

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO MARCH 20, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Adv. Committee		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F. R. bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve Bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	340	16,507	292	11,967	107	6,995	69	5,800	67	5,760	2	40	197	5,384	207	5,782
New York	662	46,543	631	45,438	220	21,142	234	24,226	203	12,223	31	12,003	414	23,495	376	19,128
Philadelphia	392	18,183	366	16,420	119	6,950	86	7,359	70	6,657	16	702	249	9,838	272	8,576
Cleveland	472	13,129	455	12,046	132	5,310	113	4,546	69	3,318	44	1,228	324	6,724	342	7,500
Richmond	379	13,933	368	13,568	117	7,500	116	7,600	93	6,073	23	1,527	251	6,264	252	5,968
Atlanta	399	10,284	381	9,360	136	3,512	129	3,292	95	2,022	34	1,270	247	6,182	246	5,903
Chicago	815	36,678	772	33,895	98	8,121	74	6,144	54	4,445	20	1,699	682	26,142	695	27,621
St. Louis	264	9,045	242	7,938	79	3,165	76	3,138	61	2,664	15	474	163	4,774	166	4,801
Minneapolis	775	14,501	721	13,682	201	4,749	168	3,548	99	2,490	69	1,058	526	9,081	540	9,632
Kansas City	277	7,920	266	7,438	55	3,342	50	3,096	39	2,527	11	569	216	4,342	216	4,342
Dallas	378	9,375	361	8,937	86	3,418	80	3,113	69	2,058	11	1,055	276	5,652	281	5,825
San Francisco	672	18,428	596	15,211	152	4,563	142	4,351	119	3,060	23	1,291	444	10,693	437	10,320
Total	5,825	214,526	5,451	195,900	1,502	78,767	1,337	76,213	1,038	53,297	299	22,916	3,989	118,571	4,030	115,398

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank									
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations				Withdrawn, reduced, or expired (unused)	Financing institution participations	Financing institution guarantees		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion					
					Advances	Commitments		Advances	Commitments					
Boston	36	4,129	16	384	5,760	2,148	2,616	161	--	5	690	140	733	
New York	28	1,905	21	2,084	12,223	1,730	6,211	145	1,116	1,810	1,065	146	3,646	
Philadelphia	24	1,396	8	485	6,657	3,724	318	665	1,055	--	267	628	28	
Cleveland	16	1,094	--	--	3,318	1,353	1,307	52	--	--	166	440	--	
Richmond	11	169	--	--	6,073	3,482	798	212	1,104	2	207	268	74	
Atlanta	16	590	6	165	2,022	1,071	728	165	8	--	10	40	163	
Chicago	35	2,416	3	130	4,445	1,377	453	82	1,573	--	552	408	--	
St. Louis	22	1,107	--	--	2,664	488	1,487	126	--	20	269	274	409	
Minneapolis	48	670	13	501	2,490	1,953	30	226	69	--	16	196	--	
Kansas City	6	236	--	--	2,527	956	265	37	153	--	360	756	6	
Dallas	16	305	--	--	2,058	1,450	--	12	348	160	48	40	--	
San Francisco	76	3,172	17	541	3,060	688	1,338	14	28	684	308	--	808	
Total	334	17,189	84	4,290	53,297	20,420	15,551	1,897	5,454	2,681	3,958	3,336	5,867	

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 MARCH 26, 1935

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, MARCH 20, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
			Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	207	5,782	3	30	29	865	1	15	160	3,948	15	1,365	9	312	175	3,256	12	651	404	10,442
New York	376	19,128	34	1,039	15	659	--	--	370	15,423	276	11,219	227	8,229	350	12,583	--	--	1,272	49,152
Philadelphia	272	8,576	7	26	17	764	3	103	52	2,024	115	3,478	5	31	148	3,634	14	477	361	10,587
Cleveland	342	7,500	22	496	62	2,031	--	--	150	2,955	139	4,088	20	423	249	4,545	40	468	682	15,006
Richmond	252	5,968	17	294	39	1,077	6	33	137	3,595	68	2,753	4	625	199	4,738	1	5	471	13,170
Atlanta	246	5,903	4	145	44	1,447	5	25	16	644	27	797	44	1,313	210	4,845	89	2,405	439	11,621
Chicago	695	27,621	78	2,293	149	8,330	2	300	316	8,893	15	677	18	2,318	375	12,970	76	4,308	1,029	40,089
St. Louis	166	4,801	10	366	27	1,300	--	--	103	1,660	37	1,511	7	355	99	1,740	35	738	318	7,670
Minneapolis	540	9,632	35	1,308	93	2,540	5	112	38	656	111	1,822	31	796	254	2,614	12	505	579	10,353
Kansas City	216	4,342	7	820	145	3,582	--	--	70	879	99	1,722	6	129	76	661	116	2,596	519	10,389
Dallas	281	5,825	8	214	65	2,001	3	133	174	3,093	34	1,888	5	355	228	3,348	1	1	518	11,033
San Francisco	437	10,320	30	1,905	31	1,075	3	38	195	3,554	3	105	2	11	397	8,430	362	7,495	1,023	22,613
Total, all Districts	4,030	115,398	255	8,936	716	25,671	28	759	1,781	47,324	939	31,425	378	14,897	2,760	63,464	758	19,649	7,615	212,125

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