

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO APRIL 17, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve Bank				Rejections of applications					
	By Industrial Advisory Committee		By F.R. bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	349	16,583	324	15,915	119	7,643	73	5,954	71	5,914	2	40	220	8,763	232	9,179
New York	695	48,521	664	46,076	237	21,901	252	24,201	220	19,450	32	4,751	432	24,770	396	20,427
Philadelphia	414	19,759	381	16,990	128	7,454	93	7,846	72	6,678	21	1,168	257	10,202	282	8,919
Cleveland	487	13,623	469	12,770	138	5,502	119	4,738	73	3,528	46	1,210	332	7,256	350	8,032
Richmond	402	14,936	397	14,518	129	7,987	122	7,880	97	6,431	25	1,449	268	6,727	265	6,379
Atlanta	411	10,452	394	9,870	139	3,704	133	3,474	96	2,032	37	1,442	257	6,499	258	6,306
Chicago	825	37,040	791	33,821	100	8,226	77	5,739	59	4,240	18	1,499	699	26,563	712	27,978
St. Louis	277	9,918	264	9,572	89	4,469	86	4,447	68	2,830	18	1,617	175	5,104	178	5,125
Minneapolis	808	15,036	751	13,901	207	4,796	181	3,757	106	2,568	75	1,189	551	9,272	566	9,793
Kansas City	290	8,162	272	7,577	58	3,467	53	3,221	42	2,597	11	624	219	4,356	219	4,356
Dallas	391	10,165	378	9,319	91	3,447	84	3,174	75	2,276	9	898	288	5,960	293	6,132
San Francisco	721	20,163	646	17,125	167	5,872	151	4,679	130	3,435	21	1,244	479	11,298	467	11,202
Total	6,070	224,358	5,731	207,454	1,602	84,468	1,424	79,110	1,109	61,979	315	17,131	4,177	126,770	4,218	123,828

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank							
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations				Financing institution participations	Financing institution guarantees		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion			Withdrawn, reduced, or expired (unused)	
				Advances	Commitments		Advances	Commitments					
Boston	10	177	19	783	5,914	2,187	2,671	173	--	--	743	140	760
New York	26	1,850	16	1,449	19,450	6,117	6,255	235	1,141	2,885	1,471	1,346	4,081
Philadelphia	29	2,104	6	225	6,678	3,720	473	939	685	60	231	570	68
Cleveland	17	865	--	--	3,528	1,337	1,437	92	11	--	167	484	--
Richmond	5	223	10	258	6,431	3,612	998	223	1,047	--	233	318	74
Atlanta	15	249	3	90	2,032	1,050	726	206	--	--	10	40	163
Chicago	26	2,251	2	105	4,240	2,208	501	103	198	--	728	502	--
St. Louis	13	346	--	--	2,830	543	1,487	143	--	--	369	288	427
Minneapolis	50	968	4	351	2,568	1,950	35	289	78	--	18	198	--
Kansas City	13	339	--	--	2,597	971	384	68	51	--	352	771	6
Dallas	12	758	1	13	2,276	1,789	160	21	88	--	48	170	--
San Francisco	75	2,993	28	1,244	3,435	679	1,560	16	28	763	389	--	915
Total	291	13,123	89	4,518	61,979	26,163	16,687	2,508	3,327	3,708	4,759	4,827	6,494

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 APRIL 23, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO APRIL 17, 1935

(Amounts in thousands of dollars)

(Not for publication)

B-816a

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security		Rejected for other reasons								
			Not established industrial or commercial enterprises		Not for working capital					Otherwise ineligible		No.	Amount	No.	Amount					
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	232	9,179	3	30	34	2,984	1	15	177	5,059	20	3,790	9	312	198	6,395	15	726	457	19,311
New York	396	20,427	35	1,414	15	659	--	--	389	16,543	292	12,291	236	9,186	368	13,331	--	--	1,335	53,424
Philadelphia	282	8,919	9	54	18	779	2	53	60	2,204	119	3,716	5	31	151	3,704	15	557	379	11,098
Cleveland	350	8,032	22	496	62	2,031	--	--	154	3,229	146	4,527	22	623	255	4,959	41	543	702	16,408
Richmond	265	6,379	18	354	42	1,267	6	33	141	3,727	76	2,919	4	625	208	4,925	2	7	497	13,857
Atlanta	258	6,306	4	145	47	1,581	6	35	17	744	30	952	49	1,609	221	5,045	97	2,664	471	12,775
Chicago	712	27,978	83	2,376	153	8,383	2	300	327	9,223	15	678	18	2,318	387	13,289	75	4,283	1,060	40,850
St. Louis	178	5,125	12	368	28	1,303	--	--	111	1,911	40	1,673	8	365	105	1,885	46	1,062	350	8,567
Minneapolis	566	9,793	35	1,308	96	2,571	5	112	41	680	123	1,958	32	740	265	2,702	13	510	610	10,581
Kansas City	219	4,356	7	820	145	3,570	--	--	71	882	99	1,722	6	129	79	687	118	2,590	525	10,400
Dallas	293	6,132	9	224	68	2,141	3	133	181	3,191	36	1,958	5	355	238	3,585	1	1	541	11,588
San Francisco	467	11,202	32	2,080	32	1,098	3	38	215	4,169	3	105	2	11	424	9,227	388	8,238	1,099	24,966
Total, all Districts	4,218	123,828	269	9,669	740	28,367	28	719	1,884	51,562	999	36,289	396	16,304	2,899	69,734	811	21,181	8,026	233,825

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