	3,344	13	510	660	11,596
Kansas City	243	4,846	10	865	163	3,987	--	--	76	1,022	111	2,034	6	129	90	842	130	2,815	586	11,694
Dallas	301	6,316	9	224	68	2,141	3	133	187	3,852	41	2,122	5	355	245	4,154	1	1	559	12,982
San Francisco	562	12,845	38	2,190	42	1,490	3	38	267	5,163	4	107	3	13	508	10,544	476	9,687	1,341	29,232
Total, all Districts	4,611	137,455	291	11,190	803	31,148	31	1,167	2,078	57,386	1,135	40,986	425	17,137	3,190	77,369	937	23,197	8,893	259,580

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
JULY 2, 1935.