INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS - SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO NOVEMBER 28, 1934
(Amounts in thousands of dollars)

(Not for publication) B-816

Federal Reserve Bank	Applications received- net: By Industrial Advisory Committee		Applications received- net: By F.R. bank from Industrial Adv. Committee*		Applications recommended for approval (with and without conditions) by Ind. Adv. Committee		Applications approved by Federal Reserve Bank: Total		Finally approved		Conditionally approved		Rejections of applications: Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	246	10,773	216	9,542	72	5,254	52	3,996	40	3,476	12	520	144	4,249	144	4,504
New York	441	25,922	372	20,791	107	7,661	120	8,859	103	5,182	17	3,677	265	12,707	250	11,812
Philadelphia	315	14,752	244	10,695	80	4,717	51	4,516	41	3,746	10	770	164	7,620	178	5,853
Cleveland	406	10,849	361	9,303	101	4,071	85	3,435	33	1,839	52	1,596	260	5,232	275	5,828
Richmond	247	8,870	222	7,520	66	4,993	62	4,828	42	1,732	20	3,096	156	2,533	157	2,558
Atlanta	329	8,003	294	6,802	103	2,699	97	2,433	58	1,235	39	1,198	192	4,271	184	3,842
Chicago	761	35,809	725	27,288	73	4,348	45	2,679	39	1,827	6	852	657	23,175	670	24,243
St. Louis	247	8,681	181	6,578	53	2,534	53	2,534	34	1,652	19	882	128	4,044	128	4,044
Minneapolis	588	12,248	507	10,736	137	3,656	112	2,944	54	1,417	58	1,527	370	6,925	359	6,921
Kansas City	235	6,620	224	5,899	40	2,177	36	1,894	29	1,752	7	142	185	3,797	185	3,797
Dallas	330	9,295	308	7,359	62	2,326	53	1,998	43	1,004	10	994	247	5,098	239	4,636
San Francisco	490	14,611	254	6,885	67	2,163	62	2,086	51	1,606	11	480	189	4,781	190	4,739
TOTAL	4,635	166,433	3,908	129,398	961	46,599	828	42,202	567	26,468	261	15,734	2,957	84,432	2,959	82,777

Federal Reserve Bank	Applications under consideration: By Industrial Advisory Committee		By Federal Reserve Bank		Distribution of amounts finally approved by Federal Reserve bank: Total	Federal Reserve bank participations: Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)	Financing institution participations	Financing institution guarantees
	Number	Amount	Number	Amount		Advances	Commitments		Advances	Commitments			
Boston	30	1,270	20	1,042	3,476	1,663	1,245	14	--	290	264	--	391
New York	69	5,555	2	120	5,182	617	2,113	52	852	1,153	302	93	939
Philadelphia	71	2,415	15	326	3,746	1,709	308	4	1,320	--	50	355	27
Cleveland	45	1,546	1	40	1,839	378	738	2	124	184	160	253	--
Richmond	25	1,344	3	135	1,732	1,335	119	6	148	--	10	114	1
Atlanta	34	1,033	13	528	1,235	738	464	12	4	--	10	7	86
Chicago	31	8,287	10	366	1,827	733	--	2	612	30	272	178	--
St. Louis	66	2,103	--	--	1,652	376	975	41	36	80	4	140	242
Minneapolis	81	1,666	36	872	1,417	1,040	--	84	83	--	11	199	--
Kansas City	10	646	3	208	1,752	257	192	5	629	--	39	630	a/
Dallas	21	1,871	16	725	1,004	678	--	1	306	--	19	--	--
San Francisco	234	7,667	2	60	1,606	245	503	--	368	472	18	--	360
TOTAL	717	35,403	121	4,422	26,468	9,769	6,657	223	4,482	2,209	1,159	1,969	2,046

FEDERAL RESERVE BOARD, DIVISION OF BANK OPERATIONS, DECEMBER 4, 1934. a/Less than $500. *Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

(Not for publication)

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS

B-816a

(Amounts in thousands of dollars)

November 28, 1934

Federal Reserve Bank	Total applications rejected		Reasons for rejections: Ineligible: Not established industrial or commercial enterprises		Ineligible: Not for working capital		Ineligible: Otherwise ineligible		Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons		Total, including, duplications	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	144	4,504	1	8	25	678	--	--	122	3,324	12	1,175	8	162	128	2,417	2	475	298	8,239
New York	250	11,812	16	453	11	601	--	--	245	9,464	192	6,720	154	5,909	230	8,219	--	--	848	31,366
Philadelphia	178	5,853	6	26	13	681	1	3	21	1,094	70	2,200	5	31	107	2,793	8	303	231	7,131
Cleveland	275	5,828	18	413	54	1,696	--	--	131	2,239	97	2,924	15	304	194	3,190	31	299	540	11,065
Richmond	157	2,558	12	167	25	362	5	27	83	1,487	24	526	2	25	122	2,063	1	5	274	4,662
Atlanta	184	3,842	4	146	28	903	6	29	7	108	7	384	27	469	160	3,120	61	1,374	300	6,533
Chicago	670	24,243	59	1,614	136	7,577	2	300	277	8,120	6	306	17	2,068	336	10,107	113	4,461	946	34,553
St. Louis	128	4,044	6	184	17	1,141	--	--	85	1,343	27	1,395	4	153	76	1,275	3	27	218	5,518
Minneapolis	359	6,921	29	988	59	1,752	4	87	29	480	65	1,215	25	710	163	1,579	11	475	385	7,286
Kansas City	185	3,797	5	815	125	3,106	--	--	59	796	96	1,622	5	121	65	580	94	2,186	449	9,226
Dallas	239	4,636	7	211	53	1,172	3	133	158	2,792	27	1,332	5	355	198	3,067	1	1	452	9,063
San Francisco	190	4,739	15	1,217	23	832	3	38	80	925	4	130	1	1	161	3,457	130	2,323	417	8,923
Total, all Districts	2,959	82,777	178	6,242	569	20,501	24	617	1,297	32,172	627	19,929	268	10,308	1,940	41,867	455	11,929	5,358	143,565

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
DECEMBER 4, 1934.