

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO MAY 8, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve Bank				Rejections of applications					
	By Industrial Advisory Committee		By F.R. Bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	362	19,577	339	16,335	126	7,956	76	5,980	74	5,940	2	40	229	8,930	243	9,571
New York	713	49,298	687	47,182	251	22,689	266	24,707	232	20,071	34	4,636	443	25,617	408	21,442
Philadelphia	424	19,945	404	18,196	138	8,362	104	8,854	77	7,348	27	1,506	270	10,505	297	9,252
Cleveland	498	14,019	484	13,600	142	5,747	123	4,983	74	3,568	49	1,415	343	7,841	361	8,617
Richmond	426	16,330	409	15,010	131	8,043	129	8,076	105	7,082	24	994	278	7,163	279	6,893
Atlanta	418	10,667	402	9,937	139	3,704	134	3,462	97	2,140	37	1,322	265	6,608	268	6,475
Chicago	837	37,161	802	34,244	104	8,252	79	5,824	59	4,240	20	1,584	706	26,960	718	28,352
St. Louis	281	9,950	275	9,922	94	4,770	91	4,748	70	2,850	21	1,898	181	5,152	184	5,174
Minneapolis	841	16,018	774	14,207	216	5,011	191	4,013	115	2,765	76	1,248	565	9,358	580	9,870
Kansas City	303	8,614	291	7,953	65	3,601	59	3,300	44	2,757	15	543	231	4,629	231	4,629
Dallas	394	10,047	387	9,296	96	3,868	89	3,594	80	2,745	9	849	293	5,529	298	5,701
San Francisco	759	21,487	676	18,235	174	6,063	168	6,467	142	5,036	26	1,431	502	11,693	508	11,768
Total	6,256	233,113	5,930	214,117	1,676	88,066	1,509	84,008	1,169	66,542	340	17,466	4,306	129,985	4,375	127,744

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank							Financing institution guarantees	
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)		Financing institution participations
	Number	Amount	Number	Amount		Advances	Commitments		Advances	Commitments			
Boston	7	2,691	20	785	5,940	2,154	2,657	232	--	--	747	150	761
New York	19	992	13	1,033	20,071	6,165	7,346	299	1,216	1,991	1,705	1,349	4,227
Philadelphia	16	1,079	3	90	7,348	3,447	508	1,345	844	285	260	659	68
Cleveland	13	430	--	--	3,568	1,318	1,467	111	--	--	180	492	--
Richmond	17	1,124	1	40	7,082	4,033	1,339	243	762	26	242	437	74
Atlanta	14	355	--	--	2,140	1,124	725	241	--	--	10	40	163
Chicago	27	1,950	5	69	4,240	2,186	501	126	48	--	877	502	--
St. Louis	6	28	--	--	2,850	533	1,254	153	--	--	622	288	433
Minneapolis	60	1,649	3	325	2,765	2,017	76	334	69	--	19	250	--
Kansas City	7	385	1	25	2,757	962	384	77	166	--	352	816	6
Dallas	5	650	--	--	2,745	1,786	160	27	506	--	48	218	--
San Francisco	83	3,731	--	--	5,036	685	1,623	29	252	1,988	359	100	1,268
Total	274	15,064	46	2,367	66,542	26,410	18,040	3,217	3,863	4,290	5,421	5,301	7,000

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 MAY 14, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO MAY 8, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections															Total, including duplications		
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	243	9,571	3	30	35	2,994	1	15	187	5,376	23	3,940	9	312	208	6,712	15	726	481	20,105
New York	408	21,442	37	1,573	16	699	--	--	400	17,327	297	12,722	242	9,706	379	14,080	--	--	1,371	56,107
Philadelphia	297	9,252	8	51	18	779	2	53	66	2,462	129	4,075	7	171	157	3,674	16	566	403	11,831
Cleveland	361	8,617	22	496	64	2,109	3	448	158	3,263	152	4,600	23	633	261	5,054	41	543	724	17,146
Richmond	279	6,893	19	372	44	1,435	6	33	145	3,763	85	3,234	4	625	222	5,426	2	7	527	14,895
Atlanta	268	6,475	5	176	51	1,639	6	35	18	754	33	974	50	1,610	229	5,171	103	2,788	495	13,147
Chicago	718	28,352	85	2,601	154	8,453	2	300	331	9,346	16	693	19	2,333	389	13,345	75	4,283	1,071	41,354
St. Louis	184	5,174	12	367	28	1,302	--	--	115	1,953	41	1,676	8	365	107	1,888	52	1,116	363	8,667
Minneapolis	580	9,870	35	1,308	98	2,613	5	112	43	687	126	1,985	30	707	275	2,737	13	510	625	10,664
Kansas City	231	4,629	7	821	154	3,819	--	--	74	972	107	1,934	6	129	86	769	121	2,635	555	11,079
Dallas	298	5,701	9	224	68	2,141	3	133	184	3,237	38	1,507	5	355	244	3,654	1	1	552	11,252
San Francisco	508	11,768	34	2,110	35	1,126	3	38	238	4,553	3	105	2	11	461	9,764	427	8,739	1,203	26,446
Total, all Districts	4,375	127,744	276	10,129	765	29,114	31	1,167	1,959	53,693	1,050	37,445	405	16,957	3,018	72,274	866	21,914	8,370	242,693

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