INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO JANUARY 30, 1935

(Not for publication) (Amounts in thousands of dollars) B-816

Federal Reserve Bank	Applications received - net: By Industrial Advisory Committee: Number	Amount	By F.R. bank from Industrial Adv. Committee*: Number	Amount	Applications recommended for approval (with and without conditions) by Ind. Adv. Committee: Number	Amount	Applications approved by Federal Reserve Bank: Total: Number	Amount	Finally approved: Number	Amount	Conditionally approved: Number	Amount	Rejections of applications: Recommended by Industrial Advisory Committee: Number	Amount	By Federal Reserve bank: Number	Amount
Boston	300	13,885	283	11,592	102	6,669	57	4,529	54	4,414	3	115	188	5,276	197	5,705
New York	581	42,197	550	40,276	187	19,934	195	19,343	172	9,698	23	9,645	364	19,745	321	14,939
Philadelphia	357	16,400	324	14,336	107	6,384	69	6,413	55	5,680	14	733	223	8,704	245	7,192
Cleveland	440	11,734	419	11,152	121	5,014	101	4,150	60	3,080	41	1,070	299	6,126	317	6,902
Richmond	339	12,654	310	11,528	94	6,746	92	6,605	69	4,873	23	1,732	216	4,808	217	4,883
Atlanta	379	9,655	356	8,581	129	3,358	124	2,943	81	1,893	43	1,050	229	5,527	220	4,694
Chicago	767	34,967	745	33,152	91	7,551	64	5,410	49	3,785	15	1,625	662	25,969	674	27,101
St. Louis	237	8,292	217	7,397	69	2,971	68	2,952	51	2,387	17	565	148	4,426	149	4,445
Minneapolis	674	13,181	629	11,998	178	4,358	156	3,338	83	2,257	73	1,081	454	7,762	469	8,584
Kansas City	262	7,714	249	7,066	51	3,015	47	2,869	36	2,238	11	631	200	4,131	200	4,131
Dallas	362	9,139	349	8,713	86	3,855	79	3,050	61	1,793	18	1,257	264	4,991	267	5,088
San Francisco	585	15,892	467	11,044	126	3,615	116	2,916	105	2,775	11	141	345	7,608	348	7,578
TOTAL	5,283	195,710	4,898	176,835	1,341	73,470	1,168	64,518	876	44,873	292	19,645	3,592	105,073	3,624	101,242

Federal Reserve Bank	Applications under consideration: By Industrial Advisory Committee: Number	Amount	By Federal Reserve bank: Number	Amount	Distribution of amounts finally approved by Federal Reserve bank: Total	Federal Reserve bank participations: Outstanding: Advances	Commitments	Advances re-paid	In process of completion: Advances	Commitments	Withdrawn, reduced, or expired (unused)	Financing institution participations	Financing institution guarantees
Boston	10	1,940	29	1,359	4,414	1,834	1,721	140	--	38	651	30	526
New York	30	2,518	34	5,994	9,698	1,064	4,727	107	1,342	1,568	782	108	2,693
Philadelphia	27	1,313	10	731	5,680	3,595	298	63	1,019	--	141	564	30
Cleveland	20	593	1	100	3,080	1,134	1,326	30	5	--	160	425	--
Richmond	29	1,100	1	40	4,873	2,773	592	201	1,086	2	32	187	74
Atlanta	21	771	12	944	1,893	1,019	734	69	21	--	10	40	162
Chicago	14	1,448	7	641	3,785	1,267	53	17	1,685	--	470	293	--
St. Louis	20	895	--	--	2,387	479	1,207	59	--	25	343	274	343
Minneapolis	42	1,061	4	76	2,257	1,817	--	191	72	--	17	160	--
Kansas City	11	568	2	66	2,238	633	28	29	685	--	147	716	a/
Dallas	12	293	3	575	1,793	1,225	--	5	516	--	47	--	--
San Francisco	114	4,669	3	550	2,775	653	1,053	1	106	851	111	--	722
TOTAL	350	17,169	106	11,076	44,873	17,493	11,739	912	6,537	2,484	2,911	2,797	4,550

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
FEBRUARY 5, 1935.

a/ Less than $500. *Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R. bank.

(Not for publication)

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO JANUARY 30, 1935

(Amounts in thousands of dollars)

B-816a

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible						Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons			
			Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible													
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	197	5,705	3	30	28	858	1	15	153	3,883	15	1,365	9	312	169	3,187	12	651	390	10,301
New York	321	14,939	26	918	15	659	--	--	317	12,130	240	9,075	191	7,507	299	10,802	--	--	1,088	41,091
Philadelphia	245	7,192	7	26	16	704	1	3	45	1,651	101	2,899	5	31	139	3,051	13	544	327	8,909
Cleveland	317	6,902	21	494	56	1,706	--	--	143	2,830	123	3,756	19	413	229	3,999	36	346	627	13,544
Richmond	217	4,883	15	257	38	1,140	6	34	114	2,688	47	1,864	4	625	170	3,909	1	5	395	10,522
Atlanta	220	4,694	4	145	38	1,335	5	25	11	233	14	387	33	451	189	3,753	84	1,900	378	8,229
Chicago	674	27,101	68	1,927	145	8,196	2	300	309	9,055	9	583	18	2,318	363	12,531	75	4,058	989	38,968
St. Louis	149	4,445	9	364	23	1,261	--	--	92	1,434	34	1,480	6	230	86	1,543	20	397	270	6,709
Minneapolis	469	8,584	31	1,013	79	2,441	4	87	36	594	95	1,613	28	775	223	2,295	11	475	507	9,293
Kansas City	200	4,131	7	821	135	3,420	--	--	62	810	96	1,622	6	129	68	600	108	2,514	482	9,916
Dallas	267	5,088	8	214	59	1,401	3	133	169	2,985	29	1,290	5	355	219	3,223	1	1	493	9,602
San Francisco	348	7,578	22	1,388	29	997	3	38	142	1,954	3	105	2	11	312	5,837	277	4,987	790	15,317
Total, all Districts	3,624	101,242	221	7,597	661	24,118	25	635	1,593	40,247	806	26,039	326	13,157	2,466	54,730	638	15,878	6,736	182,401

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
FEBRUARY 5, 1935.