

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO JUNE 12, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve Bank				Rejections of applications					
	By Industrial Advisory Committee		By F. R. Bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	376	20,778	352	18,758	129	9,163	85	6,389	81	6,308	4	81	240	10,167	253	10,783
New York	766	63,872	727	57,494	268	22,886	283	25,078	244	20,521	39	4,557	466	35,732	428	23,064
Philadelphia	440	26,357	423	24,486	143	14,102	109	9,513	81	7,773	28	1,740	286	11,278	310	9,553
Cleveland	511	14,458	500	14,146	144	5,897	126	5,134	79	3,825	47	1,309	357	8,238	374	9,013
Richmond	446	16,870	430	16,200	136	8,384	136	8,333	111	7,274	25	1,059	294	8,008	294	7,866
Atlanta	430	10,635	411	10,053	143	3,740	137	3,497	99	2,168	38	1,329	270	6,688	273	6,550
Chicago	863	38,330	827	35,162	115	8,692	88	6,041	64	4,352	24	1,689	722	27,483	732	28,751
St. Louis	290	10,316	283	9,918	97	4,829	96	4,838	79	3,476	17	1,362	186	5,198	187	5,080
Minneapolis	879	16,625	832	15,813	240	5,735	213	4,624	124	2,971	89	1,653	600	10,279	614	10,692
Kansas City	316	10,314	302	8,130	67	3,619	62	3,342	51	2,915	11	427	240	4,788	240	4,788
Dallas	399	10,229	391	9,951	95	3,838	90	3,634	80	2,745	10	889	298	6,214	300	6,216
San Francisco	817	23,486	742	20,398	197	7,078	189	7,687	155	5,225	34	2,462	545	12,603	553	12,711
Total	6,533	262,270	6,220	240,509	1,774	97,963	1,614	88,110	1,248	69,553	366	18,557	4,504	146,676	4,558	135,067

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank						Financing institution guarantees	
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations							
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)		Financing institution participations
				Advances	Commitments	Advances	Commitments						
Boston	7	1,447	14	1,587	6,308	2,156	2,914	300	--	--	788	150	839
New York	32	5,254	16	9,352	20,521	6,415	7,961	350	931	890	2,587	1,387	4,322
Philadelphia	11	978	4	5,420	7,773	3,319	627	1,511	918	135	498	765	68
Cleveland	10	323	--	--	3,825	1,569	1,391	132	--	--	186	547	--
Richmond	16	479	--	--	7,274	4,392	1,496	305	363	17	254	447	97
Atlanta	17	208	1	5	2,168	1,093	675	284	--	--	76	40	163
Chicago	26	2,155	7	370	4,352	2,172	499	146	58	63	879	535	--
St. Louis	7	288	--	--	3,476	520	1,807	191	--	--	677	281	607
Minneapolis	39	611	5	497	2,971	2,043	79	391	166	15	20	257	--
Kansas City	9	1,908	--	--	2,915	1,138	227	88	258	--	381	823	6
Dallas	6	177	1	100	2,745	1,789	400	48	121	48	48	291	--
San Francisco	75	3,805	--	--	5,225	676	1,932	40	250	1,654	556	117	1,319
Total	255	17,633	48	17,331	69,553	27,282	20,008	3,786	3,065	2,822	6,950	5,640	7,421

FEDERAL RESERVE BOARD

DIVISION OF BANK OPERATIONS
JUNE 18, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R.bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO JUNE 12, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections														Total, including duplications			
			Ineligible				Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security		Rejected for other reasons								
	No.	Amount	No.	Amount	No.	Amount				No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	253	10,783	3	30	37	4,005	1	15	197	5,609	27	4,064	9	312	220	6,974	15	726	509	21,735
New York	428	23,064	39	1,628	19	752	--	--	418	17,806	312	13,131	254	9,948	399	14,589	--	--	1,441	57,854
Philadelphia	310	9,553	8	51	19	829	2	53	71	2,511	137	4,354	8	176	163	3,771	18	576	426	12,321
Cleveland	374	9,013	22	496	65	2,123	3	448	163	3,479	161	4,921	23	633	271	5,304	42	547	750	17,951
Richmond	294	7,866	19	372	46	1,670	6	33	148	3,843	96	3,762	4	625	233	6,134	2	7	554	16,446
Atlanta	273	6,550	6	180	54	1,673	6	35	19	755	34	1,014	50	1,610	233	5,206	108	2,863	510	13,336
Chicago	732	28,751	85	2,601	155	8,457	2	300	343	9,507	18	714	20	2,339	398	13,706	75	4,283	1,096	41,907
St. Louis	187	5,080	12	367	28	1,302	--	--	118	1,871	42	1,691	7	240	109	1,896	54	1,012	370	8,379
Minneapolis	614	10,692	35	1,308	105	2,651	5	112	48	859	133	2,092	30	707	290	3,247	13	510	659	11,486
Kansas City	240	4,788	8	861	161	3,979	--	--	76	1,022	110	1,992	6	129	88	798	129	2,801	578	11,582
Dallas	300	6,216	9	224	68	2,141	3	133	186	3,752	40	2,022	5	355	245	4,154	1	1	557	12,782
San Francisco	553	12,711	37	2,165	42	1,490	3	38	262	5,087	4	107	3	13	499	10,410	467	9,552	1,317	28,862
Total, all Districts	4,558	135,067	283	10,283	799	31,072	31	1,167	2,049	56,101	1,114	39,864	419	17,087	3,148	76,189	924	22,878	8,767	254,641

FEDERAL RESERVE BOARD
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