

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO FEBRUARY 20, 1935
(Not for publication) (Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Adv. Committee		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	320	14,500	294	11,980	107	6,995	60	4,817	58	4,777	2	40	197	5,384	206	5,770
New York	617	44,110	588	43,067	204	20,610	216	22,872	184	10,151	32	12,721	385	21,671	347	17,292
Philadelphia	368	16,786	340	15,415	110	6,619	75	6,726	60	5,965	15	761	237	9,405	259	8,259
Cleveland	460	12,385	434	11,335	125	5,043	106	4,278	65	3,168	41	1,110	310	6,280	328	7,056
Richmond	350	13,214	337	12,376	107	7,068	105	7,052	79	5,057	26	1,995	230	5,344	231	5,284
Atlanta	385	9,947	367	9,032	133	3,424	128	2,991	94	2,018	34	973	236	5,940	238	5,741
Chicago	781	35,428	753	33,294	96	8,026	68	5,945	53	4,430	15	1,515	665	25,636	679	26,871
St. Louis	242	8,294	224	7,461	73	3,007	70	2,980	57	2,520	13	460	151	4,454	154	4,481
Minneapolis	721	13,758	628	11,983	178	4,358	157	3,339	87	2,353	70	986	454	7,762	470	8,619
Kansas City	268	7,753	258	7,272	53	3,292	49	3,071	37	2,437	12	634	209	4,201	209	4,201
Dallas	367	9,131	354	8,853	84	3,408	78	3,103	66	2,046	12	1,057	271	5,577	276	5,750
San Francisco	627	16,750	519	12,232	133	3,895	123	3,641	111	2,817	12	824	391	8,522	396	8,591
TOTAL	5,506	202,056	5,096	184,300	1,403	75,745	1,235	70,815	951	47,739	284	23,076	3,736	110,176	3,793	107,915

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								Financing institution participations	Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations				Withdrawn, reduced, or expired (unused)				
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion					
					Advances	Commitments		Advances	Commitments					
Boston	16	2,121	28	1,394	4,777	2,004	1,933	141	—	5	654	40	576	
New York	28	1,828	25	2,903	10,151	1,321	4,930	129	1,263	1,582	813	113	2,764	
Philadelphia	21	763	6	430	5,965	3,783	310	284	853	—	153	582	30	
Cleveland	25	1,062	—	—	3,168	1,217	1,326	32	3	—	161	429	—	
Richmond	13	802	1	40	5,057	2,974	627	205	942	2	102	205	74	
Atlanta	16	584	1	300	2,018	1,086	732	141	8	—	10	41	163	
Chicago	20	1,767	6	478	4,430	1,356	453	66	1,600	—	552	403	—	
St. Louis	18	833	—	—	2,520	497	1,335	62	—	20	331	275	381	
Minneapolis	89	1,638	1	25	2,353	1,832	30	210	72	—	16	193	—	
Kansas City	6	260	—	—	2,437	633	188	33	679	—	149	755	a/	
Dallas	12	145	—	—	2,046	1,350	—	7	442	160	47	40	—	
San Francisco	103	4,334	—	—	2,817	676	1,076	3	46	832	184	—	735	
TOTAL	367	16,137	68	5,570	47,739	18,729	12,940	1,313	5,908	2,601	3,172	3,076	4,723	

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
FEBRUARY 26, 1935.

a/ Less than \$500. *Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO FEBRUARY 20, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections														Total, including duplications			
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
			Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible		No.	Amount	No.	Amount	No.	Amount	No.	Amount			No.	Amount
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	206	5,770	3	30	29	865	1	15	160	3,948	15	1,365	9	312	175	3,256	12	651	404	10,442
New York	347	17,292	29	930	15	659	--	--	341	13,958	258	10,672	205	7,662	321	11,118	--	--	1,169	44,999
Philadelphia	259	8,259	7	26	17	764	2	53	47	1,826	109	3,258	5	31	145	3,648	13	544	345	10,150
Cleveland	328	7,056	21	494	60	1,762	--	--	146	2,830	128	3,749	20	423	239	4,143	38	451	652	13,852
Richmond	231	5,284	15	257	40	1,087	7	53	121	3,031	58	2,298	4	625	177	4,020	1	5	423	11,376
Atlanta	238	5,741	4	145	41	1,427	5	25	15	642	24	678	43	1,310	203	4,697	87	2,304	422	11,228
Chicago	679	26,871	68	1,927	146	8,211	2	300	312	8,697	10	593	18	2,318	367	12,669	75	4,058	998	38,773
St. Louis	154	4,481	9	364	24	1,260	--	--	93	1,442	35	1,481	6	230	91	1,580	24	424	282	6,781
Minneapolis	470	8,619	31	1,013	80	2,476	4	87	36	594	95	1,613	28	775	223	2,295	11	475	508	9,328
Kansas City	209	4,201	7	820	141	3,485	--	--	67	829	96	1,622	6	129	71	605	113	2,561	501	10,051
Dallas	276	5,750	8	214	62	1,976	3	133	172	3,063	32	1,855	5	355	224	3,285	1	1	507	10,882
San Francisco	396	8,591	28	1,580	30	1,025	3	38	169	2,468	3	105	2	11	359	6,822	324	5,971	918	18,020
Total, all Districts	3,793	107,915	230	7,800	685	24,997	27	704	1,679	43,328	863	29,289	351	14,181	2,595	58,138	699	17,445	7,129	195,882

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
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