

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO FEBRUARY 6, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Adv. Committee		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F. R. bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	307	14,067	288	11,886	105	6,933	58	4,554	55	4,439	3	115	192	5,332	201	5,761
New York	592	42,634	568	41,171	194	20,200	207	21,708	176	9,988	31	11,720	375	20,398	332	15,503
Philadelphia	364	16,758	324	14,536	107	6,384	69	6,613	57	5,923	12	690	223	8,704	246	7,292
Cleveland	450	12,517	427	11,269	123	5,043	103	4,178	63	3,143	40	1,035	305	6,214	323	6,990
Richmond	344	13,069	326	12,009	102	6,968	100	6,852	74	4,943	26	1,909	224	5,078	224	5,102
Atlanta	381	9,760	361	8,639	132	3,374	126	2,994	85	1,941	41	1,053	231	5,588	228	5,167
Chicago	770	35,148	745	33,152	91	7,551	68	5,945	50	4,285	18	1,660	662	25,969	676	27,204
St. Louis	228	8,121	219	7,400	71	2,975	69	2,955	54	2,447	15	508	148	4,425	149	4,436
Minneapolis	695	13,308	629	11,998	178	4,358	156	3,338	84	2,317	72	1,021	454	7,762	470	8,619
Kansas City	266	7,851	254	7,244	53	3,280	49	3,059	36	2,238	13	821	204	4,169	204	4,169
Dallas	363	9,094	349	8,713	86	3,855	79	3,050	62	1,798	17	1,252	264	4,991	267	5,088
San Francisco	502	16,270	499	11,637	130	3,730	118	3,416	107	2,788	11	628	373	8,087	348	7,578
<b>TOTAL</b>	<b>5,362</b>	<b>198,597</b>	<b>4,989</b>	<b>179,654</b>	<b>1,372</b>	<b>74,651</b>	<b>1,202</b>	<b>68,662</b>	<b>903</b>	<b>46,250</b>	<b>299</b>	<b>22,412</b>	<b>3,655</b>	<b>106,717</b>	<b>3,668</b>	<b>102,909</b>

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank							Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations				Financing institution participations			
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)		
				Advances	Commitments		Advances	Commitments					
Boston	10	1,802	29	1,572	4,439	1,849	1,745	141	--	12	652	40	526
New York	23	2,036	29	3,959	9,988	1,071	4,757	109	1,472	1,686	785	108	2,718
Philadelphia	34	1,671	9	631	5,923	3,798	291	67	1,037	--	153	577	30
Cleveland	22	1,260	1	100	3,143	1,152	1,325	33	48	--	160	425	--
Richmond	18	1,024	2	55	4,943	2,773	593	201	1,155	2	32	187	74
Atlanta	18	799	7	477	1,941	1,057	738	75	21	--	10	40	163
Chicago	17	1,629	1	3	4,285	1,266	453	18	1,608	--	547	393	--
St. Louis	9	722	1	8	2,447	478	1,299	60	--	20	316	274	356
Minneapolis	63	1,188	3	41	2,317	1,809	30	200	72	--	16	190	--
Kansas City	9	402	1	16	2,238	635	28	31	679	--	149	716	a/
Dallas	13	248	3	575	1,798	1,283	--	5	463	--	47	--	--
San Francisco	99	4,454	33	643	2,788	653	1,055	2	111	849	118	--	723
<b>TOTAL</b>	<b>335</b>	<b>17,235</b>	<b>119</b>	<b>8,080</b>	<b>46,250</b>	<b>17,824</b>	<b>12,314</b>	<b>942</b>	<b>6,666</b>	<b>2,569</b>	<b>2,985</b>	<b>2,950</b>	<b>4,590</b>

FEDERAL RESERVE BOARD  
DIVISION OF BANK OPERATIONS  
FEBRUARY 12, 1935.

a/ Less than \$500. \*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO FEBRUARY 6, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
			No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
Boston	201	5,761	3	30	28	858	1	15	155	3,896	15	1,365	9	312	173	3,241	12	651	396	10,368
New York	332	15,503	27	923	15	659	--	--	328	12,229	249	9,165	197	7,458	309	10,851	--	--	1,125	41,285
Philadelphia	246	7,292	7	26	16	704	1	3	45	1,651	102	2,999	5	31	139	3,051	13	544	328	9,009
Cleveland	323	6,990	21	494	58	1,749	--	--	147	2,905	128	3,804	20	423	234	4,077	36	346	644	13,798
Richmond	224	5,102	15	257	39	1,150	6	33	119	2,831	54	2,139	4	625	173	3,904	1	5	411	10,944
Atlanta	228	5,167	4	145	39	1,337	5	25	11	233	18	512	38	888	195	4,214	87	2,304	397	9,658
Chicago	676	27,204	68	1,927	145	8,196	2	300	310	9,065	9	583	18	2,318	364	12,624	75	4,058	991	39,071
St. Louis	149	4,436	9	364	23	1,252	--	--	92	1,434	35	1,481	6	230	87	1,544	20	388	272	6,693
Minneapolis	470	8,619	31	1,013	80	2,476	4	87	36	594	95	1,613	28	775	223	2,295	11	475	508	9,328
Kansas City	204	4,169	7	821	138	3,456	--	--	65	826	96	1,622	6	129	68	600	110	2,538	490	9,992
Dallas	267	5,088	8	214	59	1,401	3	133	169	2,985	29	1,290	5	355	219	3,223	1	1	493	9,602
San Francisco	348	7,578	22	1,388	29	997	3	38	142	1,954	3	105	2	11	312	5,837	277	4,987	790	15,317
Total, all Districts	3,668	102,909	222	7,602	669	24,235	25	634	1,619	40,603	833	26,678	338	13,555	2,496	55,461	643	16,297	6,845	185,065

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