

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO MARCH 27, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Adv. Committee		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F. R. bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve Bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	343	16,601	307	12,342	113	7,093	69	5,800	67	5,760	2	40	208	5,719	220	6,135
New York	671	46,906	641	45,823	223	21,571	239	23,930	205	11,767	34	12,163	421	23,497	383	19,287
Philadelphia	400	18,535	365	16,320	119	6,950	86	7,359	72	6,678	14	681	249	9,838	272	8,576
Cleveland	476	13,399	460	12,225	134	5,400	115	4,636	71	3,368	44	1,268	327	6,813	345	7,589
Richmond	383	14,068	368	13,568	117	7,500	116	7,600	93	6,073	23	1,527	251	6,264	252	5,968
Atlanta	404	10,407	383	9,469	136	3,512	130	3,295	96	2,032	34	1,263	249	6,290	251	6,065
Chicago	820	37,024	772	33,895	98	8,121	75	6,159	56	4,515	19	1,644	682	26,142	695	27,626
St. Louis	271	8,622	251	8,140	83	3,224	80	3,197	62	2,671	18	526	168	4,917	171	4,944
Minneapolis	782	14,732	721	13,688	202	4,774	175	3,746	101	2,530	74	1,216	526	9,081	540	9,546
Kansas City	282	8,104	266	7,438	56	3,357	51	3,111	41	2,592	10	519	215	4,327	215	4,327
Dallas	332	9,543	370	9,065	88	3,425	82	3,165	71	2,115	11	1,050	283	5,728	286	5,891
San Francisco	683	19,815	596	15,211	152	4,563	146	4,443	122	3,116	24	1,327	444	10,693	449	10,763
Total	5,897	217,756	5,500	197,184	1,521	79,490	1,364	76,441	1,057	53,217	307	23,224	4,023	119,309	4,079	116,717

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations						Financing institution participations	
						Outstanding		Advances re-paid	In process of completion		Withdrawn, re-duced, or ex-pired (unused)		
						Advances	Commitments		Advances	Commitments			
	Number	Amount	Number	Amount									
Boston	22	3,789	18	408	5,760	2,146	2,613	164	--	--	697	140	733
New York	27	1,839	19	2,605	11,767	1,847	6,208	147	1,126	1,191	1,102	146	3,258
Philadelphia	32	1,748	7	385	6,678	3,654	347	780	996	--	269	632	28
Cleveland	15	1,185	--	--	3,368	1,355	1,315	65	15	--	166	452	--
Richmond	15	304	--	--	6,073	3,496	798	217	1,084	--	210	268	74
Atlanta	19	605	2	109	2,032	1,085	728	169	--	--	10	40	163
Chicago	40	2,762	2	110	4,515	1,402	453	94	1,498	--	628	440	--
St. Louis	20	482	--	--	2,671	490	1,520	126	--	--	260	275	410
Minneapolis	54	877	6	396	2,530	1,963	33	252	69	--	16	197	--
Kansas City	11	420	--	--	2,592	960	309	37	163	--	351	772	6
Dallas	11	390	2	10	2,115	1,699	--	13	50	160	48	145	--
San Francisco	87	4,559	1	6	3,116	688	1,408	14	28	666	312	--	821
Total	353	18,960	57	4,029	53,217	20,785	15,732	2,078	5,029	2,017	4,069	3,507	5,493

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
APRIL 2, 1935

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R.bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, MARCH 27, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible						Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security	Rejected for other reasons							
			Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible													
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
Boston	220	6,135	3	30	30	869	1	15	169	4,265	15	1,365	9	312	186	3,691	13	666	426	11,213
New York	383	19,287	34	1,039	15	659	—	—	377	15,492	281	11,281	230	8,287	356	12,651	—	—	1,293	49,409
Philadelphia	272	8,576	7	26	17	764	3	103	52	2,024	115	3,478	5	31	148	3,684	14	477	361	10,587
Cleveland	345	7,589	22	496	62	2,031	—	—	151	2,959	141	4,102	20	423	252	4,634	41	543	689	15,188
Richmond	252	5,968	17	294	39	1,077	6	33	137	3,595	68	2,753	4	625	199	4,788	1	5	471	13,170
Atlanta	251	6,065	4	145	45	1,467	5	25	16	644	29	932	46	1,320	215	5,007	93	2,547	453	12,087
Chicago	695	27,626	78	2,293	149	8,330	2	300	316	8,893	15	677	18	2,318	375	12,975	76	4,308	1,029	40,094
St. Louis	171	4,944	11	367	27	1,300	—	—	106	1,742	37	1,511	7	355	103	1,883	39	880	330	8,038
Minneapolis	540	9,546	35	1,308	93	2,540	5	112	38	656	111	1,822	31	710	254	2,614	12	505	579	10,267
Kansas City	215	4,327	7	820	144	3,567	—	—	70	879	99	1,722	6	129	76	661	115	2,581	517	10,359
Dallas	286	5,891	8	214	67	2,041	3	133	177	3,119	35	1,908	5	355	232	3,394	1	1	528	11,165
San Francisco	449	10,763	31	1,980	32	1,098	3	38	202	3,902	3	105	2	11	407	8,837	373	7,915	1,053	23,886
Total, all Districts	4,079	116,717	257	9,012	720	25,743	28	759	1,811	48,170	949	31,656	383	14,876	2,803	64,819	778	20,428	7,729	215,463

FEDERAL RESERVE BOARD
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