

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO MAY 15, 1935
 (Not for publication) (Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve Bank				Rejections of applications					
	By Industrial Advisory Committee		By F. R. Bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	365	19,783	339	16,333	126	7,956	79	6,103	77	6,063	2	40	229	8,930	243	9,571
New York	723	49,577	696	47,475	253	22,857	272	24,831	239	20,270	33	4,561	450	25,742	412	21,581
Philadelphia	426	20,357	404	18,196	138	8,362	104	8,854	78	7,358	26	1,496	270	10,505	298	9,292
Cleveland	499	14,064	484	13,600	142	5,747	123	4,983	74	3,568	49	1,415	343	7,841	361	8,617
Richmond	429	16,615	417	15,565	132	8,153	131	8,226	106	7,100	25	1,126	285	7,608	286	7,338
Atlanta	419	10,668	406	9,974	140	3,707	134	3,462	97	2,140	37	1,322	268	6,642	268	6,475
Chicago	845	37,522	806	34,277	105	8,257	81	5,831	60	4,242	21	1,589	709	26,988	721	28,381
St. Louis	283	9,963	275	9,922	94	4,770	91	4,748	72	3,275	19	1,473	181	5,152	184	5,174
Minneapolis	851	16,169	795	14,743	225	5,307	201	4,089	117	2,800	84	1,289	577	9,596	591	10,129
Kansas City	308	8,643	291	7,953	65	3,601	60	3,324	46	2,778	14	546	231	4,629	231	4,629
Dallas	393	10,032	387	9,296	94	3,798	89	3,594	80	2,745	9	849	295	5,599	298	5,701
San Francisco	774	21,758	703	18,799	183	6,225	175	6,614	147	5,106	28	1,508	520	12,095	520	11,862
Total	6,315	235,151	6,003	216,133	1,697	88,740	1,540	84,659	1,193	67,445	347	17,214	4,358	131,327	4,413	128,750

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank							Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations				Withdrawn, reduced, or expired (unused)	Financing institution participations		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion				
				Advances	Commitments		Advances	Commitments					
Boston	10	2,897	17	659	6,063	2,203	2,709	252	--	--	749	150	788
New York	20	978	12	1,063	20,270	6,182	7,329	315	1,270	2,108	1,717	1,349	4,274
Philadelphia	18	1,491	2	50	7,358	3,444	489	1,367	852	285	260	661	68
Cleveland	14	475	--	--	3,568	1,317	1,467	112	--	--	180	492	--
Richmond	12	854	--	--	7,100	4,035	1,354	279	724	26	242	440	74
Atlanta	11	319	4	37	2,140	1,110	724	256	--	--	10	40	163
Chicago	31	2,277	4	65	4,242	2,186	501	126	50	--	877	502	--
St. Louis	8	41	--	--	3,275	558	1,650	153	--	--	633	281	560
Minneapolis	49	1,267	3	525	2,800	2,011	75	359	85	--	19	251	--
Kansas City	12	414	--	--	2,778	1,007	339	78	167	--	371	816	6
Dallas	4	635	--	--	2,745	1,808	160	29	181	240	48	279	--
San Francisco	71	3,438	8	323	5,106	685	1,718	29	253	1,957	364	100	1,290
Total	260	15,086	50	2,722	67,445	26,546	18,515	3,355	3,582	4,616	5,470	5,361	7,223

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 MAY 21, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R.bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO MAY 15, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections														Total, including duplications			
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	243	9,571	3	30	35	2,994	1	15	187	5,376	23	3,940	9	312	208	6,712	15	726	481	20,105
New York	412	21,581	39	1,628	16	699	--	--	403	17,383	300	12,778	243	9,707	383	14,141	--	--	1,384	56,336
Philadelphia	298	9,292	8	51	18	779	2	53	66	2,452	130	4,115	7	171	158	3,714	16	566	405	11,911
Cleveland	361	8,617	22	496	64	2,109	3	448	158	3,263	152	4,600	23	633	261	5,054	41	543	724	17,146
Richmond	286	7,338	19	372	45	1,470	6	33	146	3,813	90	3,634	4	625	227	5,831	2	7	539	15,785
Atlanta	268	6,475	5	176	51	1,639	6	35	18	754	33	974	50	1,610	229	5,171	103	2,788	495	13,147
Chicago	721	28,381	85	2,601	155	8,457	2	300	333	9,356	17	698	20	2,339	392	13,390	75	4,283	1,079	41,424
St. Louis	184	5,174	12	367	28	1,302	--	--	115	1,953	41	1,676	8	365	107	1,888	52	1,116	363	8,667
Minneapolis	591	10,129	35	1,308	98	2,614	5	112	45	830	131	2,040	31	757	278	2,752	13	510	636	10,923
Kansas City	231	4,629	7	821	154	3,819	--	--	74	972	107	1,934	6	129	86	769	121	2,635	555	11,079
Dallas	298	5,701	9	224	68	2,141	3	133	184	3,237	38	1,507	5	355	244	3,654	1	1	552	11,252
San Francisco	520	11,862	35	2,115	37	1,190	3	38	242	4,555	4	107	2	11	469	9,788	436	8,829	1,228	26,633
Total, all Districts	4,413	128,750	279	10,189	769	29,213	31	1,167	1,971	53,954	1,066	38,003	408	17,014	3,042	72,864	875	22,004	8,441	244,408

FEDERAL RESERVE BOARD
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