

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO MAY 1, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F. R. Bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	354	16,696	331	15,995	122	7,676	75	5,975	73	5,935	2	40	225	8,870	237	9,286
New York	709	49,097	678	46,764	246	22,607	265	24,657	231	20,021	34	4,636	439	25,231	403	21,161
Philadelphia	420	19,803	403	18,151	138	8,362	100	8,524	73	6,728	27	1,796	270	10,505	296	9,237
Cleveland	497	14,032	479	13,432	140	5,672	121	4,908	74	3,568	47	1,340	340	7,748	358	8,524
Richmond	416	15,834	397	14,518	129	7,987	127	8,062	101	6,851	26	1,211	263	6,727	270	6,455
Atlanta	417	10,637	402	9,937	139	3,704	134	3,462	97	2,140	37	1,322	265	6,608	266	6,435
Chicago	832	37,198	797	34,169	101	8,228	79	5,824	59	4,240	20	1,584	704	26,909	716	28,301
St. Louis	280	9,942	275	9,922	94	4,770	91	4,748	70	2,850	21	1,898	181	5,152	184	5,174
Minneapolis	830	15,643	774	14,207	216	5,011	188	3,856	110	2,599	78	1,257	565	9,358	578	9,854
Kansas City	300	8,599	281	7,745	65	3,596	59	3,325	44	2,757	15	568	221	4,401	221	4,401
Dallas	394	10,024	381	9,187	94	3,823	87	3,549	77	2,626	10	923	289	5,465	294	5,637
San Francisco	742	21,006	676	18,235	174	6,063	166	6,459	138	4,942	28	1,517	502	11,693	495	11,520
<b>Total</b>	<b>6,191</b>	<b>228,511</b>	<b>5,874</b>	<b>212,262</b>	<b>1,658</b>	<b>87,499</b>	<b>1,492</b>	<b>83,349</b>	<b>1,147</b>	<b>65,257</b>	<b>345</b>	<b>18,092</b>	<b>4,269</b>	<b>128,717</b>	<b>4,318</b>	<b>125,985</b>

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations				Financing institution participations	Financing institution guarantees		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion			Withdrawn, reduced, or expired (unused)	
					Advances	Commitments		Advances	Commitments				
Boston	7	150	19	735	5,935	2,154	2,654	232	--	--	745	150	760
New York	24	1,209	10	945	20,021	6,134	6,322	299	1,196	3,016	1,704	1,350	4,227
Philadelphia	12	937	7	390	6,728	3,565	480	1,194	479	210	230	570	68
Cleveland	17	612	--	--	3,568	1,321	1,468	108	--	--	179	492	--
Richmond	19	1,120	--	--	6,851	4,010	1,319	239	638	--	240	405	74
Atlanta	13	325	2	40	2,140	1,149	725	216	--	--	10	40	163
Chicago	27	2,061	2	45	4,240	2,190	501	121	198	--	728	502	--
St. Louis	5	20	--	--	2,850	534	1,397	152	--	--	479	288	433
Minneapolis	49	1,273	8	498	2,599	1,960	36	306	69	--	18	210	--
Kansas City	14	603	1	20	2,757	963	384	76	166	--	352	816	6
Dallas	11	737	--	--	2,626	1,787	160	26	435	--	48	170	--
San Francisco	66	3,250	15	256	4,942	677	1,605	26	275	1,958	401	--	1,323
<b>Total</b>	<b>264</b>	<b>12,297</b>	<b>64</b>	<b>2,929</b>	<b>65,257</b>	<b>26,444</b>	<b>17,051</b>	<b>2,995</b>	<b>3,456</b>	<b>5,184</b>	<b>5,134</b>	<b>4,993</b>	<b>7,054</b>

FEDERAL RESERVE BOARD  
DIVISION OF BANK OPERATIONS  
MAY 7, 1935.

\*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO MAY 1, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections														Total, including duplications			
			Ineligible				Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security		Rejected for other reasons								
			Not established industrial or commercial enterprises		Not for working capital					Otherwise ineligible		No.	Amount	No.	Amount					
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount			
Boston	237	9,286	3	30	34	2,984	1	15	182	5,166	22	3,850	9	312	203	6,502	15	726	469	19,585
New York	403	21,161	36	1,523	16	699	--	--	395	17,071	293	12,561	238	9,601	375	13,900	--	--	1,353	55,355
Philadelphia	296	9,237	8	51	18	779	2	53	66	2,462	129	4,075	6	156	156	3,659	16	566	401	11,801
Cleveland	358	8,524	22	496	63	2,049	3	448	158	3,263	150	4,567	23	633	259	5,021	41	543	719	17,020
Richmond	270	6,455	18	354	42	1,267	6	33	142	3,737	79	2,979	4	625	214	5,006	2	7	507	14,008
Atlanta	266	6,435	4	146	51	1,639	6	35	18	754	32	964	50	1,610	227	5,131	102	2,778	490	13,057
Chicago	716	28,301	85	2,601	154	8,453	2	300	330	9,331	15	678	19	2,333	337	13,289	75	4,283	1,067	41,268
St. Louis	184	5,174	12	367	28	1,302	--	--	115	1,953	41	1,676	8	365	107	1,888	52	1,116	363	8,667
Minneapolis	578	9,854	35	1,308	97	2,603	5	112	43	686	126	1,985	30	707	274	2,736	13	510	623	10,647
Kansas City	221	4,401	7	821	146	3,610	--	--	72	887	99	1,722	6	129	81	731	120	2,634	531	10,534
Dallas	294	5,637	9	224	68	2,141	3	133	181	3,191	35	1,458	5	355	240	3,590	1	1	542	11,093
San Francisco	495	11,520	34	2,110	34	1,121	3	38	232	4,352	3	105	2	11	448	9,515	415	8,506	1,171	25,758
Total, all Districts	4,318	125,985	273	10,031	751	28,647	31	1,167	1,934	52,853	1,024	36,620	400	16,837	2,971	70,968	852	21,670	8,236	238,793

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