

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO JANUARY 9, 1935

(Not for publication)

(Amounts in millions of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Adv. Committee		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F. R. bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	288	13,424	266	11,327	93	6,520	54	4,407	50	4,192	4	215	177	5,002	186	5,431
New York	543	38,552	495	35,086	167	17,366	170	11,871	145	8,575	25	3,296	329	17,324	296	14,117
Philadelphia	343	15,772	305	13,443	97	5,635	67	6,363	50	5,220	17	1,143	211	8,477	229	6,563
Cleveland	425	11,375	409	10,821	119	4,959	98	4,070	53	2,555	45	1,515	291	5,840	310	6,651
Richmond	305	11,555	283	10,586	86	6,219	84	6,038	61	3,987	23	2,051	197	4,393	198	4,468
Atlanta	370	9,180	327	7,422	120	2,988	121	2,957	73	1,727	48	1,230	208	4,692	203	4,365
Chicago	810	38,360	776	31,993	82	5,644	53	3,902	43	2,170	10	1,732	701	26,696	716	27,853
St. Louis	253	8,250	209	7,240	66	2,846	65	2,828	46	2,091	19	737	143	4,394	144	4,413
Minneapolis	633	13,068	565	11,380	156	4,112	136	3,200	79	2,191	57	1,009	411	7,339	427	8,146
Kansas City	253	7,523	241	6,884	46	2,856	44	2,776	35	2,234	9	542	197	4,108	197	4,108
Dallas	354	9,079	333	7,997	75	3,151	71	2,944	51	1,634	20	1,310	259	4,956	262	5,054
San Francisco	571	16,439	393	9,423	104	2,808	96	2,609	84	2,363	12	246	293	6,795	296	6,764
TOTAL	5,148	192,577	4,602	163,602	1,211	65,104	1,059	53,965	770	38,939	289	15,026	3,417	100,016	3,464	97,933

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations				Financing institution participations			
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)		
Number	Amount	Number	Amount	Advances	Commitments	Advances	Commitments	Advances	Commitments				
Boston	18	1,902	26	1,489	4,192	1,771	1,784	127	--	93	387	30	492
New York	47	3,863	29	9,098	8,575	846	3,948	88	876	2,158	566	93	2,564
Philadelphia	35	1,661	9	516	5,220	3,349	312	44	979	--	130	406	30
Cleveland	15	576	1	100	2,555	964	1,137	26	4	--	160	264	--
Richmond	22	943	1	80	3,987	1,692	412	24	1,681	2	9	167	39
Atlanta	42	1,500	3	100	1,727	899	712	32	24	10	10	40	159
Chicago	27	6,019	7	238	2,170	912	30	12	502	23	401	290	--
St. Louis	44	1,010	--	--	2,091	419	1,209	55	35	25	152	196	285
Minneapolis	66	1,617	2	35	2,191	1,781	--	150	87	--	18	155	--
Kansas City	10	559	--	--	2,234	430	28	12	1,001	--	47	716	1
Dallas	20	972	--	--	1,634	1,092	--	2	518	--	22	--	--
San Francisco	174	6,836	1	50	2,363	589	803	1	84	816	70	--	593
TOTAL	520	27,458	79	11,706	38,939	14,744	10,375	573	5,791	3,127	1,972	2,357	4,162

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 JANUARY 15, 1935

a/ Less than \$500. *Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

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CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO JANUARY 9, 1935

(Amounts in thousands of dollars)

B-816a

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
			No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
Boston	186	5,431	2	20	26	828	1	15	146	3,704	14	1,350	9	312	160	2,985	8	551	366	9,765
New York	296	14,117	22	831	14	651	--	--	292	11,474	224	8,534	178	7,117	275	10,154	--	--	1,005	38,761
Philadelphia	229	6,563	6	26	16	704	1	3	37	1,324	96	2,582	5	31	135	2,989	11	356	307	8,015
Cleveland	310	6,651	21	494	56	1,725	--	--	138	2,623	119	3,501	19	413	221	3,728	36	346	610	12,830
Richmond	198	4,468	14	247	33	802	5	28	104	2,688	39	1,738	4	625	156	3,533	1	5	356	9,666
Atlanta	203	4,365	4	146	33	1,236	5	25	9	123	8	344	29	313	178	3,580	73	1,738	339	7,505
Chicago	716	27,853	67	1,912	146	8,312	2	300	305	8,983	6	306	18	2,168	361	12,366	120	4,838	1,025	39,185
St. Louis	144	4,413	8	359	21	1,249	--	--	90	1,422	33	1,470	6	230	83	1,526	15	365	256	6,621
Minneapolis	427	8,146	31	1,013	72	2,268	4	87	31	551	84	1,520	27	772	201	2,132	11	475	461	8,818
Kansas City	197	4,108	7	821	134	3,400	--	--	61	808	96	1,622	6	129	68	500	105	2,492	477	9,872
Dallas	262	5,054	8	214	58	1,390	3	133	166	2,956	27	1,279	5	355	216	3,203	1	1	484	9,531
San Francisco	296	6,764	19	1,344	26	882	3	38	115	1,428	4	130	2	11	261	5,100	228	4,223	658	13,156
Total, all Districts	3,464	97,933	209	7,427	635	23,447	24	629	1,494	38,084	750	24,376	308	12,476	2,315	51,896	609	15,390	6,344	173,725

FEDERAL RESERVE BOARD
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