

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO FEBRUARY 27, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Adv. Committee		Applications approved by Federal Reserve Bank				Rejections of applications					
	By Industrial Advisory Committee		By F.R. bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve Bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	325	15,161	294	11,980	107	6,995	63	5,367	61	5,327	2	40	197	5,384	206	5,770
New York	630	44,392	596	43,999	209	20,709	225	23,307	192	10,701	33	12,606	388	22,504	353	17,651
Philadelphia	373	16,981	345	15,465	110	6,619	81	6,808	64	6,072	17	736	237	9,405	258	8,227
Cleveland	466	13,077	434	11,335	125	5,043	106	4,278	66	3,243	40	1,035	310	6,280	328	7,056
Richmond	359	13,593	342	12,788	110	7,258	110	7,297	81	5,172	29	2,125	232	5,566	232	5,491
Atlanta	388	9,980	367	9,031	133	3,424	127	2,989	94	2,018	33	971	236	5,940	239	5,742
Chicago	795	36,146	757	33,322	95	7,991	71	5,985	54	4,445	17	1,540	670	25,698	678	26,861
St. Louis	243	8,442	228	7,503	73	3,007	70	2,980	59	2,590	11	390	155	4,496	158	4,523
Minneapolis	742	13,882	686	12,564	194	4,643	162	3,455	89	2,363	73	1,092	496	8,057	511	8,941
Kansas City	271	7,784	258	7,272	54	3,312	49	3,071	37	2,437	12	634	209	4,201	209	4,201
Dallas	370	9,226	354	8,853	84	3,408	78	3,103	66	2,046	12	1,057	271	5,577	276	5,750
San Francisco	633	16,917	533	12,610	138	4,166	126	3,885	113	2,868	13	1,017	402	8,656	407	8,725
Total	5,595	205,581	5,194	186,722	1,432	76,575	1,268	72,525	976	49,282	292	23,243	3,803	111,764	3,855	108,938

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank							Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations				Withdrawn, reduced, or expired (unused)	Financing institution participations		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion				
				Advances	Commitments		Advances	Commitments					
Boston	21	2,782	25	844	5,327	2,102	2,282	143	--	5	655	140	646
New York	33	1,178	18	3,041	10,701	1,499	5,449	131	1,143	1,436	930	113	2,912
Philadelphia	26	958	6	430	6,072	3,691	298	398	836	--	251	598	11
Cleveland	31	1,754	--	--	3,243	1,291	1,322	33	3	--	165	429	--
Richmond	17	770	--	--	5,172	3,087	627	208	941	2	102	205	74
Atlanta	19	617	1	300	2,018	1,087	731	142	7	--	10	41	163
Chicago	30	2,457	8	476	4,445	1,346	453	76	1,610	--	552	408	--
St. Louis	15	939	--	--	2,590	497	1,437	63	--	20	298	275	395
Minneapolis	52	1,182	13	168	2,353	1,838	30	214	72	--	16	193	--
Kansas City	8	271	--	--	2,437	633	188	33	479	--	349	755	a/
Dallas	15	240	--	--	2,046	1,406	--	7	386	160	47	40	--
San Francisco	93	4,096	--	--	2,868	686	1,146	3	41	797	195	--	754
Total	360	17,244	71	5,259	49,282	19,163	13,963	1,451	5,518	2,420	3,570	3,197	4,955

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
MARCH 5, 1935.

a/ Less than \$500. *Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R.bank

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO FEBRUARY 27, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections														Total, including duplications			
			Ineligible				Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security	Rejected for other reasons									
			Not established industrial or commercial enterprises	Not for working capital	Otherwise ineligible															
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount			
Boston	206	5,770	3	30	29	865	1	15	160	3,948	15	1,365	9	312	175	3,256	12	651	404	10,442
New York	353	17,651	31	1,015	15	659	--	--	347	14,186	261	10,760	212	7,894	327	11,346	--	--	1,193	45,860
Philadelphia	258	8,227	7	26	17	764	2	53	47	1,806	109	3,258	5	31	145	3,628	12	532	344	10,098
Cleveland	328	7,056	21	494	60	1,762	--	--	146	2,830	128	3,749	20	423	239	4,143	38	451	652	13,852
Richmond	232	5,491	15	257	39	1,047	7	53	123	3,291	59	2,508	4	625	180	4,367	1	5	428	12,153
Atlanta	239	5,742	4	145	42	1,428	5	25	15	642	24	678	43	1,310	204	4,699	88	2,305	425	11,232
Chicago	678	26,861	68	1,927	146	8,211	2	300	311	8,687	10	593	18	2,318	367	12,669	75	4,058	997	38,763
St. Louis	158	4,523	10	366	27	1,300	--	--	97	1,484	35	1,481	6	230	95	1,622	28	466	298	6,949
Minneapolis	511	8,941	31	1,013	90	2,512	4	87	37	596	105	1,716	31	796	240	2,437	12	505	550	9,662
Kansas City	209	4,201	7	820	141	3,485	--	--	67	829	96	1,622	6	129	71	605	113	2,561	501	10,051
Dallas	276	5,750	8	214	62	1,976	3	133	172	3,063	32	1,855	5	355	224	3,285	1	1	507	10,882
San Francisco	407	8,725	28	1,580	30	1,025	3	38	175	2,547	3	105	2	11	369	6,950	335	6,105	945	18,361
Total, all Districts	3,855	108,938	233	7,887	698	25,034	27	704	1,697	43,909	877	29,690	361	14,434	2,636	59,007	715	17,640	7,244	198,305

FEDERAL RESERVE BOARD
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